

Ontario statistical Hydro yearbook

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Ontario Hydro Statistical Yearbook

Supplement to the
Seventy-eighth Annual Report
for the year 1985



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Ontario Hydro Statistical Yearbook

Supplement to the Seventy-Eighth Annual Report

THE CORPORATION

Ontario Hydro is a corporation without share capital created by a special statute of the Province of Ontario in 1906. It now operates under the authority of the Power Corporation Act, R.S.O. 1980, Chapter 384, as amended, with broad powers to generate, supply and deliver electric power throughout the province. It is also authorized to produce and sell steam and hot water as primary products. The Corporation's prime objective is to supply the people of Ontario with electricity at the lowest feasible cost consistent with high safety and quality of service standards.

Ontario Hydro's main activity is wholesaling electric power to municipal utilities in urban areas who, in turn, retail it to customers in their service areas. Ontario Hydro also serves directly more than 100 large industrial customers and 795,022 rural retail customers in areas or communities not served by municipal utilities. In 1985, approximately 3,172,411 customers were served by Ontario Hydro and the municipal utilities in the province.

Ontario Hydro operates 81 hydraulic, fossil and nuclear generating stations and an extensive power grid across Ontario to meet the province's demands for electric energy. Interconnections with other systems place the Corporation in an extensive electrical grid that covers a large segment of the North American continent.

In addition, Ontario Hydro exercises certain regulatory functions over municipal utilities and also exercises the approval and inspection functions for electrical equipment (in conjunction with the Canadian Standards Association) and electrical wiring installations throughout the province.

Ontario Hydro is a financially self-sustaining corporation. The Province of Ontario guarantees bonds and notes issued to the public by the Corporation.

Ontario Hydro's head office is located at 700 University Avenue, Toronto, Ontario. For administrative and operational purposes, six regional and 49 area offices are maintained throughout the province.

The business and affairs of Ontario Hydro are directed and controlled by a board of directors consisting of a chairman, a president, a vice-chairman, and not more than 10 other directors. All of the members of the Board, who represent a broad spectrum of Ontario society, are appointed by the Lieutenant Governor in Council of the province except the president who is a full-time employee of the Corporation appointed by the Board.

To assist the Board in directing the Corporation's affairs, there are five Committees of the Board — Finance, Audit, Management Resources, Social Responsibility, and Technical Advisory. These committees review and make recommendations to the Board on matters within their terms of reference.

STATISTICAL

	1985	1984	
In-service dependable peak capacity, December	thousand kW	24,291	22,613
Primary peak demand, December	thousand kW	20,473	18,052
Annual energy generated and received (1)	million kW.h	124,614	122,920
Primary energy demand	million kW.h	116,049	112,293
Secondary sales	million kW.h	8,565	10,627
Annual energy sold by Ontario Hydro (2)	million kW.h	117,834	116,590
Primary revenue of Ontario Hydro	million \$	4,274	3,783
Fixed assets at cost	million \$	28,763	26,216
Gross expenditure on fixed assets in year	million \$	2,617	2,719
Total assets, less accumulated depreciation	million \$	29,320	27,301
Long-term liabilities and notes payable	million \$	23,148	21,555
Transmission line (circuit length)	kilometres	27,105	27,022
Distribution line (3)	kilometres	103,003	102,128
Average number of employees in year		31,166	29,613
Number of associated municipal electrical utilities		316	319
Ultimate customers served by Ont. Hydro and municipal utilities	thousands	3,172	3,105

(1) Excludes circulating energy flows.

(2) Excludes transmission losses, internal primary loads (construction projects and heavy water plant).

(3) Transmission lines under 50 kV classified distribution beginning in 1980.

OPERATIONS

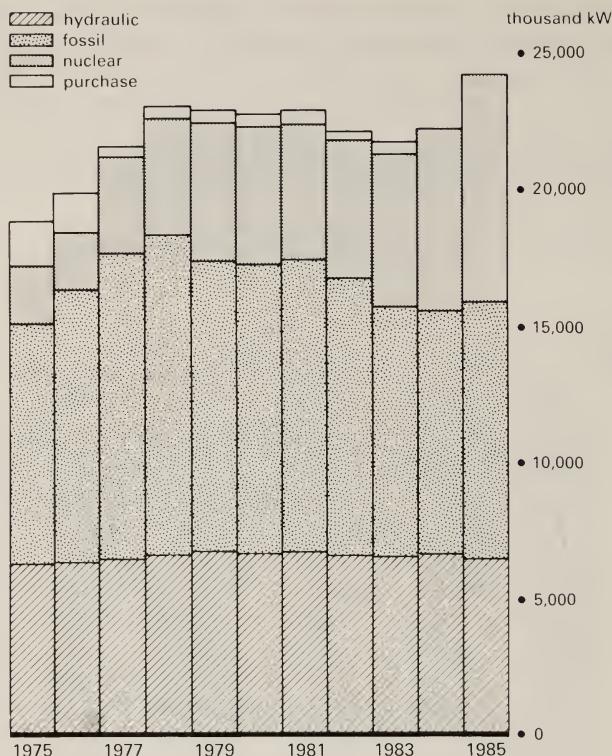
Providing Power and Energy

In 1985, more clearly than ever before, Ontario Hydro remained a corporation responding to the changing needs and priorities of Ontario's citizens.

As the province's economy recovered from the recession of the early 1980s, demand for electricity started to pick up. And that trend continued during 1985. Primary sales of electricity — that is, delivery of energy to Ontario customers — climbed 3.1 per cent in 1985. This is consistent with the 3.2 per cent average annual energy growth during the last five years. Fully 116 billion kilowatt-hours of electricity were delivered to provincial consumers.

SUMMARY 1985-1975

1983	1982	1981	1980	1979	1978	1977	1976	1975
21,486	21,872	22,617	22,561	22,664	22,845	21,347	19,677	18,667
18,792	16,872	16,600	16,808	16,365	15,722	15,677	15,896	14,513
117,971	111,589	112,722	110,901	109,788	105,766	101,382	95,010	86,194
106,071	100,836	101,659	100,174	98,127	95,373	92,855	90,853	84,222
11,900	10,753	11,063	10,727	11,661	10,393	8,527	4,157	1,972
111,673	105,758	107,339	104,994	103,778	99,379	95,083	88,299	80,186
3,357	2,969	2,737	2,458	2,222	1,979	1,759	1,320	1,027
23,554	20,786	18,235	16,073	14,776	13,200	11,561	10,161	8,863
2,847	3,006	2,207	1,369	1,659	1,694	1,425	1,326	1,442
23,194	20,721	17,830	15,593	14,514	13,162	11,386	9,924	8,593
18,266	16,443	14,197	12,520	11,536	10,424	8,954	7,907	6,672
27,030	26,875	26,596	26,476	39,485	40,103	39,724	38,964	38,207
101,769	101,562	101,211	101,601	90,157	90,559	91,204	90,365	89,426
31,233	32,654	30,850	28,902	28,385	27,850	25,118	24,123	25,361
320	324	324	324	332	334	352	353	353
3,051	3,004	2,967	2,927	2,878	2,833	2,775	2,710	2,647

In-service dependable peak capacity

Ontario Hydro's rural retail system experienced a growth of over 15,000 customers in 1985, bringing the total number of customers now served to almost 800,000. This two per cent increase is the largest in almost 10 years and continues the trend of the last four years.

Ontario Hydro also provides electricity, by means of diesel generators, to many remote northern Ontario communities which are isolated from the provincial electricity grid. A total of 18 remote communities, generally populated by native people, were served in 1985 in accordance with conditions agreed to by Ontario Hydro, with financial support from the provincial and federal governments.

Hydro also sold power to neighbouring utilities, chiefly in the United States. Revenues from these secondary sales help to keep rates low in Ontario and they strengthen Canada's balance of payments. In 1985, Hydro earned \$145 million of income from electricity exports of 8.6 billion kilowatt-hours.

In all, Hydro delivered 124.6 billion kilowatt-hours of electricity to its primary and secondary customers.

Along with the total consumption of electricity, peak demand also climbed in 1985. Lower-than-normal December temperatures meant that the demand for electricity reached record heights. Consumption records were surpassed three times during the month. The December 18 peak demand of 20.5 million kilowatts was well above the 1984 record of 18 million kilowatts. This is the largest absolute increase in load in Ontario Hydro's history.

Nuclear energy accounted for an unprecedented 39 per cent — or 48.5 billion kilowatt-hours — of Ontario's electricity. Ontario Hydro will rely increasingly on nuclear energy in the coming years as new units now under construction are completed. In fact, it is expected that two-thirds of Ontario's electricity will be generated by nuclear energy in the 1990's. By lessening the province's reliance on fossil fuels, CANDU plants contribute to reducing acid gas emissions. These units also help keep rates low, since a kilowatt-hour of electricity from nuclear generation costs 2.92 cents, compared with 3.91 cents from a coal unit.

The Corporation also depended on two other major sources of generation — hydraulic and thermal.

Hydraulic energy is Ontario's least-cost source of generation, at about 0.82 cents per kilowatt-hour. In 1985, hydraulic stations supplied 30 per cent of the total energy generated. In absolute terms, water power accounted for 37.4 billion kilowatt-hours in 1985.

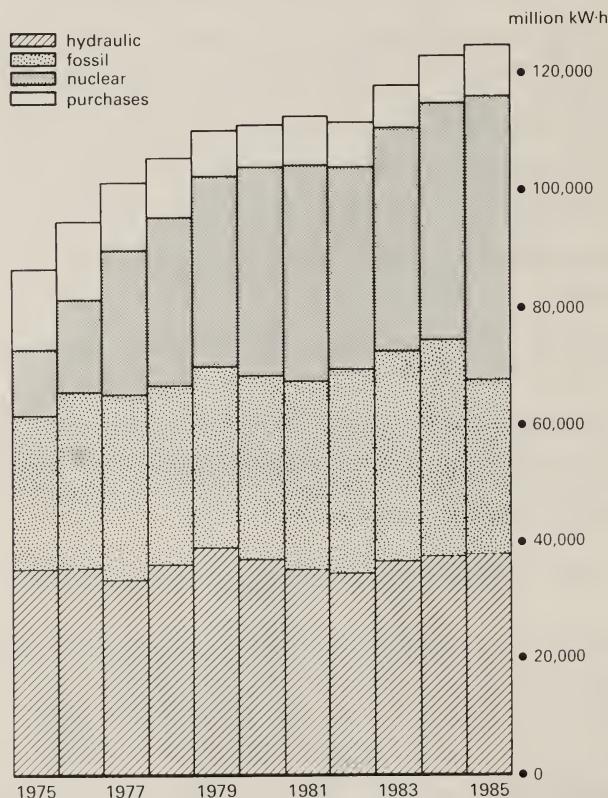
FUEL CONSUMED TO PRODUCE ELECTRICITY

Kind of Fuel	Consumed in Year 1985	Consumed in Year 1984	Percentage Change in 1985
Uranium (megagrams)	906.6	757.2	+19.7
Coal (megagrams)	10,855,481	13,617,445	-20.3
Ignition and Combustion Turbine Oil (cubic metres)	46,500	44,000	+5.7

Hydro's coal-burning plants provided 24 per cent, or 29.9 billion kilowatt-hours, of Ontario Hydro's generation in 1985. Thermal stations retain an important place in Hydro's planning because they provide the system with much-needed flexibility. They can be brought on-line in a matter of hours, and they supply crucial "peaking power" during the coldest months.

Finally, Hydro bought power from other utilities, most of it from Quebec and Manitoba. These purchases provided 7 per cent of Hydro's electricity requirements, or 8.8 billion kilowatt-hours, at a cost of \$163 million. This purchased electricity helped reduce Hydro's dependence on costlier fossil-fuelled plants.

Energy made available



On Friday, May 31, Ontario Hydro faced a series of tornadoes that levelled homes and power lines in central Ontario. The storm toppled four towers on the Bruce-to-Milton 500-kilovolt line and six towers on the 500-kilovolt line between Essa and Claireville, as well as towers on two 230-kilovolt lines and poles on countless low voltage lines.

Emergency control centres were set up in Head Office and in the Georgian Bay, Central and Western regions to coordinate the movement of employees and materials. Employees worked around the clock in these regional and area offices, as well as at Hydro's Kipling Complex, to keep supplies moving to the stricken areas. Within days, wooden pole bypasses had been erected and service restored to most customers. Hydro's staff also contributed very generously to a Tornado Relief Fund.

The sudden, massive damage caused by the storms triggered the first operation of the new Bruce Load and Generation Rejection (LGR) System Protection Plan. This automated control plan, in service since March 7, was designed to deal with loss of the Bruce-to-Milton 500-kilovolt line. Whenever both circuits of that transmission line are unexpectedly removed from service simultaneously, the LGR system immediately cuts off up to four of the Bruce generators and up to 1,500 megawatts of customer load to protect the integrity of the interconnected transmission grid and limit the extent of customer interruptions. On May 31, the plan served its purpose well.

Pickering Retubing

The retubing of Pickering units 1 and 2 continued during 1985. These reactors remained shut down, as they have been since 1983 when a cracked pressure tube was discovered in unit 2. The Zircaloy-2 tubes used in units 1 and 2 are being replaced with zirconium-niobium tubes, the type used in all of Hydro's other reactors. Hydro expects to have both units back in service in 1987.

Nuclear Safety

Safety has always been a priority in Hydro's nuclear program. Hydro's CANDU reactors are designed with multiple barriers so that if a problem does emerge, such as a cracked pressure tube, the public is still protected. Radiation levels near the nuclear stations are carefully and continually controlled and monitored.

Hydro has also worked steadily to further improve the safety and working conditions of our nuclear operating staff. Although the level of radiation exposure has always been well below federal government limits, the total amount of radiation received by nuclear operating staff and contractors in 1985 was the lowest it has been since 1968.

Ontario Hydro's nuclear operating staff extended its safety record to more than 100 million hours and 30 years worked without an on-the-job fatality.

Finally, the construction of a tritium removal facility at Darlington continued. Tritium, which is an isotope of hydrogen, accounts for a significant portion of the radiation dose to nuclear workers. This substance gradually builds up in the heavy water systems of operating units. The removal facility is designed to isolate and extract tritium from the heavy water, substantially reducing the radiation exposure. The facility is scheduled to begin operation in May 1987.

Other Sources of Energy

While coal, hydraulic, and nuclear power remain the primary sources of Hydro's current electricity supply, the Corporation is actively exploring a broad range of other options. The rapid pace of technological change suggests that energy sources that are prohibitively expensive now may be attractive for special applications in the future.

For the past several years Ontario Hydro has been investigating the possibility of producing electricity from sunlight. In 1981, Hydro constructed a stand-alone photovoltaic system north of Atikokan to power an air quality monitor. In 1984, a solar cell system was erected at the Kortright Conservation Centre near Toronto. On sunny days, these cells satisfy specific local needs and can supply the Township of Vaughan with up to one kilowatt of power.

The past year, Hydro tested several different solar arrays at Kortright, as part of the preparations to install a 10-kilowatt photovoltaic unit at Big Trout Lake in northern Ontario. This remote community receives 85 per cent as much sunshine as Florida. At present, its needs are supplied by generators that run on costly diesel fuel. By contrast, the price of solar cells has been dropping. For example, in 1981, solar units cost five times as much as they do now.

For Ontario, wind-generated electricity appears practical only in a few northern communities where wind currents are strong and the cost of alternative power sources is high. In 1985, Hydro began a project to install a 60-kilowatt wind turbine in Fort Severn, the northernmost settlement in the province. The foundation and the instrument building have been erected, and the turbine is now being tested in Scotland. The complete unit will be installed at Fort Severn in the summer of 1986.

Fusion power is another area that holds great promise but is still in the experimental stage. Ontario Hydro is the operating manager for the Canadian Fusion Fuels Technology Project. In 1985, Hydro was responsible for over-

seeing a budget of \$4 million and coordinating the activities of more than 25 organizations. Collaborative agreements have been signed with Japan, the United States, and the European Economic Community.

New Initiatives in Energy Management

Cogeneration is another way of meeting a portion of Ontario's electricity needs. It is the simultaneous production of two energies — usually electricity and steam — using a single fuel source. Typically, cogeneration involves an agreement by Hydro to purchase electricity from a firm that has been producing heat or power for its own use only. Ontario benefits from the installation of about 500 megawatts of industrial thermal generation and another 600 megawatts of independently-owned hydraulic generation, chiefly in the pulp and paper, chemical and mining industries.

To promote cogeneration, Ontario Hydro increased the rates at which we buy electricity by 50 per cent in 1985. This has made cogeneration a more attractive prospect for potential cogenerators. For example, Hydro signed an agreement this year with Chapleau Cogeneration Limited. This firm will produce electricity, made from the waste wood of local lumbering operations, and sell it to Hydro.

During 1985, Hydro continued its research into effective conservation initiatives.

This year saw some encouraging results from a five-year experiment to determine customer attitudes to time-of-use rates. In this experiment, 500 residential customers have been testing 17 rate structures with varying peak and off-peak periods and corresponding prices. While still early in the experiment, these preliminary results are positive. For example, demand during Hydro's busiest hours decreased on average by 4 per cent, while energy use during other periods rose by the same amount. Seventy per cent of the householders involved in this experiment reported that they were pleased to be able to trim their bills by changing consumption patterns.

This shift in load is significant because it can reduce or defer the need to build new generating capacity. Even a 2 per cent shift of peak demand to off-peak can represent one fewer 500-megawatt generating unit.

In a different series of load management experiments conducted in Oshawa and Scarborough during 1985, Hydro explored other means of lowering peak consumption through more energy-efficient applications. For example, ceramic brick furnaces, which store thermal energy, allow commercial customers to shift much of their electrical use away from the periods of highest demand. On the residential side, the addition of a second water heater means that a utility can control up to 16 hours of a home's water heating

load. The most important finding of these experiments is that, by and large, consumers reacted favourably to direct utility control of domestic hot water supplies and electric furnaces.

Finally, Ontario Hydro has continued to pursue more traditional approaches to conserving electrical power. Ongoing programs such as the Residential Energy Advisory Program (REAP) promote the use of more efficient lighting, appliances, and home heating.

Electricity Rates

In 1985, the Corporation initially proposed an average increase of 3.6 per cent for 1986, while the Ontario Energy Board recommended 4.9 per cent. The final figure — 4.0 per cent, which was approved by Hydro's Board of Directors in October — represents the lowest rate increase in 20 years for municipal utilities, and the lowest for direct industrial customers in 14 years.

Hydro's effort to keep rates low also helps make Ontario an attractive place for industrial development. Electricity rates in this province are among the lowest in the world, well below the charges for a kilowatt-hour in Germany, France, and Sweden, and less than half the levels in Japan and in many U.S. cities.

Marketing

At Hydro, marketing is not just selling electricity. It is bringing the needs of the customer and Hydro's ability to meet those needs into the best balance. Marketing includes research, customer service, load management and conservation. In short, it means managing the delivery side of the Corporation.

Marketing also supports the national objective of reducing our dependency on oil and non-renewable fossil fuels. And Hydro's efforts reinforce the provincial goal of using energy sources that are indigenous to Ontario.

Hydro began the year with a strong push to persuade homeowners to convert from oil to electric heating before the federal government's Canada Oil Substitution Program expired on March 31. The final tally of electric heating conversions prompted by this program was more than twice the amount targeted.

Hydro's advertising is aimed at making the public more aware of their energy efficiency options. One campaign during 1985 emphasized the efficiency and versatility of heat pumps. Another promotion boosted electric water heating, prominently featuring the 1985 Toronto Blue Jays and their skill in sending opposing pitchers to the showers. Radio and television spots made the message a familiar one to Ontarians. So did brochures that underscored the advantages of electric water heaters.

The Corporation also introduced the EnerMark Loan Plan, a program administered by the Royal Bank to provide financing for up to \$10,000 worth of home energy improvements. All loans are life insured at no additional cost to the customer, and the rates are kept below prime.

One of the constants in Hydro's marketing efforts is improving our service to customers. To this end, we've introduced some initiatives such as providing telephone service for the hearing impaired among our rural residential customers, accelerating our program to extend electrical service to Ontario's remote communities, and instituting more convenient billing arrangements for senior citizens.

Hydro has been active on the commercial and industrial side as well. A highly successful initiative of 1985 was the production of "The Source", an authoritative information guide detailing electrical design in commercial applications. It includes hundreds of examples of design calculations and general industry standards using both imperial and metric units. Aimed at architects and consultants, it has generated a great deal of enthusiasm in the few months it has been available.

There are a number of opportunities in industry where electricity could be used to greater advantage. For example, during 1985, Hydro worked with the mining sector to promote electric mine air heating. As a result, Canimex Mines and Noranda have installed electric systems in some of their mine sites.

CAE Diecast, a St. Catharines area foundry, installed a third electric furnace for its aluminium melting operations. In another instance, Hydro and municipal utility staff worked for months with Benn Iron of Wallaceburg, an effort which led to the installation of two electric induction furnaces.

Saputo Cheese Company of Cookstown adopted a mechanical vapour re-compression process for concentrating whey in its cheese production operations. Formerly gas-driven, this process is now running on electricity. This state-of-the-art technology will result in a 75 per cent energy reduction.

Many of Hydro's marketing initiatives have grown out of the close working relationship between the marketing and research areas. The development of the cold climate heat pump is one such example. Because most of the heat pumps on the market are geared to more temperate climates, the prototype heat pump developed at Hydro is designed to meet the heating needs of colder climates. It is estimated that homeowners can save an additional \$75 to \$150 per year with these units. Seven are being tested in homes this winter.

New Business Opportunities

Hydro's marketing initiatives also extend to business activities related to, but separate from, the production of electricity. These include the sale of electricity by-products such as isotopes and process steam energy as well as energy technology and expertise. The net revenue these activities earn is applied to the cost of electricity in Ontario. And this helps keep rates low.

In fact, new business ventures are a rapidly growing component of the Corporation's marketing activities. In 1985, the volume of business in this area tripled with more than 60 contracts worth over \$25 million.

One example of these efforts is the development and leasing of a mobile polychlorinated biphenyls (PCBs) decontamination unit. Developed in part by Hydro's research team, this equipment transforms the PCBs found in the insulating oil of electrical transformers into common salt and other harmless by-products. The process then allows the oil, a valuable nonrenewable resource, to be reused rather than destroyed. Use of the mobile unit on site reduces the need to transport contaminated substances. In 1985, Hydro leased the equipment to Rondar Inc. of Hamilton and this technology will be used across Canada.

Many of Ontario Hydro's new business opportunities lie beyond Canada. Our reputation in energy technology is known and respected throughout the world.

During 1985, the Corporation secured a contract to undertake a five-year training program for electrical transmission maintenance workers in Pakistan. The Canadian International Development Agency (CIDA) funds this \$9.8 million program. Hydro has agreed to procure equipment where needed, a provision that should strengthen the commercial ties between Pakistan and Canada and provide significant opportunities for Ontario's manufacturing industries.

Among other examples of the Corporation's international activities is our membership in a consortium that will develop a comprehensive energy policy for Kenya. This East African country is hoping to decrease its reliance on imported fuel, and to alleviate the problems of deforestation, caused by an excessive use of wood for heating.

Finally, Hydro benefited from the sale of three nuclear operator training simulators to American electrical utilities. These sales, which generated royalties of about \$1 million for the Corporation, were the culmination of 11 years of cooperation between Hydro and CAE Electronics Limited of Montreal.

PLANNING AND CONSTRUCTION

Public Involvement

Ontario Hydro's mandate is to supply power at least cost over the long term to the overall benefit of our customers. Accordingly, we are very serious about our commitment to be a responsible and responsive organization accountable to the people we serve. Each year, Hydro devotes significant resources to our communication with customers, elected officials, special interest groups, and the general public.

During 1985, Hydro representatives appeared before a variety of official bodies, including the Ontario Energy Board, the Select Committee on Energy, the Joint Board under the Consolidated Hearings Act, the National Energy Board and more than one standing committee of the provincial legislature. Few enterprises of comparable size receive such frequent and intense scrutiny. The costs incurred by the Corporation for participation in these various processes were more than \$3 million.

As a publicly owned corporation, Hydro is committed to public consultation in the operation and planning of Ontario's electricity system. This year, the Corporation initiated a series of "Hydro Forums". The chairman, president and other senior officials travelled to Thunder Bay, North Bay, London, and Belleville to meet with local citizens and listen to their concerns. More of these events are planned for 1986. Another public consultation program initiated this year involves special interest groups. One hundred and twenty special interest groups were invited by Hydro to discuss Ontario's future energy needs and how they should be met. Two sessions were held in 1985; more are planned for 1986.

Ontario Hydro also operates five information centres across the province for the public. These are located at the Bruce, Pickering, Darlington, Thunder Bay, and R. H. Saunders generating stations. The newest of these facilities is the Bruce Information Centre. Opened in April, it welcomed almost 4,500 persons during the first three months of operation.

Generation Projects

The success of Hydro's CANDU reactors over the past 20 years is a strong endorsement of Ontario's nuclear program. These units have performed more reliably and efficiently over their lifetime than any other type of reactor. At the end of 1985, five Ontario Hydro CANDU reactors ranked among the top ten performers in the lifetime capacity factor category in a rating of 212 reactors worldwide.

POWER DEVELOPMENT PROJECTS UNDER CONSTRUCTION
as at December 31, 1985

Development	Units		Installation Schedule	Installed Capacity	
	Number	Type		Installed	Under Construction
Pickering B-Lake Ontario east of Toronto	4	TN	1983-84-85-86	1,620,000	540,000
Bruce B-Lake Huron near Kincardine	4	TN	1984-85-86-87	1,600,000	1,600,000
Darlington-Lake Ontario near Newcastle	4	TN	1988-89-91-92	.....	3,600,000

TN-Thermal-electric nuclear

Hydro's busiest construction site in 1985 was the Darlington Nuclear Generating Station. Darlington started the year with fewer than 4,000 construction workers and by year's end had almost 6,000 on site. Activity concentrated on units 1 and 2, whose in-service dates are 1989 and 1988 respectively. All four 365-tonne steam generators for unit 2 were put in place this year.

At Hydro's Bruce station, unit 5 went into commercial service in March, one month earlier than forecast. In July, units 5 and 6 were uprated from 845 megawatts to 865 megawatts, and later in the year to 885 megawatts. Unit 7 neared completion in 1985 and is expected to be placed in service by April 1986.

At Pickering Nuclear Generating Station, unit 7 was declared in service in January. Unit 8 was nearly ready to go into commercial operation at year's end.

Hydro's Board of Directors also approved the study of three possible sites for the development or redevelopment of hydroelectric stations.

A new station on the Little Jackfish River, which flows into Lake Nipigon in northwestern Ontario, could be in service by the end of 1993. The existing hydraulic stations on the Mattagami River in northern Ontario are a second area of interest. Extensions and redevelopment of these stations could produce 856 megawatts of electricity, almost double their present capacity. Finally, Hydro is investigating the possibility of replacing some of the older facilities at Niagara Falls with a new 540-megawatt generating station during the 1990s to increase energy output.

In November, the Corporation placed in service a new coal-fired plant, Atikokan Generating Station, located 225 kilometres west of Thunder Bay. This \$748-million, 200-megawatt facility is capable of supplying 20 per cent of northwestern Ontario's electrical needs. It also increases the reliability of the local power system.

Construction of this plant strongly benefited the local economy which had been severely affected by the closing of nearby iron mines. Many local workers were hired over the course of seven years to build the station. Fifty-five people are employed full-time to operate the plant.

Hydro and the Ministry of the Environment are committed to protecting the air, water, and land around the Atikokan station. Continuous monitoring of air and water will ensure that acidic emissions are low and discharge water meets all regulations. Low-sulphur Canadian lignite is burned to help reduce sulphur dioxide emissions, and fly ash collection systems eliminate 99.5 per cent of particles from the gases before they enter the stack.

Transmission Projects

Ontario Hydro's generating stations are only one part of the supply system. A comprehensive transmission network to move the power from its source to the consumer is the other requirement. Moreover, the grid formed by the province's transmission and distribution lines gives the system its flexibility, allowing power produced in one part of the province to be delivered to wherever it is needed. These lines also make possible the exchange of electricity with neighbouring utilities.

Ontario Hydro recognizes that, along with this need for the transmission of power, there must be a strong concern for the environment and for the interests of individuals living near the path of high-voltage lines.

During 1985, Hydro began work on a 230-kilovolt line linking the Hamner Transformer Station, near Sudbury, with the Mississagi Transformer Station, located about 75 kilometres from Sault Ste. Marie. The line is essential to meet demand in the Algoma and Sault Ste. Marie areas. It will also strengthen the reliability of supply to customers in northwestern Ontario.

Because the Hamner-Mississagi line runs through some of northern Ontario's most rugged terrain, Hydro's engineers have taken an innovative approach to its construction. Towers are being assembled at 17 locations along the 208-kilometre route, and will be flown to their sites by helicopter. This line should be operating by December 1987, and current plans suggest that it will be upgraded to 500 kilovolts sometime in the 1990s.

Work also commenced during 1985 on a 500-kilovolt line connecting Bowmanville and the Cherrywood Transformer Station near Pickering. This project follows a previously acquired right-of-way and will be in service by March 1987.

In 1985, we continued our efforts to determine acceptable routes for two 500-kilovolt transmission systems that are urgently needed.

One set of these Extra High Voltage (EHV) facilities is planned for southwestern Ontario, and will connect the Bruce Nuclear Power Development with the Barrie area to the east and with the London area and the Nanticoke Generating Station to the south. Once installed, these facilities will allow full use of the low-cost nuclear power produced at the Bruce station.

As early as 1980, a royal commission declared that it was "indefensible" for power to be bottled up at the Bruce station. In order to determine an acceptable route for the proposed transmission line, Hydro conducted numerous public information seminars in the potentially affected areas. As well, route plans and environmental studies were reviewed by government ministries and submitted to the government-appointed Joint Board, under the Consolidated Hearings Act. The process was slowed in 1984 by a Divisional Court decision that adequate public notice of the proposal and the hearings had not been given. However, a new environmental assessment was filed with the provincial government in August and new hearings are now in progress on Hydro's most recent proposal. The delay resulting from this Court decision will have a substantial impact on the cost of power in the late 1980s. Without the transmission facilities in place on schedule, higher cost coal-fired power will have to replace much of the power that would have been transmitted from Bruce.

Hearings also continued during 1985 on much-needed transmission facilities in eastern Ontario. In this instance, the planning and approvals process, which began in the mid-1970s, appears to be reaching a conclusion. The Ontario Supreme Court and the Joint Hearings Board have issued favourable rulings, and a decision by the Cabinet is expected early in 1986.

ENVIRONMENT

Hydro is committed to reduce sharply the level of acid gas emissions from our coal-burning stations. The chief objects of concern are sulphur dioxide and nitrogen oxides, which are created during the coal combustion process. In 1985, total emissions from Ontario Hydro's coal-fired stations were about 400,000 tonnes, a significant decline from the 1984 total of 519,000 tonnes.

In December 1985, new regulations were issued by the provincial government. The limit in and after 1986 was reduced from 450,000 to 430,000 tonnes, the limit in and after 1990 was reduced from 300,000 to 280,000 tonnes, and the limit in and after 1994 was reduced from 300,000 to 215,000 tonnes. This directive puts increasing pressure on Ontario Hydro to meet the new emission limits in a reliable and cost-effective way, but we are confident that we can meet these new targets successfully.

The Corporation is exploring several approaches to reducing acid gas emissions while continuing to provide reliable and affordable power to Ontario's citizens. Increased use of nuclear energy is one part of the solution. A key element in Hydro's reduction strategy is a reliance on our CANDU nuclear units — those now in operation and those under construction at Bruce and Darlington — and hydraulic stations to meet the bulk of Ontario's electricity requirements. As well, Hydro is exploring the possibility of increased purchases of electricity from neighbouring utilities in the 1990s.

Controlling the sulphur content of the coal burned is another part of our reduction strategy. Most of Hydro's coal is "washed" thereby reducing sulphur content by about 20 per cent. Low-sulphur, western Canadian bituminous coal is blended with higher-sulphur, higher-combustibility, American coal at Nanticoke Thermal Generating Station. This blending achieves the required combustion characteristics for which the Nanticoke units were designed. These steps already have had an impact. In the last 10 years, the average sulphur content of the coal Hydro burns has decreased to 1.6 per cent from 2.4 per cent.

Hydro carried out preliminary tests during 1985 on limestone injection scrubbing at one 300-megawatt unit at its Lakeview Generating Station. In this process, powdered limestone is blown directly into the furnace where it combines with the sulphur dioxide to form calcium sulphate, which is then collected with the ash. This approach promises to be less expensive than the installation of flue gas scrubbers. Initial results of removal of up to 40 per cent of the sulphur dioxide are encouraging, and efforts to improve this process will continue in 1986.

The Corporation is also working with the Tennessee Valley Authority (TVA) in the United States on the development of a lime spray dryer system to reduce sulphur dioxide in the flue gas. Tests should begin in the fall of 1986 at TVA's Shawnee Power Plant.

Other efforts have focused on the reduction of nitrogen oxide emissions. In 1983, a burner modification program was tested on Nanticoke units 5 and 6. These two units were fitted with low-nitrogen oxide burner nozzles. As a result, nitrogen oxide emissions were lower; however, the modifications also decreased efficiency and increased particulate emissions. Further testing in 1985 solved these problems so that satisfactory boiler efficiency has been attained, the particulate emissions have been eliminated, and a 30 per cent reduction of nitrogen oxide emissions has been reached.

SUPPLY

New contracts for goods and services fell from \$816 million in 1984 to \$722 million in 1985. Roughly 82 per cent of these orders were placed with Cana-

dian companies, chiefly in Ontario. However, the value of goods and services that Hydro purchased in 1985 rose by \$67 million to \$977 million.

STAFF

People remain the Corporation's most valuable resource. Hydro's corporate strategy, implemented in the early 1980s, presented a real challenge to Hydro and its employees. This strategy called for a shift within the Corporation from an emphasis on construction to a more flexible, customer-oriented organization. This shift meant a substantial downsizing of staff in the design and construction side and some staff and resources moved to the customer side of the Corporation. As a result, the total number of regular employees has stabilized at just over 23,000 in 1985, from a high of 25,249 in 1982.

Hydro has made a strong effort to find positions for employees displaced by changing priorities. This redeployment program has been remarkably successful. In 1985, 96 per cent of those whose jobs were discontinued were transferred to other jobs within the Corporation.

Hydro also launched a program to improve working relationships. The first step in this project was getting together a team of human resources specialists who report directly to Hydro's Senior Executive Vice-President. This team interviewed over 700 employees from all branches. A report with recommendations is expected in the early spring of 1986.

Personnel officers, line managers, and other individuals devoted considerable energy in 1985 to one of Hydro's long-standing concerns — human rights. Over 2,000 employees were involved in nearly 100 training sessions touching on such topics as discrimination in the workplace and services for the handicapped. A regular newsletter reinforced these efforts.

Affirmative Action

Ontario Hydro strengthened its commitment to affirmative action in 1985. This program seeks to provide men and women with the same job opportunities and choices.

Seventeen per cent of Hydro staff are women. They make up 7 per cent of the management and professional staff, and 2 per cent of the executive group. By contrast, females occupy 79 per cent of all clerical positions in the corporation. Of the more than 11,000 jobs in trades and technical area, only 200 are held by women.

The corporate affirmative action program sponsored a broad set of recruiting, training and development initiatives to encourage the promotion of qualified women into management and into non-traditional areas. Career planning and development for clerical and secretarial staff were also emphasized.

Individual affirmative action programs were established within each branch, and line management from each branch made responsible for the success of these programs.

One barrier to female employment fell when the Atomic Energy Control Board revised the regulations that had prohibited women from holding the full range of atomic radiation workers jobs available at Hydro's nuclear generating stations. Hydro played a significant role in bringing about this change. Six women are now in a training program that will lead them to previously restricted jobs within the atomic radiation workers zone. As well, 15 of 80 employees hired as electrical operators in 1985 were women. And during 1985, the first woman was admitted to the lineman training program.

Day Care

The pressures on many working parents at Hydro were eased by the introduction of workplace day care. Hydrokids Day Care Centre was opened in the fall of 1985. This centre is the result of the initiative of a group of employees who worked along with senior management over the past few years to make the concept a reality. Hydrokids currently has space for 54 children, including spots for 10 infants.

While operating costs will be covered by the parents using the centre, Hydro and the Ontario Ministry of Community and Social Services provided grants to establish this important facility.

Health and Safety

Ontario Hydro's concern for employee health and safety stretches back to the Corporation's earliest days. During recent years notable strides have been made, and 1985 was no exception. For the first time ever there were no on-the-job fatalities or permanent total disabilities among Ontario Hydro's regular staff.

Moreover, the 19,967 days lost because of accidents amounted to only 69 per cent of the 10-year average from 1975 to 1984. The number of days lost in the regions continued its remarkable decline to a level that is less than one-tenth of the figures recorded before the end of the 1970s.

A number of Hydro projects addressed themselves to the issue of the staff's health and well-being. For example, the scope of the Employee Assistance Plan (EAP) was enlarged to help workers with their personal problems well before such difficulties become debilitating. Union as well as management and professional representatives warmly endorsed these initiatives.

APPENDIX I — OPERATIONS

The analysis of energy made available by Ontario Hydro on page 21 shows for the Total System, the energy obtained from each major source in 1984 and 1985 and the related percentage changes in 1985. The table also shows the primary and secondary energy supplied in each year together with the percentage changes in 1985.

The Table of In-Service Dependable Capacity and Primary Demand on page 21 shows the primary peak demand for the month of December and the in-service dependable peak capacity of resources at that time. A separate table on pages 22 and 23 gives the in-service dependable peak capacity of major Ontario Hydro generating stations and contract firm power purchases at the time of the December system peak. Any comparison of total primary peak demand and resources should make allowance for the part of total primary demand that may be interrupted under contracts accepted by the customer. In 1985 this interruptible load over the December peak was approximately 450 megawatts.

The in-service dependable peak capacity of a hydraulic generating station is the estimated output that an analysis of stream-flow conditions indicates the station is capable of producing 98 percent of the time. It can be expected to exceed this output in 49 out of 50 years. Since the stations so rated are distributed on many widely separated watersheds and since all would not be simultaneously affected by stream flows, the amount by which the total hydroelectric generating capacity of the system exceeds the sum of the various station capacities represents the diversity in stream flow within the system.

The in-service dependable peak capacity of a thermal generating station is the net peaking capacity of its fully commissioned units minus capacity which is mothballed or frozen.

ENERGY MADE AVAILABLE BY ONTARIO HYDRO

	1985	1984	Increase or Decrease
	MW.h	MW.h	%
TOTAL SYSTEM			
Generation — Nuclear (1)	48,458,828	40,374,850	20.0
— Fossil	29,940,622	37,072,135	(19.2)
— Hydraulic	37,424,206	37,260,895	0.4
Total Generation	115,823,656	114,707,880	1.0
Purchases and Net Other Interchange (1)	8,790,020	8,212,495	7.0
Total Resources Generated and Received	124,613,676	122,920,375	1.4
Primary Demand	116,048,994	112,293,482	3.3
Secondary Sales	8,564,682	10,626,893	(19.4)

(1) Douglas Point Generating Station is included in Purchases, until May 5, 1984 when it was removed from commercial operation.

**IN-SERVICE DEPENDABLE CAPACITY AND PRIMARY DEMAND
DECEMBER PEAK 1985 AND 1984**

	1985	1984	Net Increase	
	MW	MW	MW	%
TOTAL SYSTEM				
In-Service Dependable Capacity				
Generation — Nuclear	8,306.3	6,858.3	1,448.0	21.1
— Fossil	9,443.5	9,228.5	215.0	2.3
— Hydraulic	6,541.6	6,526.0	15.6	0.2
Total Generation	24,291.4	22,612.8	1,678.6	7.4
Firm Purchases	0.0	0.0	0.0	0.0
Total Resources	24,291.4	22,612.8	1,678.6	7.4
Reserve or Deficiency	3,818.4	4,560.8	(742.4)	(16.3)
Primary Peak Demand	20,473.0	18,052.0	2,421.0	13.4
Ratio of Reserve or Deficiency to Primary Demand %	18.7	25.3		

The capacities shown are those available for a 20-minute period at the time of the System Primary Peak Demand in December, the capacity of the purchased power sources being based on the terms of the purchased contract. The Primary Peak Demand shown is the maximum peak for December. Some part of the System Primary Demand is subject to interruption in accordance with contract terms accepted by the customer. The total load subject to such interruptions at the time of the December peak is 450 MW.

ONTARIO HYDRO'S TOTAL RESOURCES — 1985

Location	Nuclear Generating Stations	In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Kincardine	Bruce	4,676.0	31,395,305
Pickering	Pickering	3,608.0	16,953,532
Rolphton	Nuclear Power Demonstration	22.3	109,991
	Total Nuclear Generation	8,306.3	48,458,828.0
	Fossil Generation Stations		
Atikokan	Atikokan	215.0	152,868
Windsor	Keith	0.0	(2,934)
Toronto	Richard L. Hearn	0.0	(17,087)
Mississauga	Lakeview	2,286.0	3,774,171
Courtright	Lambton	2,100.0	9,076,560
Kingston	Lennox	0	0
Nanticoke	Nanticoke	4,336.0	16,001,886
Thunder Bay	Thunder Bay	306.0	945,722
	Combustion Turbine and Diesel-Electric	200.5	9,436
	Total Fossil Generation	9,443.5	29,940,622
	Hydraulic Generating Stations		
Niagara	Sir Adam Beck-Niagara No. 1	455.0	2,022,879
	Sir Adam Beck-Niagara No. 2	1,337.0	10,031,534
	Pumping-Generating Station	108.0	(92,000)
	Ontario Power	28.0	655,473
	Toronto Power		(353)
Welland Canal	DeCew Falls No. 1	31.0	69,774
	DeCew Falls No. 2	132.0	1,044,378
	Adjustment to Niagara River Stations to compensate for use of water by Ontario Hydro rather than by another producer	(75.0)	
St. Lawrence	Robert H. Saunders	707.0	7,178,435
Ottawa	Des Joachims	414.0	2,391,557
	Otto Holden	217.0	1,214,231
	Chenaux	113.0	758,934
	Chats Falls (Ontario half)	86.0	568,333
Madawaska	Mountain Chute	165.0	331,944
	Barrett Chute	172.0	337,451
	Stewartville	166.0	340,104
	Arnprior	78.0	165,201

ONTARIO HYDRO'S TOTAL RESOURCES — 1985

		In-Service Dependable Capacity MW (3)	Annual Energy Output (Net) MW.h
Abitibi	Abitibi Canyon	294.0	1,268,933
	Otter Rapids	177.0	655,971
Mississagi	Aubrey Falls	158.0	184,123
	George W. Rayner	46.0	22,894
	Wells	229.0	406,129
Mattagami	Red Rock Falls	40.0	201,994
	Kipling	142.0	649,957
	Little Long	125.0	582,503
Montreal	Harmon	129.0	668,733
	Lower Notch	254.0	441,079
Nipigon	Pine Portage	112.4	888,730
	Cameron Falls	74.4	583,647
	Alexander	62.4	474,442
English	Caribou Falls	80.3	655,494
	Manitou Falls	59.5	489,237
Kaministikwia	Silver Falls	45.7	250,991
Winnipeg	Whitedog Falls	59.3	467,461
Aguasabon	Aguasabon	45.0	358,659
Various	Other Hydraulic Generating Stations	166.0	1,155,354
(1) Adjustment for Diversity-Total System		108.6	
Total Hydraulic Generation		6,541.6	37,424,206
Total Generation		24,291.4	115,823,656

Purchases and Other Interchange

Firm Purchases			
(4) -Douglas Point	0.0		0
(5) -Hydro Quebec		2,500,000	
-Manitoba Hydro		0	
Total Firm		2,500,000	
Secondary Purchases			
-Ontario		73,258	
-Hydro Quebec		5,199,367	
-Manitoba Hydro		858,129	
-USA		116,642	
Total Secondary		6,247,395	
(2) Other Net Interchange (Net)			42,624
Total Receipts	0.0	8,790,020	
Total Generated and Received	24,291.4	124,613,676	

(1) Adjustment to reconcile the sum of plant capacities with the calculated capacity of the system.

(2) Net scheduled interconnection transactions of other than purchases and sales. These include electrical energy exchanges, carrier transfers, water use adjustments, generating unit rentals.

(3) Installed dependable capacity peak at the time of the December peak minus capacity which is frozen or mothballed.

(4) Douglas Point Nuclear Generating Station owned by Atomic Energy of Canada Limited (AECL), operated and maintained by Ontario Hydro was removed from commercial service May 5, 1984.

(5) Contract with Hydro-Quebec provides for delivery of energy only.

ANALYSIS OF
by Ontario Hydro, Associated Municipal Electrical

	Sales by Associated Municipal Electrical Utilities and to *Distributing Companies	
	kW.h	%
Ultimate Use:		
Residential Service:		
Continuous Occupancy	21,160,129,780	28.5
Intermittent Occupancy	—	
Total Sales Residential – Type Service	21,160,129,780	28.5
General Service (under 5,000 kW)		
–Primary	40,805,702,805	55.0
–Secondary	—	
General Service (over 5,000 kW)		
–Primary	10,857,379,886	14.7
–Secondary	—	
Farm	—	
Street Lighting	665,195,977	0.9
*Distributing Companies	669,026,889	0.9
Total Energy Sales	74,157,435,337	100.0
Adjustments:		
Distribution Losses & Unaccounted for	3,156,972,773	
Generated by MEU	(241,631,548)	
Purchased by MEU from sources other than Ontario Hydro	(55,479,323)	
Ontario Hydro Bulk Power Sales	77,017,297,239	
Supplied to Heavy Water Plant and Construction Projects—Ontario Hydro	—	
Transmission Losses & Unaccounted for—O.H. Generated and Received by Ontario Hydro ..	—	

* Formerly Direct Customers

ENERGY SALES
Utilities and Distributing Companies During 1985

Sales by Ontario Hydro Power District					
Retail Customers		Direct Customers		Total	
kW.h	%	kW.h	%	kW.h	%
6,787,660,500	47.6	—	—	27,947,790,280	24.3
530,716,300	3.7	—	—	530,716,300	0.5
7,318,376,800	51.3	—	—	28,478,506,580	24.8
4,447,686,860	31.2	—	—	45,253,389,665	39.4
—	—	—	—	—	—
—	—	18,002,577,560	67.8	28,859,957,446	25.1
—	—	8,564,682,000	32.2	8,564,682,000	7.4
2,415,607,900	17.0	—	—	2,415,607,900	2.1
67,538,500	0.5	—	—	732,734,477	0.6
—	—	—	—	669,026,889	0.6
14,249,210,060	100.0	26,567,259,560	100.0	114,973,904,957	100.0
1,376,504,640	—	14,512,700	—	4,547,990,113	(241,631,548)
—	—	—	—	(55,479,323)	—
15,625,714,700	—	26,581,772,260	—	119,224,784,199	—
653,497,186	—	—	—	653,497,186	—
—	—	—	—	4,735,394,615	—
—	—	—	—	124,613,676,000	—

NUMBER OF ULTIMATE CUSTOMERS SERVED
by Ontario Hydro and Associated Municipal Electrical Utilities

	1985	1984	Increase or (Decrease) %
Retail Customers of 316 Utilities	2,377,277	2,325,283	2.2
Retail Customers of Ontario Hydro	795,022	779,748	2.0
Distributing Companies	2	2	—
Direct Customers (including 12 utilities)	110	115	(4.3)
Total	3,172,411	3,105,148	2.2

TRANSMISSION LINES AND CIRCUITS
Classified by Voltages and Types of Supporting Structures

	Line Length		Circuit Length	
	At Dec. 31 1985	At Dec. 31 1984	At Dec. 31 1985	At Dec. 31 1984
	km	km	km	km
500,000-volt aluminium or steel tower	1,695	1,695	2,222	2,222
345,000-volt steel tower	6	6	6	6
230,000-volt aluminium or steel tower	7,714	7,714	11,742	11,742
230,000-volt wood pole	1,534	1,534	1,539	1,539
230,000-volt underground	22	22	30	30
115,000-volt steel tower	3,476	3,476	5,903	5,903
115,000-volt wood pole	5,431	5,349	5,454	5,371
115,000-volt underground	115	115	196	196
69,000-volt steel tower or wood pole	13	13	13	13
TOTAL	20,006	19,924	27,105	27,022

DISTRIBUTION LINES

	Line Length	
	At Dec. 31 1985	At Dec. 31 1984
	km	km
Distribution Lines	103,003	102,128

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FINANCIAL REVIEW OF ONTARIO HYDRO for the year ended December 31, 1985

Financial Highlights

Ontario Hydro's activities continue to be guided by its corporate strategy for the 1980s. The strategy encourages the efficient use of electricity and emphasizes productivity improvements and cost control.

Ontario Hydro's total revenues for 1985 amounted to \$4,625 million, \$413 million higher than in 1984. Approximately \$78 million of this increase came from a greater volume of electricity sales, and \$335 million from the 1985 rate increase. Total operating costs for 1985, including financing charges, amounted to \$4,265 million, an increase of \$628 million over 1984. The major factor in this increase in total operating costs for 1985 was new generating units placed in service in 1984 and 1985. To partially offset this overall increase, the 1985 electricity rate increase provided for a level of net income lower than the level for 1984. The net income for 1985 was \$360 million compared with \$575 million for 1984.

Cash provided from operations and available for investment in fixed assets was \$1,055 million for 1985. As in past years, this contributed to Hydro being able to lower its borrowings to finance capital expenditures. The capital expenditures for investment in fixed assets during 1985 amounted to \$2,541 million. This represents a steady decline from the 1982 level of \$2,885 million as a result of the decrease in the level of construction activity.

Results of Operations

Revenues

Primary revenues for 1985 amounted to \$4,274 million, an increase of \$491 million or 13 per cent as compared with 1984. Electricity sales to municipal utilities, rural retail, and direct industrial customers totalled 109,215 million kilowatt-hours. The overall growth rate in the volume of primary energy sales was 3.1 per cent for 1985, reflecting the effect of continued economic growth in the Province of Ontario, as well as weather conditions. In 1985, electricity sales to municipal utilities grew more strongly than sales to rural customers while sales to direct industrial customers increased slightly. The chart (see page 29) provides the energy consumption by major customer category and an estimate of the energy consumed by market sector. The overall growth rate for 1985 was generally consistent with the average annual growth rate of 3.2 per cent over the last five years.

The 1985 electricity rates for primary customers increased 8.6 per cent on average. The average increases for municipal utilities, rural retail and direct industrial customers were 8.5 per cent, 8.7 per cent and 8.8 per cent, respec-

tively. The rural rate increase takes into account \$57 million in assistance provided by all electricity consumers in the province to reduce the electricity bills of year-round rural residential customers.

Secondary revenues for 1985, mainly from sales of electricity to American utilities, amounted to \$351 million. Compared with 1984, this represents a decrease of \$78 million or 18.2 per cent. This decrease reflects the competitive secondary sales market resulting from the current surplus of power and energy available in Canada and the United States.

Over the last five years, Ontario Hydro has earned approximately \$2,060 million in revenues from American utilities by selling electricity beyond the requirements of its customers in Ontario. The net benefit to Ontario customers was \$822 million for the period 1981 through 1985, and \$145 million in 1985. This benefit helped Ontario Hydro to keep electricity rates lower for Ontario customers.

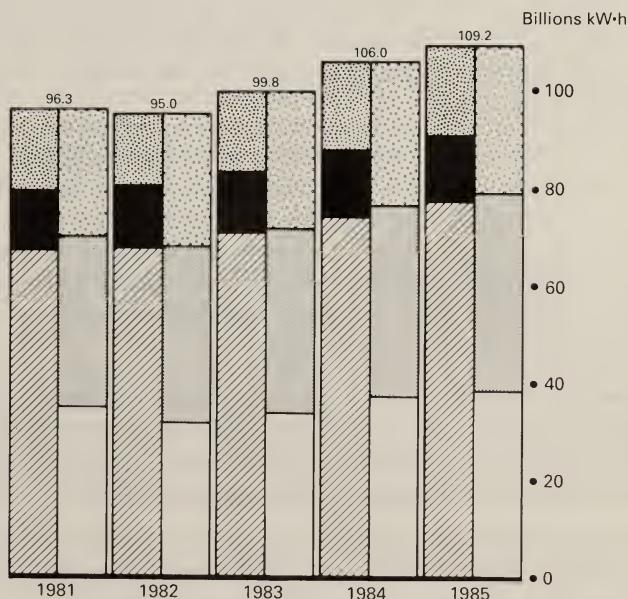
Primary Energy

Customer Category

■	Direct
■	Rural
■	Municipal

Market Sector

■	Residential
■	Commercial
■	Industrial



Major Electricity Production Resources

Ontario Hydro responds instantly and efficiently to the energy demands of its customers by supplying electricity from a number of different sources. Hydraulic generating stations, which are relatively inexpensive to operate, have traditionally provided a major part of the electrical energy generated by Ontario Hydro. With most major accessible sites in the province already developed, hydraulic generation, as a percentage of total generation, has remained stable over the past few years. On the other hand, the Corporation has increased its emphasis on nuclear generation. This emphasis is part of Ontario Hydro's acid gas emission reduction efforts. The other major source of generation of electricity is fossil generation. Due to the relatively high cost of fossil fuels, Hydro relies on its fossil-fuelled stations primarily to meet its needs for peaking power. The electricity production resources for the period 1975 through 1985 are shown in the chart on page 6. The annual average costs per kilowatt-hour of energy by the major generating sources are shown in the Five-Year Summary of Financial Statistics.

Fuel and Fuel-related Costs

In 1985, fuel and related costs such as water rentals, power purchased, and the nuclear agreement-payback were 5.5 per cent lower than in 1984. Hydro's nuclear stations supplied 39 per cent of the total energy to the system in 1985. Hydraulic stations supplied 30 per cent and fossil-fuelled generation provided 24 per cent. Purchases of power from interconnected utilities provided the remaining 7 per cent. In 1984, electric energy from nuclear generation and fossil-fuelled generation supplied 33 per cent and 30 per cent, respectively, of the total energy to the system.

The 1985 fuel costs for coal and uranium amounted to \$968 million, a decrease of 6.6 per cent over 1984. The decrease is mainly due to the replacement of higher-cost coal by more economical uranium. This more than offsets the effect of the increased volume of electricity generated to meet increased demand. The increase in electricity provided from nuclear sources reflects the additional units placed in service in 1985, and also the full year's production from nuclear units placed in service in 1984.

The payments Ontario Hydro makes primarily to the Province of Ontario for the use of provincial waters in its hydraulic plants amounted to \$87 million in 1985, an increase of \$26 million over 1984. This increase reflects the impact of the tripling of these water rental rates in mid-1984.

Electricity purchased from neighbouring utilities amounted to \$163 million in 1985, an increase of \$14 million over 1984. These purchases are generally made during peak demand periods or emergency situations.

In 1985, units 1 and 2 of the Pickering Nuclear Generating Station were not operating, having been taken out of service in 1983 to replace existing pressure tubes. The maintenance and overhead costs during the shutdown have been included in the payback calculation in accordance with the Pickering Payback Agreement. As a result, Hydro was able to reduce its 1985 and 1984 operating costs by \$75 million and \$36 million respectively, which represents the amount to be offset against future amounts payable by Ontario Hydro to Atomic Energy of Canada Limited and the Province of Ontario, the other two parties to this agreement.

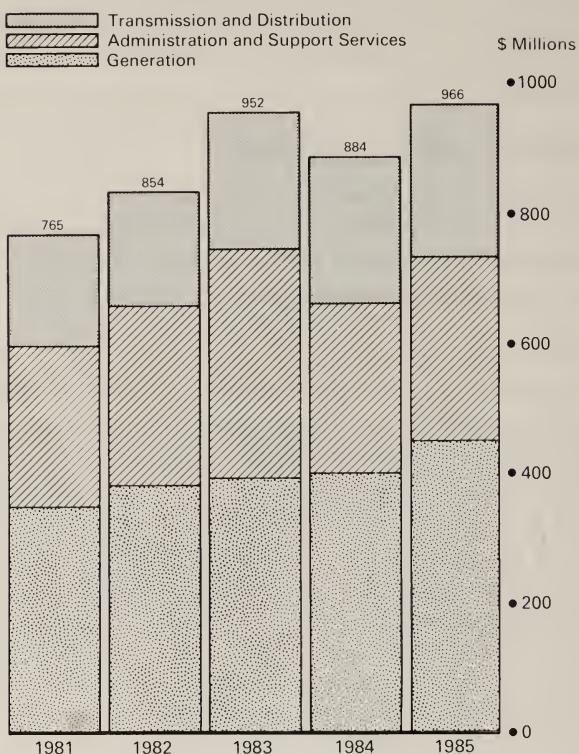
Operation, Maintenance and Administration

The costs associated with the operation, maintenance and administration of the Corporation in 1985 were \$966 million, an increase of \$82 million over 1984. This increase of 9.3 per cent is primarily related to placing new facilities in service, and cost increases due to inflation. The continued emphasis on cost control at all levels of the Corporation is having a positive financial impact on operation, maintenance and administration costs. The in-service capacity of the generation system grew about 6 per cent or 1,612 megawatts in 1985. The major component of this growth is the addition of two nuclear generating units and one fossil-fuelled generating unit. The transmission and distribution system work load also grew in 1985, as reflected in an increase of approximately 2 per cent in the number of customers and an increase of about 1 per cent in the kilometres of rural lines maintained. The transmission and distribution, and administration and support services components of operation, maintenance and administration costs declined slightly in 1985, while the generation component increased slightly. The chart (see page 32) shows the operation, maintenance and administration costs by major activity for the period 1981 through 1985.

Depreciation

The depreciation charged to operations totalled \$655 million in 1985, \$179 million or 37.6 per cent higher than in 1984. Contributing to that increase were the additional facilities placed in service, including Pickering unit 7, Bruce unit 5, the Atikokan Generating Station, and the full year's impact of Pickering unit 6 and Bruce unit 6 having been placed in service in 1984. In addition, the 1985 depreciation reflects an increase in the provision for the costs of removing pressure tubes in Pickering units 1 and 2. This increase resulted from advancing the timing of the retubing work.

Operation, Maintenance and Administration



Financing Charges

Financing charges are comprised of interest and foreign exchange costs. Interest charged to operations represents the total cost of borrowing less interest capitalized. This is designed to effect a proper allocation of costs between current and future customers. Foreign exchange mainly represents the amortization of unrealized gains or losses on the principal amount of foreign debt.

Gross interest costs for 1985 amounted to \$2,551 million, an increase of \$229 million or 9.9 per cent as compared with 1984. The primary reason for this increase is related to the additional funds borrowed during the year to

finance the construction of new generating stations which are needed to meet future demand. In addition, gross interest payments also increased due to the effect of a weaker Canadian dollar relative to the American dollar on interest payments made in foreign currency.

Interest charged to operations amounted to \$1,325 million in 1985, \$376 million or 39.6 per cent higher than in 1984. The increase resulted primarily from placing additional nuclear generating units in service in 1985, and the full year's impact of units placed in service in 1984. The in-service date is the time from which interest is no longer capitalized and is charged to operations.

Foreign exchange costs amounted to \$176 million in 1985, an increase of \$58 million or 49.2 per cent over 1984. The major factor contributing to the increase in foreign exchange costs was the rise in the value of the American dollar relative to the Canadian dollar.

Net Income/Financial Soundness

Hydro earned a net income of \$360 million in 1985 compared with \$575 million in 1984. Net income has been invested in the Corporation and this has contributed to a gradual improvement in the trend of Ontario Hydro's debt ratio. The debt ratio at the end of 1985 was 83 per cent, the lowest level since the mid-1970s. The other main indicators of Ontario Hydro's financial soundness are the cash flow coverage and interest coverage ratios. The level of cash flow coverage for 1985 and 1984 were 1.02 times and 0.96 times, respectively. The level of interest coverage for 1985 and 1984 were 1.14 times and 1.25 times, respectively. The decrease in the interest coverage ratio has had no effect on the Corporation's ability to meet its interest payments and debt repayment obligations in 1985.

Capital Expenditures and Financing

Investment in Fixed Assets

Ontario Hydro invests in fixed assets to meet expected growth in the demand for electricity, to replace existing assets with facilities that are more economical, and to meet regulatory requirements. The total assets of the Corporation at the end of 1985 were \$29,320 million and of this amount, about 82 per cent consists of fixed assets in service and under construction. This relatively high percentage reflects the capital-intensive nature of Ontario Hydro's business.

The investment in fixed assets during 1985 was \$2,541 million. A major portion of the 1985 capital expenditures went toward the construction of new generating facilities. Compared with 1984, there was a shift in the mix of the 1985 capital expenditures, reflecting the continued emphasis being placed on expenditures for transmission and distribution facilities. The expenditures on

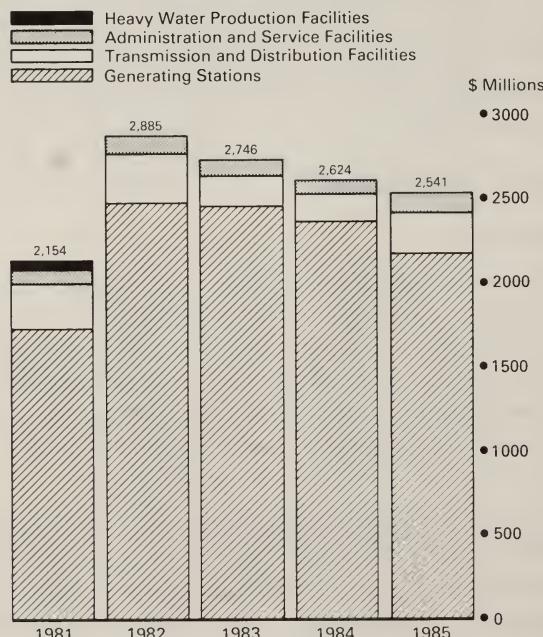
major capital projects under construction during 1985 and 1984 were:

	1985	1984
millions of dollars		
Nuclear Generation		
Pickering	137	266
Bruce	417	680
Darlington	999	855
Fossil Generation		
Atikokan	109	109
Generating Facilities	1,662	1,910
Transmission & Distribution	249	169

Hydro placed in service unit 7 at Pickering and unit 5 at Bruce in January and March, 1985, respectively. The total cost was \$2,368 million, including \$461 million for heavy water. In addition, in November 1985, the fossil unit at the Atikokan Generating Station was placed in service at a cost of \$748 million.

There has been a steady decline in the annual investment in fixed assets from \$2,885 million in 1982 to \$2,541 million in 1985, as the major generating projects are completed. The expenditures for investment in fixed assets for the period 1981 through 1985 are shown in the chart.

Investment in Fixed Assets During the Year



Financing

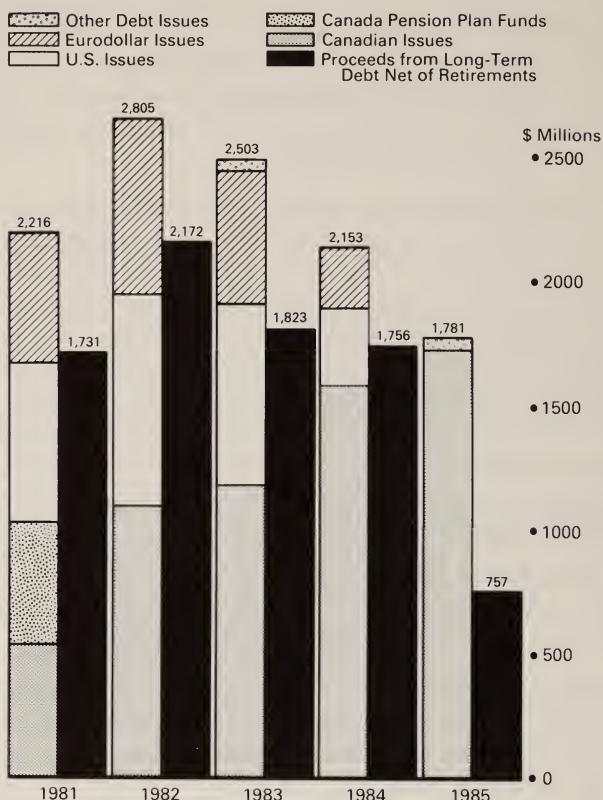
Cash required by Ontario Hydro to finance the investment in fixed assets is provided from two major sources: cash provided from operations and cash from external borrowings. For 1985, cash provided from operations, and cash from financing were 41.5 per cent and 29.8 per cent respectively, of the investment in fixed assets. Cash from borrowings represents the amount of cash provided from long-term debt less retirements. The balance of cash required for the investment in fixed assets was provided primarily as a result of a reduction in the level of corporate liquidity.

The 1985 proceeds from long-term debt, net of retirements, of \$757 million were approximately 43 per cent of the 1984 level and the lowest since the mid-1970s. The proceeds from the issue of bonds by Ontario Hydro during 1985 amounted to \$1,737 million. These proceeds were from eight Canadian issues with an average coupon interest rate of 10.8 per cent for an average term of nine years. For the same period in 1984, the average coupon interest rate and the average term of new debt issued were 12.5 per cent and 9.1 years respectively. In addition, proceeds of \$44 million were received from the issues of long-term notes.

Cash provided from financing from 1981 through 1985 is shown in the chart on page 36. The principal markets Ontario Hydro has operated in are the Canadian, United States, and Eurodollar public markets. The borrowing requirements for 1985, except for \$29 million, were met entirely from the Canadian public market to minimize foreign exchange exposure.

Cash amounting to \$849 million was used to retire maturing long-term debt in 1985, compared with \$266 million in 1984. In addition, during 1985, cash amounting to \$175 million was used to redeem debt prior to maturity, compared with \$131 million in 1984.

Cash Provided from Financing



Summary

Ontario Hydro's 1985 financial results reflected a 3.1 per cent growth in the volume of primary energy sales which was consistent with the average annual growth rate over the last five years. Cost control programs and productivity improvements continue to be effective.

The financial position of the Corporation has remained strong. Ontario Hydro was able to reduce the amount of net borrowings required in 1985 to less than half of the 1984 level. As a result, Ontario Hydro's debt ratio is now at the lowest level since the mid-1970s.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared by management in accordance with accounting principles generally accepted in Canada, applied on a basis consistent with that of the preceding year. In management's opinion, the financial statements have been properly prepared within reasonable limits of materiality and in the light of information available up to March 10, 1986.

Rate setting

Ontario Hydro has broad powers to generate, supply and deliver electric power throughout the Province of Ontario. The Corporation operates under the Power Corporation Act and is subject to provisions of the Ontario Energy Board Act.

Under the provisions of the Power Corporation Act, the price payable by customers for power is the cost of supplying the power. Such cost is defined in the Act to include the cost of operating and maintaining the system, depreciation, interest, and the amounts appropriated for debt retirement and stabilization of rates and contingencies. The debt retirement appropriation is the amount required under the Act to accumulate on a sinking fund basis over 40 years a sum equal to the debt incurred for the cost of the fixed assets in service. The appropriation for, or withdrawal from, the stabilization of rates and contingencies reserve is an amount established to maintain a sound financial position and to stabilize the effect of cost fluctuations.

Under the provisions of the Ontario Energy Board Act, a public hearing before the Ontario Energy Board is required in respect of any changes in electricity rates proposed by Ontario Hydro which affect its municipal utilities, direct industrial customers, or, if the Minister of Energy so directs, rural retail customers. The Ontario Energy Board submits its recommendations to the Minister of Energy. After considering the recommendations of the Ontario Energy Board, the Board of Directors of Ontario Hydro, under the authority of the Power Corporation Act, establishes the electricity rates to be charged to customers.

If the Board of Directors specifies a certain cost or gain is to be included in future electricity rates that, in accordance with the accounting policies summarized below, would be charged or credited to operations in the current year, then this cost or gain is deferred and amortized to future operations on a basis consistent with its inclusion in rates.

Fixed assets

Fixed assets in service include operating facilities and non-operating reserve facilities. Construction in progress includes fixed assets under construction and heavy water held for use in nuclear generating stations under construction.

Fixed assets are capitalized at cost which comprises material, labour, engineering costs, and the costs of training initial operating staff for new facilities as well as overheads, depreciation on service equipment, and interest applicable to capital construction activities. In the case of generation facilities, the cost also includes the net cost of commissioning, and for nuclear generation, the cost of heavy water. The net cost of commissioning is the cost of start-up less the value attributed to energy produced by generation facilities during their commissioning period. The cost of heavy water comprises the direct cost of production and applicable overheads, as well as interest and depreciation on the heavy water production facilities. For multi-unit facilities, a proportionate share of the cost of common facilities is placed in service with each major operating unit. Leases which transfer the benefits and risks of ownership of assets to Ontario Hydro are capitalized.

Interest is capitalized on construction in progress at rates (1985—13.9 per cent, 1984—13.8 per cent) which approximate the average cost of long-term funds borrowed in the years in which expenditures have been made for fixed assets under construction. If the construction period of a project is extended and the construction activities are continued, interest is capitalized during the period of extension provided that the project has a reasonable expectation of being completed.

If a project is cancelled or deferred indefinitely with a low probability of construction being resumed, all costs including the costs of cancellation are written off to operations.

If fixed assets are removed from operations and mothballed for future use, termed non-operating reserve facilities, the costs of mothballing are charged to operations.

Depreciation

The capital costs of fixed assets in service are depreciated on a straight-line basis. Depreciation rates for the various classes of assets are based on their estimated service lives. Major components of generating stations are depreciated over the lesser of the service life expectancy of the component or the remaining service life of the associated generating station.

The estimated service lives of assets for 1985 and 1984 in the major classes are:

Generating stations	
-hydraulic	-65 to 100 years
-fossil	-25 to 35 years
-nuclear	-40 years
Heavy water	-over the period ending in the year 2040
Transmission and distribution	-20 to 55 years
Administration and service	-5 to 60 years
Heavy water production facilities	-20 years

In accordance with group depreciation practices, for normal retirements the cost of fixed assets retired is charged to accumulated depreciation with no gain or loss being reflected in operations. However, gains and losses on sales of fixed assets, and losses on premature retirements are charged to operations in the year incurred as adjustments to depreciation expense.

When the costs of removal less residual value, termed removal costs, on retirements of fixed assets can be reasonably estimated and are significant, provisions for these costs are charged to depreciation expense on an annuity basis over the remaining service life of the related fixed assets. Other removal costs are charged to depreciation expense as incurred. Removal costs include the estimated costs of decommissioning nuclear stations and the estimated costs of removing certain nuclear reactor fuel channels.

Changes in the estimated service lives of fixed assets and in the significant assumptions underlying the estimates of fixed asset removal costs are subject to periodic review. Such changes are implemented on a remaining service life basis from the year the changes can be first reflected in electricity rates.

Non-operating reserve facilities are amortized so that any estimated loss in value is charged to depreciation expense on a straight-line basis over their expected non-operating period.

Unamortized advances for fuel supplies

As part of its program to ensure the adequate supply of fuels for its generating stations, Ontario Hydro has entered into long-term fuel supply contracts. Where these contracts require Ontario Hydro to make payments for pre-production costs to suppliers in advance of the fuel delivery, these payments and associated costs, including interest, are carried in the accounts as unamortized advances for fuel supplies. The advances are amortized to fuel inventory as the fuels are delivered.

Fuel for electric generation

Fuel used for electric generation comprises the average inventory costs of fuel consumed, charges for commissioning energy produced, and provisions for disposal of nuclear fuel irradiated during the period. The inventory cost of fuel consumed comprises fuel purchases, transportation and handling costs, and the amortization of advances for fuel supplies. Transportation costs include charges for interest and depreciation on railway equipment owned by Ontario Hydro.

The charges for commissioning energy produced during the period represent the incremental operating and fuel costs of producing the same quantity of energy at generating units displaced because of the commissioning activity. The costs for disposal of nuclear fuel irradiated in each period are charged to operations based on estimated future expenditures and interest accumulating to the estimated date of disposal. Estimates of expenditures, interest and escalation rates, and the date of disposal are subject to periodic review. Adjustments resulting from changes in estimates are charged to operations on an annuity basis over the period from the year the changes can be first reflected in electricity rates to the estimated in-service date of the disposal facility.

Foreign currency translation

Current monetary assets and liabilities are translated to Canadian currency at year-end rates of exchange and the resulting gains or losses are credited or charged to operations. Long-term debt payable in foreign currencies is translated to Canadian currency at year-end rates of exchange. Resulting unrealized exchange gains or losses are deferred and included in unamortized debt costs, and are amortized to operations on an annuity basis over the remaining life of related debt. Foreign exchange gains or losses on early redemption of long-term debt are deferred and included in unamortized debt costs, and are amortized to operations on an annuity basis over the average life of debt denominated in the same currency issued during the previous year.

Unamortized debt costs

Unamortized debt costs include the unamortized amounts related to unrealized foreign exchange gains or losses resulting from the translation of foreign currency long-term debt, foreign exchange gains or losses on the early redemption of long-term debt, and discounts or premiums arising from the issuance of debt or the acquisition of debt prior to maturity.

Debt discounts or premiums arising on the issuance of debt are amortized over the period to maturity of the debt. Discounts or premiums on debt acquired prior to the date of maturity are amortized over the period from the acquisition date to the original maturity date of the debt.

Nuclear agreement — Pickering units 1 and 2

Ontario Hydro, Atomic Energy of Canada Limited and the Province of Ontario are parties to a joint undertaking for the construction and operation of units 1 and 2 of Pickering Nuclear Generating Station, with ownership of these units being vested in Ontario Hydro. Contributions to the capital cost by Atomic Energy of Canada Limited and the Province of Ontario amounted to \$258 million and these have been deducted in arriving at the value of fixed assets in service in respect of Pickering units 1 and 2. Ontario Hydro is required to make monthly payments until the year 2001 to each of the parties in proportion to their capital contributions. These payments, termed "pay-back", represent in a broad sense the net operational advantage of having the power generated by Pickering units 1 and 2 as compared with coal-fired units similar to Lambton units 1 and 2.

Pension plan

The pension plan is a contributory, defined benefit plan covering all regular employees of Ontario Hydro. Ontario Hydro is responsible for all deficiencies and surpluses in the pension plan. Pension costs, as actuarially determined, consist of current service costs and amounts required to amortize any surpluses or unfunded liabilities. A net unfunded liability arising from past service obligations is amortized up to fifteen years. All other net unfunded liabilities or net surpluses in the fund are amortized up to five years.

Research and development

Research and development costs are charged to operations in the year incurred, except for those related directly to the design or construction of a specific capital facility which are capitalized as part of the facility.

AUDITORS' REPORT**To the Board of Directors of Ontario Hydro:**

We have examined the statement of financial position of Ontario Hydro as at December 31, 1985 and the statements of operations, equities accumulated through debt retirement appropriations, reserve for stabilization of rates and contingencies and source of cash used for investment in fixed assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of Ontario Hydro as at December 31, 1985 and the results of its operations and the source of cash used for investment in fixed assets for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Toronto, Canada,
March 10, 1986.

CLARKSON GORDON
Chartered Accountants

STATEMENT OF OPERATIONS
for the year ended December 31, 1985

	1985	1984
	millions of dollars	
Revenues		
Primary power and energy		
Municipal utilities	2,891	2,555
Rural retail customers	815	712
Direct industrial customers	568	516
	4,274	3,783
Secondary power and energy (note 1)	351	429
	<u>4,625</u>	<u>4,212</u>
Costs		
Operation, maintenance and administration	966	884
Fuel used for electric generation	968	1,036
Water rentals (note 2)	87	61
Power purchased	163	149
Nuclear agreement—payback (note 3)	(75)	(36)
Depreciation (note 4)	655	476
	<u>2,764</u>	<u>2,570</u>
Income before financing charges	<u>1,861</u>	<u>1,642</u>
Interest (note 5)	1,325	949
Foreign exchange (note 6)	176	118
	<u>1,501</u>	<u>1,067</u>
Net income	<u>360</u>	<u>575</u>
Appropriation for:		
Debt retirement	252	210
Stabilization of rates and contingencies	108	365
	<u>360</u>	<u>575</u>

See accompanying summary of significant accounting policies and notes to financial statements.

STATEMENT OF FINANCIAL POSITION
as at December 31, 1985

Assets	1985	1984
millions of dollars		
Fixed assets (note 7)		
Fixed assets in service	20,604	17,215
Less accumulated depreciation	<u>4,614</u>	<u>4,069</u>
	15,990	13,146
Construction in progress	<u>8,159</u>	<u>9,001</u>
	<u>24,149</u>	<u>22,147</u>
 Current assets		
Cash and short-term investments	18	658
Accounts receivable	550	442
Fuel for electric generation (note 8)	1,015	973
Materials and supplies, at cost	<u>215</u>	<u>179</u>
	<u>1,798</u>	<u>2,252</u>
 Other assets		
Unamortized debt costs	1,897	1,447
Unamortized advances for fuel supplies (note 9)	899	883
Unamortized deferred costs (note 10)	313	358
Long-term accounts receivable and other assets	<u>264</u>	<u>214</u>
	<u>3,373</u>	<u>2,902</u>
	<u>29,320</u>	<u>27,301</u>

See accompanying summary of significant accounting policies and notes to financial statements.

Liabilities	1985	1984
	millions of dollars	
Long-term debt (note 11)	<u>22,518</u>	<u>20,659</u>
Current liabilities		
Accounts payable and accrued charges	549	616
Short-term notes payable	223	49
Accrued interest	710	672
Long-term debt payable within one year	407	847
	<u>1,889</u>	<u>2,184</u>
Other liabilities		
Long-term accounts payable and accrued charges	158	152
Accrued irradiated fuel disposal and fixed asset removal costs (note 12)	<u>311</u>	<u>222</u>
	<u>469</u>	<u>374</u>
Contingencies (notes 3, 9 and 13)		
Equity		
Equities accumulated through debt retirement appropriations	2,618	2,366
Reserve for stabilization of rates and contingencies	1,699	1,591
Contributions from the Province of Ontario as assistance for rural construction	<u>127</u>	<u>127</u>
	<u>4,444</u>	<u>4,084</u>
	<u>29,320</u>	<u>27,301</u>

On behalf of the Board

Tom Campbell

Robert Franklin

Chairman

President

Toronto, Canada,
March 10, 1986.

**STATEMENT OF EQUITIES ACCUMULATED THROUGH
DEBT RETIREMENT APPROPRIATIONS**
for the year ended December 31, 1985

	Municipal Utilities	Power District (Rural Retail and Direct Industrial Customers)	Totals	
			1985	1984
Balances at beginning of year	1,653	713	2,366	2,156
Appropriation	172	80	252	210
Transfers and refunds on annexations by municipal utilities	2	(2)	—	—
Balances at end of year	<u>1,827</u>	<u>791</u>	<u>2,618</u>	<u>2,366</u>

**STATEMENT OF RESERVE FOR STABILIZATION
OF RATES AND CONTINGENCIES**
for the year ended December 31, 1985

	Held for the benefit of all customers	Held for the benefit of (or recoverable from) certain groups of customers	Totals			
			Municipal Utilities	Rural Customers	Direct Industrial Customers	1985
						1984
Balances at beginning of year	1,614	1	(23)	(1)	1,591	1,226
Appropriation	128	—	(16)	(4)	108	365
Balances at end of year	<u>1,742</u>	<u>1</u>	<u>(39)</u>	<u>(5)</u>	<u>1,699</u>	<u>1,591</u>

See accompanying summary of significant accounting policies and notes to financial statements.

**STATEMENT OF SOURCE OF CASH
USED FOR INVESTMENT IN FIXED ASSETS
for the year ended December 31, 1985**

	1985	1984
	millions of dollars	
Operating activities		
Cash provided from operations (note 14)	1,055	1,088
Financing activities		
Long-term debt issued	1,781	2,153
Less retirements	1,024	397
Cash provided from financing	757	1,756
Investing activities in other assets—decrease (increase)		
(note 14)	18	(28)
Cash from operating, financing and other investing activities		
Changes in cash and cash equivalents	1,830	2,816
—decrease (increase)	814	(277)
Cash used for investment in fixed assets	2,644	2,539
Changes in accounts payable and accrued charges affecting investment in fixed assets		
—(decrease) increase	(103)	85
Investment in fixed assets	<u>2,541</u>	<u>2,624</u>

See accompanying summary of significant accounting policies and notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

1. Secondary power and energy

Secondary power and energy revenues include \$350 million (1984—\$427 million) from sales of electricity to United States utilities.

2. Water rentals

Water rentals are the amounts paid primarily to the Province of Ontario for the use of water for hydraulic generation.

3. Nuclear agreement—payback

During 1983, units 1 and 2 of the Pickering Nuclear Generating Station were shut down for replacement of pressure tubes and did not operate for a period of time in 1983, and during 1984 and 1985. The Nuclear Agreement, which is described in the Summary of Significant Accounting Policies, allows maintenance and overhead costs during the shutdown period to be included in payback calculations. The calculations have resulted in negative payback amounts of \$8 million in 1983, \$36 million in 1984 and \$75 million in 1985. These amounts, totalling \$119 million, have been credited against the costs of operations for the respective years and are included in "long-term accounts receivable and other assets". The basis for this accounting treatment is the belief by Ontario Hydro that under the Nuclear Agreement, these amounts, termed "negative payback", plus interest, can be offset against future positive payback amounts payable to the Province of Ontario and to Atomic Energy of Canada Limited when the units return to service. Atomic Energy of Canada Limited has objected to this interpretation and takes the position that "negative payback" is not to be offset against future positive payback amounts. The interpretation of the Nuclear Agreement and the manner of recovering costs associated with the rehabilitation of units 1 and 2 are being discussed among the parties to the Nuclear Agreement.

In accordance with an agreement dated March 14, 1983, between Atomic Energy of Canada Limited and Ontario Hydro, provisions for irradiated fuel disposal costs related to Pickering Nuclear Generating Station units 1 and 2 have been included, subject to further discussions, in the calculation of payback for the years 1982, 1983 and 1984. The parties to the Nuclear Agreement are discussing whether these provisions are properly allowable costs for the period 1982 to 1984, and also whether such costs should continue to be included in the calculation of payback subsequent to 1984. Atomic Energy of Canada Limited and the Province of Ontario's share of irradiated fuel disposal costs included in the calculation of payback for the years 1982, 1983 and 1984 totalled \$16 million at December 31, 1984. The provisions for 1985 are not significant as the Pickering units 1 and 2 did not operate during the year.

4. Depreciation

	1985	1984
	millions of dollars	
Depreciation of fixed assets in service	594	511
Amortization of deferred costs	39	40
Provision for net removal costs	104	30
Other removal costs	10	13
	<u>747</u>	<u>594</u>
Less:		
Depreciation charged to—heavy water production	50	80
—construction in progress	27	26
—fuel for electric generation	2	2
Net gain on sales of fixed assets	<u>13</u>	<u>10</u>
	<u>92</u>	<u>118</u>
	<u>655</u>	<u>476</u>

5. Interest	1985	1984
millions of dollars		
Interest on bonds, notes, and other debt	2,523	2,298
Interest on accrued irradiated fuel disposal and fixed asset removal costs	28	24
	<u>2,551</u>	<u>2,322</u>

Less:

Interest charged to construction in progress	933	1,063
-heavy water production	116	117
-fuel for electric generation	102	97
-unamortized advances for fuel supplies	15	16
Interest earned on investments	60	80
	<u>1,226</u>	<u>1,373</u>
	<u>1,325</u>	<u>949</u>

6. Foreign exchange	1985	1984
millions of dollars		
Amortization of foreign exchange gains and losses	190	120
Net exchange gain on other foreign transactions	(14)	(2)
	<u>176</u>	<u>118</u>

7. Fixed assets	1985		
	Assets in Service	Accumulated Depreciation	Construction in Progress
millions of dollars			
Generating stations—hydraulic	1,830	544	11
-fossil	2,836	697	32
-nuclear	6,805	718	6,561
Heavy water	1,605	136	1,187
Transmission and distribution	4,462	1,182	304
Administration and service	915	383	64
Heavy water production facilities	1,128	285	—
Non-operating reserve facilities			
-fossil generating stations	786	432	—
-heavy water production facilities	237	237	—
	<u>20,604</u>	<u>4,614</u>	<u>8,159</u>

7. Fixed assets (continued)

	1984		
	Assets in Service	Accumulated Depreciation	Construction in Progress
millions of dollars			
Generating stations—hydraulic	1,818	514	13
—fossil	2,041	629	655
—nuclear	4,898	542	6,747
Heavy water	1,149	112	1,308
Transmission and distribution	4,310	1,088	241
Administration and service	845	341	37
Heavy water production facilities	1,123	232	—
Non-operating reserve facilities			
—fossil generating stations	794	374	—
—heavy water production facilities	237	237	—
	<u>17,215</u>	<u>4,069</u>	<u>9,001</u>

Non-operating reserve facilities consist of Lennox, R.L. Hearn, J.C. Keith and Thunder Bay unit 1 fossil generating stations, and Bruce Heavy Water Plant "A". Substantially all of the undepreciated cost of non-operating reserve facilities is related to Lennox generating station, which based on current forecasts, is expected to return to operations in the late 1990s.

Construction in progress at December 31, 1985:

	Remaining Number of Units Scheduled	Planned In-Service Dates	Dependable Capacity to be Placed in Service	Costs Incurred to December 31, 1985	Estimated Costs to Complete (Excluding Escalation and Interest)
megawatts					
Nuclear generating stations					
(including heavy water)					
Pickering "B"	1	1986	516	924	56
Bruce "B"	2	1986-87	1,590	2,730	134
Darlington	4	1988-92	3,524	3,746	3,165
All other construction					
in progress	—	—	—	<u>759</u>	—
				<u>8,159</u>	

Estimated costs to complete are the most recent projections. These estimates exclude cost escalation and interest which are forecast to average 7% and 12% per year, respectively, over the period 1986 to 1992. Because of the uncertainties associated with long construction lead times and planned in-service dates, these costs to complete are subject to change.

The fuel channel replacement program for Pickering "A" units 1 and 2 is estimated to cost \$415 million, excluding interest and escalation. Of this total, \$262 million is to be capitalized as installation costs, and the remaining \$153 million is related to the removal costs of the existing pressure tubes and is being recovered through charges to operations as described in note 12. The actual expenditures for installation costs, including interest of \$30 million, totalled \$160 million as of December 31, 1985 and are included in all other construction in progress in the above table. The first two units of Pickering "A" are expected to be returned to service in 1987.

For 1986, additional investment in fixed assets is estimated to be approximately \$2,465 million including escalation and interest.

8. Fuel for electric generation

	1985	1984
	millions of dollars	
Inventories—uranium	533	427
—coal	482	546
	<u>1,015</u>	<u>973</u>

9. Unamortized advances for fuel supplies

	1985	1984
	millions of dollars	
Uranium—Rio Algom Limited	450	447
—Denison Mines Limited	355	354
	<u>805</u>	<u>801</u>
Coal	94	82
	<u>899</u>	<u>883</u>

Unamortized advances for fuel supplies are recovered as fuel is delivered. Contractual obligations for additional advance payments for uranium supplies together with interest capitalization approximately equal the amortization of advances for uranium supplies over the next five years.

Ontario Hydro has entered into long-term contracts with Denison Mines Limited and Rio Algom Limited for uranium supplies through to 2012 and 2024, respectively. Ontario Hydro's current forecast of the annual requirements for uranium is approximately 1,200 megagrams for 1986, increasing to approximately 1,800 megagrams by 1994. The forecasted requirements and contracted deliveries are in balance up to 1994. Commencing in 1994 through to 2012, contracted deliveries exceed requirements of the nuclear generating facilities currently in service and under construction by approximately 900 megagrams per year. Ontario Hydro's options for managing the oversupply include resale of the uranium and, under specified conditions, cancellation or renegotiation of the contracts. In the event that a contract is cancelled, the supplier is not required to refund any outstanding advances. At this time, the likelihood of a contract cancellation and the financial implications of pursuing the options are not determinable.

10. Unamortized deferred costs

	1985	1984
	millions of dollars	
Bruce Heavy Water Plant "D"	280	317
Wesleyville Generating Station	33	41
	<u>313</u>	<u>358</u>

Bruce Heavy Water Plant "D" is an indefinitely deferred project with a low probability of construction being resumed. The capital cost of this project and the unamortized deferred costs associated with the cancelled Wesleyville generating station project were not written off directly to operations since the Board of Directors under its rate setting authority decided that these costs be amortized for recovery through electricity rates over the period 1984 through 1993, which results in an annual charge of \$39 million for 1985.

11. Long-term debt

	1985	1984
	millions of dollars	
Bonds and notes payable	22,728	21,293
Other long-term debt	197	213
	22,925	21,506
Less payable within one year	407	847
	<u>22,518</u>	<u>20,659</u>

Bonds and notes payable:

Bonds and notes payable, expressed in Canadian dollars, are summarized by years of maturity and by the currency in which they are payable in the following table:

Years of Maturity	1985				1984	
	Principal Outstanding			Weighted Average Coupon Rate	Principal Outstanding	Weighted Average Coupon Rate
	Canadian	Foreign	Total	%	Total	%
millions of dollars						
1985	—	—	—		827	
1986	150	236	386		351	
1987	732	307	1,039		991	
1988	852	339	1,191		1,158	
1989	519	828	1,347		1,323	
1990	953	803	1,756		—	
1-5 years	3,206	2,513	5,719	11.5	4,650	11.7
6-10 years	2,207	2,819	5,026	12.8	4,882	12.7
11-15 years	1,687	786	2,473	9.5	1,807	8.6
16-20 years	2,676	1,420	4,096	11.2	4,010	11.6
21-25 years	1,740	2,265	4,005	10.5	4,168	9.9
26-30 years	323	1,086	1,409	14.8	1,776	14.5
	<u>11,839</u>	<u>10,889</u>	<u>22,728</u>	<u>11.5</u>	<u>21,293</u>	<u>11.6</u>
Currency in which payable:						
Canadian dollars			11,839		10,658	
United States dollars			10,699		10,498	
Swiss francs			122		92	
West German Deutsche marks			41		45	
United Kingdom pounds sterling			27		—	
			<u>22,728</u>		<u>21,293</u>	

Bonds and notes payable in United States dollars include Canadian \$7,190 million (1984—Canadian \$6,966 million) of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. Bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.

11. Long-term debt (continued)

Other long-term debt:

	Years of Maturity	Interest Rate	1985	1984
		%	millions of dollars	
Balance due to Atomic Energy of Canada Limited on purchase of Bruce Heavy Water Plant "A"	1992	7.8	137	150
Capitalized lease obligation for the Head Office building, payable in U.S. dollars	2005	8.0	53	51
Capitalized lease obligations for transport and service equipment	1986 to 1988	6.8 to 11.0	7	12
			<u>197</u>	<u>213</u>

Payments required on the above debt, excluding interest, will total \$103 million over the next five years. The amount payable within one year is \$21 million (1984—\$20 million).

12. Accrued irradiated fuel disposal and fixed asset removal costs

	1985	1984
	millions of dollars	
Accrued irradiated fuel disposal costs	189	147
Accrued fixed asset removal costs	122	75
	<u>311</u>	<u>222</u>

Irradiated fuel disposal costs:

The significant assumptions used in estimating the future irradiated fuel disposal costs were:

- an in-service date of the year 2010 for irradiated nuclear fuel disposal facilities;
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- interest rates through to the disposal date ranging from 10% to 15% (1984 – 10% to 16%); and
- escalation rates through to the disposal date ranging from 5% to 12% (1984 – 6% to 12%).

Because of the uncertainties associated with the technology of disposal, and the above factors, these costs are subject to change.

Fixed asset removal costs:

Fixed asset removal costs are the costs of decommissioning nuclear generating stations after the end of their service lives, and the costs of removing certain fuel channels from nuclear reactors which are expected to be replaced during the life of the reactors.

The significant assumptions used in estimating decommissioning costs were:

- decommissioning on the deferred dismantlement basis (dismantlement following storage with surveillance for a 30-year period after shutdown of the reactors);
- a transportation distance of 1,000 kilometres from nuclear generating facilities to disposal facilities;
- interest rates through to 2061 ranging from 10% to 15% (1984 – 10% to 16%); and
- escalation rates through to 2061 ranging from 5% to 12% (1984 – 6% to 12%).

The significant assumptions used in estimating the fuel channel removal costs were:

- removal of fuel channels in Pickering Nuclear Generating Station "A" units 1 and 2 in the 1984 to 1987 period, and units 3 and 4 in the 2000 to 2003 period, and Bruce Nuclear Generating Station "A" units 1 to 3 in the 2002 to 2007 (1984 – 1998 to 2006) period;
- interest rates through to 2007 (1984 – to 2006) ranging from 10% to 13% (1984 – 10% to 16%); and
- escalation rates through to 2007 (1984 – to 2006) ranging from 6% to 9% (1984 – 6% to 11%).

12. Accrued irradiated fuel disposal and fixed asset removal costs (continued)

Because of the uncertainties associated with the technology of decommissioning and fuel channel removal, and the above factors, these costs are subject to change.

The fuel channel removal costs incurred to date of \$89 million related to Pickering "A" units 1 and 2 exceed the amounts provided as of December 31, 1985 by \$11 million. The amount of \$11 million is included with "Long-term accounts receivable and other assets" and will be recovered by way of annual provision through to 1987 when both units are expected to return to service.

13. Fuel oil contract

Ontario Hydro contracted with Petrosar Limited for the purchase of 20,000 barrels of residual fuel oil per day through to April, 1992. Deliveries for the years 1981 and 1982 were 6% and 2%, respectively, of the contract quantities. No deliveries were taken during 1983, 1984 and 1985. Amounts have been charged to the costs of operations in prior years to provide for settlement with respect to reduced deliveries up to and including 1982. Ontario Hydro advised Petrosar Limited on May 24, 1983 that the contract is at an end due to Petrosar Limited's prior undertaking to the Government of Canada to limit its production of residual fuel oil to an amount less than the contracted quantities. Petrosar Limited has commenced actions claiming damages of \$45.5 million and \$59.9 million for failure to take the contract quantities in 1981 and 1982 respectively. Ontario Hydro has counterclaimed for \$39.4 million paid to Petrosar Limited in 1980, 1981 and 1982 and an accounting for the difference between market and contract prices for residual fuel oil supplied since the date of such undertaking. The trial on this matter in the Supreme Court of Ontario commenced on November 25, 1985 and is expected to be completed in the latter part of March, 1986. At this time, the decision of the court and any financial implications for Ontario Hydro are not determinable.

14. Statement of Source of Cash Used for Investment in Fixed Assets

The Statement of Source of Cash Used for Investment in Fixed Assets reports changes in cash and cash equivalents, defined to be cash and short-term investments net of short-term notes payable, rather than working capital, which was the practice in prior years. The 1984 amounts have been reclassified to conform with the 1985 financial statement presentation.

Cash provided from operations is derived as follows:

	1985	1984
	millions of dollars	
Net Income	360	575
Items not requiring cash in the current year		
Depreciation	655	476
Amortization of foreign exchange gains and losses	190	120
Provision for irradiated fuel disposal costs	24	21
Nuclear agreement—payback	(75)	(36)
Other	21	21
Funds provided from operations	1,175	1,177
Changes in working capital, excluding cash and cash equivalents, and long-term accounts payable affecting operations — (increase)	(120)	(89)
Cash provided from operations	<u>1,055</u>	<u>1,088</u>

14. Statement of Source of Cash Used for Investment in Fixed Assets (continued)

Investment in other assets is derived as follows:

Advances and related costs for fuel supplies	.....	(37)	(46)
Less repayments and amortization of advances			
for fuel supplies	.....	39	57
		2	11
Other	.....	16	(39)
Investment in other assets—decrease (increase)	.....	18	(28)

15. Pension and insurance plans

Ontario Hydro's employee benefit programs include pension and insurance plans. The assets of the pension, group life insurance and long-term disability plans and the changes in assets during the year are shown in the financial statements of The Pension and Insurance Fund, and are not included in Ontario Hydro's financial statements.

The most recent actuarial valuation of Ontario Hydro's pension plan as at December 31, 1984 reported a surplus of approximately \$220 million (December 31, 1983—\$115 million). The increase in the pension plan surplus during 1984 is attributable to an experience surplus of \$133 million, partially offset by the amortization of \$28 million of the established surplus. On January 1, 1985, \$42 million of the \$220 million surplus was applied towards plan improvements to the pension plan.

The significant actuarial assumptions used in the 1984 and 1983 valuations were:

- rate used to discount future investment income—8.5%, and future benefits—8%;
- salary escalation rate—8%;
- average retirement age for males—60.3 (1983—61.2) and for females—61.2 (1983—60.7); and
- corporate shares valuation—five-year average.

The pension plan costs for 1985 were \$21 million (1984—\$51 million) after the deduction of \$58 million (1984—\$28 million) for the amortization of pension plan surplus.

The group life insurance plan had a surplus of approximately \$34 million as of December 31, 1985 (December 31, 1984—\$33 million). This surplus, subject to approval by an order-in-council from the Province of Ontario, will be used to pay the insurance premiums for all employees who are members of the plan.

16. Research and development

In 1985, approximately \$63 million of research and development costs were charged to operations and \$17 million were capitalized (1984—\$55 million and \$17 million, respectively).

Five-Year Summary of Financial Statistics

	1985	1984	1983	1982	1981
millions of dollars					
Revenues					
Primary power and energy					
Municipal utilities	2,891	2,555	2,265	1,997	1,800
Rural retail customers	815	712	644	576	546
Direct industrial customers	568	516	448	395	391
	4,274	3,783	3,357	2,968	2,737
Secondary power and energy	351	429	448	419	424
	4,625	4,212	3,805	3,387	3,161
Costs					
Operation, maintenance and					
administration	966	884	952	854	765
Fuel and fuel related ⁽¹⁾	1,143	1,210	1,169	1,094	955
Depreciation	655	476	396	348	325
	2,764	2,570	2,517	2,296	2,045
Income before financing charges	<u>1,861</u>	<u>1,642</u>	<u>1,288</u>	<u>1,091</u>	<u>1,116</u>
Financing charges					
Gross interest	2,551	2,322	2,012	1,708	1,370
Capitalized interest	(1,166)	(1,293)	(1,194)	(968)	(628)
Investment income	(60)	(80)	(58)	(67)	(85)
Foreign exchange	176	118	56	70	52
	1,501	1,067	816	743	709
Net income	<u>360</u>	<u>575</u>	<u>472</u>	<u>348</u>	<u>407</u>
Financial position					
Total assets	29,320	27,301	23,194	20,721	17,830
Fixed assets	24,149	22,147	19,948	17,600	15,448
Long-term debt	22,518	20,659	17,977	15,882	13,663
Equity	4,444	4,084	3,509	3,037	2,690
Source and use of cash⁽¹⁾					
Cash from operations	1,055	1,088	950	686	708
Cash from financing	757	1,756	1,823	2,172	1,731
Investment in fixed assets	2,541	2,624	2,746	2,885	2,154
Financial indicators					
Debt ratio ⁽²⁾	.830	.833	.840	.845	.841
Cash flow coverage ⁽³⁾	1.02	.96	.88	.89	1.05
Interest coverage ⁽⁴⁾	1.14	1.25	1.24	1.20	1.30

	1985	1984	1983	1982	1981
Average revenue⁽⁵⁾	in cents per kilowatt-hour of total energy sales				
Primary power and energy					
Municipal utilities	3.754	3.440	3.210	2.981	2.710
Rural retail customers	5.561	5.143	5.027	4.475	4.269
Direct industrial customers	3.154	2.896	2.740	2.614	2.290
Secondary power and energy	4.098	4.037	3.768	3.895	3.838
All classifications combined	3.879	3.586	3.409	3.203	2.945
Average rate increases	expressed as a per cent				
Municipal utilities	8.5	8.0	8.2	9.6	9.3
Rural retail customers	8.7	7.5	8.8	8.7	11.2
Direct industrial customers	8.8	7.6	8.5	10.0	9.6
Average cost⁽⁵⁾⁽⁶⁾	in cents per kilowatt-hour of energy generated				
Hydraulic					
Operation, maintenance and administration . . . . .	.186	.184	.159	.173	.149
Fuel-water rentals . . . . .	.233	.164	.076	.073	.066
Depreciation and financing charges . . . . .	.399	.384	.345	.360	.351
	<u>.818</u>	<u>.732</u>	<u>.580</u>	<u>.606</u>	<u>.566</u>
Nuclear					
Operation, maintenance and administration . . . . .	.481	.506	.491	.487	.411
Fuel-uranium . . . . .	.426	.361	.357	.384	.232
Depreciation and financing charges	2.018	1.330	1.026	.883	.807
	<u>2.925</u>	<u>2.197</u>	<u>1.874</u>	<u>1.754</u>	<u>1.450</u>
Fossil					
Operation, maintenance and administration . . . . .	.415	.348	.368	.402	.374
Fuel-coal, gas and oil	2.609	2.500	2.417	2.328	2.097
Depreciation and financing charges . . . . .	.882	.597	.586	.683	.611
	<u>3.906</u>	<u>3.445</u>	<u>3.371</u>	<u>3.413</u>	<u>3.082</u>

Footnotes

- (1) Figures for 1981-1984 have been reclassified to conform with the 1985 financial statement presentation.
- (2) Debt ratio represents debt (bonds and notes payable, short-term notes payable, other long-term debt, and accrued irradiated fuel disposal and fixed asset removal costs less unamortized foreign exchange gains and losses) divided by debt plus equity.
- (3) Cash flow coverage ratio represents funds provided from operations plus net interest, and interest charged to fuel for electric generation less interest on accrued provisions divided by interest on bonds, notes, and other debt.
- (4) Interest coverage represents net income plus interest on bonds, notes, and other debt divided by interest on bonds, notes, and other debt.
- (5) Figures for 1985 are preliminary.
- (6) Average cost per kilowatt-hour represents the costs attributable to generation but excludes the costs related to transmission, distribution and corporate administrative activities. These figures reflect the historical accounting costs of operating facilities and the actual energy generated by these facilities during the year.

**FIXED
for the year ended**

	IN	
	Balance December 31, 1984	Placed In-Service
	\$'000	\$'000
POWER SUPPLY FACILITIES		
Generating Stations—hydraulic	1,818,130	12,884
—fossil	2,040,725	794,625
—nuclear	4,898,029	1,907,411
Heavy water	1,149,242	463,442
	9,906,126	3,178,362
Transmission and distribution		
Transmission systems	2,784,070	35,155
Distribution systems	253,433	8,676
Communication equipment	159,241	18,233
Retail distribution	1,112,900	126,353
	4,309,644	188,417
Total power supply facilities	<u>14,215,770</u>	<u>3,366,779</u>
ADMINISTRATION AND SERVICE FACILITIES		
Administration and service buildings	340,061	13,756
Transport and service equipment	504,881	74,893
Total administration and service facilities	<u>844,942</u>	<u>88,649</u>
HEAVY WATER PRODUCTION FACILITIES		
	<u>1,123,701</u>	<u>4,084</u>
NON-OPERATING RESERVE FACILITIES		
Fossil Generating Stations	794,415	45
Heavy Water Production Facilities	236,584	—
Total non-operating reserve facilities	<u>1,030,999</u>	<u>45</u>
TOTAL FIXED ASSETS	<u>17,215,412</u>	<u>3,459,557</u>

ASSETS
December 31, 1985

SERVICE		Construction in Progress	Total	Expenditures for 1985
Retired or Reclassified	Balance December 31, 1985	December 31, 1985	December 31, 1985	\$'000
		\$'000		\$'000
(676)	1,830,338	11,318	1,841,656	11,069
(65)	2,835,285	31,407	2,866,692	171,095
—	6,805,440	6,560,873	13,366,313	1,721,791
(8,242)	1,604,442	1,187,118	2,791,560	342,299
(8,983)	13,075,505	7,790,716	20,866,221	2,246,254
(1,172)	2,818,053	206,058	3,024,111	65,876
(3,537)	258,572	42,908	301,480	34,687
2,914	180,388	8,621	189,009	10,015
(33,818)	1,205,435	45,898	1,251,333	140,556
(35,613)	4,462,448	303,485	4,765,933	251,134
(44,596)	17,537,953	8,094,201	25,632,154	2,497,388
(769)	353,048	57,457	410,505	37,557
(17,579)	562,195	6,616	568,811	77,775
(18,348)	915,243	64,073	979,316	115,332
—	1,127,785	—	1,127,785	4,084
(8,076)	786,384	—	786,384	—
—	236,584	—	236,584	—
(8,076)	1,022,968	—	1,022,968	—
(71,020)	20,603,949	8,158,274	28,762,223	2,616,804

ACCUMULATED DEPRECIATION
 for the year ended December 31, 1985

	Balance December 31, 1984 \$'000	Direct Provision \$'000	Indirect Provision \$'000	Retirements Sales and Transfers \$'000	Balance December 31, 1985 \$'000
POWER SUPPLY FACILITIES					
Generating Stations					
—hydraulic	514,180	30,112	—	(416)	543,876
—fossil	628,694	68,365	—	(681)	696,378
—nuclear	542,005	175,567	458	—	718,030
Heavy Water	112,087	25,937	—	(1,579)	136,445
	<u>1,796,966</u>	<u>299,981</u>	<u>458</u>	<u>(2,676)</u>	<u>2,094,729</u>
Transmission and Distribution					
Transmission systems	632,241	58,428	—	291	690,960
Distribution systems	70,647	5,655	163	(1,958)	74,507
Communication equipment	66,437	8,792	—	2,571	77,800
Retail distribution	318,820	37,535	—	(17,822)	338,533
	<u>1,088,145</u>	<u>110,410</u>	<u>163</u>	<u>(16,918)</u>	<u>1,181,800</u>
Total power supply facilities	<u>2,885,111</u>	<u>410,391</u>	<u>621</u>	<u>(19,594)</u>	<u>3,276,529</u>
ADMINISTRATION AND SERVICE FACILITIES					
Administration and service buildings	54,021	103	7,628	1,762	63,514
Transport and service equipment ..	<u>286,720</u>	—	<u>46,549</u>	<u>(13,964)</u>	<u>319,305</u>
Total administration and service facilities	<u>340,741</u>	<u>103</u>	<u>54,177</u>	<u>(12,202)</u>	<u>382,819</u>
HEAVY WATER PRODUCTION FACILITIES					
	<u>232,033</u>	<u>3,042</u>	<u>50,448</u>	—	<u>285,523</u>
NON-OPERATING RESERVE FACILITIES					
Fossil generating stations	374,793	64,468	—	(6,951)	432,310
Heavy water production facilities	<u>236,584</u>	—	—	—	<u>236,584</u>
Total non-operating reserve facilities	<u>611,377</u>	<u>64,468</u>	—	<u>(6,951)</u>	<u>668,894</u>
TOTAL ACCUMULATED DEPRECIATION	<u>4,069,262</u>	<u>478,004</u>	<u>105,246</u>	<u>(38,747)</u>	<u>4,613,765</u>

DETAILS OF BONDS AND NOTES PAYABLE
as at December 31, 1985

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1985
			%	Can. \$'000
PAYABLE IN CANADIAN DOLLARS-BONDS (1)				
March 3, 1987	—	1982	16.75	97,858
May 12, 1987	—	1982	15.50	148,000
July 5, 1987	1985	1967	6.25	23,169
August 4, 1987	—	1982	17.00	147,319
August 12, 1987	—	1982	16.95	60,000
October 12, 1987	—	1982	13.75	248,000
January 4, 1988	1984	1966	5.75	53,000
February 8, 1988	—	1983	10.50	297,946
April 15, 1988	1984	1966	6.00	48,015
July 5, 1988	1984	1966	6.00	47,985
August 12, 1988	—	1982	16.95	60,000
August 17, 1988	—	1983	11.50	99,373
September 15, 1988	—	1983	11.25	96,960
December 7, 1988	—	1983	10.75	140,473
January 5, 1989	1985	1967	6.25	43,000
February 22, 1989	—	1984	11.25	98,894
May 1, 1989	—	1984	12.50	88,048
May 1, 1989	—	1984	12.50	149,865
August 14, 1989	—	1984	13.75	112,574
September 20, 1989	1985	1967	6.50	26,951
February 1, 1990	—	1984	11.50	145,172
February 14, 1990	—	1985	10.75	225,205
February 14, 1990	—	1985	10.75	100,000
March 15, 1990	1986	1967	6.00	47,000
May 6, 1990	—	1985	11.25	239,539
September 10, 1990	—	1985	10.375	196,000
March 4, 1991	—	1985	10.50	250,000
April 1, 1992	1988	1968	7.00	48,000
August 15, 1992	1988	1968	7.00	48,000
September 18, 1992	1988	1968	7.00	63,015
September 15, 1993	—	1983	12.00	93,265
October 18, 1993	—	1983	11.75	193,306
February 22, 1994	—	1984	12.00	148,511
March 18, 1994	1989	1969	7.75	33,000
April 1, 1994	1990	1970	9.00	48,000
May 1, 1994	1989	1969	7.75	37,979
August 28, 1994	—	1984	13.00	131,509
August 28, 1994	—	1984	13.00	148,412
October 1, 1994	1989	1969	8.25	22,995
November 8, 1994	—	1984	12.75	242,783
December 1, 1994	1989	1969	8.50	27,909
February 1, 1995	—	1984	12.00	97,116
February 1, 1995	1990	1970	9.00	7,444
May 30, 1995	—	1985	11.25	185,630
June 30, 1995	1990	1970	9.00	57,407
November 19, 1995	—	1985	10.75	250,000
November 30, 1995	1990	1970	8.75	72,932
February 4, 1996	1991	1971	7.50	96,494
April 1, 1996	1991	1971	7.625	51,111
July 21, 1996	1991	1971	8.25	48,053
September 15, 1996	1991	1971	7.875	62,972
September 15, 1996	—	1976	8.25	6
February 1, 1997	1992	1972	7.375	53,503
April 5, 1997	1992	1972	7.625	74,510
September 15, 1997	1992	1972	8.25	72,659
February 1, 1998	1993	1973	7.75	70,963
Sub-total				<u>5,777,830</u>

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
as at December 31, 1985

Maturity	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1985
				Can. \$'000
PAYABLE IN CANADIAN DOLLARS-BONDS (1) (continued)				
Balance carried forward from page 61				5,777,830
May 15, 1998	1993	1973	8.00	118,732
November 30, 1998	1993	1973	8.50	43,612
March 1, 1999	1994	1974	8.50	49,207
June 14, 1999	1994	1974	9.75	68,784
August 15, 1999	1994	1974	10.25	72,040
November 15, 1999	1994	1974	10.00	57,534
January 10, 2000	1995	1975	9.75	43,747
February 10, 2000	1995	1975	9.50	69,869
May 21, 2000	—	1975	10.25	50,227
October 30, 2000	1995	1975	10.75	83,556
January 29, 2001	1996	1976	10.25	148,000
May 18, 2001	1996	1976	10.00	298,000
March 3, 2002	1999	1982	17.00	99,688
November 30, 2002	2000	1982	12.50	248,000
November 30, 2002	2000	1983	12.50	100,000
May 1, 2003	—	1984	13.50	139,700
October 5, 2003	1996	1976	9.50	116,735
January 6, 2004	1997	1977	9.25	746,850
January 25, 2005	1998	1978	9.375	141,292
May 1, 2005	1998	1978	9.75	137,536
April 21, 2006	2001	1981	14.25	222,092
June 27, 2008	2000	1978	9.75	147,176
August 30, 2008	2000	1978	9.50	159,886
April 4, 2009	2001	1979	10.25	290,715
May 10, 2009	2001	1979	10.00	258,090
January 15, 2010	2005(2)	1985	10.50	250,000
March 25, 2010	2003	1980	13.375	127,396
May 14, 2010	2003	1980	13.25	284,861
January 29, 2011	2004	1981	13.00	322,659
				10,673,814
PAYABLE IN CANADIAN DOLLARS — ADVANCES FROM PROVINCE OF ONTARIO (1)				
May 1, 2000	—	1980	13.46	60,000
May 5, 2000	—	1980	13.46	60,000
May 6, 2000	—	1980	13.46	21,714
June 2, 2000	—	1980	12.01	60,000
June 3, 2000	—	1980	12.01	60,000
June 4, 2000	—	1980	12.01	42,273
July 2, 2000	—	1980	11.82	60,000
July 3, 2000	—	1980	11.82	42,564
August 5, 2000	—	1980	11.61	60,000
August 6, 2000	—	1980	11.61	19,534
September 2, 2000	—	1980	12.55	13,915
July 2, 2001	—	1981	14.81	60,000
July 6, 2001	—	1981	14.81	45,279
August 4, 2001	—	1981	15.31	60,000
August 5, 2001	—	1981	15.31	33,599
September 1, 2001	—	1981	17.01	60,000
September 2, 2001	—	1981	17.01	27,494
October 1, 2001	—	1981	17.00	60,000
October 2, 2001	—	1981	17.00	28,018
November 2, 2001	—	1981	17.51	60,000
November 3, 2001	—	1981	17.51	38,463
December 1, 2001	—	1981	15.93	27,147
				1,000,000
PAYABLE IN CANADIAN DOLLARS — NOTES (1)				
Long-Term Notes	—	1983	Various	165,500
Short-Term Notes	—	1984	Various	223,350
				388,850
Total Bonds and Notes Payable in Canadian Dollars				12,062,664

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
as at December 31, 1985

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1985
				%	US \$'000 Can \$'000
PAYABLE IN UNITED STATES DOLLARS-BONDS (1)(8)					
March 10, 1988	1.2264	—	1983	10.375	200,000 279,500
April 25, 1989	1.2277	—	1983	10.50	200,000 279,500
September 15, 1990	1.0762	1975(2)	1965	4.75	43,819 61,237
May 1, 1991	1.1993	1988(2)	1981	14.625	97,215 135,858
November 5, 1991	1.1931	—	1981	16.00	99,650 139,261
February 25, 1992	1.2296	—	1982	15.75	196,815 275,049
August 31, 1992	1.2373	—	1982	14.625	194,625 271,988
April 4, 1994	1.2789	—	1984	12.50	250,000 349,375
March 15, 1996	.9850	—(7)	1976	9.50	471,250 658,572
April 1, 1996	1.0781	1981(2)	1966	5.50	28,423 39,721
April 15, 1997	1.0822	1982(2)	1967	5.625	54,312 75,901
December 1, 1997	1.0812	1982(2)	1967	6.875	60,510 84,563
August 1, 1998	1.0731	1983(2)	1968	7.125	56,375 78,784
February 15, 1999	1.0744	1984(2)	1969	7.375	58,315 81,495
September 1, 1999	1.0778	1984(2)	1969	8.375	67,785 94,730
February 15, 2000	1.0725	1985(2)	1970	9.25	70,360 98,328
August 1, 2000	1.0200	1985(2)	1970	9.25	52,695 73,641
May 15, 2001	1.0098	1986(2)	1971	7.85	71,340 99,698
May 15, 2002	.9900	1987(2)	1972	7.70	79,095 110,535
December 15, 2002	.9965	1987(2)	1972	7.30	67,595 94,464
October 15, 2003	1.0003	1998(2)	1973	7.90	77,405 108,174
March 15, 2004	.9706	1989(2)	1974	8.60	101,425 141,741
October 1, 2004	.9818	1989(2)	1974	10.25	161,220 225,305
March 1, 2005	1.0024	1990(2)	1975	8.875	163,605 228,638
June 15, 2005	1.0260	1990(2)	1975	9.125	126,655 177,000
November 15, 2005	1.0122	1990(2)	1975	9.25	167,525 234,116
January 15, 2007	1.0226	1992(2)	1977	8.40	256,025 357,795
September 15, 2007	1.0744	1992(2)	1977	8.375	172,485 241,048
January 5, 2008	1.0948	1993(2)	1978	8.75	231,580 323,633
June 1, 2008	1.1180	1993(2)	1978	9.375	185,540 259,292
November 30, 2008	1.1715	1993(2)	1978	9.375	230,000 321,425
March 1, 2009	1.1863	1994(2)	1979	9.75	266,435 372,343
September 20, 2009	1.1677	1994(2)	1979	9.875	278,430 389,106
May 1, 2011	1.1993	1996(2)	1981	15.125	165,535 231,335
November 5, 2011	1.1931	1996(2)	1981	17.00	149,845 209,408
March 15, 2012	1.2167	1997(2)	1982	15.75	178,585 249,573
August 31, 2012	1.2373	1997(2)	1982	15.25	90,500 126,474
March 10, 2013	1.2264	1998(2)	1983	11.50	95,775 133,846
April 25, 2013	1.2277	1998(2)	1983	11.75	97,215 135,858
					<u>5,615,964</u> <u>7,848,310</u>

PAYABLE IN UNITED STATES DOLLARS — EURODOLLAR BONDS (1)(8)

January 15, 1977-1986	1.0084	1977(2,3)	1971	8.25	3,240	4,529
September 10, 1986	.9763	—	1976	8.50	98,250	137,304
April 15, 1987	1.0492	—	1977	8.00	123,480	172,563
April 29, 1989	1.2222	—	1982	14.75	150,000	209,625
December 30, 1989	1.2187	—	1982	11.25	200,000	279,500
May 19, 1990	1.2328	—	1983	10.25	250,000	349,375
September 29, 1990	1.2328	—	1983	11.75	200,000	279,500
February 26, 1991	1.1975	—	1981	13.50	100,000	139,750
August 28, 1991	1.2107	—	1981	16.00	150,000	209,625
November 19, 1991	1.1837	—	1981	16.00	200,000	279,500
August 5, 1992	1.2481	—	1982	15.00	150,000	209,625
October 14, 1992	1.2288	—	1982	12.75	200,000	279,500
February 9, 1994	1.2457	—	1984	11.625	200,000	279,500
					<u>2,024,970</u>	<u>2,829,896</u>

DETAILS OF BONDS AND NOTES PAYABLE (Cont'd)
as at December 31, 1985

Maturity	Exchange Rate at Date of Issue	Callable	Year of Issue	Interest Rate	Principal Outstanding December 31, 1985
				%	US\$'000 Can \$'000
PAYABLE IN UNITED STATES DOLLARS — NOTES (1)(8)					
Long-Term Notes — NEI Parsons Ltd.	various	—	1982-85	8.50	4,268 5,964
Long-Term Notes — North Carolina Bank	various	—	1984-85	8.50	10,473 14,636
					14,741 20,600
Total Bonds and Notes Payable in United States Dollars					<u>7,655,675</u> <u>10,698,806</u>
PAYABLE IN SWISS FRANCS — BONDS (1)(8)					
October 2, 1987	.2591	1983(2,5)	1972	5.50	SF '000 Can \$'000
December 9, 1990	.5705	-(6)	1983	5.75	100,000 67,860
					80,000 54,288
Total Bonds Payable in Swiss Francs					<u>180,000</u> <u>122,148</u>
PAYABLE IN WEST GERMAN DEUTSCHE MARKS — BONDS (1)(8)					
December 1, 1977-1986	.3045	1977(2,3)	1971	7.50	DM '000 Can \$'000
June 1, 1980-1987	.3078	1980(3,4)	1972	6.50	9,752 5,577
March 1, 1981-1988	.3548	1981(3,4)	1973	6.50	25,000 14,298
Total Bonds Payable in West German Deutsche Marks					<u>37,286</u> <u>21,324</u>
					<u>72,038</u> <u>41,199</u>
PAYABLE IN UNITED KINGDOM POUNDS STERLING — NOTES(1)(8)					
Long-Term Notes — NEI Parsons Ltd.	various	—	1985	11.00	UK £ '000 Can \$'000
					<u>13,238</u> <u>26,737</u>

- (1) Bonds and notes payable in United States dollars include \$7,190 million of Ontario Hydro bonds held by the Province of Ontario and having terms identical with Province of Ontario issues sold in the United States on behalf of Ontario Hydro. All bonds and notes payable are either held, or guaranteed as to principal and interest, by the Province of Ontario.
- (2) Callable at various declining premiums.
- (3) Payable in equal annual installments.
- (4) Callable for three years at 101% and thereafter at par.
- (5) Redeemable 1986, by purchase in the market, of up to 10,000,000 SF annually, at prices not exceeding par.
- (6) Swiss bank loan repayable 1986-1989, at Ontario Hydro's option, at various declining premiums.
- (7) Payable 1986-1995 in annual installments of 5.5% of original amount of note of \$650 million.
- (8) Bonds and notes payable in foreign currencies are translated to Canadian dollars at year-end rates of exchange.

**SUMMARY OF THE ALLOCATION OF THE AMOUNTS
CHARGED FOR PRIMARY POWER
for the year ended December 31, 1985**

	POWER DISTRICT			
	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers	TOTAL
	\$'000	\$'000	\$'000	\$'000
AMOUNTS CHARGED FOR PRIMARY POWER				
Common Functions				
Common Demand	1,368,247	274,503	248,900	1,891,650
Customer Administration	38,144	16,882	7,385	62,411
Total Common Demand Functions (Note 1)	1,406,391	291,385	256,285	1,954,061
Energy at 18.00 Mills per kWh (Note 2)	1,374,253	281,481	322,426	1,978,160
Total Common Functions	2,780,644	572,866	578,711	3,932,221
Non-common Functions				
Transformation (Note 3)	86,493	18,401	4,941	109,835
Power District Distribution Stations (Note 4)	1,843	19,890	—	21,733
Municipal Distributors' Distribution Stations (Note 6)	434	—	—	434
Distribution Lines (Note 5)	475	17,545	302	18,322
Sundry (Note 7)	(279)	(286)	(12,448)	(13,013)
Total Non-common Functions	88,966	55,550	(7,205)	137,311
Total Bulk Charges Allocated	2,869,610	628,416	571,506	4,069,532
Rural Retail Distribution Charges Allocated	—	199,762	—	199,762
Total Amount Charged for Primary Power (Note 10)	2,869,610	828,178	571,506	4,269,294
Amounts Billed (Note 10)	2,849,859	814,655	567,752	4,232,266
Excess of amounts charged for primary power over amounts billed	19,751	13,523	3,754	37,028
Balance billed to Municipal Utilities	(19,751)	—	—	(19,751)
Interest on Power District Deficit	—	13,523	3,754	17,277
—	—	2,762	261	3,023
Deficit transferred to Reserve for Stabilization of Rates and Contingencies for the Power District (Note 9)	—	16,285	4,015	20,300
PRIMARY POWER AND ENERGY SUPPLIED (Note 10)				
Average of monthly peak load (costing load) used in allocating the amounts charged for bulk power - MW	12,061	2,419	2,193	16,673
Energy - GWh	76,347	15,638	17,913	109,898

Allocation of Charges for Primary Power

NOTES TO SUMMARY OF THE ALLOCATION OF THE AMOUNTS CHARGED FOR PRIMARY POWER

1. The common demand functions performed in the production and supply of power, which are listed below, are considered to be used by all customers in relation to demand requirements and are allocated to the customer classes, based on costing load, as follows:

	Municipal Utilities	Rural Retail Customers	Direct Industrial Customers
	\$/kW	\$/kW	\$/kW
Power Supply – Demand	113.48	113.48	113.50
Customer Administration	3.16	6.98	3.37
	<hr/>	<hr/>	<hr/>
	116.64	120.46	116.87
	<hr/>	<hr/>	<hr/>

2. The portion of the amounts charged for primary power attributable to producing energy, rather than meeting demand requirements, has been classified as energy charge. For allocation purposes, this charge has been established at 18.00 Mills per kWh.

3. Transformation charges are those associated with transformation stations that step power down from above to below 50 kV.

4. Power District Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve the power district and those that are shared between the power district and one or more municipal distributors.

5. Distribution Lines charges are those associated with segments of low voltage lines that exclusively serve an individual distributor and lie within its boundary.

6. Municipal Distributors' Distribution Stations charges are those associated with low voltage distribution stations that exclusively serve municipal distributors.

7. Sundry charges are those associated with rate discounts and contract adjustments to customers for special service conditions.

Included in the total amount charged for primary power to municipalities is a discount applied to the following municipalities for taking power at the 230 kV voltage level:

<u>Municipality</u>		
Hamilton		\$ 94,884
Markham		10,568
Waterloo-Wellesley-Woolwich		173,839
		<hr/>
		\$279,291
		<hr/>

8. The demand charge is the per kilowatt charge for primary power, exclusive of energy cost.

9. The provision for stabilization of rates and contingencies for 1985 as shown on the Statement of Operations consists of:

	\$'000
Common functions	132,717
Non-common functions	(4,345)
Deficit of Rural Retail Customers	(16,285)
Deficit of Direct Industrial Customers	(4,015)
Interest on Reserve	149
Rural Retail System Expansion Appropriation	<hr/>
	108,221

10. The Distributing Companies served by Ontario Hydro are costed with secondary revenue and therefore excluded from this Summary. For 1985 financial statement purposes, these distributing companies were treated as Municipal Utilities. Accordingly, the revenue and energy figures reported for Municipal Utilities in the 1985 Financial Statements are higher than those reported in this Summary.

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR-MATION (Note 3)	POWER DISTRICT DISTRIBUTION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Ailsa Craig.....	1,219.9	6,830.7	142,289	122,954	9,515	10,833
Ajax.....	40,986.6	251,407.0	4,780,677	4,525,326	319,695	—
Alexandria.....	8,174.5	46,933.1	953,474	844,798	63,761	—
Alfred.....	2,303.3	13,302.2	268,657	239,441	17,966	20,453
Alliston.....	7,320.6	44,527.0	853,875	801,486	57,101	—
Almonte.....	5,114.6	28,170.1	596,567	507,064	39,894	—
Alinston.....	898.8	5,178.9	104,836	93,220	7,011	7,690
Amherstburg.....	12,819.0	78,538.0	1,495,208	1,413,684	99,988	4,691
Ancaster.....	5,248.6	30,872.2	612,197	555,700	40,939	—
Apple Hill.....	276.4	1,550.9	31,980	27,918	2,156	2,454
Arkona.....	561.7	3,226.7	65,517	58,082	4,381	4,988
Arnprior.....	14,787.9	97,577.0	1,724,861	1,756,386	115,346	28,716
Arthur.....	3,289.7	20,980.0	383,711	377,640	25,660	—
Atikokan Twp.....	8,652.5	58,015.6	1,009,228	1,044,281	67,490	—
Aurora.....	26,885.9	164,165.8	3,135,971	2,954,986	209,710	16,120
Avonmore.....	286.1	1,663.6	33,371	29,947	2,232	2,541
Aylmer.....	9,081.8	52,841.0	1,059,299	951,140	70,838	—
Bancroft.....	4,076.3	25,061.5	498,905	451,109	35,258	36,117
Barrie.....	83,374.8	516,783.4	9,724,837	9,302,103	650,323	—
Barry's Bay.....	1,991.3	10,944.3	232,265	196,999	15,532	889
Bath.....	1,415.4	8,148.8	165,092	146,680	11,040	12,438
Beachburg.....	977.6	5,634.1	106,385	101,414	7,625	8,500
Beeton.....	1,972.7	11,465.4	228,684	206,377	15,387	—
Belle River.....	4,068.9	24,385.3	474,597	438,935	31,737	—
Belleville.....	69,718.2	438,504.4	8,131,931	7,893,079	543,802	—
Belmont.....	1,162.5	6,684.6	135,594	120,325	9,068	10,216
Blandford-Blenheim.....	2,630.2	14,998.3	306,787	269,969	20,516	14,863
Blenheim.....	6,615.0	38,966.2	771,574	701,392	51,597	11,107
Bloomfield.....	1,234.7	6,776.7	144,015	121,981	9,631	—
Blyth.....	1,924.8	11,602.7	224,509	208,850	15,013	13,164
Bobcaygeon.....	3,890.3	22,711.3	453,765	408,805	30,344	—
Bothwell.....	1,324.1	7,825.1	154,443	140,852	10,328	11,731
Bracebridge.....	4,685.9	22,767.6	546,563	409,819	36,550	—
Bradford.....	8,236.6	50,862.6	960,717	915,527	64,245	—
Brampton.....	263,731.3	1,653,197.6	30,761,619	29,757,559	2,057,104	—
Brantford.....	111,913.5	695,446.3	13,053,585	12,518,036	872,924	—
Brantford Twp.....	19,444.7	116,937.3	2,268,035	2,104,873	151,669	—
Brechin.....	435.0	2,497.0	50,738	44,946	3,393	3,863
Brighton.....	5,219.6	30,680.9	608,814	552,258	40,713	—
Brock.....	7,321.6	43,534.6	853,991	783,623	57,108	10,168

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIB- UTION LINES (Note 5)	MUNICIPAL DISTRIB- UTOR'S DISTRIBU- TION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	\$ per kW Mills per kW.h
—	—	285,591	280,538	5,053	133.32	234.11	41.81
—	—	9,625,699	9,530,576	95,123	124.44	234.85	38.29
4,134	—	1,866,167	1,845,992	20,175	124.95	228.29	39.76
—	—	546,517	541,206	5,311	133.32	237.27	41.08
9,017	—	1,721,478	1,704,392	17,086	125.67	235.15	38.66
—	—	1,143,524	1,130,871	12,653	124.44	223.58	40.59
—	—	212,757	210,191	2,566	132.99	236.71	41.08
—	—	3,013,572	2,976,119	37,453	124.81	235.09	38.37
—	—	1,208,835	1,194,904	13,931	124.44	230.31	39.16
—	—	64,509	63,398	1,111	132.39	233.41	41.59
—	—	132,968	131,499	1,469	133.32	236.72	41.21
8,732	—	3,634,040	3,583,680	50,360	126.97	245.74	37.24
10,585	—	797,595	794,665	2,930	127.66	242.45	38.02
—	21,552	2,142,550	2,146,342	3,792	126.93	247.62	36.93
—	—	6,316,787	6,216,366	100,421	125.04	234.95	38.48
—	—	68,089	68,663	574	133.31	237.97	40.93
463	—	2,081,740	2,095,328	(13,588)	124.49	229.22	39.40
—	—	1,021,388	1,007,604	13,784	126.16	225.95	40.76
—	—	19,677,263	19,440,877	236,386	124.44	236.01	38.08
—	6,516	452,201	447,658	4,543	128.16	227.09	41.32
—	—	335,251	334,168	1,083	133.23	236.86	41.14
—	—	223,924	222,559	1,365	125.31	229.05	39.74
3,600	15,132	469,180	463,310	5,870	133.22	237.84	40.92
1,604	8,604	955,477	943,909	11,568	126.95	234.82	39.18
—	—	16,568,812	16,410,689	158,123	124.44	237.65	37.78
—	—	275,202	269,932	5,270	133.23	236.74	41.17
—	—	612,135	605,171	6,964	130.09	232.73	40.81
—	—	1,535,669	1,513,027	22,642	126.12	232.15	39.41
—	—	275,627	271,836	3,791	124.44	223.24	40.67
3,600	—	465,136	463,528	1,608	133.15	241.66	40.09
—	—	892,914	877,237	15,677	124.44	229.52	39.32
—	—	317,354	313,003	4,351	133.30	239.67	40.56
—	—	992,932	972,909	20,023	124.44	211.90	43.61
—	—	1,940,489	1,921,750	18,739	124.44	235.59	38.15
—	—	62,576,282	62,108,524	467,758	124.44	237.27	37.85
—	—	26,444,545	26,275,829	168,716	124.44	236.29	38.03
31,292	—	4,555,869	4,550,621	5,248	126.05	234.30	38.96
—	—	102,940	102,138	802	133.31	236.63	41.22
4,312	—	1,206,097	1,194,008	12,089	125.27	231.07	39.31
5,809	—	1,710,701	1,691,854	18,847	126.62	233.65	39.30

**STATEMENT OF THE AMOUNTS CHARGED
for the Year Ended**

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBUTION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
Brockville	44,351.7	269,703.3	\$ 5,173,182	\$ 4,854,661	\$ 345,943	\$ —
Brussels	1,460.4	8,747.9	170,341	157,462	11,391	12,959
Burford	1,342.0	8,519.9	155,867	153,358	10,468	11,917
Burk's Falls	1,980.2	10,450.8	221,122	188,116	15,446	13,126
Burlington	167,994.1	1,023,823.0	19,594,832	18,428,814	1,310,354	—
Cache Bay	903.1	5,006.0	98,180	90,108	7,044	8,020
Caledon	10,609.6	61,925.0	1,237,504	1,114,652	82,755	—
Cambridge-North Dumfries	133,836.9	788,881.2	15,610,736	14,199,863	1,043,928	24,038
Campbellford	4,969.2	23,122.1	579,607	416,200	38,760	—
Capreol	4,465.8	28,040.4	520,891	504,727	34,833	—
Cardinal	1,531.6	8,699.6	178,646	156,593	11,946	—
Carleton Place	8,969.4	53,197.1	1,046,191	957,548	69,961	—
Casselman	3,566.3	20,553.4	415,973	369,963	27,817	29,997
Chalk River	1,199.1	7,196.7	130,023	129,541	9,353	10,648
Chapleau Twp	5,213.4	31,325.7	608,091	563,863	24,118	26,645
Chatham	63,683.9	395,020.5	7,428,086	7,110,370	496,734	—
Chatsworth	704.5	4,014.3	82,173	72,259	5,495	5,974
Chesley	3,145.9	18,043.3	366,938	324,781	24,538	—
Chesterville	4,038.6	22,898.2	471,062	412,168	31,501	—
Clifford	939.4	5,572.0	109,572	100,296	7,327	8,342
Clinton	4,416.2	26,402.3	515,106	475,241	34,446	—
Cobden	1,536.0	8,984.9	167,431	161,728	11,981	13,640
Cobourg	28,226.5	173,957.7	3,292,339	3,131,239	220,167	10,548
Cochrane	8,832.5	53,933.1	1,030,223	970,796	—	—
Colborne	2,967.4	17,701.0	346,118	318,618	23,146	—
Coldwater	1,840.5	10,207.5	214,676	183,735	14,356	14,006
Collingwood	30,593.1	199,995.9	3,568,379	3,599,928	238,626	—
Comber	899.3	5,083.1	104,894	91,496	7,015	7,986
Cookstown	1,313.9	7,673.6	153,253	138,127	10,248	—
Cottam	923.2	5,093.1	107,682	91,676	7,201	8,171
Creemore	1,742.1	10,466.0	203,199	188,390	13,588	15,320
Dashwood	624.1	3,489.5	72,649	62,811	4,868	5,427
Deep River	9,247.4	52,335.1	1,011,196	942,032	72,130	82,117
Delaware	597.3	3,413.9	69,672	61,450	4,659	5,133
Delhi	5,264.6	29,616.4	614,063	533,095	41,064	—
Deseronto	2,429.6	14,409.8	283,389	259,376	18,951	—
Drayton	1,209.9	7,355.3	141,123	132,395	9,437	10,744
Dresden	4,773.5	27,672.8	556,781	498,110	37,233	—
Dryden	9,779.3	60,595.9	1,126,572	1,090,728	76,279	35,996
Dublin	561.6	3,036.3	65,505	54,653	4,380	4,925

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	Mills per kW.h
—	—	10,373,787	10,278,988	94,799	124.44	233.90	38.46
—	—	352,154	349,046	3,108	133.31	241.13	40.26
—	—	331,610	327,875	3,735	132.83	247.10	38.92
—	—	437,810	428,718	9,092	126.09	221.09	41.89
17,464	—	39,351,463	39,039,791	311,672	124.54	234.24	38.44
—	—	203,351	199,307	4,044	125.39	225.16	40.62
3,671	—	2,438,581	2,444,040	(5,459)	124.79	229.85	39.38
—	—	30,878,565	30,683,966	194,599	124.62	230.72	39.14
—	—	1,034,567	1,001,361	33,206	124.44	208.20	44.74
—	—	1,060,451	1,050,178	10,273	124.44	237.46	37.82
—	13,392	360,577	359,001	1,576	133.18	235.42	41.45
—	—	2,073,700	2,050,589	23,111	124.44	231.20	38.98
—	—	843,750	834,404	9,346	132.85	236.59	41.05
—	—	279,564	276,826	2,738	125.11	233.14	38.85
—	—	1,222,717	1,203,774	18,943	126.38	234.53	39.03
—	—	15,035,190	14,987,021	48,169	124.44	236.09	38.06
—	—	165,901	164,504	1,397	132.93	235.50	41.33
1,782	—	718,039	713,954	4,085	125.00	228.24	39.80
—	10,056	924,787	917,984	6,803	126.93	228.99	40.39
—	—	225,537	224,658	879	133.32	240.09	40.48
2,281	—	1,027,074	1,022,169	4,905	124.96	232.57	38.90
—	—	354,780	351,360	3,420	125.69	230.98	39.49
—	—	6,654,292	6,624,542	29,750	124.81	235.75	38.25
—	—	2,001,019	1,992,466	8,553	116.64	226.55	37.10
—	—	687,881	682,317	5,564	124.44	231.82	38.86
—	—	426,772	421,569	5,203	132.05	231.88	41.81
—	—	7,406,933	7,378,286	28,647	124.44	242.11	37.04
—	—	211,390	213,547	(2,157)	133.32	235.07	41.59
—	9,408	311,036	308,277	2,759	131.60	236.72	40.53
—	—	214,730	209,883	4,847	133.30	232.60	42.16
—	—	420,497	412,886	7,611	133.24	241.38	40.18
—	—	145,755	143,373	2,382	132.90	233.53	41.77
—	—	2,107,474	2,077,142	30,332	126.03	227.90	40.27
—	—	140,914	138,230	2,684	133.04	235.92	41.28
—	—	1,188,222	1,192,508	(4,286)	124.44	225.70	40.12
—	16,980	578,696	571,190	7,506	131.43	238.19	40.16
—	—	293,699	295,771	(2,072)	133.32	242.74	39.93
—	—	1,092,125	1,080,613	11,512	124.44	228.79	39.47
4,027	—	2,333,602	2,329,076	4,526	127.09	238.63	38.51
—	—	129,464	128,493	971	133.22	230.55	42.64

**STATEMENT OF THE AMOUNTS CHARGED
for the Year Ended**

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
Dundalk	2,742.8	kW	kW.h '000	\$	\$	\$
Dundas	21,456.1		16,779.4	319,920	302,029	21,394
Dunville	6,947.5		129,347.2	2,502,640	2,328,250	167,358
Durham	3,243.8		42,555.8	810,356	766,006	54,191
Dutton	1,008.3		18,958.5	378,357	341,253	25,302
				117,368	105,052	7,865
East York	119,048.1		5,836.2			8,954
East Zorra-Tavistock	3,753.4		774,648.4	13,885,770	13,943,671	928,575
Eganville	1,552.8		21,169.1	437,797	381,044	29,277
Elmvale	2,127.9		8,437.5	181,119	151,875	12,112
Elmwood	354.6		12,905.2	248,198	232,294	16,598
				41,361	36,999	2,766
Elora	3,536.9		20,821.9	412,544	374,794	27,588
Embrun	3,407.9		20,036.6	397,497	360,659	26,582
Erieau	800.4		4,676.5	93,359	84,179	6,243
Erin	6,059.4		43,253.4	691,202	778,561	7,108
Espanola	7,753.8		46,094.7	904,403	829,706	24,019
						3,149
Essex	7,183.8		41,291.1	837,918	743,240	56,034
Etobicoke	538,201.5		3,464,604.3	62,775,823	62,362,877	4,197,972
Exeter	6,615.4		39,993.1	771,620	719,878	51,600
Fenelon Falls	3,780.5		21,701.9	440,958	390,634	29,488
Fergus	15,465.0		21,217.6	1,803,838	1,677,917	120,627
Finch	665.6		3,728.0	77,636	67,104	5,192
Flamborough	3,636.4		21,438.7	424,150	385,898	28,364
Flesherton	1,034.3		6,071.1	120,641	109,282	8,068
Forest	4,613.7		26,955.0	538,142	485,192	35,987
Fort Frances	13,584.3		71,175.1	1,584,473	1,281,152	—
Frankford	2,493.9		14,405.8	290,889	259,304	19,452
Georgina	4,276.0		26,080.5	498,753	469,449	33,353
Glencoe	2,687.3		14,861.9	313,447	267,514	20,961
Gloucester	98,406.1		593,443.8	11,478,088	10,681,988	597,793
Goderich	15,977.2		98,362.0	1,863,581	1,770,518	124,622
Goulbourn	4,660.2		26,603.0	543,566	478,854	36,350
Grand Bend	2,045.2		11,524.6	238,552	207,443	15,953
Grand Valley	1,622.9		9,565.6	176,085	172,181	12,659
Granton	524.7		2,506.0	61,201	45,110	4,093
Gravenhurst	6,299.3		38,549.1	734,750	693,884	49,135
Grimsby	18,297.1		109,462.3	2,134,178	1,970,321	142,718
Guelph	146,396.6		920,654.9	17,075,699	16,571,788	1,129,062
Haldimand	7,807.6		47,681.4	910,683	858,265	60,899
Halton Hills	51,093.6		318,359.3	5,599,558	5,730,467	398,530
Hamilton	833,689.0		5,812,280.0	97,241,485	104,621,042	5,955,504

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIB- UTION LINES (Note 5)	MUNICIPAL DISTRIB- UTOR'S DISTRIBU- TION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	\$ per kW Mills per kW.h
1,034	—	644,377	640,331	4,046	124.82	234.94	38.40
—	—	4,998,247	4,968,190	30,057	124.44	232.95	38.64
5,952	—	1,636,505	1,632,755	3,750	125.30	235.55	38.46
—	—	744,911	742,879	2,032	124.44	229.64	39.29
—	—	239,238	234,465	4,773	133.09	237.28	40.99
89,456	—	28,847,473	28,622,123	225,350	125.19	242.32	37.24
4,776	—	852,893	840,808	12,085	125.71	227.23	40.29
—	—	345,105	341,171	3,934	124.44	222.25	40.90
—	7,944	505,033	497,620	7,413	128.17	237.34	39.13
—	—	84,274	83,175	1,099	133.32	237.67	41.00
1,140	28,740	844,807	836,149	8,658	132.89	238.86	40.57
—	—	815,000	788,921	26,079	133.32	239.15	40.68
—	—	190,888	187,589	3,299	133.32	238.49	40.82
—	—	1,541,046	1,531,307	9,739	125.84	254.33	35.63
14,612	—	1,809,202	1,787,863	21,339	126.33	233.33	39.25
570	—	1,637,762	1,619,892	17,870	124.52	227.98	39.66
—	—	129,336,672	128,560,341	776,331	124.44	240.31	37.33
1,140	—	1,544,238	1,531,221	13,017	124.61	233.43	38.61
570	—	861,650	854,574	7,076	124.59	227.92	39.70
18,497	—	3,620,879	3,607,592	13,287	125.64	234.13	38.84
—	—	155,842	151,528	4,314	133.31	234.13	41.80
—	—	843,119	832,135	10,984	125.73	231.85	39.33
—	—	246,733	243,785	2,948	132.89	238.55	40.64
1,675	—	1,060,996	1,049,447	11,549	124.80	229.97	39.36
—	—	2,865,625	2,861,478	4,147	116.64	210.95	40.26
—	—	590,417	585,328	5,089	132.77	236.75	40.98
—	—	1,001,554	989,632	11,922	124.44	234.23	38.40
285	—	623,321	618,366	4,955	132.40	231.95	41.94
—	—	22,794,854	22,619,075	175,779	123.09	231.64	38.41
—	—	3,758,721	3,740,544	18,177	124.44	235.26	38.21
—	—	1,100,152	1,089,247	10,905	133.32	236.07	41.35
1,426	—	481,490	472,385	9,105	134.00	235.43	41.78
—	—	375,335	368,399	6,936	125.18	231.28	39.24
—	—	113,250	110,522	2,728	129.86	215.83	45.19
1,996	—	1,479,765	1,463,967	15,798	124.76	234.91	38.39
—	—	4,247,217	4,233,279	13,938	124.44	232.13	38.80
—	—	34,776,550	34,621,804	154,746	124.35	237.55	37.77
—	—	1,843,536	1,842,703	833	126.19	236.12	38.66
—	—	12,088,555	11,977,553	111,002	124.44	236.60	37.97
—	—	207,723,147	207,372,885	350,262	123.67	249.16	35.74

**STATEMENT OF THE AMOUNTS CHARGED
for the Year Ended**

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRI- BUTION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
Hanover	12,069.0	66,912.0	1,407,728	1,204,416	94,138	—
Harriston	2,908.1	18,344.7	339,201	330,205	22,683	—
Harrow	3,836.8	20,918.1	447,524	376,526	29,927	—
Hastings	1,620.8	9,954.8	189,050	179,186	12,642	14,294
Havelock	1,937.2	11,562.9	210,097	208,134	15,110	17,202
Hawkesbury	27,897.5	174,555.0	3,234,312	3,141,992	111,431	42,388
Hearst	15,502.2	90,346.9	1,808,177	1,626,244	120,917	—
Hensall	2,665.5	13,616.6	310,904	245,099	20,791	—
Holstein	247.2	1,299.0	28,833	23,384	1,928	2,195
Huntsville	7,055.5	44,269.0	822,954	796,844	55,033	—
Ingersoll	14,081.1	84,075.7	1,642,420	1,513,363	109,833	—
Iroquois	3,531.2	21,577.4	411,879	388,395	27,543	17,169
Kanata	37,738.4	234,946.6	4,401,807	4,229,039	247,306	—
Kapusasing	8,565.6	51,569.1	999,092	928,246	66,812	—
Kemptville	5,117.1	29,973.1	596,859	539,516	39,913	—
Kenora	16,492.5	104,160.7	1,923,685	1,874,894	—	—
Killaloe Stn	783.3	4,518.2	85,792	81,329	6,110	6,956
Kincardine	10,738.3	63,252.0	1,252,515	1,138,536	83,759	—
Kingston	100,567.9	632,489.5	11,730,240	11,384,813	784,430	—
Kingsville	7,043.3	41,854.9	821,531	753,390	54,938	—
Kirkfield	369.8	2,052.6	43,133	36,949	2,884	3,284
Kitchener-Wilmot	252,029.7	1,598,605.7	29,396,745	28,774,902	191,232	19,304
L'Original	2,881.9	16,553.6	336,145	297,967	22,479	25,344
Lakefield	4,663.0	26,800.4	543,892	482,409	36,371	—
Lanark	1,227.1	6,739.7	143,129	121,316	9,571	10,897
Lancaster	1,235.0	7,197.8	144,050	129,562	9,633	10,967
Larder Lake Twp	1,426.0	8,652.6	164,945	155,749	11,123	12,663
Latchford	564.6	3,481.3	61,027	62,665	4,404	5,014
Leamington	18,821.3	115,090.9	2,195,316	2,071,636	146,806	—
Lincoln	4,624.0	26,905.2	539,341	484,293	36,067	—
Lindsay	26,766.0	165,215.9	3,121,986	2,973,886	208,775	—
Listowel	10,138.4	59,725.3	1,182,543	1,075,055	79,080	—
London	373,731.3	2,349,107.3	43,592,025	42,283,931	2,915,105	—
Lucan	2,309.6	13,416.8	269,392	241,502	18,015	—
Lucknow	1,797.7	10,538.8	209,684	189,700	14,022	15,964
Madoc	2,434.7	13,854.3	276,530	249,379	18,991	11,699
Magnetawan	362.8	2,009.1	40,125	36,164	2,830	2,983
Markdale	3,008.8	16,434.3	350,946	295,817	23,469	—
Markham	159,548.3	956,868.0	18,609,714	17,223,626	1,214,611	—
Marmora	2,139.9	12,728.1	243,954	229,106	16,691	10,800

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	Mills per kW.h
14,078	15,204	2,735,564	2,718,650	16,914	126.87	226.66	40.88
2,281	—	694,370	691,323	3,047	125.22	238.77	37.85
285	—	854,262	846,675	7,587	124.51	222.65	40.84
—	—	395,173	393,167	2,006	133.26	243.81	39.70
—	—	450,543	445,672	4,871	125.13	232.58	38.96
962	—	6,531,085	6,466,859	64,226	121.48	234.11	37.42
—	—	3,555,338	3,543,888	11,450	124.44	229.34	39.35
1,604	—	578,397	571,298	7,099	125.04	217.00	42.48
—	—	56,341	55,818	523	133.31	227.90	43.37
—	—	1,674,830	1,667,089	7,741	124.44	237.38	37.83
—	—	3,265,615	3,240,822	24,793	124.44	231.91	38.84
—	—	844,987	836,467	8,520	129.30	239.29	39.16
—	—	8,878,152	8,790,494	87,658	123.19	235.26	37.79
—	—	1,994,149	1,986,157	7,992	124.44	232.81	38.67
1,711	—	1,177,998	1,160,840	17,158	124.78	230.21	39.30
—	—	3,798,580	3,789,852	8,728	116.64	230.32	36.47
—	—	180,187	177,940	2,247	126.21	230.04	39.88
8,625	—	2,483,435	2,445,323	38,112	125.24	231.27	39.26
—	—	23,899,482	23,713,280	186,202	124.44	237.65	37.79
8,340	10,020	1,648,218	1,629,060	19,158	127.05	234.01	39.38
—	—	86,250	83,512	2,738	133.31	233.22	42.02
—	—	58,382,183	57,908,997	473,186	117.48	231.65	36.52
—	—	681,935	674,545	7,390	133.23	236.62	41.20
—	—	1,062,673	1,047,034	15,639	124.44	227.90	39.65
—	—	284,913	280,811	4,102	133.32	232.18	42.27
—	—	294,212	289,351	4,861	133.32	238.23	40.87
—	—	344,479	339,549	4,930	132.35	241.56	39.81
—	—	133,110	131,175	1,935	124.76	235.74	38.23
—	—	4,413,759	4,398,785	14,974	124.44	234.51	38.35
5,203	—	1,064,904	1,057,932	6,972	125.56	230.30	39.58
—	—	6,304,647	6,265,412	39,235	124.44	235.55	38.16
2,744	—	2,339,422	2,329,627	9,795	124.71	230.75	39.17
—	—	88,791,061	88,166,333	624,728	124.44	237.58	37.80
—	15,348	544,257	535,591	8,666	131.09	235.65	40.57
—	—	429,370	423,556	5,814	133.32	238.85	40.74
—	9,276	565,875	559,934	5,941	129.99	232.42	40.84
—	—	82,102	80,683	1,419	126.63	226.33	40.86
—	—	670,232	661,637	8,595	124.44	222.75	40.78
—	—	37,037,382	36,528,872	508,510	124.19	232.14	38.71
1,140	5,760	507,452	503,447	4,005	130.08	237.14	39.87

STATEMENT OF THE AMOUNTS CHARGED
for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBUTION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Martintown	351.7	1,919.5	41,022	34,551	2,743	3,080
Massey	1,915.1	11,384.6	208,189	204,923	14,938	17,006
Maxville	1,424.7	7,943.5	166,177	142,985	11,113	—
McGarry Twp.	1,119.7	6,735.9	130,332	121,246	8,734	9,943
Meaford	6,627.8	38,371.8	773,067	690,692	51,697	—
Merlin.....	711.1	4,058.4	82,947	73,053	5,547	6,141
Midland.....	23,459.9	144,551.7	2,736,363	2,601,931	182,987	—
Mildmay.....	1,279.7	7,537.5	149,264	135,677	9,982	11,364
Millbrook	1,380.5	8,348.5	161,022	150,273	10,768	12,259
Milton.....	51,188.8	326,986.8	5,970,662	5,885,762	399,273	—
Milverton.....	1,976.0	11,086.5	228,124	199,559	15,413	—
Mississauga.....	632,763.9	4,095,782.5	73,805,581	73,724,087	4,935,558	—
Mitchell.....	5,578.7	31,151.1	650,700	560,722	43,514	—
Moorefield.....	909.6	4,659.0	106,096	83,862	7,095	8,059
Morrisburg.....	4,709.5	26,205.2	549,316	471,694	36,734	—
Mount Brydges	1,350.3	8,257.8	157,499	148,642	10,532	11,931
Mount Forest	6,113.1	36,144.1	713,032	650,596	47,682	—
Nanticoke	8,032.0	50,221.7	936,855	903,990	62,650	11,119
Napanee	8,693.2	52,230.9	1,013,975	940,158	67,807	—
Nepean	130,462.9	815,967.2	15,217,193	14,687,410	750,744	—
Neustadt.....	611.1	3,429.1	71,279	61,724	4,767	4,910
Newburgh.....	724.0	4,293.3	84,447	77,281	5,647	6,429
Newbury.....	502.0	2,962.3	58,553	53,323	3,916	4,449
Newcastle	25,294.1	154,240.5	2,950,304	2,776,329	197,294	13,980
Newmarket	43,249.8	264,837.1	5,044,657	4,767,070	337,348	—
Niagara Falls	92,473.9	590,783.8	10,786,160	10,634,109	721,296	—
Niagara-On-The-Lake	17,816.4	109,989.0	2,078,107	1,979,802	138,968	—
Nickel Centre	2,531.9	15,577.8	295,321	280,402	19,749	—
Nipigon Twp.	2,916.0	18,195.4	336,541	327,517	22,745	25,843
Norfolk	739.0	4,544.5	86,197	81,803	5,764	6,562
North Bay	79,140.1	502,798.5	9,230,901	9,050,375	617,293	12,166
North Dorchester	1,308.1	7,995.9	152,577	143,928	10,203	11,616
North York	817,280.6	5,146,456.8	95,327,609	92,636,222	5,559,797	—
Norwich	2,996.7	17,614.4	349,535	317,059	23,374	8,947
Norwood	1,789.8	10,605.5	208,762	190,899	13,960	15,893
Oakville	176,189.0	1,174,205.8	20,550,685	21,135,704	1,374,274	—
Oil Springs	700.7	4,291.3	81,560	77,243	5,465	5,940
Omemeet.....	1,308.1	7,958.0	152,577	143,244	10,203	11,616
Orangeville	20,378.3	126,680.0	2,376,925	2,280,242	158,951	—
Orillia	33,189.9	175,881.2	3,871,270	3,165,863	258,881	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIB- UTION LINES (Note 5)	MUNICIPAL DISTRIB- UTOR'S DISTRIB- UTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	Mills per kW.h
—	—	81,396	79,773	1,623	133.21	231.47	42.40
—	—	445,056	436,000	9,056	125.39	232.40	39.09
—	9,108	329,382	326,861	2,521	130.83	231.19	41.47
—	—	270,255	267,769	2,486	133.07	241.36	40.12
6,950	—	1,522,406	1,519,335	3,071	125.49	229.70	39.68
—	—	167,688	168,716	(1,028)	133.08	235.81	41.32
392	—	5,521,673	5,482,838	38,835	124.46	235.37	38.20
—	—	306,286	302,573	3,713	133.32	239.35	40.63
—	—	334,321	328,592	5,729	133.32	242.18	40.05
—	—	12,255,697	12,139,035	116,662	124.44	239.42	37.48
1,140	24,900	469,136	463,311	5,825	136.43	237.42	42.32
—	—	152,465,227	151,173,055	1,292,172	124.44	240.95	37.22
—	—	1,254,935	1,246,318	8,617	124.44	224.95	40.29
—	—	205,112	204,277	835	133.30	225.49	44.02
962	26,712	1,085,418	1,068,839	16,579	130.32	230.48	41.42
—	—	328,605	321,222	7,383	133.28	243.36	39.79
3,315	—	1,414,624	1,406,893	7,731	124.98	231.41	39.14
—	9,684	1,924,298	1,907,814	16,484	127.03	239.58	38.32
—	8,664	2,030,604	2,006,775	23,829	125.44	233.59	38.88
—	—	30,655,346	30,428,410	226,937	122.39	234.97	37.57
—	—	142,679	140,889	1,790	132.48	233.49	41.61
—	—	173,805	171,519	2,286	133.32	240.07	40.48
—	—	120,241	117,733	2,508	133.29	239.51	40.59
15,432	—	5,953,339	5,903,051	50,288	125.60	235.37	38.60
—	—	10,149,075	10,008,746	140,329	124.44	234.66	38.32
—	—	22,141,565	22,021,981	119,584	124.44	239.44	37.48
—	—	4,196,877	4,158,704	38,173	124.44	235.56	38.16
1,105	—	596,577	593,905	2,672	124.88	235.63	38.30
—	—	712,646	707,695	4,951	132.07	244.39	39.17
—	—	180,326	178,846	1,480	133.32	244.01	39.68
—	—	18,910,734	18,717,759	192,975	124.59	238.95	37.61
—	—	318,324	316,698	1,626	133.32	243.34	39.81
—	—	193,523,628	192,323,163	1,200,465	123.44	236.79	37.60
7,734	6,408	713,058	706,329	6,729	132.15	237.95	40.48
—	—	429,515	423,428	6,087	133.32	239.98	40.50
—	—	43,060,664	42,842,748	217,916	124.44	244.40	36.67
—	—	170,208	168,244	1,964	132.68	242.93	39.66
—	—	317,640	313,965	3,675	133.32	242.83	39.91
—	—	4,816,117	4,750,849	65,268	124.44	236.34	38.02
—	—	7,296,015	7,282,885	13,130	124.44	219.83	41.48

STATEMENT OF THE AMOUNTS CHARGED
for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kWh	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRI- BUTION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
Oshawa	235,410.9	1,511,605.4	27,458,327	27,208,897	1,836,205	—
Ottawa	608,793.3	3,836,784.9	71,009,651	69,062,130	4,027,131	—
Owen Sound	37,202.0	231,966.2	4,339,241	4,175,393	290,176	—
Paisley	1,714.7	10,117.1	200,003	182,108	13,375	—
Palmerston	2,473.9	15,240.7	288,556	274,333	19,296	—
Paris	9,541.7	57,888.6	1,112,939	1,041,996	74,425	—
Parkhill	2,391.6	14,190.1	278,956	255,422	18,654	—
Parry Sound	11,210.6	63,398.0	1,307,604	1,141,164	87,443	—
Pelham	2,837.0	16,636.5	330,913	299,459	22,129	—
Pembroke	17,447.1	87,335.0	2,035,030	1,572,032	136,087	—
Penetanguishene	10,078.6	61,865.4	1,175,568	1,113,577	78,613	—
Perth	13,911.4	80,304.8	1,622,626	1,445,488	108,509	—
Peterborough	102,740.3	625,726.6	11,983,629	11,263,081	801,374	—
Petrolia	5,448.4	33,703.5	635,501	606,665	42,498	—
Pickering	61,559.7	373,380.8	7,180,323	6,720,856	480,166	—
Picton	6,994.0	41,302.9	815,780	743,452	54,553	—
Plantagenet	1,624.0	9,217.4	189,423	165,913	12,667	14,401
Point Edward	8,955.2	46,205.3	1,044,535	831,695	69,851	—
Port Burwell	691.3	4,207.0	79,959	75,726	5,392	6,139
Port Colborne	31,518.7	197,964.0	3,676,346	3,563,354	245,846	—
Port Elgin	11,578.9	69,182.5	1,350,563	1,245,285	90,315	—
Port Hope	30,269.0	183,095.8	3,530,576	3,295,724	236,098	—
Port McNicoll	2,512.5	14,127.7	290,666	254,299	19,598	18,952
Port Stanley	2,235.9	14,488.2	260,245	260,789	17,440	—
Prescott	7,474.4	42,990.4	871,814	773,829	58,300	—
Priceville	199.7	1,025.0	23,293	18,450	1,558	1,740
Rainy River	1,718.5	9,776.6	200,040	175,979	13,404	—
Red Rock	1,141.4	6,666.1	118,978	119,990	8,903	10,171
Renfrew	13,392.6	76,976.5	1,562,113	1,385,579	104,462	—
Richmond Hill	60,157.7	364,904.2	7,016,794	6,568,277	469,230	4,001
Ridgetown	4,073.9	23,548.9	475,180	423,880	31,776	—
Ripley	1,007.1	5,897.7	117,468	106,159	7,855	8,943
Rockland	7,390.3	42,686.5	862,005	768,357	57,644	65,626
Rockwood	1,596.8	9,679.9	186,251	174,240	12,455	14,180
Rodney	1,182.4	6,679.5	137,915	120,231	9,223	10,500
Rousseau	421.7	2,270.0	46,475	40,860	3,289	3,524
Russell	2,294.3	12,440.6	267,607	223,931	17,896	20,373
Sandwich West Twp.	13,144.1	73,638.0	1,533,128	1,325,486	102,524	—
Sarnia	78,712.8	535,175.3	9,181,061	9,633,155	613,960	—
Scarborough	613,041.7	3,915,948.9	71,505,184	70,487,082	4,781,725	—

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	\$ per kW Mills per kW.h
—	—	56,503,430	55,872,129	631,301	124.44	240.02	37.38
—	—	144,098,911	143,381,369	717,542	123.25	236.70	37.56
—	—	8,804,810	8,779,951	24,859	124.44	236.68	37.96
—	—	395,485	391,686	3,799	124.44	230.65	39.09
—	—	582,185	575,508	6,677	124.44	235.33	38.20
—	—	2,229,360	2,212,250	17,110	124.44	233.64	38.51
1,140	—	554,173	550,419	3,754	124.92	231.72	39.05
—	—	2,536,211	2,500,013	36,198	124.44	226.23	40.00
463	—	652,964	648,517	4,447	124.61	230.16	39.25
—	—	3,743,149	3,593,815	149,334	124.44	214.54	42.86
9,658	—	2,377,417	2,346,983	30,434	125.40	235.89	38.43
—	—	3,176,623	3,144,659	31,964	124.44	228.35	39.56
—	—	24,048,084	23,826,229	221,855	124.44	234.07	38.43
1,818	—	1,286,481	1,274,950	11,531	124.77	236.12	38.17
—	—	14,381,345	14,149,578	231,767	124.44	233.62	38.52
—	—	1,613,786	1,599,973	13,813	124.44	230.74	39.07
—	—	382,404	376,458	5,946	133.30	235.46	41.49
—	12,756	1,958,836	1,945,658	13,178	125.86	218.74	42.39
570	—	167,787	164,527	3,260	133.16	242.70	39.88
—	—	7,485,546	7,409,319	76,227	124.44	237.50	37.81
—	—	2,686,163	2,678,656	7,507	124.44	231.99	38.83
12,902	—	7,075,300	7,033,928	41,372	124.87	233.75	38.64
4,419	7,800	595,733	590,933	4,800	135.90	237.11	42.17
10,906	—	549,380	542,747	6,633	129.07	245.71	37.92
4,134	—	1,708,078	1,693,117	14,961	124.99	228.52	39.73
—	—	45,041	45,292	(251)	133.18	225.59	43.94
1,782	14,916	406,121	405,801	320	133.92	236.33	41.54
—	—	258,042	264,166	(6,124)	120.95	226.07	38.71
—	—	3,052,154	3,014,803	37,351	124.44	227.90	39.65
—	—	14,058,303	13,962,417	95,886	124.51	233.69	38.53
—	—	930,836	922,530	8,306	124.44	228.49	39.53
—	—	240,425	238,713	1,712	133.33	238.74	40.77
—	—	1,753,632	1,726,664	26,968	133.32	237.29	41.08
—	—	387,125	380,111	7,014	133.32	242.44	39.99
—	—	277,869	271,593	6,276	133.32	235.01	41.60
—	—	94,149	92,857	1,292	126.38	223.28	41.47
—	—	529,807	524,465	5,342	133.32	230.92	42.59
—	—	2,961,138	2,931,012	30,126	124.44	225.28	40.21
—	—	19,428,176	19,341,621	86,555	124.44	246.82	36.30
—	—	146,773,991	145,943,473	830,518	124.44	239.42	37.48

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFORMATION (Note 3)	POWER DISTRICT DISTRIBUTION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
	kW	kW.h '000	\$	\$	\$	\$
Schreiber Twp.....	3,609.3	21,732.1	419,255	391,178	28,153	16,230
Scugog.....	6,666.5	39,743.8	777,581	715,390	51,999	—
Seaforth.....	3,120.0	18,297.5	363,917	329,355	24,336	—
Shelburne.....	4,139.8	25,151.5	482,866	452,729	32,290	—
Simcoe.....	26,958.0	165,808.9	3,144,381	2,984,562	210,272	—
Sioux Lookout.....	5,264.4	32,212.0	614,040	579,816	41,062	—
Smiths Falls.....	17,445.3	100,920.2	2,034,820	1,816,564	136,073	—
South Dumfries.....	1,598.5	10,074.8	186,449	181,346	12,468	9,587
South River.....	1,677.8	9,728.4	182,938	175,113	13,087	14,899
South-West Oxford.....	3,254.3	21,884.3	379,582	393,917	25,384	—
Southampton.....	5,620.7	33,050.7	655,598	594,914	43,841	—
Springfield.....	522.4	2,965.5	60,933	53,378	4,075	4,488
St. Catharines.....	261,954.8	1,659,185.4	30,554,408	29,865,339	1,736,080	—
St. Clair Beach.....	3,261.4	18,057.6	380,410	325,037	25,439	—
St. Thomas.....	44,162.7	269,900.2	5,151,137	4,858,204	344,469	—
St. Marys.....	7,441.4	44,541.2	867,965	801,743	58,043	—
Stayner.....	3,331.2	20,080.0	388,551	361,440	25,983	—
Stirling.....	2,847.3	16,403.1	332,109	295,258	22,209	—
Stoney Creek.....	54,412.6	337,719.1	6,346,689	6,078,945	424,419	—
Stratford.....	49,123.3	298,104.2	5,729,739	5,365,876	383,161	—
Strathroy.....	13,360.6	78,980.7	1,558,384	1,421,655	104,213	—
Sturgeon Falls.....	8,586.1	52,457.1	1,001,483	944,228	66,972	—
Sudbury.....	122,259.0	775,226.7	14,260,290	13,954,082	953,620	—
Sundridge.....	1,729.7	10,085.4	188,563	181,537	13,492	15,360
Tara.....	1,411.0	8,851.9	164,579	159,334	11,006	12,530
Tecumseh.....	8,007.5	46,213.0	933,995	831,834	62,459	—
Teeswater.....	1,839.6	10,866.6	214,571	195,599	14,349	—
Terrace Bay Twp.....	4,224.0	25,261.6	459,097	454,711	32,947	37,509
Thamesville.....	1,465.4	8,000.1	170,583	144,004	11,430	—
Thedford.....	1,071.4	6,443.0	124,968	115,976	8,357	9,079
Thessalon.....	2,678.1	15,790.0	312,374	284,220	20,889	—
Thornbury.....	2,918.4	17,702.7	340,402	318,649	22,764	—
Thordale.....	429.6	2,428.6	50,109	43,717	3,351	3,815
Thornton.....	689.2	3,913.0	80,388	70,434	5,376	5,800
Thorold.....	21,446.8	143,679.5	2,501,555	2,586,231	167,285	—
Thunder Bay.....	174,258.8	1,078,363.8	20,325,546	19,410,548	1,359,219	33,013
Tilbury.....	9,255.7	56,458.5	1,079,585	1,016,253	72,194	1,984
Tillsonburg.....	20,648.2	120,600.1	2,408,406	2,170,802	161,056	13,341
Toronto.....	1,332,369.2	8,603,806.4	155,407,543	154,868,515	8,898,521	—
Tottenham.....	3,237.4	19,713.0	377,610	354,836	25,252	7,933

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	\$ per kW Mills per kW.h
1,996	8,568	865,379	855,235	10,144	131.38	239.77	39.82
1,069	—	1,546,039	1,525,444	20,595	124.60	231.91	38.90
—	—	717,608	710,554	7,054	124.44	230.00	39.22
—	—	967,886	955,372	12,514	124.44	233.80	38.48
—	—	6,339,216	6,322,982	16,234	124.44	235.15	38.23
3,885	23,700	1,262,503	1,251,937	10,566	129.68	239.82	39.19
—	—	3,987,457	3,964,432	23,025	124.44	228.57	39.51
891	—	390,742	388,882	1,860	131.00	244.45	38.78
—	—	386,036	382,207	3,829	125.72	230.09	39.68
—	—	798,882	799,942	(1,060)	124.44	245.48	36.50
—	—	1,294,354	1,279,624	14,730	124.44	230.28	39.16
—	—	122,874	117,441	5,433	133.03	235.21	41.43
—	—	62,155,826	61,823,260	332,566	123.27	237.28	37.46
—	—	730,885	723,521	7,364	124.44	224.10	40.48
—	—	10,353,810	10,312,456	41,354	124.44	234.45	38.36
—	—	1,727,751	1,718,763	8,988	124.44	232.18	38.79
—	—	775,975	765,871	10,104	124.44	232.94	38.64
—	—	649,576	646,130	3,446	124.44	228.14	39.60
—	—	12,850,053	12,714,672	135,381	124.44	236.16	38.05
—	—	11,478,776	11,416,367	62,409	124.44	233.67	38.51
—	—	3,084,252	3,056,907	27,345	124.44	230.85	39.05
6,914	—	2,019,596	1,990,089	29,507	125.25	235.22	38.50
—	—	29,167,992	28,841,223	326,769	124.44	238.58	37.63
—	—	398,952	394,544	4,408	125.69	230.64	39.56
—	—	347,449	345,470	1,979	133.32	246.24	39.25
7,698	—	1,835,986	1,816,496	19,490	125.40	229.28	39.73
—	14,184	438,703	434,690	4,013	132.15	238.47	40.37
—	—	984,265	979,298	4,967	125.37	233.02	38.96
—	14,808	340,825	336,138	4,687	134.31	232.58	42.60
—	—	258,380	255,389	2,991	132.91	241.16	40.10
6,059	—	623,542	613,772	9,770	126.70	232.83	39.49
—	—	681,814	676,816	4,998	124.44	233.63	38.51
178	—	101,169	99,966	1,203	133.74	235.50	41.66
—	—	161,998	159,094	2,904	132.85	235.04	41.40
—	—	5,255,071	5,249,782	5,289	124.44	245.03	36.57
—	—	41,128,327	40,692,118	436,209	124.63	236.02	38.14
1,390	—	2,171,406	2,154,385	17,021	124.80	234.60	38.46
—	—	4,753,605	4,717,290	36,315	125.09	230.22	39.42
20,030	—	319,194,609	317,022,587	2,172,022	123.33	239.57	37.10
—	—	765,630	755,910	9,720	126.89	236.49	38.84

STATEMENT OF THE AMOUNTS CHARGED

for the Year Ended

MUNICIPALITY	PRIMARY POWER ENERGY SUPPLIED DURING YEAR (Principal Bases of Allocation)		COMMON DEMAND FUNCTIONS (Note 1)	ENERGY AT 18.00 MILLS PER kW.h (Note 2)	TRANSFOR- MATION (Note 3)	POWER DISTRICT DISTRIBU- TION STATIONS (Note 4)
	Average of Monthly Peak Loads	Energy				
Trenton.....	35,876.7	234,806.5	\$ 4,184,658	\$ 4,226,517	\$ 279,838	\$ —
Tweed.....	2,997.2	17,125.9	326,942	308,266	23,378	26,615
Uxbridge.....	5,325.1	30,473.9	621,120	548,530	41,536	—
Vankleek Hill.....	3,039.9	17,374.7	354,574	312,745	23,711	26,994
Vaughan.....	120,062.2	706,010.6	14,004,055	12,708,193	936,485	—
Victoria Harbour.....	1,684.0	10,021.0	196,422	180,378	13,135	14,954
Walkerton.....	9,573.6	55,859.0	1,116,665	1,005,462	74,674	—
Wallaceburg.....	30,668.7	195,663.1	3,577,197	3,521,936	239,216	—
Wardsville.....	516.9	3,202.7	60,291	57,650	4,032	4,590
Warkworth.....	993.5	5,765.4	115,882	103,779	7,749	8,822
Wasaga Beach.....	12,251.6	67,111.3	1,429,027	1,208,005	95,562	7,964
Waterloo-Wellesley-Woolwich	137,903.9	841,540.9	16,085,111	15,147,736	300,702	—
Watford.....	2,079.7	11,216.2	242,576	201,893	16,222	1,939
Waubaushene.....	1,104.8	6,400.2	128,864	115,204	8,617	5,161
Webbwood.....	659.1	3,778.8	72,824	68,020	5,141	5,853
Welland.....	63,290.8	370,966.7	7,382,236	6,677,401	464,836	—
Wellington.....	1,956.8	11,274.2	228,241	202,937	15,263	15,102
West Lincoln.....	1,624.8	9,356.9	189,517	168,424	12,673	14,188
West Lorne.....	2,694.0	14,962.0	314,228	269,316	21,013	—
Westminster Twp.....	2,570.6	14,798.3	299,835	266,371	20,051	—
Westport.....	1,274.8	7,605.8	148,693	136,906	9,943	11,223
Wheatley.....	1,910.4	10,767.2	222,829	193,811	14,901	—
Whitby.....	59,115.2	372,256.4	6,895,197	6,700,615	461,099	—
Whitchurch-Stouffville.....	9,276.7	58,866.3	1,082,034	1,059,595	72,358	—
Wiarton.....	3,693.6	22,918.2	430,822	412,529	28,810	—
Williamsburg.....	464.1	2,528.2	54,133	45,509	3,620	4,121
Winchester.....	5,487.3	33,708.5	640,039	606,755	42,801	—
Windermere.....	491.7	2,343.4	54,120	42,183	3,835	4,366
Windsor.....	399,629.1	2,587,058.6	46,612,738	46,567,055	2,951,710	—
Wingham.....	12,446.5	70,962.5	1,451,760	1,277,325	97,083	—
Woodstock.....	48,427.7	294,334.2	5,648,607	5,298,017	377,736	—
Woodville.....	873.4	5,166.3	101,454	92,995	6,813	7,687
Wyoming.....	1,962.3	11,626.0	228,883	209,270	15,306	—
York.....	134,613.2	892,977.6	15,701,284	16,073,599	1,049,983	—
Zorra.....	3,702.0	22,883.5	431,801	411,905	28,876	—
Zurich.....	1,288.8	7,482.6	150,326	134,687	10,053	11,445
Total Municipal.....	12,060,835.2	76,347,357.8	1,406,391,290	1,374,252,433	86,493,297	1,842,908

FOR PRIMARY POWER TO MUNICIPALITIES

December 31, 1985

DISTRIBUTION LINES (Note 5)	MUNICIPAL DISTRIBUTOR'S DISTRIBUTION STATIONS (Note 6)	TOTAL AMOUNT CHARGED FOR PRIMARY POWER (Note 7)	AMOUNTS BILLED	BALANCE (Refunded) or Charged	DEMAND CHARGE (Note 8)	TOTAL AMOUNT CHARGED FOR POWER	
						\$ per kW	Mills per kW.h
—	—	8,691,014	8,595,065	95,949	124.44	242.25	37.01
—	—	685,202	679,204	5,998	125.76	228.61	40.01
3,421	—	1,214,607	1,209,823	4,784	125.08	228.09	39.86
—	—	718,024	713,118	4,906	133.32	236.20	41.33
—	—	27,648,733	27,320,616	328,117	124.44	230.29	39.16
—	—	404,889	399,530	5,359	133.32	240.43	40.40
16,501	—	2,213,302	2,202,688	10,614	126.16	231.19	39.62
9,908	—	7,348,257	7,311,619	36,638	124.76	239.60	37.56
—	—	126,564	125,508	1,056	133.33	244.87	39.52
—	—	236,232	234,085	2,147	133.32	237.78	40.97
—	—	2,740,559	2,706,303	34,256	125.09	223.69	40.84
—	—	31,359,710	31,054,273	305,437	117.56	227.40	37.26
—	—	462,631	471,842	(9,211)	125.37	222.45	41.25
2,964	—	260,810	256,054	4,756	131.79	236.06	40.75
—	—	151,838	151,200	638	127.18	230.39	40.18
—	—	14,524,473	14,517,293	7,180	123.98	229.49	39.15
—	—	461,544	456,698	4,846	132.16	235.87	40.94
—	—	384,803	380,796	4,007	133.18	236.84	41.13
—	—	604,557	596,383	8,174	124.44	224.41	40.41
—	10,128	596,385	591,032	5,353	128.38	232.00	40.30
—	—	306,765	304,959	1,806	133.25	240.64	40.33
—	—	431,542	426,099	5,443	124.44	225.89	40.08
—	—	14,056,911	13,886,737	170,174	124.44	237.79	37.76
3,136	—	2,217,124	2,198,536	18,588	124.78	239.00	37.66
—	—	872,161	863,640	8,521	124.44	236.13	38.06
—	—	107,383	104,655	2,728	133.31	231.36	42.47
3,493	17,508	1,310,595	1,302,581	8,014	128.27	238.84	38.88
—	—	104,504	103,060	1,444	126.74	212.53	44.59
—	—	96,131,503	95,753,250	378,253	124.03	240.55	37.16
—	—	2,826,167	2,793,968	32,199	124.44	227.07	39.83
—	—	11,324,360	11,277,830	46,530	124.44	233.84	38.47
—	—	208,949	208,084	865	132.76	239.23	40.44
1,426	8,928	463,812	460,481	3,331	129.72	236.36	39.89
—	—	32,824,865	32,654,013	170,852	124.44	243.85	36.76
—	17,868	890,450	886,155	4,295	129.27	240.53	38.91
—	—	306,510	300,880	5,630	133.32	237.83	40.96
475,292	433,536	2,869,609,465	2,849,858,586	19,750,879	123.98	237.93	37.59

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
Ailsa Craig	185,264.00	17,425.00	—	202,689.00
Ajax	4,073,194.00	585,475.00	—	4,658,669.00
Alexandria	1,056,622.00	116,769.00	—	1,173,391.00
Alfred	250,409.00	32,902.00	—	283,311.00
Alliston	1,029,511.00	104,572.00	—	1,134,083.00
Almonte	647,382.00	73,060.00	—	720,442.00
Alvinston	148,888.00	12,839.00	—	161,727.00
Amherstburg	1,884,364.00	183,114.00	—	2,067,478.00
Ancaster	724,888.00	74,974.00	—	799,862.00
Apple Hill	48,935.00	3,948.00	—	52,883.00
Arkona	108,939.00	8,024.00	—	116,963.00
Arnprior	1,928,510.00	211,238.00	—	2,139,748.00
Arthur	459,231.00	46,992.00	—	506,223.00
Atikokan Twp.	1,095,401.00	123,597.00	—	1,218,998.00
Aurora	2,782,449.00	384,053.00	—	3,166,502.00
Avonmore	41,494.00	4,087.00	—	45,581.00
Aylmer	1,493,913.00	129,606.00	—	1,623,519.00
Bancroft	523,605.00	64,571.00	—	588,176.00
Barrie	10,115,493.00	1,190,971.00	—	11,306,464.00
Barry's Bay	230,820.00	28,445.00	—	259,265.00
Bath	171,591.00	20,218.00	—	191,809.00
Beachburg	120,406.00	13,965.00	—	134,371.00
Beeton	261,799.00	28,179.00	—	289,978.00
Belle River	520,866.00	58,123.00	—	578,989.00
Belleville	9,092,705.00	995,893.00	—	10,088,598.00
Belmont	205,510.00	16,605.00	—	222,115.00
Blandford-Blenheim	446,006.00	37,571.00	—	483,577.00
Blenheim	819,000.00	94,492.00	—	913,492.00
Bloomfield	183,740.00	17,637.00	—	201,377.00
Blyth	284,624.00	27,495.00	—	312,119.00
Bobcaygeon	390,459.00	55,572.00	—	446,031.00
Bothwell	207,717.00	18,915.00	—	226,632.00
Bracebridge	479,586.00	66,936.00	—	546,522.00
Bradford	915,864.00	117,656.00	—	1,033,520.00
Braeside	19,998.00	—	(19,998.00)	—
Brampton	26,923,527.00	3,767,281.00	—	30,690,808.00
Brantford	18,516,991.00	1,598,036.00	—	20,115,027.00
Brantford Twp.	2,776,857.00	278,251.00	—	3,055,108.00
Brechin	71,965.00	6,214.00	—	78,179.00
Brighton	667,840.00	74,560.00	—	742,400.00
Brock	1,003,980.00	104,586.00	—	1,108,566.00
Brockville	6,155,326.00	633,544.00	—	6,788,870.00
Brussels	254,534.00	20,862.00	—	275,396.00
Burford	243,908.00	19,170.00	—	263,078.00
Burk's Falls	252,523.00	28,287.00	—	280,810.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
Burlington.....	\$ 18,113,454.00	\$ 2,399,720.00	\$ —	\$ 20,513,174.00
Cache Bay.....	111,840.00	12,901.00	—	124,741.00
Caledon.....	1,031,452.00	151,553.00	—	1,183,005.00
Caledonia.....	489,289.00	—	(489,289.00)	—
Cambridge-North Dumfries.....	20,222,073.00	1,911,934.00	—	22,134,007.00
Campbellford.....	519,590.00	70,983.00	—	590,573.00
Capreol.....	619,691.00	63,792.00	—	683,483.00
Cardinal.....	275,582.00	21,878.00	—	297,460.00
Carleton Place.....	1,454,787.00	128,124.00	—	1,582,911.00
Casselman.....	348,543.00	50,943.00	—	399,486.00
Cayuga.....	218,833.00	—	(218,833.00)	—
Chalk River.....	155,420.00	17,129.00	—	172,549.00
Chapleau Twp.....	536,613.00	74,471.00	—	611,084.00
Chatham.....	9,521,113.00	910,064.00	—	10,431,177.00
Chatsworth.....	106,768.00	10,063.00	—	116,831.00
Chesley.....	543,292.00	44,938.00	—	588,230.00
Chesterville.....	561,661.00	57,690.00	—	619,351.00
Clifford.....	155,736.00	13,419.00	—	169,155.00
Clinton.....	802,939.00	63,083.00	—	866,022.00
Cobden.....	216,925.00	21,941.00	—	238,866.00
Cobourg.....	4,097,661.00	403,203.00	—	4,500,864.00
Cochrane.....	1,075,805.00	126,168.00	—	1,201,973.00
Colborne.....	392,976.00	42,388.00	—	435,364.00
Coldwater.....	296,840.00	26,290.00	—	323,130.00
Collingwood.....	3,953,798.00	437,008.00	—	4,390,806.00
Comber.....	164,483.00	12,846.00	—	177,329.00
Cookstown.....	174,531.00	18,769.00	1,508.00	194,808.00
Cottam.....	121,951.00	13,187.00	—	135,138.00
Creemore.....	238,177.00	24,885.00	—	263,062.00
Dashwood.....	125,741.00	8,915.00	—	134,656.00
Deep River.....	1,170,206.00	132,094.00	—	1,302,300.00
Delaware.....	90,131.00	8,514.00	—	98,645.00
Delhi.....	818,176.00	75,203.00	—	893,379.00
Deseronto.....	441,910.00	34,705.00	—	476,615.00
Drayton.....	197,942.00	17,283.00	—	215,225.00
Dresden.....	720,839.00	68,187.00	—	789,026.00
Dryden.....	1,192,172.00	139,692.00	—	1,331,864.00
Dublin.....	95,740.00	8,021.00	—	103,761.00
Dundalk.....	347,391.00	39,179.00	—	386,570.00
Dundas.....	3,428,566.00	306,490.00	—	3,735,056.00
Dunnville.....	1,313,910.00	99,241.00	—	1,413,151.00
Durham.....	588,511.00	46,336.00	—	634,847.00
Dutton.....	193,458.00	14,402.00	—	207,860.00
East York.....	20,236,414.00	1,700,548.00	—	21,936,962.00
East Zorra-Tavistock.....	578,220.00	53,616.00	—	631,836.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
Eganville	196,712.00	22,181.00	\$ —	\$ 218,893.00
Elmvale	298,889.00	30,396.00	—	329,285.00
Elmwood	71,697.00	5,065.00	—	76,762.00
Elora	524,906.00	50,523.00	—	575,429.00
Embrun	338,996.00	48,680.00	—	387,676.00
Erieau	153,029.00	11,433.00	—	164,462.00
Erin	534,395.00	86,555.00	—	620,950.00
Espaniola	914,637.00	110,759.00	—	1,025,396.00
Essex	962,236.00	102,617.00	—	1,064,853.00
Etobicoke	69,980,473.00	7,687,964.00	—	77,668,437.00
Exeter	972,827.00	94,497.00	—	1,067,324.00
Fenelon Falls	338,308.00	54,003.00	—	392,311.00
Fergus	2,181,094.00	220,910.00	—	2,402,004.00
Finch	105,489.00	9,508.00	—	114,997.00
Flamborough	569,654.00	51,945.00	—	621,599.00
Flesherton	170,615.00	14,775.00	—	185,390.00
Forest	695,285.00	65,905.00	—	761,190.00
Fort Frances	—	194,046.00	1,889,898.00	2,083,944.00
Frankford	302,577.00	35,624.00	—	338,201.00
Georgina	589,713.00	61,080.00	—	650,793.00
Glencoe	378,452.00	38,387.00	11,604.00	428,443.00
Gloucester	8,694,176.00	1,405,686.00	—	10,099,862.00
Goderich	2,498,163.00	228,227.00	—	2,726,390.00
Goulbourn	431,074.00	66,569.00	—	497,643.00
Grand Bend	277,517.00	29,214.00	—	306,731.00
Grand Valley	239,784.00	23,182.00	—	262,966.00
Granton	84,425.00	7,495.00	—	91,920.00
Gravenhurst	998,426.00	89,983.00	—	1,088,409.00
Grimsby	2,196,281.00	261,531.00	—	2,457,812.00
Guelph	18,904,518.00	2,091,209.00	—	20,995,727.00
Hagersville	698,595.00	—	(698,595.00)	—
Haldimand	—	111,878.00	1,406,717.00	1,518,595.00
Halton Hills	6,756,651.00	729,849.00	—	7,486,500.00
Hamilton	138,907,593.00	11,908,868.00	—	150,816,461.00
Hanover	1,919,909.00	172,400.00	—	2,092,309.00
Harriston	546,066.00	41,541.00	—	587,607.00
Harrow	621,006.00	54,807.00	—	675,813.00
Hastings	210,270.00	23,152.00	—	233,422.00
Havelock	258,370.00	27,672.00	—	286,042.00
Hawkesbury	2,855,118.00	398,504.00	—	3,253,622.00
Hearst	1,478,871.00	221,442.00	—	1,700,313.00
Hensall	401,140.00	38,075.00	—	439,215.00
Holstein	44,741.00	3,531.00	—	48,272.00
Huntsville	1,175,721.00	100,784.00	—	1,276,505.00
Ingersoll	2,346,386.00	201,142.00	—	2,547,528.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
	\$	\$	\$	\$
Iroquois.....	513,508.00	50,442.00	—	563,950.00
Jarvis.....	207,715.00	—	(207,715.00)	—
Kanata.....	3,009,412.00	539,075.00	—	3,548,487.00
Kapuskasing.....	1,214,980.00	122,356.00	—	1,337,336.00
Kemptville.....	725,140.00	73,095.00	—	798,235.00
Kenora.....	1,653,893.00	235,588.00	—	1,889,481.00
Killaloe Stn.....	101,821.00	11,189.00	—	113,010.00
Kincardine.....	1,382,757.00	153,391.00	—	1,536,148.00
Kingston.....	14,292,221.00	1,436,567.00	—	15,728,788.00
Kingsville.....	1,014,874.00	100,611.00	—	1,115,485.00
Kirkfield.....	51,569.00	5,283.00	—	56,852.00
Kitchener-Wilmot.....	35,816,855.00	3,599,810.00	—	39,416,665.00
L'Original.....	266,485.00	41,167.00	—	307,652.00
Lakefield.....	595,606.00	66,609.00	—	662,215.00
Lanark.....	173,869.00	17,529.00	—	191,398.00
Lancaster.....	140,169.00	17,641.00	7,542.00	165,352.00
Larder Lake Twp.....	208,566.00	20,370.00	—	228,936.00
Latchford.....	68,076.00	8,066.00	—	76,142.00
Leamington.....	2,720,915.00	268,853.00	—	2,989,768.00
Lincoln.....	661,381.00	66,181.00	—	727,562.00
Lindsay.....	3,973,777.00	382,341.00	—	4,356,118.00
Listowel.....	1,653,173.00	144,822.00	—	1,797,995.00
London.....	52,318,866.00	5,340,147.00	—	57,659,013.00
Lucan.....	315,866.00	32,991.00	—	348,857.00
Lucknow.....	336,665.00	25,679.00	—	362,344.00
Madoc.....	365,080.00	34,779.00	—	399,859.00
Magnetawan.....	39,561.00	5,182.00	3,481.00	48,224.00
Markdale.....	359,055.00	42,980.00	—	402,035.00
Markham.....	12,757,437.00	2,279,074.00	—	15,036,511.00
Marmora.....	280,259.00	30,567.00	—	310,826.00
Martintown.....	51,733.00	5,023.00	—	56,756.00
Massey.....	209,000.00	27,356.00	—	236,356.00
Maxville.....	216,004.00	20,351.00	—	236,355.00
McGarry Twp.....	184,341.00	15,995.00	—	200,336.00
Meaford.....	1,169,346.00	94,676.00	—	1,264,022.00
Merlin.....	142,522.00	10,507.00	—	153,029.00
Midland.....	3,847,963.00	335,114.00	—	4,183,077.00
Mildmay.....	178,533.00	18,280.00	—	196,813.00
Millbrook.....	171,896.00	19,720.00	—	191,616.00
Milton.....	4,665,755.00	731,209.00	—	5,396,964.00
Milverton.....	420,766.00	28,226.00	—	448,992.00
Mississauga.....	59,267,256.00	9,038,745.00	—	68,306,001.00
Mitchell.....	873,581.00	79,689.00	—	953,270.00
Moorefield.....	113,131.00	12,994.00	—	126,125.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
	\$	\$	\$	\$
Morrisburg.....	543,270.00	67,272.00	—	610,542.00
Mount Brydges	182,839.00	19,288.00	—	202,127.00
Mount Forest.....	868,084.00	87,322.00	—	955,406.00
Nanticoke	—	115,136.00	1,398,823.00	1,513,959.00
Napanee.....	1,352,079.00	124,178.00	—	1,476,257.00
Nepean	12,800,877.00	1,863,603.00	—	14,664,480.00
Neustadt.....	110,055.00	8,729.00	—	118,784.00
Newburgh.....	92,912.00	10,342.00	—	103,254.00
Newbury.....	77,699.00	7,171.00	—	84,870.00
Newcastle	3,576,183.00	361,314.00	—	3,937,497.00
Newmarket	4,432,592.00	617,804.00	—	5,050,396.00
Niagara Falls	14,016,763.00	1,321,533.00	—	15,338,296.00
Niagara-On-The-Lake	2,063,079.00	254,607.00	—	2,317,686.00
Nickel Centre	320,660.00	36,167.00	—	356,827.00
Nipigon Twp.....	519,266.00	41,654.00	—	560,920.00
Norfolk	129,767.00	10,556.00	—	140,323.00
North Bay	10,487,972.00	1,130,480.00	—	11,618,452.00
North Dorchester	180,106.00	18,686.00	—	198,792.00
North York	97,924,513.00	11,674,482.00	—	109,598,995.00
Norwich	582,016.00	42,806.00	—	624,822.00
Norwood	247,493.00	25,567.00	—	273,060.00
Oakville	21,231,827.00	2,516,780.00	—	23,748,607.00
Oil Springs	152,256.00	10,009.00	—	162,265.00
Omemee.....	167,531.00	18,685.00	—	186,216.00
Orangeville	2,244,038.00	291,094.00	—	2,535,132.00
Orillia	3,830,638.00	474,103.00	—	4,304,741.00
Oshawa	30,301,851.00	3,362,738.00	—	33,664,589.00
Ottawa	75,078,294.00	8,696,336.00	—	83,774,630.00
Owen Sound	5,536,283.00	531,413.00	—	6,067,696.00
Paisley	256,403.00	24,493.00	—	280,896.00
Palmerston	503,659.00	35,338.00	—	538,997.00
Paris	1,593,747.00	136,910.00	—	1,730,657.00
Parkhill	377,756.00	34,163.00	—	411,919.00
Parry Sound	1,389,924.00	160,138.00	—	1,550,062.00
Pelham	408,977.00	40,599.00	—	449,576.00
Pembroke	1,841,781.00	249,224.00	28,778.00	2,119,783.00
Penetanguishene	1,277,779.00	143,968.00	—	1,421,747.00
Perth	1,903,216.00	198,717.00	—	2,101,933.00
Peterborough.....	15,530,331.00	1,467,599.00	—	16,997,930.00
Petrolia	997,306.00	77,828.00	—	1,075,134.00
Pickering	4,894,817.00	879,352.00	—	5,774,169.00
Picton	1,285,271.00	99,906.00	—	1,385,177.00
Plantagenet	182,173.00	23,199.00	—	205,372.00
Point Edward	1,605,048.00	127,921.00	—	1,732,969.00
Port Burwell	97,686.00	9,875.00	—	107,561.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
Port Colborne	3,903,619.00	450,521.00	\$ —	\$ 4,354,140.00
Port Dover	688,056.00	—	(688,056.00)	—
Port Elgin	1,308,724.00	165,399.00	—	1,474,123.00
Port Hope	3,506,890.00	432,379.00	—	3,939,269.00
Port McNicoll	369,205.00	35,889.00	—	405,094.00
Port Stanley	463,273.00	31,939.00	—	495,212.00
Prescott	1,264,641.00	106,769.00	—	1,371,410.00
Priceville	25,742.00	2,852.00	—	28,594.00
Rainy River	208,535.00	24,548.00	—	233,083.00
Red Rock	218,103.00	16,305.00	—	234,408.00
Renfrew	1,522,957.00	191,307.00	—	1,714,264.00
Richmond Hill	6,873,863.00	859,325.00	—	7,733,188.00
Ridgeway	679,390.00	58,193.00	—	737,583.00
Ripley	179,825.00	14,385.00	—	194,210.00
Rockland	606,992.00	105,567.00	—	712,559.00
Rockwood	205,533.00	22,809.00	—	228,342.00
Rodney	206,613.00	16,890.00	—	223,503.00
Rosseau	64,816.00	6,023.00	—	70,839.00
Russell	203,940.00	32,773.00	—	236,713.00
Sandwich West Twp.	1,583,746.00	187,757.00	—	1,771,503.00
Sarnia	18,814,426.00	1,124,377.00	—	19,938,803.00
Scarborough	67,635,431.00	8,757,021.00	—	76,392,452.00
Schreiber Twp.	425,290.00	51,557.00	—	476,847.00
Scugog	800,648.00	95,227.00	—	895,875.00
Seaford	624,766.00	44,568.00	—	669,334.00
Shelburne	562,973.00	59,135.00	—	622,108.00
Simcoe	3,536,905.00	385,082.00	229,528.00	4,151,515.00
Sioux Lookout	668,947.00	75,199.00	—	744,146.00
Smiths Falls	2,789,833.00	249,197.00	—	3,039,030.00
South Dumfries	234,488.00	22,833.00	—	257,321.00
South River	183,852.00	23,966.00	—	207,818.00
South-West Oxford	724,659.00	46,486.00	—	771,145.00
Southampton	737,742.00	80,289.00	—	818,031.00
Springfield	98,938.00	7,262.00	—	106,200.00
St. Catharines	35,756,894.00	3,741,906.00	—	39,498,800.00
St. Clair Beach	342,723.00	46,588.00	—	389,311.00
St. Marys	1,727,515.00	106,296.00	—	1,833,811.00
St. Thomas	7,130,483.00	630,844.00	—	7,761,327.00
Stayner	459,132.00	47,585.00	—	506,717.00
Stirling	376,827.00	40,672.00	—	417,499.00
Stoney Creek	6,366,303.00	777,282.00	—	7,143,585.00
Stratford	8,211,122.00	701,940.00	—	8,913,062.00
Strathroy	1,842,601.00	190,757.00	—	2,033,358.00
Sturgeon Falls	1,036,683.00	122,648.00	—	1,159,331.00
Sudbury	16,540,010.00	1,746,415.00	—	18,286,425.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS**

For the Year Ended December 31, 1985

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
Sundridge	\$ 196,624.00	\$ 24,708.00	\$ —	\$ 221,332.00
Tara	215,021.00	20,156.00	—	235,177.00
Tecumseh	913,534.00	114,383.00	—	1,027,917.00
Teeswater	306,945.00	26,278.00	—	333,223.00
Terrace Bay Twp.	520,059.00	60,338.00	—	580,397.00
Thamesville	284,033.00	20,933.00	—	304,966.00
Thedford	184,218.00	15,304.00	—	199,522.00
Thessalon	283,506.00	38,255.00	—	321,761.00
Thornbury	345,524.00	41,688.00	—	387,212.00
Thorndale	92,047.00	6,136.00	—	98,183.00
Thornton	82,699.00	9,845.00	—	92,544.00
Thordold	3,705,693.00	306,497.00	—	4,012,190.00
Thunder Bay	38,761,304.00	2,489,207.00	—	41,250,511.00
Tilbury	1,049,595.00	132,213.00	—	1,181,808.00
Tillsonburg	2,654,935.00	294,950.00	—	2,949,885.00
Toronto	247,059,166.00	19,032,288.00	—	266,091,454.00
Tottenham	355,414.00	46,245.00	—	401,659.00
Trenton	5,137,523.00	512,482.00	—	5,650,005.00
Tweed	465,183.00	42,814.00	—	507,997.00
Uxbridge	771,632.00	76,067.00	—	847,699.00
Vankleek Hill	301,791.00	43,424.00	—	345,215.00
Vaughan	7,977,826.00	1,715,034.00	—	9,692,860.00
Victoria Harbour	211,226.00	24,055.00	—	235,281.00
Walkerton	1,378,978.00	136,754.00	—	1,515,732.00
Wallaceburg	4,636,190.00	438,089.00	—	5,074,279.00
Wardsville	81,621.00	7,383.00	—	89,004.00
Warkworth	129,267.00	14,192.00	—	143,459.00
Wasaga Beach	1,497,689.00	175,009.00	—	1,672,698.00
Waterford	503,052.00	—	(503,052.00)	—
Waterloo-Wellesley-Woolwich	15,864,000.00	1,969,894.00	—	17,833,894.00
Watford	433,547.00	29,707.00	—	463,254.00
Waubaushene	148,569.00	15,782.00	—	164,351.00
Webbwood	72,382.00	9,414.00	—	81,796.00
Welland	10,037,768.00	903,053.00	—	10,940,821.00
Wellington	262,436.00	27,951.00	—	290,387.00
West Lincoln	211,734.00	23,209.00	—	234,943.00
West Lorne	419,074.00	38,482.00	—	457,556.00
Westminster Twp.	371,775.00	36,720.00	—	408,495.00
Westport	176,697.00	18,210.00	—	194,907.00
Wheatley	337,975.00	27,289.00	—	365,264.00
Whitby	6,349,843.00	844,434.00	—	7,194,277.00
Whitchurch-Stouffville	1,067,147.00	132,513.00	—	1,199,660.00
Wiarton	545,775.00	52,761.00	—	598,536.00
Williamsburg	89,740.00	6,630.00	—	96,370.00
Winchester	678,521.00	78,383.00	—	756,904.00

**STATEMENT OF EQUITIES ACCUMULATED BY MUNICIPALITIES
THROUGH DEBT RETIREMENT APPROPRIATIONS****For the Year Ended December 31, 1985**

Municipality	Balance at December 31, 1984	Additions in the Year through Debt Retirement Appropriations	Transfers and Adjustments	Balance at December 31, 1985
Windermere	\$ 67,106.00	\$ 7,024.00	\$ —	\$ 74,130.00
Windsor	56,275,562.00	5,708,519.00	—	61,984,081.00
Wingham.....	1,215,660.00	177,793.00	—	1,393,453.00
Woodstock.....	8,122,966.00	691,768.00	—	8,814,734.00
Woodville	116,122.00	12,477.00	—	128,599.00
Wyoming	252,614.00	28,030.00	—	280,644.00
York.....	23,945,984.00	1,922,888.00	—	25,868,872.00
Zorra.....	540,383.00	52,882.00	—	593,265.00
Zurich.....	205,452.00	18,409.00	—	223,861.00
Total Municipalities	1,652,255,545.00	172,287,166.00	2,152,341.00	1,826,695,052.00

APPENDIX III — POWER DISTRICT RURAL AND DIRECT CUSTOMERS

Ontario Hydro provides service to rural and direct customers through the Power District operation to customers not served by municipalities or private power companies. This operation is viewed as comparable in scope with that of a municipal utility. Service to rural customers, including residential, farm, and general customers, and service to direct customers is administered through 49 area offices, six regional offices and the Regions and Marketing Branches at head office. The various classes of service are described below.

RURAL CUSTOMERS

Residential Service

Residential service is provided to single unit dwellings used only for living accommodation. It embraces two kinds of service-continuous-occupancy service and intermittent-occupancy service.

Residential continuous-occupancy service is provided to dwellings considered to be customers' permanent residences. There are two classes of continuous-occupancy service for rate purposes-class R1 for service in designated zones of high customer concentration where there are at least 100 customers of any class in a group with a density of not less than 15 customers per kilometre of line, and class R2 covering service elsewhere.

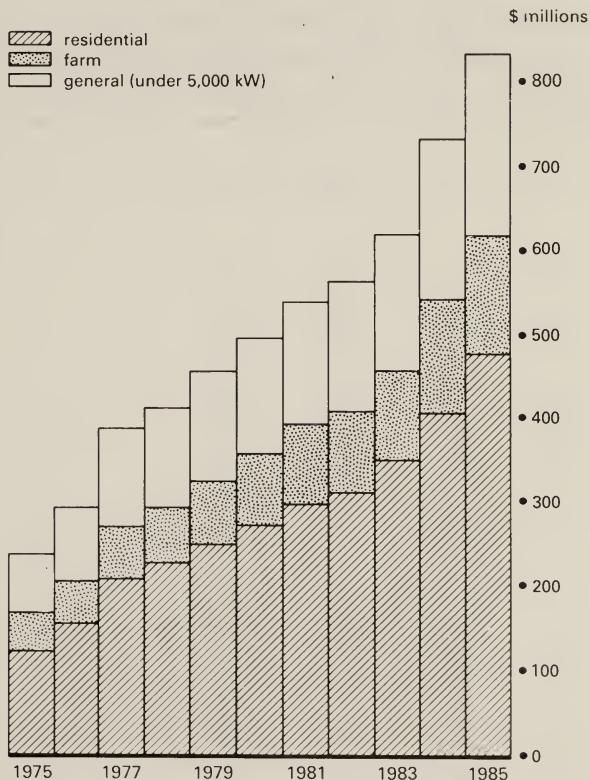
Residential intermittent-occupancy service is provided to any single unit residential dwelling which is not regarded as the customer's permanent residence and is occupied intermittently throughout the year or part of it. As with continuous-occupancy service, there are two classes of intermittent-occupancy service for rate purposes, designated R3 and R4 for zones of high and normal customer concentrations respectively.

Farm Service

The farm class includes single-phase or three-phase electrical service to the farm residence and to all buildings and equipment used in the production and processing of farm products. For purposes of classification, a farm can include a year round residence as well as a business as long as the service to the year round residence is supplied through the same meter as the service to the business. The business, which is agricultural production on a continuing basis, must be carried on at such a level as to ensure that the farm is a viable economic unit.

The term "agricultural production," as used here, includes the work of cultivating soil, producing crops and raising livestock, as well as operations in nurseries, for farms, hatcheries and egg production. Properties devoted solely to raising pets, or reforestation projects, or the raising of Christmas trees, or having extensive acreage but not engaged in agricultural production are not classified as farms.

Rural revenue



General Service

The general class includes services to all businesses, excluding those that fall within the farm class. Customers may receive either single-phase or three-phase electrical service at secondary, rural primary, sub-transmission, or transmission voltage.

DIRECT CUSTOMERS

These customers each have a demand exceeding 5000kW and are served directly under individual contracts with Ontario Hydro. Most are located outside the service areas of municipal utilities. Where Ontario Hydro provides service to a direct customer located within the distribution area of a municipal utility, this is done only with the agreement of the utility. At the end of 1985, Ontario Hydro provided primary power to 102 direct customers.

PRIMARY LINE, NUMBER OF RURAL CUSTOMERS
as at December 31, 1985

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	
		Continuous Occupancy or All-Year	Intermittent Occupancy Or Seasonal			
Central Region:						
Lakeshore	2,332	12,733	2,397	2,869	1,456	19,455
Dundas	1,053	12,737	220	1,869	1,259	16,085
Fenelon Falls	2,154	9,783	8,600	2,366	1,296	22,045
Guelph	2,553	7,656	1,300	4,905	1,267	15,128
Newmarket	1,684	19,261	2,238	2,773	2,223	26,495
Peterborough	2,475	10,863	6,606	2,360	1,493	21,322
TOTAL	12,251	73,033	21,361	17,142	8,994	120,530
Western Region:						
Beachville	2,872	8,778	110	5,863	1,452	16,203
Cayuga	—	16	—	29	13	58
Clinton	2,461	6,237	2,492	5,482	1,227	15,438
East Elgin	1,389	6,685	127	3,341	1,368	11,521
Essex	1,841	14,570	2,044	4,764	1,871	23,249
Kent	2,893	8,271	1,291	6,382	1,816	17,760
Lambton	1,953	13,786	1,957	3,776	1,933	21,452
Lincoln	1,121	8,800	740	2,009	1,022	12,571
Simcoe	2,996	13,018	3,666	6,305	1,838	24,827
Strathroy	2,629	6,874	56	5,169	1,293	13,392
TOTAL	20,155	87,035	12,483	43,120	13,833	156,471
Eastern Region:						
Arnprior	1,261	7,664	1,736	1,092	906	11,398
Bancroft	1,563	3,764	7,180	238	526	11,708
Brockville	1,759	8,647	2,474	1,822	1,177	14,120
Cobden	2,592	12,839	3,861	1,914	1,732	20,346
Frankford	1,728	11,760	1,931	2,387	1,274	17,352
Kingston	2,263	19,780	4,027	1,944	2,398	28,149
Perth	3,050	9,471	6,152	2,568	1,379	19,570
Picton	1,363	7,245	1,843	2,150	902	12,140
Tweed	2,073	5,361	5,923	1,267	913	13,464
Vankleek Hill	2,096	10,054	1,336	3,451	1,375	16,216
Winchester	2,927	22,091	456	4,803	2,176	29,526
TOTAL	22,675	118,676	36,919	23,636	14,758	193,989

PRIMARY LINE, NUMBER OF RURAL CUSTOMERS (Cont'd.)
as at December 31, 1985

Areas by Regions	Primary Line Km	Number of Customers				
		Residential		Farm	General	Total
		Continuous Occupancy or All-Year	Intermittent Occupancy Or Seasonal			
Georgian Bay Region:						
Alliston	1,517	5,582	522	2,167	637	8,908
Barrie	2,937	20,633	10,156	3,326	2,547	36,662
Bracebridge	1,818	5,955	13,070	129	1,200	20,354
Huntsville	1,673	5,649	7,031	183	1,175	14,038
Minden	1,391	3,884	9,944	186	840	14,854
Orngeville	1,877	9,508	625	2,382	1,029	13,544
Owen Sound	2,934	8,930	9,617	3,767	1,600	23,914
Parry Sound	1,686	3,609	8,184	102	874	12,769
Penetanguishene	1,160	5,277	9,719	561	952	16,509
Walkerton	3,110	6,551	3,052	6,292	1,281	17,176
TOTAL	20,103	75,578	71,920	19,095	12,135	178,728
Northeastern Region:						
Algoma	964	10,210	1,089	130	1,325	12,754
Kapuskasing	1,041	6,022	809	95	880	7,806
Kirkland Lake	372	6,051	638	7	979	7,675
Manitoulin	1,182	3,433	2,143	518	901	6,995
New Liskeard	1,390	7,388	769	934	1,555	10,646
North Bay	1,637	7,192	2,688	250	1,139	11,269
Sudbury	1,152	18,211	1,625	103	1,770	21,709
Timmins	1,341	18,992	1,065	201	2,804	23,062
Warren	1,130	4,241	2,341	412	679	7,673
TOTAL	10,209	81,740	13,167	2,650	12,032	109,589
Northwestern Region:						
Dryden	1,243	5,992	754	73	1,512	8,331
Fort Frances	1,236	2,313	885	632	685	4,515
Kenora	905	2,708	3,226	23	689	6,646
Thunder Bay	2,254	10,947	3,050	177	2,049	16,223
TOTAL	5,638	21,960	7,915	905	4,935	35,715
TOTAL RURAL	91,031	458,022	163,765	106,548	66,687	795,022

POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential . . .	1975	4 587 135 500	101,039,053	404 009	975	2.20
	1976	5 423 760 600	131,427,282	426 437	1 089	2.42
	1977	5 808 048 700	179,158,470	452 265	1 102	3.08
	1978	5 904 562 900	196,936,328	445 527	1 126*	3.34
	1979	5 892 631 400	212,747,044	434 440	1 132*	3.61
	1980	5 888 096 900	236,879,454	429 957	1 135*	4.02
	1981	5 808 757 400	257,530,560**	422 262	1 136*	4.44
	1982	5 981 830 600	289,943,576***	426 908	1 174	4.85
	1983	6 006 290 900	317,101,188***	432 898	1 164	5.28
	1984	6 606 569 000	372,196,016***	443 731	1 256	5.63
	1985	6 787 660 500	418,642,093***	458 022	1 255	6.17
Residential . . .	1975	401 813 700	15,947,325	158 718	213	3.97
	1976	442 179 300	18,457,651	157 976	233	4.17
	1977	442 048 500	24,236,873	159 147	232	5.48
	1978	431 715 700	25,903,387	160 139	225*	6.00
	1979	453 115 800	29,259,090	160 495	231*	6.46
	1980	449 596 600	32,205,995	161 355	232*	7.16
	1981	487 495 900	36,932,597	163 046	250*	7.58
	1982	508 166 800	41,015,076	163 741	259	8.07
	1983	484 388 000	44,115,613	164 071	246	9.11
	1984	533 832 000	50,300,953	163 913	271	9.42
	1985	530 716 300	54,929,552	163 765	270	10.35
Farm	1975	1 958 186 300	43,902,833	122 554	1 326	2.24
	1976	2 064 034 800	50,723,625	120 911	1 413	2.46
	1977	2 097 367 400	63,345,233	118 050	1 463	3.02
	1978	2 105 581 500	67,661,810	115 019	1 523*	3.21
	1979	2 197 378 300	75,197,986	112 786	1 602*	3.42
	1980	2 247 550 700	83,959,051	111 462	1 665*	3.74
	1981	2 298 139 200	94,466,190**	110 245	1 728*	4.11
	1982	2 322 291 800	104,503,701***	109 516	1 761	4.50
	1983	2 321 935 300	113,113,690***	107 596	1 782	4.87
	1984	2 420 793 000	126,832,907***	107 049	1 880	5.24
	1985	2 415 607 900	138,587,379***	106 548	1 885	5.74

* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

** Gross revenue prior to application of 1981 Ontario Government Assistance.

*** Gross revenue prior to application of Rural Rate Assistance.

POWER DISTRICT
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kw.h
		kW.h	\$		kW.h	¢
General	1975	4 053 334 600	72,390,738	62 328	5 497	1.79
Under 5,000 kW	1976	4 452 763 600	87,713,160	63 632	5 892	1.97
	1977	4 616 130 800	114,617,731	65 700	5 949	2.48
	1978	4 428 738 500	117,593,420	65 020	5 738*	2.66
	1979	4 407 296 200	125,603,473	63 216	5 668*	2.85
	1980	4 281 368 600	135,648,385	63 343	5 559*	3.17
	1981	4 125 066 000	143,739,130	62 742	5 453*	3.48
	1982	3 989 649 900	153,564,352	63 255	5 277	3.85
	1983	3 947 161 250	165,846,251	63 939	5 172	4.20
	1984	4 240 264 053	191,190,661	65 055	5 479	4.51
	1985	4 447 686 860	216,942,093	66 687	5 627	4.88
General	1975	12 587 707 832	125,701,038	100	10 926 830	1.00
Over 5,000 kW	1976	14 070 761 535	170,666,087	102	11 609 539	1.21
(Directs)	1977	15 187 209 992	244,981,084	106	12 169 239	1.61
	1978	14 774 977 578	245,208,059	101	11 896 117	1.66
	1979	15 756 928 631	284,522,703	104	12 810 511	1.81
	1980	16 431 878 561	341,117,817	104	13 166 569	2.08
	1981	17 077 003 922	390,460,618	107	13 816 337	2.29
	1982	15 118 572 381	394,746,692	106	11 829 869	2.61
	1983	16 347 808 580	447,803,718	108	12 731 938	2.74
	1984	17 816 205 225	515,821,316	103	14 072 832	2.89
	1985	18 002 577 560	567,792,563	101	14 707 988	3.15
Street Lighting . .	1975	48 902 200	824,536			1.69
	1976	52 870 300	959,593			1.81
	1977	57 534 400	1,329,050			2.31
	1978	56 075 700	1,408,620			2.51
	1979	60 358 600	1,553,632			2.57
	1980	69 072 300	1,918,836			2.78
	1981	64 038 500	1,975,497			3.08
	1982	65 461 400	2,210,561			3.38
	1983	65 008 400	2,402,678			3.70
	1984	65 830 000	2,669,685			4.06
	1985	67 538 500	3,014,066			4.46

* The monthly use per customer has been adjusted to reflect the transfer of customers to restructured municipal utilities.

S U P P L E M E N T

Municipal Electric Service

The 316 municipal electric utilities, collectively, are the major distributors of power to the ultimate retail customers. Some appreciation of their combined operations and growth can be gained from the following statistics:

	1985	1984	Increase %
Plant & Facilities (at cost)			
(Millions of dollars)	2,895	2,650	9.2
Customers (000's)	2,377	2,325	2.2
Energy Supplied			
(Millions of kW.h)	73,488	71,310	3.1
Annual			
kW.h per customer	30,916	30,670	.8
Number of utilities	316	319	

The increase in energy use of 3.1% compares with 5.5% in 1984; the overall increase in revenue from the sale of power and energy was \$318 million or 10.6% over that received in 1984. Revenue from other sources increased by \$3 million or 3.7%. The revenue for each class of service for the years 1985 and 1984 is compared below:

<u>Class of Service</u>	1985	1984	Increase
	(\$000,000)	(\$000,000)	%
Residential	1,084	986	9.9
General (inc. commercial & industrial)	2,220	2,001	10.9
Streetlighting	28	27	3.7
Total Service Revenue	3,332	3,014	10.6
Other Revenue	85	82	3.7
Total Revenue	3,417	3,096	10.4

A comparison of the various elements of cost is shown below.

	1985		1984		Increase	
	\$000,000	% of Total	\$000,000	% of Total	\$000,000	%
Cost of power	2,874	87.6	2,537	86.9	337	13.3
Operation & Maintenance ...	144	4.4	137	4.7	7	5.1
Billing, Collecting						
Administration .	146	4.4	133	4.6	13	9.8
Depreciation	95	2.9	88	3.0	7	8.0
Interest	23	.7	24	.8	-1	-4.2
Total	3,282	100.0	2,919	100.0	363	12.4

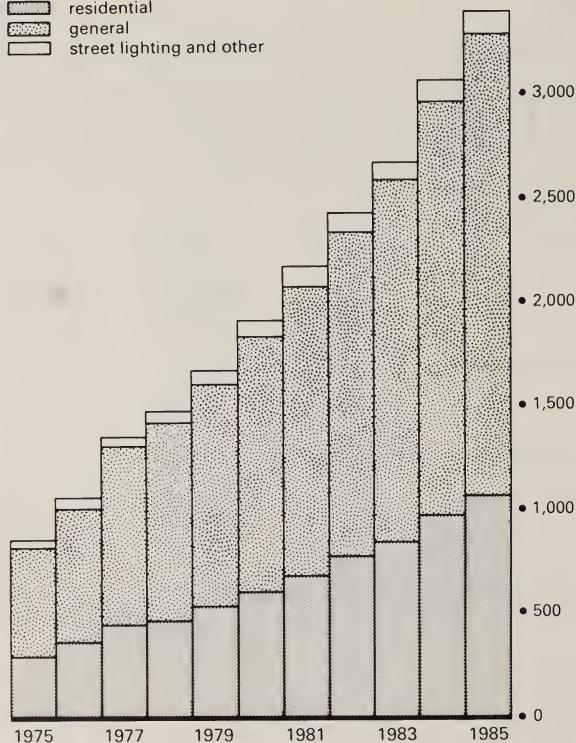
Municipal electrical utilities revenue

\$ millions

[diagonal lines] residential

[cross-hatch] general

[white] street lighting and other



MUNICIPAL UTILITY
ELECTRICITY SALES, REVENUE, AND CUSTOMERS

Class of Service	Year	Sales	Revenue	Customers	Monthly Use Per Customer	Revenue Per kW.h
		kW.h	\$		kW.h	¢
Residential	1975	15 394 846 066	278,928,028	1 676 629	770	1.81
	1976	16 152 623 151	340,934,916	1 712 511	794	2.11
	1977	16 383 587 108	431,271,516	1 746 882	789	2.63
	1978	17 025 577 108	474,034,772	1 805 209	799	2.78
	1979	17 565 667 706	528,959,296	1 854 535	800	3.01
	1980	17 932 123 332	605,536,287	1 901 896	796	3.38
	1981	18 438 609 678	684,068,885	1 942 956	799	3.71
	1982	18 886 891 334	771,290,930	1 968 557	805	4.08
	1983	19 710 406 892	866,807,435	2 007 356	826	4.40
	1984	20 693 144 465	975,142,474	2 044 747	851	4.71
	1985	21 160 129 780	1,068,606,382	2 089 792	853	5.05
General	1975	28 125 360 657	440,727,306	222 662	10 630	1.57
Under 5,000 kW	1976	29 724 507 257	544,773,996	228 477	10 981	1.83
	1977	30 130 253 795	699,079,328	232 497	10 894	2.32
	1978	31 645 398 787	762,983,114	241 623	11 124	2.41
	1979	33 096 418 309	866,465,702	252 051	11 174	2.62
	1980	34 187 505 625	1,007,242,380	258 506	11 160	2.95
	1981	35 697 764 317	1,156,576,203	265 746	11 349	3.24
	1982	35 896 905 250	1,288,862,632	271 864	11 129	3.59
	1983	37 383 602 494	1,436,425,179	274 424	11 405	3.84
	1984	39 409 612 800	1,630,700,982	280 415	11 838	4.14
	1985	40 805 702 805	1,805,468,754	287 360	11 979	4.42
General	1975	8 436 625 506	99,672,120	101	6 960 912	1.18
Over 5,000 kW .	1976	9 134 224 598	130,508,806	112	7 147 281	1.43
	1977	9 549 367 883	178,935,412	115	7 011 283	1.87
	1978	9 853 962 963	190,760,474	120	6 988 626	1.94
	1979	10 254 591 261	216,438,880	119	7 151 040	2.11
	1980	9 678 858 443	231,026,403	122	6 693 463	2.39
	1981	9 667 130 048	252,980,769	118	6 713 285	2.62
	1982	9 532 967 341	282,432,162	120	6 675 747	2.96
	1983	9 861 695 941	312,646,773	118	6 905 950	3.17
	1984	10 538 116 870	358,148,852	121	7 348 757	3.40
	1985	10 857 379 886	398,871,911	125	7 355 948	3.67
Street Lighting . . .	1975	586 670 947	8,439,527			1.44
	1976	608 288 454	10,490,524			1.72
	1977	617 494 280	13,429,128			2.17
	1978	630 757 605	14,305,257			2.27
	1979	647 160 888	15,894,416			2.46
	1980	657 393 343	18,266,009			2.78
	1981	665 282 032	20,404,086			3.07
	1982	667 153 365	22,629,985			3.39
	1983	668 616 358	24,456,306			3.66
	1984	669 492 926	26,662,336			3.98
	1985	665 195 977	28,355,032			4.26

Net income was \$137 million compared to \$176 million in 1984. Of this, \$23 million was allocated to the retirement of debt and \$114 million was allocated to accumulated net income.

The sources of funds for the municipal electric utilities totalled \$316 million. This was comprised of \$238 million from operations, \$25 million from borrowing and \$53 million through contributions in aid of construction. Additions to fixed assets amounted to \$253 million and the redemption of debt amounted to \$23 million. Working capital increased by \$40 million.

The total assets of the 316 municipal electrical utilities at December 31, 1985 amounted to \$4,557 million after deducting accumulated depreciation of \$968 million. Included in these assets is the equity of the utilities in the assets of Ontario Hydro in the amount of \$1,653 million or 36% of their total assets. This represents the accumulation of charges in the cost of power for the repayment of Ontario Hydro's long-term debt. These amounts would correspond to those reported in the Statement of Accumulated Equities if these were available when the utilities close their books. As this is not possible, the equities stated are those at the end of 1984 rather than 1985. The number of utilities reduced from 319 in 1984 to 316 in 1985 as noted below.

The books of account, from which the foregoing information is derived, are kept by the utilities in accordance with a standard accounting system designed by Ontario Hydro for use by all municipal electrical utilities. These records are periodically inspected by the Corporation's municipal accountants. From time to time, adjustments and improvements in accounting procedures and office routine are recommended. By providing this type of assistance and supervision, Ontario Hydro seeks to ensure the correct application of rates and standard procedures and the observance of a uniform classification of revenues and expenditures. The work performed by the Corporation's municipal accountants does not, however, constitute an audit of their account; that function is performed by the duly appointed auditor of each municipality.

Utility Changes—1985

<u>Effective Date</u>	<u>Old Status</u>	<u>New Status</u>
January 1, 1985	Caledonia) Cayuga) Hagersville)	Haldimand
January 1, 1985	Jarvis) Port Dover) Waterford)	Nanticoke
January 1, 1985	Supplied by Boise Cascade Canada Ltd. .	Fort Frances
December 1, 1985	Supplied by Abitibi-Price Inc. and Ontario Hydro Rural System	Iroquois Falls
December 31, 1985	Windermere	Included in Bracebridge Area

Municipal Electrical Utilities Financial

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	299	10,821	1,531	455	1,893
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	204,576	10,206,370	1,358,522	325,737	1,169,192
Less: Accumulated Depreciation.....	74,169	2,915,241	572,089	149,687	544,915
Net fixed assets	130,407	7,291,129	786,433	176,050	624,277
CURRENT ASSETS					
Cash and Bank.....	44,563	455,377	129,624	130,733	33,297
Investments	20,000	800,000	3,000	—	300,000
Accounts Receivable.....	3,331	212,876	110,410	5,385	68,123
Unbilled Revenue	34,400	1,338,200	299,781	82,988	261,303
Inventory	600	429,223	80,827	1,378	58,770
Other	—	8,981	30	—	1,459
Total Current Assets	102,894	3,244,657	623,672	220,484	722,952
OTHER ASSETS	—	200,612	464	—	—
EQUITY IN ONTARIO HYDRO.....	185,264	4,073,194	1,056,622	250,409	1,029,511
TOTAL ASSETS.....	418,565	14,809,592	2,467,191	646,943	2,376,740
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	844,605	16,384	—	—
Less Sinking Fund on	—	—	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	—	844,605	16,384	—	—
one year	—	56,854	10,167	—	—
Total	—	787,751	6,217	—	—
LIABILITIES					
Current Liabilities	34,283	1,087,173	227,275	64,526	210,382
Other Liabilities.....	1,155	325,173	46,937	5,582	27,415
Total	35,438	1,412,346	274,212	70,108	237,797
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	1,584	2,141,163	124,828	12,984	42,578
Less Amortization.....	167	148,730	2,911	1,667	2,682
RESERVES	1,417	1,992,433	121,917	11,317	39,896
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	196,446	6,543,868	1,008,223	315,109	1,069,536
TOTAL DEBT, LIABILITIES & EQUITY ..	418,565	14,809,592	2,467,191	646,943	2,376,740

Statements for the Year Ended December 31, 1985

Municipality.....	Ailsa Craig	Ajax	Alexandria	Alfred	Alliston
Number of Customers.....	299	10,821	1,531	455	1,893
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 201,865	\$ 5,965,996	\$ 873,675	\$ 299,627	\$ 1,097,249
Net income for year.....	(5,420)	577,870	134,553	15,480	(27,716)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	2	(5)	2	3
UTILITY EQUITY, END OF YEAR	196,446	6,543,868	1,008,223	315,109	1,069,536
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	297,383	11,142,457	2,171,349	604,331	1,873,017
Other Operating Revenue	7,582	202,845	17,202	5,744	67,056
TOTAL REVENUE	304,965	11,345,302	2,188,551	610,075	1,940,073
EXPENSE					
Power Purchased	285,590	9,625,696	1,866,167	546,524	1,721,482
Local Generation	—	—	—	—	—
Operation and Maintenance.....	5,829	329,179	55,146	7,449	98,685
Billing and Collecting	7,050	223,782	37,099	8,915	60,132
Administration	3,991	180,014	53,799	18,961	47,975
Depreciation Less Amortization	7,925	295,317	39,112	12,746	39,515
Financial Expense	—	113,444	2,675	—	—
TOTAL EXPENSE	310,385	10,767,432	2,053,998	594,595	1,967,789
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	(5,420)	577,870	134,553	15,480	(27,716)
NET INCOME.....	(5,420)	577,870	134,553	15,480	(27,716)
 Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income	—	51,735	9,944	—	—
Net Income.....	(5,420)	526,135	124,609	15,480	(27,716)
.....	(5,420)	577,870	134,553	15,480	(27,716)

Municipal Electrical Utilities Financial

Municipality.....	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Number of Customers.....	1,679	359	2,727	1,641	117
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,820,509	\$ 262,501	\$ 2,324,089	\$ 1,593,153	\$ 65,655
Less: Accumulated Depreciation.....	693,276	124,498	861,579	523,810	32,273
Net fixed assets	1,127,233	138,003	1,462,510	1,069,343	33,382
CURRENT ASSETS					
Cash and Bank.....	76,579	41,890	422,997	317,324	17,310
Investments	—	—	—	—	—
Accounts Receivable.....	47,921	4,467	48,154	15,061	4,160
Unbilled Revenue	213,725	31,100	504,200	227,917	10,609
Inventory	31,802	3,396	86,240	1,614	—
Other	306	400	—	—	—
Total Current Assets	370,333	81,253	1,061,591	561,916	32,079
OTHER ASSETS	7,000	—	—	5,000	—
EQUITY IN ONTARIO HYDRO.....	647,382	148,888	1,884,364	724,888	48,935
TOTAL ASSETS.....	2,151,948	368,144	4,408,465	2,361,147	114,396
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	406,433	85,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	—	406,433	85,000	—
—	—	—	12,600	5,000	—
Total	—	—	393,833	80,000	—
LIABILITIES					
Current Liabilities	131,681	27,200	488,839	155,790	8,024
Other Liabilities.....	28,219	785	36,750	17,471	—
Total	159,900	27,985	525,589	173,261	8,024
DEFERRED CREDIT					
Contributions in Aid of					
Construction	49,680	23,690	80,813	362,381	—
Less Amortization.....	1,774	3,849	5,956	37,510	—
RESERVES	47,906	19,841	74,857	324,871	—
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	1,296,760	171,430	1,529,822	1,058,127	57,437
TOTAL DEBT, LIABILITIES & EQUITY	2,151,948	368,144	4,408,465	2,361,147	114,396

Statements for the Year Ended December 31, 1985

	Almonte	Alvinston	Amherstburg	Ancaster	Apple Hill
Municipality.....					
Number of Customers.....	1,679	359	2,727	1,641	117
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 1,166,012	\$ 155,797	\$ 1,477,562	\$ 983,903	\$ 50,540
Net income for year.....	130,749	15,633	52,260	74,227	6,898
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	—	—	(3)	(1)
UTILITY EQUITY, END OF YEAR	1,296,760	171,430	1,529,822	1,058,127	57,437
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,558,255	250,761	3,494,514	1,472,995	77,557
Other Operating Revenue	45,116	9,011	72,196	32,268	1,216
TOTAL REVENUE	1,603,371	259,772	3,566,710	1,505,263	78,773
EXPENSE					
Power Purchased	1,143,528	212,758	3,013,573	1,208,840	64,506
Local Generation	59,255	—	—	—	—
Operation and Maintenance.....	94,279	7,065	142,765	44,033	1,750
Billing and Collecting	72,613	7,431	55,866	45,392	2,351
Administration	40,638	7,100	153,451	73,409	690
Depreciation Less Amortization	59,406	9,785	76,866	49,777	2,578
Financial Expense	2,903	—	54,907	9,585	—
TOTAL EXPENSE	1,472,622	244,139	3,497,428	1,431,036	71,875
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	130,749	15,633	69,282	74,227	6,898
—	—	—	17,022	—	—
NET INCOME.....	130,749	15,633	52,260	74,227	6,898
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income ..	—	—	9,791	7,000	—
130,749	15,633	42,469	67,227	6,898	
Net Income.....	130,749	15,633	52,260	74,227	6,898

Municipal Electrical Utilities Financial

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	218	2,685	760	1,954	7,291
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	43,272	2,302,724	612,274	1,848,543	6,681,856
Less: Accumulated Depreciation.....	23,634	909,140	242,524	900,957	1,598,276
Net fixed assets	19,638	1,393,584	369,750	947,586	5,083,580
CURRENT ASSETS					
Cash and Bank.....	6,985	203,236	50	94,974	113,515
Investments	—	60,000	—	—	—
Accounts Receivable.....	3,778	200,089	68,995	67,518	886,750
Unbilled Revenue	16,900	566,089	118,216	271,223	570,457
Inventory	—	28,125	6,741	70,048	350,025
Other	—	1,437	3,074	6,738	1,491
Total Current Assets	27,663	1,058,976	197,076	510,501	1,922,238
OTHER ASSETS	—	1,313	—	6,068	100
EQUITY IN ONTARIO HYDRO.....	108,939	1,928,510	459,231	1,095,401	2,782,449
TOTAL ASSETS.....	156,240	4,382,383	1,026,057	2,559,556	9,788,367
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	63,000	65,000	—	444,701
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	63,000	65,000	—	444,701
—	3,000	5,000	—	—	124,000
Total	—	60,000	60,000	—	320,701
LIABILITIES					
Current Liabilities	14,026	438,834	23,838	240,877	987,256
Other Liabilities.....	250	51,414	1,839	103,019	36,585
Total	14,276	490,248	25,677	343,896	1,023,841
DEFERRED CREDIT					
Contributions in Aid of					
Construction	—	65,775	19,433	195,170	704,012
Less Amortization	—	5,393	695	33,458	35,600
RESERVES	—	60,382	18,738	161,712	668,412
UTILITY EQUITY.....	33,025	1,843,243	462,411	958,547	4,992,964
EQUITY IN ONTARIO HYDRO.....	108,939	1,928,510	459,231	1,095,401	2,782,449
TOTAL DEBT, LIABILITIES & EQUITY	156,240	4,382,383	1,026,057	2,559,556	9,788,367

Statements for the Year Ended December 31, 1985

Municipality.....	Arkona	Arnprior	Arthur	Atikokan Twp.	Aurora
Number of Customers.....	218	2,685	760	1,954	7,291
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 36,842	\$ 1,718,352	\$ 445,621	\$ 942,851	\$ 4,265,248
Net income for year.....	(3,819)	124,892	16,791	15,698	727,717
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	(1)	(1)	(2)	(1)
UTILITY EQUITY, END OF YEAR	33,025	1,843,243	462,411	958,547	4,992,964
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	136,395	4,002,403	885,388	2,577,217	7,800,971
Other Operating Revenue	3,109	82,571	20,312	45,397	154,408
TOTAL REVENUE	139,504	4,084,974	905,700	2,622,614	7,955,379
EXPENSE					
Power Purchased	132,969	3,634,041	797,592	2,131,773	6,316,787
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,515	55,326	29,961	179,673	373,040
Billing and Collecting	3,217	106,365	20,648	112,025	179,545
Administration	1,607	61,889	13,603	94,496	102,760
Depreciation Less Amortization	3,982	93,094	19,900	56,807	204,616
Financial Expense	33	9,367	7,205	1,106	50,914
TOTAL EXPENSE	143,323	3,960,082	888,909	2,575,880	7,227,662
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	(3,819)	124,892	16,791	46,734	727,717
—	—	—	—	31,036	—
NET INCOME.....	(3,819)	124,892	16,791	15,698	727,717
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income ..	—	2,000	4,500	—	123,319
(3,819)	122,892	12,291	15,698	604,398	
Net Income.....	(3,819)	124,892	16,791	15,698	727,717

Municipal Electrical Utilities Financial

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	121	2,194	1,037	17,684	560
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 72,076	\$ 1,358,926	\$ 1,109,838	\$ 20,718,717	\$ 341,894
Less: Accumulated Depreciation.....	44,711	776,246	553,582	6,443,517	144,722
Net fixed assets	27,365	582,680	556,256	14,275,200	197,172
CURRENT ASSETS					
Cash and Bank.....	12,336	148,347	288,268	1,672,006	81,655
Investments	—	140,000	—	—	—
Accounts Receivable.....	3,461	56,738	29,407	2,050,065	19,666
Unbilled Revenue	9,995	290,100	171,275	2,923,064	88,387
Inventory	1,460	86,245	21,964	1,180,101	15,471
Other	—	1,348	—	41,894	—
Total Current Assets	27,252	722,778	510,914	7,867,130	205,179
OTHER ASSETS					
651	12,030	18,489	58,500	—	—
EQUITY IN ONTARIO HYDRO.....	41,494	1,493,913	523,605	10,115,493	230,820
TOTAL ASSETS.....	96,762	2,811,401	1,609,264	32,316,323	633,171
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	3,200	30,250	18,489	618,639	7,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	3,200	30,250	18,489	618,639	7,000
400	2,750	1,276	102,181	3,000	
Total	2,800	27,500	17,213	516,458	4,000
LIABILITIES					
Current Liabilities	7,923	214,505	125,472	3,166,245	55,326
Other Liabilities.....	600	7,975	525	257,939	3,261
Total	8,523	222,480	125,997	3,424,184	58,587
DEFERRED CREDIT					
Contributions in Aid of					
Construction	129	25,803	27,484	2,416,977	18,450
Less Amortization	129	4,358	4,439	190,294	1,476
RESERVES	—	21,445	23,045	2,226,683	16,974
UTILITY EQUITY.....	43,945	1,046,063	919,404	16,033,505	322,790
EQUITY IN ONTARIO HYDRO.....	41,494	1,493,913	523,605	10,115,493	230,820
TOTAL DEBT, LIABILITIES & EQUITY	96,762	2,811,401	1,609,264	32,316,323	633,171

Statements for the Year Ended December 31, 1985

Municipality.....	Avonmore	Aylmer	Bancroft	Barrie	Barry's Bay
Number of Customers.....	121	2,194	1,037	17,684	560
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	42,765	1,101,981	831,878	14,790,550	260,988
Net income for year.....	1,180	(55,917)	87,524	1,242,953	61,801
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	(1)	2	2	1
UTILITY EQUITY, END OF YEAR	43,945	1,046,063	919,404	16,033,505	322,790
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	81,941	2,288,914	1,282,678	22,892,740	566,614
Other Operating Revenue	715	41,048	37,009	536,504	8,166
TOTAL REVENUE	82,656	2,329,962	1,319,687	23,429,244	574,780
EXPENSE					
Power Purchased	68,093	2,081,738	1,021,389	19,677,261	452,204
Local Generation	—	—	35,285	—	—
Operation and Maintenance.....	1,933	133,965	44,440	925,105	11,334
Billing and Collecting	2,359	42,874	41,373	438,523	24,225
Administration	5,217	71,591	48,706	389,813	10,991
Depreciation Less Amortization	3,538	51,810	36,150	661,843	13,195
Financial Expense	336	3,901	1,574	93,746	1,030
TOTAL EXPENSE	81,476	2,385,879	1,228,917	22,186,291	512,979
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	1,180	(55,917)	90,770	1,242,953	61,801
—	—	—	3,246	—	—
NET INCOME.....	1,180	(55,917)	87,524	1,242,953	61,801
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income	400	2,750	—	92,654	3,000
780	(58,667)	87,524	1,150,299	58,801	
Net Income.....	1,180	(55,917)	87,524	1,242,953	61,801

Municipal Electrical Utilities Financial

Municipality.....	Bath	Beachburg	Beeton	Belle River	Belleville
Number of Customers.....	448	317	765	1,376	13,623
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	261,287	266,982	637,003	1,106,653	16,348,675
Less: Accumulated Depreciation.....	132,848	108,798	205,092	354,618	6,179,775
Net fixed assets	128,439	158,184	431,911	752,035	10,168,900
CURRENT ASSETS					
Cash and Bank.....	12,738	20,498	18,240	82,469	2,370,921
Investments	15,000	—	70,000	—	—
Accounts Receivable.....	33,177	10,011	3,554	26,400	950,564
Unbilled Revenue	50,327	37,938	83,292	163,000	1,354,207
Inventory	2,741	1,654	29,829	22,089	664,002
Other	—	—	271	—	—
Total Current Assets	113,983	70,101	205,186	293,958	5,339,694
OTHER ASSETS	—	—	—	—	153,282
EQUITY IN ONTARIO HYDRO.....	171,591	120,406	261,799	520,866	9,092,705
TOTAL ASSETS.....	414,013	348,691	898,896	1,566,859	24,754,581
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	2,000	—	—	1,642,629
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	2,000	—	—	1,642,629
—	—	1,000	—	—	157,573
Total	—	1,000	—	—	1,485,056
LIABILITIES					
Current Liabilities	47,860	26,245	54,882	118,306	2,413,827
Other Liabilities.....	994	—	5,515	5,933	156,525
Total	48,854	26,245	60,397	124,239	2,570,352
DEFERRED CREDIT					
Contributions in Aid of					
Construction	19,835	6,808	128,652	23,441	555,084
Less Amortization	3,170	296	25,151	1,475	58,870
RESERVES	16,665	6,512	103,501	21,966	496,214
UTILITY EQUITY.....	176,903	194,528	473,199	899,788	11,110,254
EQUITY IN ONTARIO HYDRO.....	171,591	120,406	261,799	520,866	9,092,705
TOTAL DEBT, LIABILITIES & EQUITY ..	414,013	348,691	898,896	1,566,859	24,754,581

Statements for the Year Ended December 31, 1985

	Bath	Beachburg	Beeton	Belle River	Belleville
Municipality.....					
Number of Customers.....	448	317	765	1,376	13,623
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 171,451	\$ 164,973	\$ 445,468	\$ 844,419	\$ 10,129,892
Net income for year.....	5,452	29,553	27,731	55,371	980,366
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	2	—	(2)	(4)
UTILITY EQUITY, END OF YEAR	176,903	194,528	473,199	899,788	11,110,254
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	381,937	284,861	565,552	1,191,177	19,224,880
Other Operating Revenue	6,785	4,234	17,316	19,272	645,568
TOTAL REVENUE	388,722	289,095	582,868	1,210,449	19,870,448
EXPENSE					
Power Purchased	335,248	223,924	469,178	955,479	16,568,815
Local Generation	—	—	—	—	—
Operation and Maintenance.....	11,572	5,173	26,694	106,643	774,561
Billing and Collecting	14,402	8,992	24,670	31,548	330,429
Administration	11,495	10,094	14,749	20,752	427,708
Depreciation Less Amortization	10,553	10,805	19,846	40,656	605,359
Financial Expense	—	554	—	—	183,210
TOTAL EXPENSE	383,270	259,542	555,137	1,155,078	18,890,082
Income Before Extraordinary/ Unusual Items	5,452	29,553	27,731	55,371	980,366
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	5,452	29,553	27,731	55,371	980,366
 Appropriation for Debt Retirement.....	 —	 1,000	 —	 —	 188,369
Appropriation for Accumulated Net Income ..	5,452	28,553	27,731	55,371	791,997
 Net Income.....	 5,452	 29,553	 27,731	 55,371	 980,366

Municipal Electrical Utilities Financial

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers.....	375	676	1,590	330	412
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 410,702	\$ 382,391	\$ 1,127,386	\$ 188,531	\$ 298,783
Less: Accumulated Depreciation.....	128,725	170,313	610,781	101,443	133,136
Net fixed assets	281,977	212,078	516,605	87,088	165,647
CURRENT ASSETS					
Cash and Bank.....	40,004	69,414	59,375	35,475	61,668
Investments	—	—	250,000	3,000	—
Accounts Receivable.....	22,191	5,524	54,612	4,951	8,473
Unbilled Revenue	38,900	131,618	245,000	43,104	50,500
Inventory	721	—	10,993	3,592	5,394
Other	247	510	53,775	196	—
Total Current Assets	102,063	207,066	673,755	90,318	126,035
OTHER ASSETS	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	205,510	446,006	819,000	183,740	284,624
TOTAL ASSETS.....	589,550	865,150	2,009,360	361,146	576,306
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	6,000	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	6,000	—	—	—
—	—	2,000	—	—	—
Total	—	4,000	—	—	—
LIABILITIES					
Current Liabilities	43,286	82,283	239,778	35,306	45,368
Other Liabilities.....	1,451	100	85,194	1,328	—
Total	44,737	82,383	324,972	36,634	45,368
DEFERRED CREDIT					
Contributions in Aid of					
Construction	25,778	5,322	6,600	3,907	32,803
Less Amortization	2,263	831	568	619	4,813
RESERVES	23,515	4,491	6,032	3,288	27,990
UTILITY EQUITY.....	315,788	328,270	859,356	137,484	218,324
EQUITY IN ONTARIO HYDRO.....	205,510	446,006	819,000	183,740	284,624
TOTAL DEBT, LIABILITIES & EQUITY ..	589,550	865,150	2,009,360	361,146	576,306

Statements for the Year Ended December 31, 1985

Municipality.....	Belmont	Blandford Blenheim	Blenheim	Bloomfield	Blyth
Number of Customers.....	375	676	1,590	330	412
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 301,074	\$ 308,299	\$ 898,275	\$ 109,987	\$ 213,282
Net income for year.....	14,713	19,971	(38,920)	27,494	5,042
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	—	1	3	—
UTILITY EQUITY, END OF YEAR	315,788	328,270	859,356	137,484	218,324
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	315,608	688,940	1,684,763	334,051	500,753
Other Operating Revenue	8,473	12,295	48,996	3,113	6,093
TOTAL REVENUE	324,081	701,235	1,733,759	337,164	506,846
EXPENSE					
Power Purchased	275,196	612,137	1,535,667	275,624	465,136
Local Generation	—	—	—	—	—
Operation and Maintenance.....	3,564	10,852	90,221	8,127	9,652
Billing and Collecting	6,750	29,540	29,941	10,195	10,014
Administration	9,058	12,580	72,056	7,887	6,541
Depreciation Less Amortization	14,431	15,345	44,111	7,607	10,405
Financial Expense	369	810	683	230	56
TOTAL EXPENSE	309,368	681,264	1,772,679	309,670	501,804
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	14,713	19,971	(38,920)	27,494	5,042
NET INCOME.....	14,713	19,971	(38,920)	27,494	5,042
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income..	5,906	2,000	—	2,000	—
Net Income.....	8,807	17,971	(38,920)	25,494	5,042
Net Income.....	14,713	19,971	(38,920)	27,494	5,042

Municipal Electrical Utilities Financial

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,151	417	1,817	2,702	49,265
A. BALANCE SHEET					
FIXED ASSETS	\$ 926,161	\$ 321,792	\$ 2,930,105	\$ 2,476,470	\$ 82,908,496
Plant and facilities.....	409,281	146,314	1,045,236	755,263	21,608,301
Less: Accumulated Depreciation.....					
Net fixed assets	516,880	175,478	1,884,869	1,721,207	61,300,195
CURRENT ASSETS					
Cash and Bank.....	152,648	67,803	78,360	421,157	5,684,065
Investments	—	—	30,000	—	1,499,491
Accounts Receivable.....	2,143	5,390	25,895	161,879	9,684,838
Unbilled Revenue	166,052	41,200	309,510	275,208	2,697,448
Inventory	13,608	4,547	54,892	139,350	2,851,759
Other	1,932	—	2,728	355	42,137
Total Current Assets	336,383	118,940	501,385	997,949	22,459,738
OTHER ASSETS	7,319	—	3,835	7,944	106,118
EQUITY IN ONTARIO HYDRO.....	390,459	207,717	479,586	915,864	26,923,527
TOTAL ASSETS.....	1,251,041	502,135	2,869,675	3,642,964	110,789,578
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	154,036	—	—	330,000	22,877,314
Less Sinking Fund on Debenturers.....	—	—	—	—	1,288,361
Less Payments due within one year.....	154,036	—	—	330,000	21,588,953
15,508	—	—	—	23,000	1,185,531
Total.....	138,528	—	—	307,000	20,403,422
LIABILITIES					
Current Liabilities	138,925	44,517	159,259	382,377	11,244,483
Other Liabilities.....	11,344	1,355	—	20,570	290,360
Total	150,269	45,872	159,259	402,947	11,534,843
DEFERRED CREDIT					
Contributions in Aid of Construction	11,640	7,509	85,004	96,019	16,455,448
Less Amortization	2,703	670	6,228	8,540	1,464,944
RESERVES	8,937	6,839	78,776	87,479	14,990,504
UTILITY EQUITY.....	562,848	241,707	2,152,054	1,929,674	36,937,282
EQUITY IN ONTARIO HYDRO.....	390,459	207,717	479,586	915,864	26,923,527
TOTAL DEBT, LIABILITIES & EQUITY ..	1,251,041	502,135	2,869,675	3,642,964	110,789,578

Statements for the Year Ended December 31, 1985

Municipality.....	Bobcaygeon	Bothwell	Bracebridge	Bradford	Brampton
Number of Customers.....	1,151	417	1,817	2,702	49,265
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	518,302	222,467	2,086,062	1,772,000	34,246,099
Net income for year.....	44,548	19,242	65,993	157,672	2,691,185
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(2)	(1)	2	(2)
UTILITY EQUITY, END OF YEAR	562,848	241,707	2,152,054	1,929,674	36,937,282
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,101,708	370,282	1,703,692	2,424,101	75,138,232
Other Operating Revenue	16,345	14,375	29,660	67,196	1,174,123
TOTAL REVENUE	1,118,053	384,657	1,733,352	2,491,297	76,312,355
EXPENSE					
Power Purchased	892,920	317,360	992,932	1,940,491	62,576,280
Local Generation	—	—	292,392	—	—
Operation and Maintenance.....	20,609	12,373	85,671	124,390	3,178,733
Billing and Collecting	47,396	10,253	62,203	71,546	1,636,165
Administration	56,671	24,040	93,337	61,738	1,151,222
Depreciation Less Amortization	35,824	11,889	86,326	83,531	2,185,144
Financial Expense	20,085	—	—	51,929	2,893,626
TOTAL EXPENSE	1,073,505	375,915	1,612,861	2,333,625	73,621,170
Income Before Extraordinary/ Unusual Items	44,548	8,742	120,491	157,672	2,691,185
Extraordinary/Unusual Item(s).....	—	(10,500)	54,498	—	—
NET INCOME.....	44,548	19,242	65,993	157,672	2,691,185
Appropriation for Debt Retirement.....	14,477	—	—	20,000	976,389
Appropriation for Accumulated Net Income ..	30,071	19,242	65,993	137,672	1,714,796
Net Income.....	44,548	19,242	65,993	157,672	2,691,185

Municipal Electrical Utilities Financial

Municipality.....	Brantford	Brantford Twp.	Brechin	Brighton	Brock
Number of Customers.....	28,121	2,582	122	1,539	2,031
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 22,923,157	\$ 3,735,966	\$ 57,095	\$ 1,198,940	\$ 1,125,435
Less: Accumulated Depreciation.....	9,470,554	1,760,854	27,681	438,105	479,903
Net fixed assets	13,452,603	1,975,112	29,414	760,835	645,532
CURRENT ASSETS					
Cash and Bank.....	4,411,681	512,175	18,783	199,648	181,587
Investments	1,000,000	250,000	5,000	—	—
Accounts Receivable.....	1,488,608	69,425	4,749	36,273	177,893
Unbilled Revenue	2,405,000	566,435	12,941	203,650	261,549
Inventory	1,404,678	68,139	214	63,425	44,119
Other	54,304	7,634	115	870	—
Total Current Assets	10,764,271	1,473,808	41,802	503,866	665,148
OTHER ASSETS	276,494	124,727	733	3,164	4,000
EQUITY IN ONTARIO HYDRO.....	18,516,991	2,776,857	71,965	667,840	1,003,980
TOTAL ASSETS.....	43,010,359	6,350,504	143,914	1,935,705	2,318,660
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	302,494	118,881	—	37,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	302,494	118,881	—	37,000	—
Total	35,144	11,177	—	4,000	—
Total	267,350	107,704	—	33,000	—
LIABILITIES					
Current Liabilities	4,153,403	433,077	11,056	202,537	201,626
Other Liabilities.....	398,494	62,845	475	19,356	13,680
Total	4,551,897	495,922	11,531	221,893	215,306
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	464,362	121,245	432	25,205	1,755
Less Amortization	51,681	11,287	48	2,335	176
RESERVES	412,681	109,958	384	22,870	1,579
UTILITY EQUITY.....	19,261,440	2,860,063	60,034	990,102	1,097,795
EQUITY IN ONTARIO HYDRO.....	18,516,991	2,776,857	71,965	667,840	1,003,980
TOTAL DEBT. LIABILITIES & EQUITY .	43,010,359	6,350,504	143,914	1,935,705	2,318,660

Statements for the Year Ended December 31, 1985

Municipality.....	Brantford	Brantford Twp	Brechin	Brighton	Brock
Number of Customers.....	28,121	2,582	122	1,539	2,031
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 19,694,542	\$ 2,870,965	\$ 54,887	\$ 887,864	\$ 1,068,836
Net income for year.....	607,859	(10,901)	5,147	102,056	28,954
Capital Contributions in respect of land/street lighting plant received in year	(237,329)	—	—	—	—
Adjustments	(803,632)	(1)	—	182	5
UTILITY EQUITY, END OF YEAR	19,261,440	2,860,063	60,034	990,102	1,097,795
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	29,268,383	5,122,802	118,834	1,469,022	1,996,567
Other Operating Revenue	1,065,175	119,087	1,458	31,600	35,642
TOTAL REVENUE	30,333,558	5,241,889	120,292	1,500,622	2,032,209
EXPENSE					
Power Purchased	26,444,538	4,555,862	102,941	1,206,096	1,710,704
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,282,098	344,238	4,306	53,619	103,326
Billing and Collecting	549,142	83,365	3,375	33,759	73,491
Administration	488,926	115,923	2,181	56,252	75,491
Depreciation Less Amortization	926,141	141,707	2,342	40,896	40,243
Financial Expense	34,854	11,695	—	3,290	—
TOTAL EXPENSE	29,725,699	5,252,790	115,145	1,393,912	2,003,255
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	607,859	(10,901)	5,147	106,710	28,954
NET INCOME.....	607,859	(10,901)	5,147	102,056	28,954
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income ..	13,000	8,000	—	4,000	—
	594,859	(18,901)	5,147	98,056	28,954
Net Income.....	607,859	(10,901)	5,147	102,056	28,954

Municipal Electrical Utilities Financial

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,241	445	463	459	35,559
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 7,913,879	240,082	\$ 393,741	\$ 405,418	\$ 48,129,635
Less: Accumulated Depreciation.....	2,783,708	96,930	194,635	148,725	14,293,138
Net fixed assets	5,130,171	143,152	199,106	256,693	33,836,497
CURRENT ASSETS					
Cash and Bank.....	1,459,909	41,397	26,640	51,265	2,439,036
Investments	—	—	—	30,000	5,000,000
Accounts Receivable.....	124,724	6,279	6,099	9,330	4,221,264
Unbilled Revenue	2,098,400	48,500	56,693	92,929	4,345,284
Inventory	420,279	4,736	6,224	5,414	1,748,597
Other	16,526	—	127	331	96,198
Total Current Assets	4,119,838	100,912	95,783	189,269	17,850,379
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO.....					
TOTAL ASSETS.....	15,412,743	498,598	538,797	698,485	70,962,615
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	669,000	—	—	—	3,290,298
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	669,000	—	—	—	3,290,298
Total	77,000	—	—	—	289,917
LIABILITIES					
Current Liabilities	1,531,146	55,397	43,076	62,439	6,357,555
Other Liabilities.....	—	1,548	9,794	1,118	903,603
Total	592,000	—	—	—	3,000,381
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	101,062	23,407	5,123	74,260	3,425,820
Less Amortization.....	8,477	2,874	977	9,338	341,307
Total	92,585	20,533	4,146	64,922	3,084,513
RESERVES					
UTILITY EQUITY.....					
EQUITY IN ONTARIO HYDRO.....					
TOTAL DEBT, LIABILITIES & EQUITY	15,412,743	498,598	538,797	698,485	70,962,615

Statements for the Year Ended December 31, 1985

Municipality.....	Brockville	Brussels	Burford	Burk's Falls	Burlington
Number of Customers.....	8,241	445	463	459	35,559
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 6,630,878	\$ 167,281	\$ 218,240	\$ 307,906	\$ 37,664,680
Net income for year.....	410,809	(695)	19,633	9,574	1,838,427
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	--	—	3	2
UTILITY EQUITY, END OF YEAR	7,041,686	166,586	237,873	317,483	39,503,109
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	11,875,654	390,895	405,635	500,024	45,897,306
Other Operating Revenue	205,019	9,344	18,271	9,694	2,099,580
TOTAL REVENUE	12,080,673	400,239	423,906	509,718	47,996,886
EXPENSE					
Power Purchased	10,373,789	352,156	331,602	437,814	39,351,469
Local Generation	—	—	—	—	—
Operation and Maintenance.....	415,399	11,530	21,264	13,935	2,634,599
Billing and Collecting	237,070	11,846	12,937	19,998	1,206,691
Administration	283,838	17,155	23,060	15,601	846,013
Depreciation Less Amortization	275,153	8,129	15,410	12,796	1,582,756
Financial Expense	65,996	118	—	—	398,601
TOTAL EXPENSE	11,651,245	400,934	404,273	500,144	46,020,129
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	429,428	(695)	19,633	9,574	1,976,757
18,619	—	—	—	—	138,330
NET INCOME.....	410,809	(695)	19,633	9,574	1,838,427
Appropriation for Debt Retirement.....	60,000	—	—	—	266,508
Appropriation for Accumulated Net Income ..	350,809	(695)	19,633	9,574	1,571,919
Net Income.....	410,809	(695)	19,633	9,574	1,838,427

Municipal Electrical Utilities Financial

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	254	2,377	27,730	1,678	1,404
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 208,315	\$ 3,220,661	\$ 34,988,465	\$ 1,986,207	\$ 1,265,057
Less: Accumulated Depreciation.....	101,961	894,612	12,873,598	763,242	438,797
Net fixed assets	106,354	2,326,049	22,114,867	1,222,965	826,260
CURRENT ASSETS					
Cash and Bank.....	17,531	284,714	1,131,814	152,280	163,201
Investments	—	—	—	—	—
Accounts Receivable.....	25,240	45,441	3,170,697	30,241	36,615
Unbilled Revenue	31,933	347,478	3,334,765	219,883	179,707
Inventory	—	77,688	1,115,309	57,892	36,814
Other	—	854	—	—	—
Total Current Assets	74,704	756,175	8,752,585	460,296	416,337
OTHER ASSETS	—	1,302	327,933	13,437	21,611
EQUITY IN ONTARIO HYDRO.....	111,840	1,031,452	20,222,073	519,590	619,691
TOTAL ASSETS.....	292,898	4,114,978	51,417,458	2,216,288	1,883,899
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	65,000	3,313,803	30,000	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	65,000	3,313,803	30,000	—
—	9,000	92,374	30,000	—	—
Total	—	56,000	3,221,429	—	—
LIABILITIES					
Current Liabilities	25,066	244,891	3,802,659	192,681	162,446
Other Liabilities.....	1,378	21,494	859,178	26,990	26,535
Total	26,444	266,385	4,661,837	219,671	188,981
DEFERRED CREDIT					
Contributions in Aid of Construction	1,090	90,927	2,642,581	90,377	11,533
Less Amortization	107	11,373	229,843	38,678	1,970
RESERVES	983	79,554	2,412,738	51,699	9,563
UTILITY EQUITY.....	153,631	2,681,587	20,899,381	1,425,328	1,065,664
EQUITY IN ONTARIO HYDRO.....	111,840	1,031,452	20,222,073	519,590	619,691
TOTAL DEBT, LIABILITIES & EQUITY .	292,898	4,114,978	51,417,458	2,216,288	1,883,899

Statements for the Year Ended December 31, 1985

Municipality.....	Cache Bay	Caledon	Cambridge N. Dumfries	Campbellford	Capreol
Number of Customers.....	254	2,377	27,730	1,678	1,404
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 135,320	\$ 2,458,440	\$ 19,860,213	\$ 1,310,325	\$ 975,217
Net income for year.....	18,314	223,149	1,039,172	115,007	90,449
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(3)	(2)	(4)	(4)	(2)
UTILITY EQUITY, END OF YEAR	153,631	2,681,587	20,899,381	1,425,328	1,065,664
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	240,328	2,890,862	35,740,830	1,441,415	1,324,727
Other Operating Revenue	7,813	39,570	850,706	48,761	29,241
TOTAL REVENUE	248,141	2,930,432	36,591,536	1,490,176	1,353,968
EXPENSE					
Power Purchased	203,357	2,438,582	30,878,570	1,034,564	1,060,445
Local Generation	—	—	—	48,726	—
Operation and Maintenance.....	6,650	164,454	1,397,438	98,924	60,512
Billing and Collecting	5,242	51,984	857,776	47,024	49,111
Administration.....	5,171	78,959	848,469	90,018	48,860
Depreciation Less Amortization	8,875	104,782	1,161,844	51,918	44,591
Financial Expense	532	6,393	408,267	4,775	—
TOTAL EXPENSE	229,827	2,845,154	35,552,364	1,375,949	1,263,519
Income Before Extraordinary/ Unusual Items	18,314	85,278	1,039,172	114,227	90,449
Extraordinary/Unusual Item(s).....	—	(137,871)	—	(780)	—
NET INCOME.....	18,314	223,149	1,039,172	115,007	90,449
Appropriation for Debt Retirement	—	8,000	68,314	30,000	—
Appropriation for Accumulated Net Income ..	18,314	215,149	970,858	85,007	90,449
Net Income.....	18,314	223,149	1,039,172	115,007	90,449

Municipal Electrical Utilities Financial

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp.
Number of Customers.....	715	2,701	717	363	1,269
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	350,160	2,221,664	564,264	304,151	1,115,271
Less: Accumulated Depreciation.....	149,147	683,210	200,322	127,549	303,215
Net fixed assets	201,013	1,538,454	363,942	176,602	812,056
CURRENT ASSETS					
Cash and Bank.....	58,031	150,483	49,317	103,732	123,426
Investments	—	115,000	50,000	15,000	100,000
Accounts Receivable.....	16,782	258,478	16,892	39,368	22,521
Unbilled Revenue	58,150	269,396	139,389	48,912	212,236
Inventory	2,625	53,637	3,960	1,311	62,577
Other	—	1,810	—	—	—
Total Current Assets	135,588	848,804	259,558	208,323	520,760
OTHER ASSETS	—	16,000	—	—	3,300
EQUITY IN ONTARIO HYDRO.....	275,582	1,454,787	348,543	155,420	536,613
TOTAL ASSETS.....	612,183	3,858,045	972,043	540,345	1,872,729
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	13,000	2,000	79,459
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	—	13,000	2,000	79,459
—	—	—	9,000	1,000	10,920
Total	—	—	4,000	1,000	68,539
LIABILITIES					
Current Liabilities	36,897	240,653	117,587	129,634	154,397
Other Liabilities.....	3,127	17,298	1,287	2,005	66,193
Total	40,024	257,951	118,874	131,639	220,590
DEFERRED CREDIT					
Contributions in Aid of					
Construction	13,049	80,989	64,742	35,698	29,624
Less Amortization	1,679	12,370	5,297	2,812	3,303
RESERVES	11,370	68,619	59,445	32,886	26,321
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	285,207	2,076,688	441,181	219,400	1,020,666
TOTAL DEBT, LIABILITIES & EQUITY	612,183	3,858,045	972,043	540,345	1,872,729

Statements for the Year Ended December 31, 1985

Municipality.....	Cardinal	Carleton Place	Casselman	Chalk River	Chapleau Twp.
Number of Customers.....	715	2,701	717	363	1,269
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	259,311	1,918,651	414,352	181,172	976,019
Net income for year.....	25,894	158,039	26,831	38,230	44,651
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	(2)	(2)	(2)	(4)
UTILITY EQUITY, END OF YEAR	285,207	2,076,688	441,181	219,400	1,020,666
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	408,470	2,561,671	932,741	343,402	1,508,154
Other Operating Revenue	7,240	50,540	15,577	9,036	34,581
TOTAL REVENUE	415,710	2,612,211	948,318	352,438	1,542,735
EXPENSE					
Power Purchased	360,574	2,073,698	843,747	279,569	1,222,710
Local Generation	—	—	—	—	—
Operation and Maintenance.....	5,873	121,279	10,428	6,227	57,247
Billing and Collecting	5,541	110,635	23,851	9,957	73,126
Administration	7,158	71,405	22,932	7,758	92,869
Depreciation Less Amortization	13,012	75,579	18,992	10,841	38,789
Financial Expense	—	—	1,537	256	13,343
TOTAL EXPENSE	392,158	2,452,596	921,487	314,608	1,498,084
Income Before Extraordinary/					
Unusual Items	23,552	159,615	26,831	37,830	44,651
Extraordinary/Unusual Item(s).....	(2,342)	1,576	—	(400)	—
NET INCOME.....	25,894	158,039	26,831	38,230	44,651
Appropriation for Debt Retirement	—	—	3,000	1,000	9,495
Appropriation for Accumulated Net Income ..	25,894	158,039	23,831	37,230	35,156
Net Income.....	25,894	158,039	26,831	38,230	44,651

Municipal Electrical Utilities Financial

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	14,616	190	876	659	317
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 14,111,847	\$ 115,991	\$ 725,158	\$ 566,648	\$ 193,806
Less: Accumulated Depreciation.....	4,515,175	47,954	286,147	197,318	83,038
Net fixed assets	9,596,672	68,037	439,011	369,330	110,768
CURRENT ASSETS					
Cash and Bank.....	626,000	33,416	51,369	189,357	35,870
Investments	595,302	—	—	—	21,314
Accounts Receivable.....	1,077,237	7,775	27,823	8,610	5,768
Unbilled Revenue	1,341,412	23,333	146,667	142,026	30,000
Inventory	725,162	1,353	34,371	8,422	6,023
Other	11,490	—	593	1,165	212
Total Current Assets	4,376,603	65,877	260,823	349,580	99,187
OTHER ASSETS	84,764	2,000	—	—	—
EQUITY IN ONTARIO HYDRO.....	9,521,113	106,768	543,292	561,661	155,736
TOTAL ASSETS.....	23,579,152	242,682	1,243,126	1,280,571	365,691
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	84,764	10,000	—	50,000	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	84,764	10,000	—	50,000	—
9,500	5,000	—	8,000	—	—
Total	75,264	5,000	—	42,000	—
LIABILITIES					
Current Liabilities	1,491,230	54,555	83,180	122,997	24,638
Other Liabilities.....	—	363	5,090	4,016	500
Total	1,491,230	54,918	88,270	127,013	25,138
DEFERRED CREDIT					
Contributions in Aid of Construction	108,246	8,532	22,680	42,538	5,528
Less Amortization.....	11,777	643	3,466	5,959	634
RESERVES	96,469	7,889	19,214	36,579	4,894
—	—	—	—	—	—
UTILITY EQUITY.....	12,395,076	68,107	592,350	513,318	179,923
EQUITY IN ONTARIO HYDRO.....	9,521,113	106,768	543,292	561,661	155,736
TOTAL DEBT, LIABILITIES & EQUITY .	23,579,152	242,682	1,243,126	1,280,571	365,691

Statements for the Year Ended December 31, 1985

Municipality.....	Chatham	Chatsworth	Chesley	Chesterville	Clifford
Number of Customers.....	14,616	190	876	659	317
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	11,543,812	63,887	551,404	480,763	169,804
Net income for year.....	851,264	4,219	40,943	32,558	10,119
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	1	3	(3)	—
UTILITY EQUITY, END OF YEAR	12,395,076	68,107	592,350	513,318	179,923
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	17,782,387	185,574	851,021	1,023,125	265,301
Other Operating Revenue	224,488	1,850	13,999	16,350	3,449
TOTAL REVENUE	18,006,875	187,424	865,020	1,039,475	268,750
EXPENSE					
Power Purchased	15,035,186	165,892	718,046	924,787	225,534
Local Generation	—	—	—	—	—
Operation and Maintenance.....	981,795	2,159	39,661	23,870	5,011
Billing and Collecting	391,321	4,582	25,105	15,821	10,574
Administration.....	305,903	3,269	15,902	16,202	9,659
Depreciation Less Amortization	433,921	4,354	25,363	20,064	7,853
Financial Expense	7,485	2,949	—	6,173	—
TOTAL EXPENSE	17,155,611	183,205	824,077	1,006,917	258,631
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	851,264	4,219	40,943	32,558	10,119
—	—	—	—	—	—
NET INCOME.....	851,264	4,219	40,943	32,558	10,119
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income	—	10,000	—	7,000	—
851,264	(5,781)	40,943	25,558	10,119	
Net Income.....	851,264	4,219	40,943	32,558	10,119

Municipal Electrical Utilities Financial

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,448	474	5,129	2,030	812
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,218,336	\$ 235,940	\$ 4,660,653	\$ 2,037,568	\$ 752,092
Less: Accumulated Depreciation.....	522,518	105,820	2,063,577	733,298	248,654
Net fixed assets	695,818	130,120	2,597,076	1,304,270	503,438
CURRENT ASSETS					
Cash and Bank.....	33,276	57,068	518,034	128,665	22,474
Investments	43,000	—	1,074,000	265,000	—
Accounts Receivable	32,475	32,808	405,855	43,127	65,795
Unbilled Revenue	203,100	59,600	741,000	307,642	123,147
Inventory	44,479	305	109,255	59,751	12,598
Other	830	—	9,076	—	—
Total Current Assets	357,160	149,781	2,857,220	804,185	224,014
OTHER ASSETS	—	—	10,000	—	—
EQUITY IN ONTARIO HYDRO.....	802,939	216,925	4,097,661	1,075,805	392,976
TOTAL ASSETS.....	1,855,917	496,826	9,561,957	3,184,260	1,120,428
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	—	388,000	72,666
Less Sinking Fund on	—	—	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	—	—	—	388,000	72,666
one year	—	—	—	20,000	4,333
Total	—	—	—	368,000	68,333
LIABILITIES					
Current Liabilities	132,808	44,408	1,068,863	265,609	79,433
Other Liabilities.....	35,799	1,240	17,569	73,887	9,482
Total	168,607	45,648	1,086,432	339,496	88,915
DEFERRED CREDIT					
Contributions in Aid of	15,859	24,228	29,153	38,845	40,727
Construction	1,356	930	3,487	3,078	3,891
Less Amortization	—	—	—	—	—
RESERVES	14,503	23,298	25,666	35,767	36,836
UTILITY EQUITY.....	869,868	210,955	4,352,198	1,365,192	533,368
EQUITY IN ONTARIO HYDRO.....	802,939	216,925	4,097,661	1,075,805	392,976
TOTAL DEBT, LIABILITIES & EQUITY	1,855,917	496,826	9,561,957	3,184,260	1,120,428

Statements for the Year Ended December 31, 1985

Municipality.....	Clinton	Cobden	Cobourg	Cochrane	Colborne
Number of Customers.....	1,448	474	5,129	2,030	812
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	847,282	198,193	3,890,838	1,310,283	544,611
Net income for year.....	22,586	12,760	461,359	54,910	(11,242)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	2	1	(1)	(1)
UTILITY EQUITY, END OF YEAR	869,868	210,955	4,352,198	1,365,192	533,368
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,215,795	411,277	7,596,469	2,409,668	791,751
Other Operating Revenue	31,403	6,870	246,289	52,907	16,851
TOTAL REVENUE	1,247,198	418,147	7,842,758	2,462,575	808,602
EXPENSE					
Power Purchased	1,027,067	354,778	6,654,292	2,001,018	687,876
Local Generation	—	—	—	—	—
Operation and Maintenance.....	64,460	13,127	218,200	150,491	33,485
Billing and Collecting	22,326	15,152	195,995	57,614	27,987
Administration.....	68,228	13,640	115,586	86,354	33,704
Depreciation Less Amortization	42,531	8,632	197,326	68,285	29,224
Financial Expense	—	58	—	43,903	7,568
TOTAL EXPENSE	1,224,612	405,387	7,381,399	2,407,665	819,844
Income Before Extraordinary/ Unusual Items	22,586	12,760	461,359	54,910	(11,242)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	22,586	12,760	461,359	54,910	(11,242)
Appropriation for Debt Retirement.....	—	—	—	18,000	4,000
Appropriation for Accumulated Net Income	22,586	12,760	461,359	36,910	(15,242)
Net Income.....	22,586	12,760	461,359	54,910	(11,242)

Municipal Electrical Utilities Financial

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers.....	495	5,570	281	424	356
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	412,929	4,869,353	231,733	239,311	276,305
Less: Accumulated Depreciation.....	141,189	1,631,037	118,542	88,455	107,525
Net fixed assets	271,740	3,238,316	113,191	150,856	168,780
CURRENT ASSETS					
Cash and Bank.....	13,951	652,326	37,577	45,543	46,556
Investments	—	654,701	25,732	—	—
Accounts Receivable.....	7,887	307,931	10,468	5,291	1,270
Unbilled Revenue	97,597	714,895	33,300	60,690	53,500
Inventory	4,835	169,741	5,189	2,490	—
Other	1,715	4,305	—	—	—
Total Current Assets	125,985	2,503,899	112,266	114,014	101,326
OTHER ASSETS	2,324	8,782	—	—	6,805
EQUITY IN ONTARIO HYDRO	296,840	3,953,798	164,483	174,531	121,951
TOTAL ASSETS	696,889	9,704,795	389,940	439,401	398,862
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	125,481	35,000	—	—	—
Less Sinking Fund on	—	—	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	125,481	35,000	—	—	—
one year.....	4,387	15,000	—	—	—
Total	121,094	20,000	—	—	—
LIABILITIES					
Current Liabilities	75,254	950,956	29,960	34,256	33,573
Other Liabilities.....	2,315	169,199	—	520	6,805
Total	77,569	1,120,155	29,960	34,776	40,378
DEFERRED CREDIT					
Contributions in Aid of					
Construction	13,060	203,560	32,507	8,879	2,210
Less Amortization	1,630	19,849	4,163	968	155
Total	11,430	183,711	28,344	7,911	2,055
RESERVES	—	—	—	—	—
UTILITY EQUITY	189,956	4,427,131	167,153	222,183	234,478
EQUITY IN ONTARIO HYDRO	296,840	3,953,798	164,483	174,531	121,951
TOTAL DEBT, LIABILITIES & EQUITY .	696,889	9,704,795	389,940	439,401	398,862

Statements for the Year Ended December 31, 1985

Municipality.....	Coldwater	Collingwood	Comber	Cookstown	Cottam
Number of Customers.....	495	5,570	281	424	356
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	178,420	4,286,393	167,632	203,781	231,638
Net income for year.....	11,535	140,739	(478)	18,063	2,839
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	(1)	(1)	339	1
UTILITY EQUITY, END OF YEAR	189,956	4,427,131	167,153	222,183	234,478
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	495,588	8,117,366	255,546	357,792	252,050
Other Operating Revenue	7,182	191,033	5,092	8,696	5,160
TOTAL REVENUE	502,770	8,308,399	260,638	366,488	257,210
EXPENSE					
Power Purchased	426,765	7,406,934	211,388	311,037	214,724
Local Generation	—	—	—	—	—
Operation and Maintenance.....	6,686	299,270	14,209	4,299	5,004
Billing and Collecting	9,358	124,628	7,351	13,931	15,731
Administration	15,049	133,053	20,244	10,062	8,893
Depreciation Less Amortization	16,444	175,379	7,924	9,096	9,476
Financial Expense	16,933	13,222	—	—	543
TOTAL EXPENSE	491,235	8,152,486	261,116	348,425	254,371
Income Before Extraordinary/					
Unusual Items	11,535	155,913	(478)	18,063	2,839
Extraordinary/Unusual Item(s).....	—	15,174	—	—	—
NET INCOME.....	11,535	140,739	(478)	18,063	2,839
Appropriation for Debt Retirement.....	4,596	18,433	—	—	—
Appropriation for Accumulated Net Income	6,939	122,306	(478)	18,063	2,839
Net Income.....	11,535	140,739	(478)	18,063	2,839

Municipal Electrical Utilities Financial

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	520	202	1,780	190	1,877
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 337,883	\$ 100,348	\$ 2,383,149	\$ 141,874	\$ 1,289,753
Less: Accumulated Depreciation.....	141,980	42,510	1,012,951	53,607	502,361
Net fixed assets	195,903	57,838	1,370,198	88,267	787,392
CURRENT ASSETS					
Cash and Bank.....	45,982	28,430	223,927	11,536	92,603
Investments	—	—	150,000	10,000	86,778
Accounts Receivable.....	19,594	2,821	36,794	2,584	11,670
Unbilled Revenue	75,191	23,000	520,284	31,100	285,000
Inventory	10,587	—	65,715	—	74,541
Other	1,620	—	1,620	—	796
Total Current Assets	152,974	54,251	998,340	55,220	551,388
OTHER ASSETS	1,412	—	1,608	—	1,939
EQUITY IN ONTARIO HYDRO.....	238,177	125,741	1,170,206	90,131	818,176
TOTAL ASSETS.....	588,466	237,830	3,540,352	233,618	2,158,895
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	231,000	—	163,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	—	231,000	—	163,000
—	—	—	49,000	—	32,000
Total	—	—	182,000	—	131,000
LIABILITIES					
Current Liabilities	54,856	17,411	444,538	19,776	210,381
Other Liabilities.....	1,630	—	19,374	1,550	39,993
Total	56,486	17,411	463,912	21,326	250,374
DEFERRED CREDIT					
Contributions in Aid of					
Construction	11,206	404	53,523	8,738	1,540
Less Amortization.....	2,017	37	6,794	858	253
RESERVES	9,189	367	46,729	7,880	1,287
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	284,614	94,311	1,677,505	114,281	958,058
TOTAL DEBT, LIABILITIES & EQUITY .	588,466	237,830	3,540,352	233,618	2,158,895

Statements for the Year Ended December 31, 1985

Municipality.....	Creemore	Dashwood	Deep River	Delaware	Delhi
Number of Customers.....	520	202	1,780	190	1,877
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	285,349	97,344	1,556,633	107,586	853,092
Net income for year.....	(732)	(3,026)	120,871	6,694	104,970
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(3)	(7)	1	1	(4)
UTILITY EQUITY, END OF YEAR	284,614	94,311	1,677,505	114,281	958,058
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	467,778	157,886	2,543,517	161,269	1,554,200
Other Operating Revenue	10,568	1,627	63,904	2,702	69,173
TOTAL REVENUE	478,346	159,513	2,607,421	163,971	1,623,373
EXPENSE					
Power Purchased	420,492	145,760	2,107,470	140,918	1,188,222
Local Generation	—	—	—	—	—
Operation and Maintenance.....	4,381	1,377	110,762	2,194	89,303
Billing and Collecting	26,282	7,699	71,892	4,295	80,382
Administration	15,259	3,836	69,720	4,523	85,128
Depreciation Less Amortization	12,591	3,867	88,483	5,347	48,473
Financial Expense	73	—	38,223	—	26,895
TOTAL EXPENSE	479,078	162,539	2,486,550	157,277	1,518,403
Income Before Extraordinary/ Unusual Items	(732)	(3,026)	120,871	6,694	104,970
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	(732)	(3,026)	120,871	6,694	104,970
Appropriation for Debt Retirement.....	—	—	43,000	—	30,000
Appropriation for Accumulated Net Income	(732)	(3,026)	77,871	6,694	74,970
Net Income.....	(732)	(3,026)	120,871	6,694	104,970

Municipal Electrical Utilities Financial

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	687	335	1,096	2,776	130
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	486,264	290,374	947,473	3,146,840	98,040
Less: Accumulated Depreciation.....	249,488	104,674	317,593	1,183,454	57,344
Net fixed assets.....	236,776	185,700	629,880	1,963,386	40,696
CURRENT ASSETS					
Cash and Bank.....	35,639	33,698	77,007	—	20,852
Investments.....	25,000	20,000	—	—	—
Accounts Receivable.....	24,545	3,108	19,021	72,190	1,908
Unbilled Revenue	114,236	54,000	136,000	585,308	12,144
Inventory	30,977	10,524	21,597	285,786	—
Other	—	157	—	3,225	—
Total Current Assets	230,397	121,487	253,625	946,509	34,904
OTHER ASSETS	—	—	4,047	34,790	—
EQUITY IN ONTARIO HYDRO.....	441,910	197,942	720,839	1,192,172	95,740
TOTAL ASSETS.....	909,083	505,129	1,608,391	4,136,857	171,340
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	3,104	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	—	3,104	—	—
—	—	—	3,104	—	—
Total.....	—	—	—	—	—
LIABILITIES					
Current Liabilities	88,223	32,659	117,847	473,781	14,878
Other Liabilities.....	2,602	1,045	5,006	62,901	915
Total	90,825	33,704	122,853	536,682	15,793
DEFERRED CREDIT					
Contributions in Aid of					
Construction	39,665	34,474	44,704	199,215	671
Less Amortization	3,521	3,102	5,031	23,400	84
36,144	31,372	39,673	175,815	587	—
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	340,204	242,111	725,026	2,232,188	59,220
EQUITY IN ONTARIO HYDRO.....	441,910	197,942	720,839	1,192,172	95,740
TOTAL DEBT, LIABILITIES & EQUITY	909,083	505,129	1,608,391	4,136,857	171,340

Statements for the Year Ended December 31, 1985

Municipality.....	Deseronto	Drayton	Dresden	Dryden	Dublin
Number of Customers.....	687	335	1,096	2,776	130
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	321,937	219,510	700,682	2,181,263	55,769
Net income for year.....	18,265	22,602	24,342	50,925	3,451
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	(1)	2	—	—
UTILITY EQUITY, END OF YEAR	340,204	242,111	725,026	2,232,188	59,220
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	708,354	349,890	1,273,856	2,884,850	144,813
Other Operating Revenue	31,122	3,249	22,883	47,679	2,288
TOTAL REVENUE	739,476	353,139	1,296,739	2,932,529	147,101
EXPENSE					
Power Purchased	578,692	293,702	1,092,126	2,333,206	129,458
Local Generation	—	—	—	—	—
Operation and Maintenance.....	28,833	13,688	51,229	285,875	2,028
Billing and Collecting	33,681	7,474	34,083	68,740	3,461
Administration	62,391	5,495	67,657	83,699	4,624
Depreciation Less Amortization	17,604	9,991	26,446	110,084	4,079
Financial Expense	10	187	856	—	—
TOTAL EXPENSE	721,211	330,537	1,272,397	2,881,604	143,650
Income Before Extraordinary/ Unusual Items.....					
Extraordinary/Unusual Item(s).....	18,265	22,602	24,342	50,925	3,451
NET INCOME.....	18,265	22,602	24,342	50,925	3,451
Appropriation for Debt Retirement	—	—	7,065	—	—
Appropriation for Accumulated Net Income ..	18,265	22,602	17,277	50,925	3,451
Net Income.....	18,265	22,602	24,342	50,925	3,451

Municipal Electrical Utilities Financial

Municipality.....	Dundalk	Dundas	Dunville	Durham	Dutton
Number of Customers.....	603	6,914	2,218	1,048	456
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 403,946	\$ 7,446,626	\$ 2,418,242	\$ 1,043,062	\$ 368,247
Less: Accumulated Depreciation.....	140,145	2,842,821	702,037	379,231	149,155
Net fixed assets	263,801	4,603,805	1,716,205	663,831	219,092
CURRENT ASSETS					
Cash and Bank.....	58,680	1,162,700	30,977	84,115	38,668
Investments	35,000	—	—	—	—
Accounts Receivable.....	20,882	180,423	34,895	17,799	13,505
Unbilled Revenue	113,450	721,184	344,432	112,489	35,100
Inventory	21,662	222,010	171,090	11,155	13,618
Other	5,157	2,998	—	758	—
Total Current Assets	254,831	2,289,315	581,394	226,316	100,891
OTHER ASSETS	—	—	—	—	3,780
EQUITY IN ONTARIO HYDRO.....	347,391	3,428,566	1,313,910	588,511	193,458
TOTAL ASSETS.....	866,023	10,321,686	3,611,509	1,478,658	517,221
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	15,000	325,000	100,000	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	15,000	325,000	100,000	—	—
15,000	33,000	22,000	—	—	—
Total	—	292,000	78,000	—	—
LIABILITIES					
Current Liabilities	91,469	665,041	176,759	76,998	44,101
Other Liabilities.....	1,717	240,947	43,669	19,511	3,780
Total.....	93,186	905,988	220,428	96,509	47,881
DEFERRED CREDIT					
Contributions in Aid of					
Construction	—	473,579	65,172	23,474	26,205
Less Amortization.....	—	46,529	6,612	4,938	3,775
RESERVES	—	427,050	58,560	18,536	22,430
UTILITY EQUITY.....	425,446	5,268,082	1,940,611	775,102	253,452
EQUITY IN ONTARIO HYDRO.....	347,391	3,428,566	1,313,910	588,511	193,458
TOTAL DEBT, LIABILITIES & EQUITY ..	866,023	10,321,686	3,611,509	1,478,658	517,221

Statements for the Year Ended December 31, 1985

Municipality.....	Dundalk	Dundas	Dunville	Durham	Dutton
Number of Customers.....	603	6,914	2,218	1,048	456
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 414,721	\$ 5,122,476	\$ 1,851,337	\$ 747,157	\$ 243,121
Net income for year.....	10,726	145,608	89,279	27,947	10,334
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	(2)	(5)	(2)	(3)
UTILITY EQUITY, END OF YEAR	425,446	5,268,082	1,940,611	775,102	253,452
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	705,537	6,052,875	2,038,214	929,018	297,797
Other Operating Revenue	15,365	260,333	66,485	24,015	4,381
TOTAL REVENUE	720,902	6,313,208	2,104,699	953,033	302,178
EXPENSE					
Power Purchased	644,374	4,998,246	1,636,499	744,909	239,233
Local Generation	—	—	—	—	—
Operation and Maintenance.....	8,327	372,834	135,255	70,825	15,442
Billing and Collecting	30,681	235,226	81,753	34,669	12,011
Administration	11,193	245,157	64,145	30,288	12,128
Depreciation Less Amortization	14,146	275,793	79,533	35,041	13,030
Financial Expense	1,455	40,344	18,235	—	—
TOTAL EXPENSE	710,176	6,167,600	2,015,420	915,732	291,844
Income Before Extraordinary/ Unusual Items	10,726	145,608	89,279	37,301	10,334
Extraordinary/Unusual Item(s).....	—	—	—	9,354	—
NET INCOME.....	10,726	145,608	89,279	27,947	10,334
Appropriation for Debt Retirement.....	—	59,000	51,000	—	—
Appropriation for Accumulated Net Income..	10,726	86,608	38,279	27,947	10,334
Net Income.....	10,726	145,608	89,279	27,947	10,334

Municipal Electrical Utilities Financial

Municipality.....	East York	East Zorra Tavistock 749	Eganville	Elmvale	Elmwood
Number of Customers.....	24,988	595	616	161	
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 25,907,423	\$ 597,112	\$ 517,107	\$ 362,089	\$ 83,299
Less: Accumulated Depreciation.....	10,311,804	255,477	272,411	139,508	35,867
Net fixed assets	15,595,619	341,635	244,696	222,581	47,432
CURRENT ASSETS					
Cash and Bank.....	143,966	97,528	42,981	13,900	14,665
Investments.....	2,870,000	—	—	78,800	4,075
Accounts Receivable.....	3,290,956	21,762	9,607	9,152	1,943
Unbilled Revenue	984,774	137,900	69,092	88,879	12,419
Inventory	1,539,358	17,753	18,765	4,129	347
Other	70,589	—	—	100	5
Total Current Assets	8,899,643	274,943	140,445	194,960	33,454
OTHER ASSETS	397,121	3,201	—	3,758	—
EQUITY IN ONTARIO HYDRO	20,236,414	578,220	196,712	298,889	71,697
TOTAL ASSETS.....	45,128,797	1,197,999	581,853	720,188	152,583
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	2,243,929	7,000	—	—	6,665
Less Sinking Fund on					
Debenturers.....	1,502,865	—	—	—	—
Less Payments due within					
one year.....	741,064	7,000	—	—	6,665
45,056	3,000	—	—	—	1,650
Total	696,008	4,000	—	—	5,015
LIABILITIES					
Current Liabilities	3,540,350	119,988	60,716	59,844	11,499
Other Liabilities.....	450,917	1,250	4,645	1,660	753
Total	3,991,267	121,238	65,361	61,504	12,252
DEFERRED CREDIT					
Contributions in Aid of					
Construction	500,170	53,177	9,027	62,360	—
Less Amortization	57,580	4,290	641	8,534	—
RESERVES	442,590	48,887	8,386	53,826	—
UTILITY EQUITY.....	19,762,518	445,654	311,394	305,969	63,619
EQUITY IN ONTARIO HYDRO	20,236,414	578,220	196,712	298,889	71,697
TOTAL DEBT, LIABILITIES & EQUITY	45,128,797	1,197,999	581,853	720,188	152,583

Statements for the Year Ended December 31, 1985

Municipality.....	East York	East Zorra Tavistock	Eganville	Elmvale	Elmwood
Number of Customers.....	24,988	749	595	616	161
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	18,190,065	469,826	283,012	301,747	55,655
Net income for year.....	1,572,450	(24,168)	28,381	4,221	7,964
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	(4)	1	1	—
UTILITY EQUITY, END OF YEAR	19,762,518	445,654	311,394	305,969	63,619
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	33,597,670	907,021	458,247	546,195	106,871
Other Operating Revenue	975,376	17,329	7,172	13,350	1,275
TOTAL REVENUE	34,573,046	924,350	465,419	559,545	108,146
EXPENSE					
Power Purchased	28,853,381	852,893	345,103	505,033	84,274
Local Generation	—	—	27,049	—	—
Operation and Maintenance.....	1,559,410	14,506	19,395	11,009	1,263
Billing and Collecting	850,242	24,022	18,862	18,612	4,411
Administration	694,203	33,532	10,212	10,310	6,067
Depreciation Less Amortization	971,543	22,626	16,408	10,360	3,376
Financial Expense	71,817	939	9	—	791
TOTAL EXPENSE	33,000,596	948,518	437,038	555,324	100,182
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	1,572,450	(24,168)	28,381	4,221	7,964
NET INCOME.....	1,572,450	(24,168)	28,381	4,221	7,964
Appropriation for Debt Retirement	110,822	3,000	—	—	1,369
Appropriation for Accumulated Net Income ..	1,461,628	(27,168)	28,381	4,221	6,595
Net Income.....	1,572,450	(24,168)	28,381	4,221	7,964

Municipal Electrical Utilities Financial

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,062	755	378	901	2,128
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 613,087	\$ 720,091	\$ 111,304	\$ 868,878	\$ 1,369,214
Less: Accumulated Depreciation.....	259,683	217,914	46,753	250,088	554,816
Net fixed assets	353,404	502,177	64,551	618,790	814,398
CURRENT ASSETS					
Cash and Bank.....	100	111,583	31,593	256,068	154,875
Investments	95,000	—	—	—	203,833
Accounts Receivable.....	16,145	28,014	3,837	58,270	279,862
Unbilled Revenue	147,000	146,684	26,000	183,257	121,726
Inventory	20,961	3,899	—	31,331	30,001
Other	651	—	—	1,231	—
Total Current Assets	279,857	290,180	61,430	530,157	790,297
OTHER ASSETS	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	524,906	338,996	153,029	534,395	914,637
TOTAL ASSETS.....	1,158,167	1,131,353	279,010	1,683,342	2,519,332
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	11,500	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	11,500	—	—	—
—	—	4,500	—	—	—
Total.....	—	7,000	—	—	—
LIABILITIES					
Current Liabilities	19,671	142,134	21,192	181,024	235,637
Other Liabilities.....	8,756	1,997	1,030	9,884	124,454
Total.....	28,427	144,131	22,222	190,908	360,091
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	46,194	112,629	10,744	56,314	26,059
Less Amortization.....	1,232	6,278	930	4,540	1,472
RESERVES	44,962	106,351	9,814	51,774	24,587
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	559,872	534,875	93,945	906,265	1,220,017
TOTAL DEBT, LIABILITIES & EQUITY	1,158,167	1,131,353	279,010	1,683,342	2,519,332

Statements for the Year Ended December 31, 1985

Municipality.....	Elora	Embrun	Erieau	Erin	Espanola
Number of Customers.....	1,062	755	378	901	2,128
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	538,121	470,963	86,676	823,743	1,185,286
Net income for year.....	21,749	61,110	7,271	82,519	34,733
Capital Contributions in respect of land/street lighting plant received in year	—	2,800	—	—	—
Adjustments	2	2	(2)	3	(2)
UTILITY EQUITY, END OF YEAR	559,872	534,875	93,945	906,265	1,220,017
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	999,621	948,006	217,356	1,719,481	2,164,773
Other Operating Revenue	32,223	18,409	4,817	27,545	50,937
TOTAL REVENUE	1,031,844	966,415	222,173	1,747,026	2,215,710
EXPENSE					
Power Purchased	852,231	814,997	190,887	1,541,039	1,809,195
Local Generation	—	—	—	—	—
Operation and Maintenance.....	40,108	19,991	6,084	42,248	158,480
Billing and Collecting	56,901	15,808	8,741	30,709	83,669
Administration	39,078	29,383	5,431	24,522	81,177
Depreciation Less Amortization	20,853	23,045	3,759	25,922	46,327
Financial Expense	924	2,081	—	67	2,129
TOTAL EXPENSE	1,010,095	905,305	214,902	1,664,507	2,180,977
Income Before Extraordinary/ Unusual Items	21,749	61,110	7,271	82,519	34,733
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	21,749	61,110	7,271	82,519	34,733
Appropriation for Debt Retirement	—	16,000	—	—	—
Appropriation for Accumulated Net Income ..	21,749	45,110	7,271	82,519	34,733
Net Income.....	21,749	61,110	7,271	82,519	34,733

Municipal Electrical Utilities Financial

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers.....	2,142	92,102	1,795	1,049	2,316
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,948,780	\$ 105,851,185	\$ 2,114,335	\$ 638,117	\$ 1,849,990
Less: Accumulated Depreciation.....	732,879	41,163,106	807,829	245,551	739,298
Net fixed assets	1,215,901	64,688,079	1,306,506	392,566	1,110,692
CURRENT ASSETS					
Cash and Bank.....	249,507	4,250	180,192	133,248	457,114
Investments	—	21,994,658	105,438	—	100,000
Accounts Receivable.....	77,163	6,345,571	43,148	21,566	39,765
Unbilled Revenue	264,000	12,500,000	222,600	149,507	441,000
Inventory	106,869	2,728,115	2,616	21,460	39,408
Other	—	34,334	—	—	1,789
Total Current Assets	697,539	43,606,928	553,994	325,781	1,079,076
OTHER ASSETS	30,407	4,252,166	1,261	—	—
EQUITY IN ONTARIO HYDRO	962,236	69,980,473	972,827	338,308	2,181,094
TOTAL ASSETS	2,906,083	182,527,646	2,834,588	1,056,655	4,370,862
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	95,992	60,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	—	95,992	60,000	—
—	—	—	15,992	4,000	—
Total	—	—	80,000	56,000	—
LIABILITIES					
Current Liabilities	256,775	12,572,210	199,440	113,942	354,146
Other Liabilities.....	18,583	3,837,614	3,200	22,134	10,886
Total	275,358	16,409,824	202,640	136,076	365,032
DEFERRED CREDIT					
Contributions in Aid of					
Construction	41,321	2,723,138	81,698	6,519	5,882
Less Amortization.....	4,755	341,727	3,719	1,236	1,022
RESERVES	36,566	2,381,411	77,979	5,283	4,860
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	1,631,923	93,755,938	1,501,142	520,988	1,819,876
TOTAL DEBT, LIABILITIES & EQUITY .	2,906,083	182,527,646	2,834,588	1,056,655	4,370,862

Statements for the Year Ended December 31, 1985

Municipality.....	Essex	Etobicoke	Exeter	Fenelon Falls	Fergus
Number of Customers.....	2,142	92,102	1,795	1,049	2,316
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 1,625,195	\$ 88,423,457	\$ 1,359,253	\$ 507,842	\$ 1,794,307
Net income for year.....	6,725	5,266,554	141,891	13,143	25,569
Capital Contributions in respect of land/street lighting plant received in year	—	65,924	—	—	—
Adjustments	3	3	(2)	3	—
UTILITY EQUITY, END OF YEAR	1,631,923	93,755,938	1,501,142	520,988	1,819,876
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,912,466	144,603,236	1,929,793	991,459	3,945,567
Other Operating Revenue	64,372	5,034,993	56,913	20,310	58,116
TOTAL REVENUE	1,976,838	149,638,229	1,986,706	1,011,769	4,003,683
EXPENSE					
Power Purchased	1,638,271	129,336,677	1,544,231	861,651	3,620,875
Local Generation	—	—	—	—	—
Operation and Maintenance.....	138,596	5,800,317	94,199	52,336	169,846
Billing and Collecting	47,577	3,035,173	54,678	33,289	69,127
Administration	74,959	2,023,048	62,991	18,136	56,410
Depreciation Less Amortization	69,969	4,115,310	73,308	26,149	61,856
Financial Expense	741	61,150	15,408	7,065	—
TOTAL EXPENSE	1,970,113	144,371,675	1,844,815	998,626	3,978,114
Income Before Extraordinary/ Unusual Items					
6,725	5,266,554	141,891	13,143	—	25,569
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	6,725	5,266,554	141,891	13,143	25,569
Appropriation for Debt Retirement.....					
—	172,782	18,594	4,000	—	—
Appropriation for Accumulated Net Income ..	6,725	5,093,772	123,297	9,143	25,569
Net Income.....	6,725	5,266,554	141,891	13,143	25,569

Municipal Electrical Utilities Financial

Municipality.....	Finch	Flamborough	Flesherton	Forest	Fort Frances
Number of Customers.....	226	1,039	333	1,184	3,589
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	146,625	859,737	183,323	912,037	4,185,074
Less: Accumulated Depreciation.....	65,774	359,496	73,271	384,416	1,816,785
Net fixed assets	80,851	500,241	110,052	527,621	2,368,289
CURRENT ASSETS					
Cash and Bank.....	34,041	138,539	87,349	136,122	—
Investments	—	26,204	—	—	—
Accounts Receivable.....	11,335	21,038	8,519	31,317	252,735
Unbilled Revenue	23,175	114,069	40,838	214,900	217,035
Inventory	686	11,441	8,620	14,298	357,617
Other	—	441	494	2,779	—
Total Current Assets	69,237	311,732	145,820	399,416	827,387
OTHER ASSETS	—	1,050	945	2,117	—
EQUITY IN ONTARIO HYDRO	105,489	569,654	170,615	695,285	—
TOTAL ASSETS	255,577	1,382,677	427,432	1,624,439	3,195,676
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	20,000	—	77,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	20,000	—	77,000	—
—	—	1,000	—	16,000	—
Total	—	19,000	—	61,000	—
LIABILITIES					
Current Liabilities	21,751	94,264	35,138	163,025	351,000
Other Liabilities.....	190	830	888	4,980	—
Total	21,941	95,094	36,026	168,005	351,000
DEFERRED CREDIT					
Contributions in Aid of					
Construction	13,740	46,491	356	15,247	—
Less Amortization	469	4,220	56	1,537	—
RESERVES	13,271	42,271	300	13,710	—
UTILITY EQUITY	114,876	656,658	220,491	686,439	2,844,676
EQUITY IN ONTARIO HYDRO	105,489	569,654	170,615	695,285	—
TOTAL DEBT, LIABILITIES & EQUITY .	255,577	1,382,677	427,432	1,624,439	3,195,676

Statements for the Year Ended December 31, 1985

	Finch	Flamborough	Flesherton	Forest	Fort Frances
Municipality.....					
Number of Customers.....	226	1,039	333	1,184	3,589
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	109,442	611,154	223,715	657,980	2,514,829
Net income for year.....	5,433	45,503	(3,223)	28,464	329,851
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	1	(1)	(5)	(4)
UTILITY EQUITY, END OF YEAR	114,876	656,658	220,491	686,439	2,844,676
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	179,249	999,624	259,454	1,281,957	3,910,933
Other Operating Revenue	1,606	20,189	7,436	22,657	64,819
TOTAL REVENUE	180,855	1,019,813	266,890	1,304,614	3,975,752
EXPENSE					
Power Purchased	155,846	843,123	246,735	1,059,683	2,921,610
Local Generation	—	—	—	—	—
Operation and Maintenance.....	5,274	23,271	6,679	67,836	161,038
Billing and Collecting	4,373	37,923	6,984	31,723	257,188
Administration	4,317	36,141	2,578	70,805	171,459
Depreciation Less Amortization	5,612	31,869	7,130	33,740	134,606
Financial Expense	—	1,983	7	12,363	—
TOTAL EXPENSE	175,422	974,310	270,113	1,276,150	3,645,901
Income Before Extraordinary/ Unusual Items	5,433	45,503	(3,223)	28,464	329,851
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	5,433	45,503	(3,223)	28,464	329,851
Appropriation for Debt Retirement	—	1,000	—	14,000	—
Appropriation for Accumulated Net Income	5,433	44,503	(3,223)	14,464	329,851
Net Income.....	5,433	45,503	(3,223)	28,464	329,851

Municipal Electrical Utilities Financial

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	794	1,147	800	27,197	3,332
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 502,482	\$ 999,583	\$ 565,166	\$ 31,168,651	\$ 3,324,590
Less: Accumulated Depreciation.....	163,581	365,981	262,303	8,274,737	1,293,209
Net fixed assets	338,901	633,602	302,863	22,893,914	2,031,381
CURRENT ASSETS					
Cash and Bank.....	157,096	136,647	75,665	3,872,801	115,337
Investments	—	—	50,000	—	19,424
Accounts Receivable.....	9,236	64,375	24,045	1,627,680	316,768
Unbilled Revenue	131,977	147,227	106,000	3,187,364	383,166
Inventory	3,363	27,220	9,122	1,168,352	106,615
Other	—	—	—	488	—
Total Current Assets	301,672	375,469	264,832	9,856,685	941,310
OTHER ASSETS	—	1,205	—	343,500	24,266
EQUITY IN ONTARIO HYDRO.....	302,577	589,713	378,452	8,694,176	2,498,163
TOTAL ASSETS.....	943,150	1,599,989	946,147	41,788,275	5,495,120
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	10,033	—	3,287,840	—
Less Sinking Fund on					
Debenturers.....	—	—	—	1,203,933	—
Less Payments due within					
one year	—	10,033	—	2,083,907	—
Total	—	10,033	—	186,642	—
LIABILITIES	—	—	—	1,897,265	—
Current Liabilities					
Current Liabilities	97,853	144,779	91,301	2,778,992	513,995
Other Liabilities.....	5,438	10,104	4,775	—	85,712
Total	103,291	154,883	96,076	2,778,992	599,707
DEFERRED CREDIT	—	—	—	—	—
Contributions in Aid of					
Construction	1,839	14,735	26,172	6,896,591	34,966
Less Amortization	171	1,352	2,897	571,354	4,966
RESERVES	1,668	13,383	23,275	6,325,237	30,000
UTILITY EQUITY.....	535,614	842,010	448,344	22,092,605	2,367,250
EQUITY IN ONTARIO HYDRO.....	302,577	589,713	378,452	8,694,176	2,498,163
TOTAL DEBT, LIABILITIES & EQUITY	943,150	1,599,989	946,147	41,788,275	5,495,120

Statements for the Year Ended December 31, 1985

Municipality.....	Frankford	Georgina	Glencoe	Gloucester	Goderich
Number of Customers.....	794	1,147	800	27,197	3,332
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 470,394	\$ 824,341	\$ 411,552	\$ 19,968,209	\$ 2,394,574
Net income for year.....	65,217	17,666	36,794	2,124,399	(27,325)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	3	(2)	(3)	1
UTILITY EQUITY, END OF YEAR	535,614	842,010	448,344	22,092,605	2,367,250
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	706,635	1,161,057	728,013	27,399,249	4,218,057
Other Operating Revenue	21,075	30,785	21,943	665,243	103,333
TOTAL REVENUE	727,710	1,191,842	749,956	28,064,492	4,321,390
EXPENSE					
Power Purchased	590,417	1,001,549	623,322	22,794,858	3,758,722
Local Generation	—	—	—	—	—
Operation and Maintenance.....	11,995	21,665	29,699	589,531	178,462
Billing and Collecting	19,626	45,545	17,022	663,147	100,826
Administration	20,212	64,496	23,168	791,080	176,016
Depreciation Less Amortization	19,837	38,549	19,951	819,585	120,453
Financial Expense	406	2,372	—	281,892	2,527
TOTAL EXPENSE	662,493	1,174,176	713,162	25,940,093	4,337,006
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	65,217	17,666	36,794	2,124,399	(15,616)
—	—	—	—	—	11,709
NET INCOME.....	65,217	17,666	36,794	2,124,399	(27,325)
Appropriation for Debt Retirement	1,000	9,644	—	298,022	—
Appropriation for Accumulated Net Income	64,217	8,022	36,794	1,826,377	(27,325)
Net Income.....	65,217	17,666	36,794	2,124,399	(27,325)

Municipal Electrical Utilities Financial

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,143	907	463	132	2,000
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,171,281	\$ 581,242	\$ 327,490	\$ 111,872	\$ 1,755,951
Less: Accumulated Depreciation.....	356,412	234,772	76,946	33,891	622,772
Net fixed assets	814,869	346,470	250,544	77,981	1,133,179
CURRENT ASSETS					
Cash and Bank.....	91,705	27,234	34,307	20,182	58,373
Investments	—	—	—	15,000	125,000
Accounts Receivable.....	43,223	10,428	180,929	2,464	77,552
Unbilled Revenue	184,893	59,000	71,282	17,100	278,913
Inventory	17,565	10,440	1,240	—	70,283
Other	—	—	123	—	1,711
Total Current Assets	337,386	107,102	287,881	54,746	611,832
OTHER ASSETS	—	—	3,000	—	2,538
EQUITY IN ONTARIO HYDRO.....	431,074	277,517	239,784	84,425	998,426
TOTAL ASSETS.....	1,583,329	731,089	781,209	217,152	2,745,975
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	151,000	37,868	—	—	36,000
Less Sinking Fund on					
Debenturers.....	80,000	—	—	—	—
Less Payments due within					
one year.....	71,000	37,868	—	—	36,000
5,000	6,800	—	—	—	6,000
Total	66,000	31,068	—	—	30,000
LIABILITIES					
Current Liabilities	198,975	70,906	185,949	17,417	189,606
Other Liabilities.....	5,164	5,245	785	485	19,245
Total	204,139	76,151	186,734	17,902	208,851
DEFERRED CREDIT					
Contributions in Aid of					
Construction	59,316	32,303	142,789	—	51,521
Less Amortization	3,457	3,238	5,976	—	5,683
RESERVES	55,859	29,065	136,813	—	45,838
UTILITY EQUITY.....	826,257	317,288	217,878	114,825	1,462,860
EQUITY IN ONTARIO HYDRO.....	431,074	277,517	239,784	84,425	998,426
TOTAL DEBT, LIABILITIES & EQUITY ..	1,583,329	731,089	781,209	217,152	2,745,975

Statements for the Year Ended December 31, 1985

Municipality.....	Goulbourn	Grand Bend	Grand Valley	Granton	Gravenhurst
Number of Customers.....	1,143	907	463	132	2,000
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 809,923	\$ 303,308	\$ 223,279	\$ 117,181	\$ 1,390,572
Net income for year.....	16,336	13,980	(4,403)	(2,358)	72,287
Capital Contributions in respect of land/street lighting plant received in year	—	—	(1,000)	—	—
Adjustments	(2)	—	2	2	1
UTILITY EQUITY, END OF YEAR	826,257	317,288	217,878	114,825	1,462,860
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,249,194	590,815	403,058	122,652	1,768,387
Other Operating Revenue	17,445	13,587	6,039	2,062	66,480
TOTAL REVENUE	1,266,639	604,402	409,097	124,714	1,834,867
EXPENSE					
Power Purchased	1,100,155	481,489	375,330	113,252	1,479,767
Local Generation	—	—	—	—	—
Operation and Maintenance.....	36,385	34,230	9,865	1,982	114,571
Billing and Collecting	33,298	25,328	7,978	3,397	50,057
Administration	33,180	28,726	7,784	4,028	48,171
Depreciation Less Amortization	42,375	19,002	6,721	4,413	64,097
Financial Expense	4,910	1,647	781	—	5,917
TOTAL EXPENSE	1,250,303	590,422	408,459	127,072	1,762,580
Income Before Extraordinary/ Unusual Items					
16,336	13,980	638	(2,358)	72,287	
Extraordinary/Unusual Item(s).....	—	—	5,041	—	—
NET INCOME.....	16,336	13,980	(4,403)	(2,358)	72,287
Appropriation for Debt Retirement	5,000	2,132	—	—	5,000
Appropriation for Accumulated Net Income	11,336	11,848	(4,403)	(2,358)	67,287
Net Income.....	16,336	13,980	(4,403)	(2,358)	72,287

Municipal Electrical Utilities Financial

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,131	25,630	3,168	11,678	119,520
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 4,520,251	\$ 27,258,237	\$ 1,880,061	\$ 14,766,814	\$ 101,164,398
Less: Accumulated Depreciation.....	1,617,938	9,607,695	879,215	5,557,035	29,305,682
Net fixed assets	2,902,313	17,650,542	1,000,846	9,209,779	71,858,716
CURRENT ASSETS					
Cash and Bank.....	378,698	987,872	214,938	261,596	653,686
Investments	—	2,924,325	—	538,198	11,200,000
Accounts Receivable.....	187,893	1,175,434	49,794	1,236,025	15,448,742
Unbilled Revenue	530,000	5,187,000	314,127	1,299,889	5,657,000
Inventory	166,351	985,391	37,429	449,503	3,523,011
Other	15,049	81,260	23,310	17,050	77,513
Total Current Assets	1,277,991	11,341,282	639,598	3,802,261	36,559,952
OTHER ASSETS	—	437,098	—	—	25,500
EQUITY IN ONTARIO HYDRO.....	2,196,281	18,904,518	1,406,717	6,756,651	138,907,593
TOTAL ASSETS.....	6,376,585	48,333,440	3,047,161	19,768,691	247,351,761
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	987,794	1,244,523	—	3,010,350	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	987,794	1,244,523	—	3,010,350	—
27,425	93,741	—	62,445	—	—
Total	960,369	1,150,782	—	2,947,905	—
LIABILITIES					
Current Liabilities	1,124,372	4,294,668	299,895	1,535,740	19,011,370
Other Liabilities.....	34,200	108,547	74,716	166,218	1,829,248
Total	1,158,572	4,403,215	374,611	1,701,958	20,840,618
DEFERRED CREDIT					
Contributions in Aid of					
Construction	466,526	2,665,036	38,073	394,053	639,638
Less Amortization	30,789	215,063	3,562	52,378	47,863
RESERVES	435,737	2,449,973	34,511	341,675	591,775
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	1,625,626	21,424,952	1,231,322	8,020,502	87,011,775
TOTAL DEBT, LIABILITIES & EQUITY .	6,376,585	48,333,440	3,047,161	19,768,691	247,351,761

Statements for the Year Ended December 31, 1985

Municipality.....	Grimsby	Guelph	Haldimand	Halton Hills	Hamilton
Number of Customers.....	6,131	25,630	3,168	11,678	119,520
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 1,539,521	\$ 20,384,028	\$ 1,110,719	\$ 7,082,382	\$ 83,609,150
Net income for year.....	86,106	1,040,921	120,602	949,914	3,229,140
Capital Contributions in respect of land/street lighting plant received in year	—	—	(1)	(11,795)	173,485
Adjustments	(1)	3	2	1	—
UTILITY EQUITY, END OF YEAR	1,625,626	21,424,952	1,231,322	8,020,502	87,011,775
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	5,210,083	39,340,883	2,257,703	15,042,462	222,802,603
Other Operating Revenue	85,509	1,019,105	84,843	446,120	2,995,974
TOTAL REVENUE	5,295,592	40,359,988	2,342,546	15,488,582	225,798,577
EXPENSE					
Power Purchased	4,247,232	34,776,554	1,843,545	12,088,558	207,723,138
Local Generation	—	—	—	—	—
Operation and Maintenance.....	251,921	1,242,018	100,878	810,858	5,741,872
Billing and Collecting	154,353	1,173,783	114,099	342,450	3,594,543
Administration	273,217	912,249	90,880	350,796	2,254,449
Depreciation Less Amortization	151,985	1,005,637	68,911	557,741	3,255,435
Financial Expense	130,778	183,800	3,631	388,265	—
TOTAL EXPENSE	5,209,486	39,294,041	2,221,944	14,538,668	222,569,437
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	86,106	1,065,947	120,602	949,914	3,229,140
—	—	25,026	—	—	—
NET INCOME.....	86,106	1,040,921	120,602	949,914	3,229,140
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income..	38,897	48,000	—	60,553	—
47,209	992,921	120,602	889,361	3,229,140	
Net Income.....	86,106	1,040,921	120,602	949,914	3,229,140

Municipal Electrical Utilities Financial

Municipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers.....	2,533	861	946	527	595
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	1,807,043	987,649	997,847	464,044	383,963
Less: Accumulated Depreciation.....	673,808	321,907	441,500	183,358	173,527
Net fixed assets	1,133,235	665,742	556,347	280,686	210,436
CURRENT ASSETS					
Cash and Bank.....	264,609	3,926	128,432	51,948	28,775
Investments	—	15,000	10,000	20,000	20,000
Accounts Receivable.....	19,956	5,670	12,292	12,507	8,772
Unbilled Revenue	399,693	117,038	155,400	55,319	90,711
Inventory	83,923	54,271	15,649	7,361	13,338
Other	1,416	1,357	—	292	907
Total Current Assets	769,597	197,262	321,773	147,427	162,503
OTHER ASSETS	1,230	—	—	3,816	—
EQUITY IN ONTARIO HYDRO.....	1,919,909	546,066	621,006	210,270	258,370
TOTAL ASSETS.....	3,823,971	1,409,070	1,499,126	642,199	631,309
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	89,000	—	—	2,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	89,000	—	—	2,000	—
one year	60,000	—	—	2,000	—
Total	29,000	—	—	—	—
LIABILITIES					
Current Liabilities	335,164	87,192	130,093	53,365	57,937
Other Liabilities.....	45,760	7,211	34,707	2,638	2,355
Total	380,924	94,403	164,800	56,003	60,292
DEFERRED CREDIT					
Contributions in Aid of					
Construction	4,048	—	4,048	7,989	9,114
Less Amortization	573	—	538	757	1,082
RESERVES	3,475	—	3,510	7,232	8,032
UTILITY EQUITY.....	1,490,663	768,601	709,810	368,694	304,615
EQUITY IN ONTARIO HYDRO.....	1,919,909	546,066	621,006	210,270	258,370
TOTAL DEBT. LIABILITIES & EQUITY .	3,823,971	1,409,070	1,499,126	642,199	631,309

Statements for the Year Ended December 31, 1985

Municipality.....	Hanover	Harriston	Harrow	Hastings	Havelock
Number of Customers.....	2,533	861	946	527	595
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,439,747	700,442	622,821	332,611	293,138
Net income for year.....	50,915	68,160	86,990	36,086	11,477
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	(1)	(1)	(3)	—
UTILITY EQUITY, END OF YEAR	1,490,663	768,601	709,810	368,694	304,615
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	3,074,285	851,127	1,068,217	473,422	522,617
Other Operating Revenue	36,046	12,843	35,756	15,304	5,697
TOTAL REVENUE	3,110,331	863,970	1,103,973	488,726	528,314
EXPENSE					
Power Purchased	2,735,564	694,370	854,271	395,175	450,546
Local Generation	—	—	—	—	—
Operation and Maintenance.....	97,135	33,150	31,641	11,982	11,835
Billing and Collecting	78,971	19,258	48,257	13,726	13,474
Administration	78,787	12,431	47,117	12,974	25,903
Depreciation Less Amortization	56,603	35,907	31,568	18,235	15,079
Financial Expense	12,356	694	4,129	548	—
TOTAL EXPENSE	3,059,416	795,810	1,016,983	452,640	516,837
Income Before Extraordinary/ Unusual Items	50,915	68,160	86,990	36,086	11,477
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	50,915	68,160	86,990	36,086	11,477
Appropriation for Debt Retirement	59,000	—	—	4,000	—
Appropriation for Accumulated Net Income ..	(8,085)	68,160	86,990	32,086	11,477
Net Income.....	50,915	68,160	86,990	36,086	11,477

Municipal Electrical Utilities Financial

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	3,832	2,165	438	107	1,632
A. BALANCE SHEET					
FIXED ASSETS	\$ 2,254,618	\$ 1,700,699	\$ 493,901	\$ 68,446	\$ 1,254,329
Plant and facilities.....	936,999	782,997	243,577	23,029	461,137
Less: Accumulated Depreciation.....					
Net fixed assets	1,317,619	917,702	250,324	45,417	793,192
CURRENT ASSETS					
Cash and Bank.....	43,769	370,892	99,926	11,323	8,851
Investments	370,000	—	2,000	—	—
Accounts Receivable.....	11,024	55,592	3,637	4,136	107,208
Unbilled Revenue	758,649	420,278	69,500	11,224	302,505
Inventory	146,029	84,943	524	111	56,464
Other	3,033	—	1,360	30	160
Total Current Assets	1,332,504	931,705	176,947	26,824	475,188
OTHER ASSETS	—	—	5,000	—	—
EQUITY IN ONTARIO HYDRO	2,855,118	1,478,871	401,140	44,741	1,175,721
TOTAL ASSETS	5,505,241	3,328,278	833,411	116,982	2,444,101
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	98,356	112,481	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	98,356	112,481	—	—	—
Total	24,150	36,235	—	—	—
LIABILITIES					
Current Liabilities	74,206	76,246	—	—	—
Current Liabilities	749,690	474,004	76,280	5,836	211,428
Other Liabilities.....	96,197	8,128	8,835	200	7,851
Total	845,887	482,132	85,115	6,036	219,279
DEFERRED CREDIT					
Contributions in Aid of					
Construction	115,755	12,733	39,561	9,600	45,094
Less Amortization	15,669	357	2,520	2,096	2,272
Total	100,086	12,376	37,041	7,504	42,822
RESERVES	1,629,944	1,278,653	310,115	58,701	1,006,279
UTILITY EQUITY	2,855,118	1,478,871	401,140	44,741	1,175,721
TOTAL DEBT, LIABILITIES & EQUITY	5,505,241	3,328,278	833,411	116,982	2,444,101

Statements for the Year Ended December 31, 1985

Municipality.....	Hawkesbury	Hearst	Hensall	Holstein	Huntsville
Number of Customers.....	3,832	2,165	438	107	1,632
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,311,232	1,062,592	308,834	55,072	937,539
Net income for year.....	318,715	216,060	1,280	3,629	68,738
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(3)	1	1	—	2
UTILITY EQUITY, END OF YEAR	1,629,944	1,278,653	310,115	58,701	1,006,279
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	7,155,804	3,965,905	637,078	66,077	1,985,283
Other Operating Revenue	68,270	62,855	15,659	587	40,042
TOTAL REVENUE	7,224,074	4,028,760	652,737	66,664	2,025,325
EXPENSE					
Power Purchased	6,432,276	3,555,341	578,393	56,344	1,674,825
Local Generation	—	—	—	—	—
Operation and Maintenance.....	179,098	75,535	13,561	1,138	158,815
Billing and Collecting	48,966	61,361	15,492	2,364	46,052
Administration.....	150,509	46,632	26,964	792	35,858
Depreciation Less Amortization	79,210	58,169	16,947	2,397	40,840
Financial Expense	15,300	16,325	100	—	197
TOTAL EXPENSE	6,905,359	3,813,363	651,457	63,035	1,956,587
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	318,715	215,397 (663)	1,280	3,629	68,738
NET INCOME.....	318,715	216,060	1,280	3,629	68,738
Appropriation for Debt Retirement	23,219	32,407	—	—	—
Appropriation for Accumulated Net Income	295,496	183,653	1,280	3,629	68,738
Net Income.....	318,715	216,060	1,280	3,629	68,738

Municipal Electrical Utilities Financial

Municipality.....	Ingersoll	Iroquois	Kanata	Kapuskasing	Kemptville
Number of Customers.....	3,235	510	8,763	2,478	1,161
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	3,216,489	342,957	12,827,841	1,992,363	1,091,175
Less: Accumulated Depreciation.....	1,313,549	212,799	3,076,265	853,782	383,620
Net fixed assets	1,902,940	130,158	9,751,576	1,138,581	707,555
CURRENT ASSETS					
Cash and Bank.....	69,150	146,862	1,480,361	171,281	78,568
Investments	—	8,974	—	75,000	45,000
Accounts Receivable.....	131,223	5,358	490,647	121,678	140,702
Unbilled Revenue	506,600	96,762	1,212,948	340,543	107,813
Inventory	185,901	9,628	580,300	47,128	45,305
Other	7,236	144	3,192	1,386	594
Total Current Assets	900,110	267,728	3,767,448	757,016	417,982
OTHER ASSETS					
118,722	—	42,165	—	—	17,864
2,346,386	513,508	3,009,412	1,214,980	725,140	
TOTAL ASSETS	5,268,158	911,394	16,570,601	3,110,577	1,868,541
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	332,409	—	5,323,518	—	77,000
Less Sinking Fund on					
Debenturers.....	—	—	41,423	—	—
Less Payments due within					
one year	332,409	—	5,282,095	—	77,000
27,448	—	—	249,676	—	15,000
Total	304,961	—	5,032,419	—	62,000
LIABILITIES					
Current Liabilities	471,454	119,292	2,309,213	236,987	164,248
Other Liabilities.....	21,520	4,854	338,107	68,475	2,600
Total	492,974	124,146	2,647,320	305,462	166,848
DEFERRED CREDIT					
Contributions in Aid of					
Construction	3,850	1,481	4,054,770	—	70,890
Less Amortization.....	433	225	293,912	—	4,111
RESERVES	3,417	1,256	3,760,858	—	66,779
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	2,120,420	272,484	2,120,592	1,590,135	847,774
TOTAL DEBT, LIABILITIES & EQUITY	5,268,158	911,394	16,570,601	3,110,577	1,868,541

Statements for the Year Ended December 31, 1985

Municipality.....	Ingersoll	Iroquois	Kanata	Kapuskasing	Kemptville
Number of Customers.....	3,235	510	8,763	2,478	1,161
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 2,072,358	\$ 284,380	\$ 1,915,149	\$ 1,594,549	\$ 772,174
Net income for year.....	48,061	(11,896)	205,443	(4,419)	75,607
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	1	—	—	5	(7)
UTILITY EQUITY, END OF YEAR	2,120,420	272,484	2,120,592	1,590,135	847,774
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	3,798,531	917,743	10,878,774	2,350,439	1,430,268
Other Operating Revenue	93,686	14,522	249,890	67,241	25,762
TOTAL REVENUE	3,892,217	932,265	11,128,664	2,417,680	1,456,030
EXPENSE					
Power Purchased	3,265,616	844,989	8,878,149	1,994,147	1,177,994
Local Generation	—	—	—	—	—
Operation and Maintenance.....	177,453	47,765	345,448	144,890	43,514
Billing and Collecting	94,920	17,422	252,457	115,405	63,021
Administration	143,288	21,230	392,232	85,241	50,670
Depreciation Less Amortization	115,436	12,755	366,362	77,011	36,204
Financial Expense	47,443	—	684,071	5,405	9,020
TOTAL EXPENSE	3,844,156	944,161	10,918,719	2,422,099	1,380,423
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	48,061	(11,896)	209,945	(4,419)	75,607
—	—	—	4,502	—	—
NET INCOME.....	48,061	(11,896)	205,443	(4,419)	75,607
Appropriation for Debt Retirement	19,624	—	160,125	—	17,000
Appropriation for Accumulated Net Income..	28,437	(11,896)	45,318	(4,419)	58,607
Net Income.....	48,061	(11,896)	205,443	(4,419)	75,607

Municipal Electrical Utilities Financial

Municipality.....	Kenora	Killaloe Stn	Kincardine	Kingston	Kingsville
Number of Customers.....	5,049	350	2,686	23,111	2,181
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 3,786,929	\$ 241,052	\$ 3,047,964	\$ 16,981,661	\$ 1,835,139
Less: Accumulated Depreciation.....	1,811,907	91,693	827,401	8,019,523	728,987
Net fixed assets	1,975,022	149,359	2,220,563	8,962,138	1,106,152
CURRENT ASSETS					
Cash and Bank.....	31,265	67,017	311,994	2,412,997	50
Investments	80,000	—	—	—	30,000
Accounts Receivable.....	467,370	20,937	274,208	2,261,882	96,760
Unbilled Revenue	543,816	33,373	393,364	1,741,490	291,000
Inventory	133,097	3,799	156,764	628,758	74,680
Other	—	90	490	6,147	—
Total Current Assets	1,255,548	125,216	1,136,820	7,051,274	492,490
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO.....	12,950	—	20,781	—	26,326
	1,653,893	101,821	1,382,757	14,292,221	1,014,874
TOTAL ASSETS.....	4,897,413	376,396	4,760,921	30,305,633	2,639,842
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	82,000	—	399,000	1,660,500	33,502
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	82,000	—	399,000	1,660,500	33,502
40,000	—	—	30,000	218,500	9,202
Total	42,000	—	369,000	1,442,000	24,300
LIABILITIES					
Current Liabilities	534,738	106,360	700,899	3,015,385	231,788
Other Liabilities.....	30,368	2,260	86,694	44,703	55,087
Total	565,106	108,620	787,593	3,060,088	286,875
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	67,748	5,764	39,108	275,220	157,712
Less Amortization	6,672	274	4,640	28,208	20,974
RESERVES	61,076	5,490	34,468	247,012	136,738
UTILITY EQUITY.....	2,575,338	160,465	2,187,103	11,264,312	1,177,055
EQUITY IN ONTARIO HYDRO.....	1,653,893	101,821	1,382,757	14,292,221	1,014,874
TOTAL DEBT, LIABILITIES & EQUITY	4,897,413	376,396	4,760,921	30,305,633	2,639,842

Statements for the Year Ended December 31, 1985

Municipality.....	Kenora	Killaloe Stn	Kincardine	Kingston	Kingsville
Number of Customers.....	5,049	350	2,686	23,111	2,181
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	2,412,323	149,409	2,187,578	10,510,560	1,162,633
Net income for year.....	163,010	11,056	(477)	753,752	14,419
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	5	—	2	—	3
UTILITY EQUITY, END OF YEAR	2,575,338	160,465	2,187,103	11,264,312	1,177,055
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	4,553,090	238,257	2,806,537	27,348,548	1,929,091
Other Operating Revenue	107,070	2,166	77,044	494,731	42,815
TOTAL REVENUE	4,660,160	240,423	2,883,581	27,843,279	1,971,906
EXPENSE					
Power Purchased	3,798,577	180,183	2,483,435	23,899,488	1,648,224
Local Generation	—	—	—	—	—
Operation and Maintenance.....	234,879	15,994	137,058	1,027,751	137,877
Billing and Collecting	157,851	15,489	91,231	746,479	56,050
Administration	153,893	8,044	46,954	739,646	52,602
Depreciation Less Amortization	144,881	9,614	98,231	542,837	59,005
Financial Expense	7,069	43	27,149	133,326	3,729
TOTAL EXPENSE	4,497,150	229,367	2,884,058	27,089,527	1,957,487
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	163,010	11,056	(477)	753,752	14,419
NET INCOME.....	163,010	11,056	(477)	753,752	14,419
Appropriation for Debt Retirement	38,000	—	13,000	199,800	6,800
Appropriation for Accumulated Net Income ..	125,010	11,056	(13,477)	553,952	7,619
Net Income.....	163,010	11,056	(477)	753,752	14,419

Municipal Electrical Utilities Financial

Municipality.....	Kirkfield	Kitchener Wilmot 51,605	L'Orignal	Lakefield	Lanark
Number of Customers.....	127	686		1,126	392
A. BALANCE SHEET					
FIXED ASSETS		\$	\$	\$	\$
Plant and facilities.....	82,345	61,644,888	612,260	1,210,084	349,372
Less: Accumulated Depreciation.....	32,838	21,591,471	212,166	428,509	103,391
Net fixed assets	49,507	40,053,417	400,094	781,575	245,981
CURRENT ASSETS					
Cash and Bank.....	257	205,914	85,058	125,152	38,283
Investments	3,000	4,905,608	—	—	—
Accounts Receivable.....	117	5,414,842	15,434	24,529	12,986
Unbilled Revenue	22,003	5,073,883	190,383	173,412	54,763
Inventory	—	2,234,818	1,633	28,462	7,703
Other	991	18,414	—	—	217
Total Current Assets	26,368	17,853,479	292,508	351,555	113,952
OTHER ASSETS	2,900	1,273,936	3,347	—	2,549
EQUITY IN ONTARIO HYDRO	51,569	35,816,855	266,485	595,606	173,869
TOTAL ASSETS.....	130,344	94,997,687	962,434	1,728,736	536,351
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	1,739,087	14,000	160,000	—
Less Sinking Fund on	—	—	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	—	1,739,087	14,000	160,000	—
one year	—	338,680	5,000	—	—
Total	—	1,400,407	9,000	160,000	—
LIABILITIES					
Current Liabilities	12,702	6,756,729	104,505	137,199	37,746
Other Liabilities.....	3,900	796,273	3,690	10,297	5,690
Total	16,602	7,553,002	108,195	147,496	43,436
DEFERRED CREDIT					
Contributions in Aid of					
Construction	12,011	624,825	10,359	38,680	69,294
Less Amortization.....	1,394	45,203	803	6,065	7,542
RESERVES	10,617	579,622	9,556	32,615	61,752
UTILITY EQUITY	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	51,556	49,647,801	569,198	793,019	257,294
TOTAL DEBT, LIABILITIES & EQUITY	130,344	94,997,687	962,434	1,728,736	536,351

Statements for the Year Ended December 31, 1985

Municipality.....	Kirkfield	Kitchener Wilmot 51,605	L'Orignal	Lakefield	Lanark
Number of Customers.....	127		686	1,126	392
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 50,599	\$ 46,657,971	\$ 482,693	\$ 697,933	\$ 216,884
Net income for year.....	957	2,989,827	86,169	95,090	40,411
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	3	336	(4)	(1)
UTILITY EQUITY, END OF YEAR	51,556	49,647,801	569,198	793,019	257,294
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	95,787	67,681,604	834,096	1,285,081	363,298
Other Operating Revenue	2,003	1,022,646	10,472	23,741	6,859
TOTAL REVENUE	97,790	68,704,250	844,568	1,308,822	370,157
EXPENSE					
Power Purchased	86,256	58,362,825	681,937	1,062,670	284,913
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,981	2,415,049	12,581	27,068	7,144
Billing and Collecting.....	2,548	1,127,242	21,228	18,765	15,564
Administration.....	2,785	1,651,333	19,682	57,888	10,181
Depreciation Less Amortization	3,152	1,945,465	20,773	43,078	11,944
Financial Expense	111	212,509	2,198	4,263	—
TOTAL EXPENSE	96,833	65,714,423	758,399	1,213,732	329,746
Income Before Extraordinary/ Unusual Items	957	2,989,827	86,169	95,090	40,411
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	957	2,989,827	86,169	95,090	40,411
Appropriation for Debt Retirement.....	—	240,409	6,000	19,098	—
Appropriation for Accumulated Net Income ..	957	2,749,418	80,169	75,992	40,411
Net Income.....	957	2,989,827	86,169	95,090	40,411

Municipal Electrical Utilities Financial

Municipality.....	Lancaster	Larder Lake Twp. 505	Latchford	Leamington	Lincoln
Number of Customers.....	327		204	4,368	1,716
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 234,886	\$ 269,927	\$ 142,706	\$ 4,004,527	\$ 987,040
Less: Accumulated Depreciation.....	80,084	124,280	72,164	1,527,579	456,909
Net fixed assets	154,802	145,647	70,542	2,476,948	530,131
CURRENT ASSETS					
Cash and Bank.....	38,351	27,037	12,713	391,486	176,069
Investments	—	—	—	458,413	50,000
Accounts Receivable.....	10,457	10,975	6,235	41,880	65,403
Unbilled Revenue	62,587	63,410	26,816	691,267	175,396
Inventory	2,830	—	—	242,813	2,828
Other	467	—	304	—	10,350
Total Current Assets	114,692	101,422	46,068	1,825,859	480,046
OTHER ASSETS	—	—	—	4,400	—
EQUITY IN ONTARIO HYDRO.....	140,169	208,566	68,076	2,720,915	661,381
TOTAL ASSETS.....	409,663	455,635	184,686	7,028,122	1,671,558
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	12,000	—	—	155,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	12,000	—	—	155,000
—	—	4,000	—	—	10,500
Total.....	—	8,000	—	—	144,500
LIABILITIES					
Current Liabilities	45,614	71,388	16,346	488,675	155,721
Other Liabilities.....	2,260	4,786	1,704	96,974	5,891
Total	47,874	76,174	18,050	585,649	161,612
DEFERRED CREDIT					
Contributions in Aid of					
Construction	1,969	938	4,841	89,647	35,154
Less Amortization	128	150	423	9,532	2,497
RESERVES	1,841	788	4,418	80,115	32,657
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	219,779	162,107	94,142	3,641,443	671,408
TOTAL DEBT, LIABILITIES & EQUITY	409,663	455,635	184,686	7,028,122	1,671,558

Statements for the Year Ended December 31, 1985

Municipality.....	Lancaster	Larder Lake Twp. 505	Latchford	Leamington	Lincoln
Number of Customers.....	327		204	4,368	1,716
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	206,738	145,111	87,396	3,422,433	582,812
Net income for year.....	13,043	17,001	6,747	219,008	88,597
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(5)	(1)	2	(1)
UTILITY EQUITY, END OF YEAR	219,779	162,107	94,142	3,641,443	671,408
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	334,430	420,926	154,809	5,024,336	1,306,402
Other Operating Revenue	6,379	4,548	3,604	107,515	25,100
TOTAL REVENUE	340,809	425,474	158,413	5,131,851	1,331,502
EXPENSE					
Power Purchased	294,208	344,481	133,114	4,413,756	1,064,911
Local Generation	—	—	—	—	—
Operation and Maintenance.....	4,614	25,241	2,750	146,220	28,155
Billing and Collecting.....	11,560	16,285	4,327	86,693	71,050
Administration	8,045	9,506	4,993	118,410	35,879
Depreciation Less Amortization	9,219	11,286	5,628	146,568	35,277
Financial Expense	120	1,674	854	1,196	7,633
TOTAL EXPENSE	327,766	408,473	151,666	4,912,843	1,242,905
Income Before Extraordinary/ Unusual Items	13,043	17,001	6,747	219,008	88,597
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	13,043	17,001	6,747	219,008	88,597
Appropriation for Debt Retirement	—	4,000	—	—	3,000
Appropriation for Accumulated Net Income ..	13,043	13,001	6,747	219,008	85,597
Net Income.....	13,043	17,001	6,747	219,008	88,597

Municipal Electrical Utilities Financial

Municipality.....	Lindsay	Listowel	London	Lucan	Lucknow
Number of Customers.....	5,404	2,044	91,227	633	560
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	5,474,397	2,054,069	102,174,832	473,501	379,122
Less: Accumulated Depreciation.....	2,233,025	706,059	39,145,789	186,518	137,226
Net fixed assets	3,241,372	1,348,010	63,029,043	286,983	241,896
CURRENT ASSETS					
Cash and Bank.....	717,337	309,999	2,071,432	32,447	35,881
Investments	—	—	12,113,580	—	35,000
Accounts Receivable.....	99,667	18,424	7,635,090	9,866	16,270
Unbilled Revenue	1,159,851	354,000	6,027,528	90,500	76,264
Inventory	180,448	50,499	3,960,574	10,603	2,509
Other	—	—	98,155	—	309
Total Current Assets	2,157,303	732,922	31,906,359	143,416	166,233
OTHER ASSETS	—	2,400	1,179,712	—	11,108
EQUITY IN ONTARIO HYDRO.....	3,973,777	1,653,173	52,318,866	315,866	336,665
TOTAL ASSETS.....	9,372,452	3,736,505	148,433,980	746,265	755,902
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	24,000	65,000	1,894,496	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	24,000	65,000	1,894,496	—	—
3,000	10,000	356,548	—	—	—
Total	21,000	55,000	1,537,948	—	—
LIABILITIES					
Current Liabilities	693,420	259,126	10,680,578	73,398	55,352
Other Liabilities.....	348,511	6,545	1,015,426	1,185	1,214
Total	1,041,931	265,671	11,696,004	74,583	56,566
DEFERRED CREDIT					
Contributions in Aid of					
Construction	185,771	79,550	4,137,176	628	4,756
Less Amortization.....	14,989	7,812	307,657	90	506
RESERVES	170,782	71,738	3,829,519	538	4,250
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	4,164,962	1,690,923	79,051,643	355,278	358,421
TOTAL DEBT, LIABILITIES & EQUITY	9,372,452	3,736,505	148,433,980	746,265	755,902

Statements for the Year Ended December 31, 1985

Municipality.....	Lindsay	Listowel	London	Lucan	Lucknow
Number of Customers.....	5,404	2,044	91,227	633	560
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	3,941,377	1,454,742	72,025,682	359,520	353,255
Net income for year.....	223,587	236,182	7,025,959	(4,243)	5,165
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(1)	2	1	1
UTILITY EQUITY, END OF YEAR	4,164,962	1,690,923	79,051,643	355,278	358,421
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	7,222,380	2,839,632	102,713,581	614,544	488,289
Other Operating Revenue	183,552	53,525	3,572,142	15,648	6,751
TOTAL REVENUE	7,405,932	2,893,157	106,285,723	630,192	495,040
EXPENSE					
Power Purchased	6,304,650	2,339,422	88,777,172	544,254	429,364
Local Generation	—	—	—	—	—
Operation and Maintenance.....	341,790	90,658	3,139,595	28,172	18,495
Billing and Collecting	211,780	57,661	1,906,000	18,638	8,664
Administration	119,177	84,786	1,989,999	27,015	19,668
Depreciation Less Amortization	197,712	74,155	3,313,035	16,356	13,657
Financial Expense	7,236	10,293	133,963	—	27
TOTAL EXPENSE	7,182,345	2,656,975	99,259,764	634,435	489,875
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	223,587	236,182	7,025,959	(4,243)	5,165
—	—	—	—	—	—
NET INCOME.....	223,587	236,182	7,025,959	(4,243)	5,165
Appropriation for Debt Retirement	7,000	9,000	275,205	—	—
Appropriation for Accumulated Net Income ..	216,587	227,182	6,750,754	(4,243)	5,165
Net Income.....	223,587	236,182	7,025,959	(4,243)	5,165

Municipal Electrical Utilities Financial

Municipality.....	Madoc	Magnetawan	Markdale	Markham	Marmora
Number of Customers.....	644	151	634	35,448	646
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	654,897	148,988	595,937	68,765,490	486,154
Less: Accumulated Depreciation.....	282,791	58,289	204,907	9,246,968	219,509
Net fixed assets	372,106	90,699	391,030	59,518,522	266,645
CURRENT ASSETS					
Cash and Bank.....	56,570	7,538	77,565	824,546	18,790
Investments	—	—	—	—	52,621
Accounts Receivable.....	11,158	2,112	13,426	3,732,893	5,472
Unbilled Revenue	97,306	18,923	121,250	3,478,511	100,611
Inventory	5,135	548	32,916	1,612,132	4,225
Other	—	1,028	934	17,372	469
Total Current Assets	170,169	30,149	246,091	9,665,454	182,188
OTHER ASSETS	1,800	—	—	308,256	1,914
EQUITY IN ONTARIO HYDRO.....	365,080	39,561	359,055	12,757,437	280,259
TOTAL ASSETS	909,155	160,409	996,176	82,249,669	731,006
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	4,800	40,000	25,721,394	17,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	4,800	40,000	25,721,394	17,000
—	—	2,000	3,000	1,754,919	4,000
Total	—	2,800	37,000	23,966,475	13,000
LIABILITIES					
Current Liabilities	65,973	16,487	82,835	7,557,888	86,328
Other Liabilities.....	13,235	—	16,785	785,943	2,870
Total	79,208	16,487	99,620	8,343,831	89,198
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	17,674	22,553	34,100	28,290,160	6,352
Less Amortization	3,681	4,800	3,113	2,681,117	1,095
RESERVES	13,993	17,753	30,987	25,609,043	5,257
UTILITY EQUITY.....	450,874	83,808	469,514	11,572,883	343,292
EQUITY IN ONTARIO HYDRO.....	365,080	39,561	359,055	12,757,437	280,259
TOTAL DEBT, LIABILITIES & EQUITY	909,155	160,409	996,176	82,249,669	731,006

Statements for the Year Ended December 31, 1985

Municipality.....	Madoc	Magnetawan	Markdale	Markham	Marmora
Number of Customers.....	644	151	634	35,448	646
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 420,608	\$ 80,700	\$ 448,097	\$ 9,017,538	\$ 332,974
Net income for year.....	30,264	2,128	21,420	2,213,769	10,315
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	980	(3)	341,576	3
UTILITY EQUITY, END OF YEAR	450,874	83,808	469,514	11,572,883	343,292
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	653,110	91,595	757,789	46,280,353	578,198
Other Operating Revenue	8,704	1,638	10,497	1,284,681	13,979
TOTAL REVENUE	661,814	93,233	768,286	47,565,034	592,177
EXPENSE					
Power Purchased	565,880	82,098	670,237	37,077,080	507,446
Local Generation	—	—	—	—	—
Operation and Maintenance.....	8,004	442	22,905	1,998,195	12,927
Billing and Collecting	20,006	1,791	12,693	948,895	16,122
Administration	10,380	1,123	15,857	1,125,096	24,039
Depreciation Less Amortization	25,280	5,151	21,370	1,168,976	19,600
Financial Expense	—	500	3,804	3,033,023	1,728
TOTAL EXPENSE	629,550	91,105	746,866	45,351,265	581,862
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	32,264	2,128	21,420	2,213,769	10,315
2,000	—	—	—	—	—
NET INCOME.....	30,264	2,128	21,420	2,213,769	10,315
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income ..	—	1,972	3,000	1,308,857	3,000
30,264	156	18,420	904,912	7,315	
Net Income.....	30,264	2,128	21,420	2,213,769	10,315

Municipal Electrical Utilities Financial

Municipality.....	Martintown	Massey	Maxville	McGarry Twp.	Meaford
Number of Customers.....	122	503	367	427	1,956
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 69,873	\$ 380,330	\$ 247,181	\$ 190,883	\$ 1,378,283
Less: Accumulated Depreciation.....	41,654	157,569	117,801	113,420	544,047
Net fixed assets	28,219	222,761	129,380	77,463	834,236
CURRENT ASSETS					
Cash and Bank.....	3,483	12,487	9,993	8,258	437,655
Investments.....	—	45,000	41,000	42,500	—
Accounts Receivable.....	8,843	16,083	8,631	1,997	76,744
Unbilled Revenue	12,606	87,285	67,266	52,664	310,284
Inventory	—	23,000	5,896	—	109,712
Other	—	—	—	—	—
Total Current Assets	24,932	183,855	132,786	105,419	934,395
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO					
TOTAL ASSETS.....	104,884	615,616	478,170	367,223	2,938,454
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	—	—	61,000
Less Sinking Fund on	—	—	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	—	—	—	—	61,000
one year	—	—	—	—	8,000
Total	—	—	—	—	53,000
LIABILITIES					
Current Liabilities	10,892	66,920	39,841	34,067	168,752
Other Liabilities.....	—	1,699	1,445	2,839	6,038
Total	10,892	68,619	41,286	36,906	174,790
DEFERRED CREDIT					
Contributions in Aid of	—	12,277	7,916	—	13,415
Construction	—	719	1,786	—	1,197
Less Amortization	—	—	—	—	—
RESERVES	—	11,558	6,130	—	12,218
UTILITY EQUITY.....					
EQUITY IN ONTARIO HYDRO.....					
TOTAL DEBT. LIABILITIES & EQUITY ..	104,884	615,616	478,170	367,223	2,938,454

Statements for the Year Ended December 31, 1985

Municipality.....	Martintown	Massey	Maxville	McGarry Twp.	Meaford
Number of Customers.....	122	503	367	427	1,956
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 41,075	\$ 314,441	\$ 203,651	\$ 133,058	\$ 1,475,831
Net income for year.....	1,185	11,999	11,100	12,920	53,274
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	(1)	(1)	(2)	(5)
UTILITY EQUITY, END OF YEAR	42,259	326,439	214,750	145,976	1,529,100
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	90,154	508,922	367,433	319,787	1,759,656
Other Operating Revenue	2,403	18,551	6,122	7,128	66,870
TOTAL REVENUE	92,557	527,473	373,555	326,915	1,826,526
EXPENSE					
Power Purchased	81,390	445,050	329,386	270,261	1,522,410
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,904	29,626	6,430	8,987	89,738
Billing and Collecting	3,380	7,667	12,857	15,810	39,669
Administration	1,145	19,078	3,909	10,376	68,759
Depreciation Less Amortization	2,898	14,044	9,873	8,346	45,909
Financial Expense	655	9	—	215	6,767
TOTAL EXPENSE	91,372	515,474	362,455	313,995	1,773,252
Income Before Extraordinary/ Unusual Items	1,185	11,999	11,100	12,920	53,274
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	1,185	11,999	11,100	12,920	53,274
Appropriation for Debt Retirement.....	—	—	—	—	8,000
Appropriation for Accumulated Net Income ..	1,185	11,999	11,100	12,920	45,274
Net Income.....	1,185	11,999	11,100	12,920	53,274

Municipal Electrical Utilities Financial

Municipality.....	Merlin	Midland	Mildmay	Millbrook	Milton
Number of Customers.....	288	4,711	437	452	10,099
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 185,177	\$ 3,563,153	\$ 298,378	\$ 378,315	\$ 16,861,628
Less: Accumulated Depreciation.....	126,335	1,735,348	82,043	112,794	4,910,509
Net fixed assets	58,842	1,827,805	216,335	265,521	11,951,119
CURRENT ASSETS					
Cash and Bank.....	36,727	1,528,626	32,653	12,811	520,278
Investments	—	—	—	45,000	400,000
Accounts Receivable.....	7,953	89,148	5,930	7,747	765,523
Unbilled Revenue	20,900	801,519	53,819	72,348	1,632,632
Inventory	2,646	160,137	5,526	5,795	557,699
Other	180	6,356	—	140	16,429
Total Current Assets	68,406	2,585,786	97,928	143,841	3,892,561
OTHER ASSETS	—	12,669	—	—	34,749
EQUITY IN ONTARIO HYDRO.....	142,522	3,847,963	178,533	171,896	5,119,587
TOTAL ASSETS.....	269,770	8,274,223	492,796	581,258	20,998,016
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	87,000	29,583	14,600	3,029,200
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	87,000	29,583	14,600	3,029,200
—	19,000	4,583	1,600	90,698	
Total.....	—	68,000	25,000	13,000	2,938,502
LIABILITIES					
Current Liabilities	16,816	712,151	37,279	46,207	1,705,728
Other Liabilities.....	700	22,929	—	3,074	99,176
Total	17,516	735,080	37,279	49,281	1,804,904
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	—	25,454	16,178	1,134	1,701,992
Less Amortization	—	1,569	1,746	234	236,027
RESERVES	—	23,885	14,432	900	1,465,965
UTILITY EQUITY.....	109,732	3,599,295	237,552	346,181	9,669,058
EQUITY IN ONTARIO HYDRO.....	142,522	3,847,963	178,533	171,896	5,119,587
TOTAL DEBT, LIABILITIES & EQUITY ..	269,770	8,274,223	492,796	581,258	20,998,016

Statements for the Year Ended December 31, 1985

Municipality.....	Merlin	Midland	Mildmay	Millbrook	Milton
Number of Customers.....	288	4,711	437	452	10,099
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 107,300	\$ 2,811,574	\$ 218,285	\$ 332,725	\$ 9,171,224
Net income for year.....	2,432	787,722	19,270	13,460	368,947
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	(1)	(3)	(4)	128,887
UTILITY EQUITY, END OF YEAR	109,732	3,599,295	237,552	346,181	9,669,058
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	196,086	6,331,608	355,858	380,350	14,201,522
Other Operating Revenue	11,672	119,147	4,633	10,587	518,670
TOTAL REVENUE	207,758	6,450,755	360,491	390,937	14,720,192
EXPENSE					
Power Purchased	167,692	5,521,669	306,284	334,321	12,255,702
Local Generation	—	—	—	—	—
Operation and Maintenance.....	3,001	157,868	3,388	2,548	556,337
Billing and Collecting	6,393	91,514	6,444	14,371	346,282
Administration	21,672	117,164	10,776	9,476	315,702
Depreciation Less Amortization	6,568	138,767	10,464	14,763	587,394
Financial Expense	—	8,831	3,865	1,998	394,077
TOTAL EXPENSE	205,326	6,035,813	341,221	377,477	14,455,494
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	2,432	414,942	19,270	13,460	264,698
—	(372,780)	—	—	—	(104,249)
NET INCOME.....	2,432	787,722	19,270	13,460	368,947
Appropriation for Debt Retirement.....					
Appropriation for Accumulated Net Income..	—	18,000	5,417	1,600	83,358
2,432	769,722	13,853	11,860	285,589	
Net Income.....	2,432	787,722	19,270	13,460	368,947

Municipal Electrical Utilities Financial

Municipality.....	Milverton	Mississauga	Mitchell	Moorefield	Morrisburg
Number of Customers.....	562	94,484	1,295	158	1,151
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 416,084	\$ 158,327,316	\$ 1,181,531	\$ 116,150	\$ 983,110
Less: Accumulated Depreciation.....	156,740	38,725,880	452,020	53,440	354,829
Net fixed assets	259,344	119,601,436	729,511	62,710	628,281
CURRENT ASSETS					
Cash and Bank.....	100	600	57,325	38,153	79,086
Investments.....	40,000	32,557,758	—	—	172,476
Accounts Receivable.....	3,635	8,634,904	44,923	2,783	4,597
Unbilled Revenue	66,000	13,694,702	214,600	27,000	216,550
Inventory	3,654	3,615,861	112,025	—	50,064
Other	163	744,189	—	—	411
Total Current Assets	113,552	59,248,014	428,873	67,936	523,184
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO					
TOTAL ASSETS.....	793,662	238,474,076	2,046,035	244,777	1,695,465
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	15,465,425	10,141	—	11,000
Less Sinking Fund on	—	7,512,733	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	—	7,952,692	10,141	—	11,000
one year	—	906,810	850	—	2,200
Total	—	7,045,882	9,291	—	8,800
LIABILITIES					
Current Liabilities	29,698	21,489,768	143,803	21,522	233,444
Other Liabilities.....	1,865	2,464,982	7,934	50	35,341
Total	31,563	23,954,750	151,737	21,572	268,785
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	5,480	31,339,484	17,305	727	6,636
Less Amortization	283	3,163,063	1,756	60	582
Reserves	5,197	28,176,421	15,549	667	6,054
RESERVES					
UTILITY EQUITY.....					
EQUITY IN ONTARIO HYDRO					
TOTAL DEBT, LIABILITIES & EQUITY	793,662	238,474,076	2,046,035	244,777	1,695,465

Statements for the Year Ended December 31, 1985

Municipality.....	Milverton	Mississauga	Mitchell	Moorefield	Morrisburg
Number of Customers.....	562	94,484	1,295	158	1,151
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 328,615	\$ 112,415,812	\$ 938,583	\$ 91,162	\$ 781,886
Net income for year.....	7,522	7,613,957	57,291	18,245	86,666
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	(2)	3	—	4
UTILITY EQUITY, END OF YEAR	336,136	120,029,767	995,877	109,407	868,556
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	512,940	169,655,685	1,515,377	235,599	1,276,942
Other Operating Revenue	12,305	4,887,496	27,002	1,356	22,246
TOTAL REVENUE	525,245	174,543,181	1,542,379	236,955	1,299,188
EXPENSE					
Power Purchased	469,131	152,460,857	1,254,934	205,119	1,058,700
Local Generation	—	—	—	—	—
Operation and Maintenance.....	9,544	5,763,787	78,843	4,538	34,865
Billing and Collecting	13,038	1,944,008	32,733	2,663	38,939
Administration	11,629	1,485,655	75,089	1,773	31,813
Depreciation Less Amortization	14,241	4,345,158	41,642	4,617	35,595
Financial Expense	140	1,029,759	1,847	—	12,610
TOTAL EXPENSE	517,723	167,029,224	1,485,088	218,710	1,212,522
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	7,522	7,513,957	57,291	18,245	86,666
—	(100,000)	—	—	—	—
NET INCOME.....	7,522	7,613,957	57,291	18,245	86,666
Appropriation for Debt Retirement.....	—	5,930,992	3,800	—	2,200
Appropriation for Accumulated Net Income ..	7,522	1,682,965	53,491	18,245	84,466
Net Income.....	7,522	7,613,957	57,291	18,245	86,666

Municipal Electrical Utilities Financial

Municipality.....	Mount Brydges	Mount Forest	Nanticoke	Napanee	Nepean
Number of Customers.....	555	1,724	3,565	2,115	29,821
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	361,163	1,138,782	2,803,378	2,095,418	34,692,107
Less: Accumulated Depreciation.....	122,566	448,236	1,058,177	705,736	10,236,140
Net fixed assets.....	238,597	690,546	1,745,201	1,389,682	24,455,967
CURRENT ASSETS					
Cash and Bank.....	48,963	227,190	97,735	141,359	653,990
Investments	30,000	—	175,000	—	3,466,826
Accounts Receivable.....	10,267	62,960	271,674	51,569	1,555,062
Unbilled Revenue	46,100	251,695	108,200	309,736	4,762,000
Inventory	—	170,323	91,761	58,164	1,885,205
Other	—	2,235	618	—	26,961
Total Current Assets	135,330	714,403	744,988	560,828	12,350,044
OTHER ASSETS	—	11,913	—	12,000	882,270
EQUITY IN ONTARIO HYDRO.....	182,839	868,084	1,398,823	1,352,079	12,800,877
TOTAL ASSETS.....	556,766	2,284,946	3,889,012	3,314,589	50,489,158
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	2,295	—	125,000	177,473	6,576,334
Less Sinking Fund on Debenturers.....	—	—	—	—	1,134,515
Less Payments due within one year	2,295	—	125,000	177,473	5,441,819
2,295	—	6,000	37,820	716,235	
Total	—	—	119,000	139,653	4,725,584
LIABILITIES					
Current Liabilities	47,047	234,161	368,324	263,548	5,743,322
Other Liabilities.....	5,610	25,331	64,793	100,676	123,955
Total	52,657	259,492	433,117	364,224	5,867,277
DEFERRED CREDIT					
Contributions in Aid of Construction	42,612	23,977	73,046	100,001	4,491,094
Less Amortization	5,578	3,470	12,704	14,862	400,243
RESERVES	37,034	20,507	60,342	85,139	4,090,851
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	284,236	1,136,863	1,877,730	1,373,494	23,004,569
182,839	868,084	1,398,823	1,352,079	12,800,877	
TOTAL DEBT, LIABILITIES & EQUITY .	556,766	2,284,946	3,889,012	3,314,589	50,489,158

Statements for the Year Ended December 31, 1985

Municipality.....	Mount Brydges	Mount Forest	Nanticoke	Napanee	Nepean
Number of Customers.....	555	1,724	3,565	2,115	29,821
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 269,299	1,032,592	\$ 1,856,638	\$ 1,286,655	\$ 22,527,258
Net income for year.....	14,939	104,274	21,089	86,836	1,448,322
Capital Contributions in respect of land/street lighting plant received in year	—	—	1	—	—
Adjustments	(2)	(3)	2	3	(971,011)
UTILITY EQUITY, END OF YEAR	284,236	1,136,863	1,877,730	1,373,494	23,004,569
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	375,675	1,618,626	2,434,413	2,375,340	36,175,519
Other Operating Revenue	5,913	37,877	133,386	60,134	1,030,000
TOTAL REVENUE	381,588	1,656,503	2,567,799	2,435,474	37,205,519
EXPENSE					
Power Purchased	328,602	1,414,621	1,924,224	2,030,606	30,654,532
Local Generation	—	—	—	—	—
Operation and Maintenance.....	5,985	38,044	131,137	71,478	1,681,949
Billing and Collecting	9,751	33,807	168,579	75,487	823,121
Administration	9,420	25,738	208,227	78,352	803,630
Depreciation Less Amortization	12,571	39,031	99,916	80,221	1,089,515
Financial Expense	320	988	14,627	12,494	704,450
TOTAL EXPENSE	366,649	1,552,229	2,546,710	2,348,638	35,757,197
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	14,939	104,274	21,089	86,836	1,448,322
NET INCOME.....	14,939	104,274	21,089	86,836	1,448,322
Appropriation for Debt Retirement.....	2,067	—	18,000	6,920	641,515
Appropriation for Accumulated Net Income..	12,872	104,274	3,089	79,916	806,807
Net Income.....	14,939	104,274	21,089	86,836	1,448,322

Municipal Electrical Utilities Financial

Municipality.....	Neustadt	Newburgh	Newbury	Newcastle	Newmarket
Number of Customers.....	261	275	180	5,609	10,909
A. BALANCE SHEET					
FIXED ASSETS	\$ 126,519	\$ 354,573	\$ 109,858	\$ 6,187,507	\$ 13,853,850
Plant and facilities.....	56,437	156,627	49,758	2,059,486	3,029,339
Less: Accumulated Depreciation.....					
Net fixed assets	70,082	197,946	60,100	4,128,021	10,824,511
CURRENT ASSETS					
Cash and Bank.....	32,288	33,063	2,345	584,251	747,467
Investments	—	—	12,067	—	249,858
Accounts Receivable.....	3,744	7,046	1,323	112,674	1,077,805
Unbilled Revenue	29,590	29,683	17,100	958,045	641,998
Inventory	5,742	1,950	200	239,526	746,326
Other	—	—	—	—	9,906
Total Current Assets	71,364	71,742	33,035	1,894,496	3,473,360
OTHER ASSETS	—	—	—	817	9,479
EQUITY IN ONTARIO HYDRO.....	110,055	92,912	77,699	3,576,183	4,432,592
TOTAL ASSETS.....	251,501	362,600	170,834	9,599,517	18,739,942
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	—	120,162	924,876
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	—	—	120,162	924,876
—	—	—	—	10,276	221,500
Total	—	—	—	109,886	703,376
LIABILITIES					
Current Liabilities	15,454	27,686	17,252	870,023	1,691,867
Other Liabilities.....	704	1,099	275	171,558	324,071
Total	16,158	28,785	17,527	1,041,581	2,015,938
DEFERRED CREDIT					
Contributions in Aid of Construction	2,370	25,352	9,377	187,029	3,280,543
Less Amortization	194	5,656	810	15,776	317,926
RESERVES	2,176	19,696	8,567	171,253	2,962,617
UTILITY EQUITY.....	123,112	221,207	67,041	4,700,614	8,625,419
EQUITY IN ONTARIO HYDRO.....	110,055	92,912	77,699	3,576,183	4,432,592
TOTAL DEBT, LIABILITIES & EQUITY	251,501	362,600	170,834	9,599,517	18,739,942

Statements for the Year Ended December 31, 1985

Municipality.....	Neustadt	Newburgh	Newbury	Newcastle	Newmarket
Number of Customers.....	261	275	180	5,609	10,909
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 110,215	\$ 208,941	\$ 61,315	\$ 4,161,216	\$ 8,105,340
Net income for year.....	12,898	12,266	5,725	539,401	451,657
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	68,425
Adjustments	(1)	—	1	(3)	(3)
UTILITY EQUITY, END OF YEAR	123,112	221,207	67,041	4,700,614	8,625,419
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	166,902	212,877	140,391	6,942,344	11,755,736
Other Operating Revenue	1,485	6,447	958	185,962	264,642
TOTAL REVENUE	168,387	219,324	141,349	7,128,306	12,020,378
EXPENSE					
Power Purchased	142,676	173,799	120,245	5,958,634	10,141,451
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,668	6,205	1,227	281,566	405,038
Billing and Collecting	2,226	7,326	4,029	138,299	244,720
Administration	3,725	6,626	5,951	185,400	252,610
Depreciation Less Amortization	5,093	13,102	4,172	208,589	400,135
Financial Expense	101	—	—	16,792	130,147
TOTAL EXPENSE	155,489	207,058	135,624	6,789,280	11,574,101
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	12,898	12,266	5,725	339,026 (200,375)	446,277 (5,380)
NET INCOME.....	12,898	12,266	5,725	539,401	451,657
Appropriation for Debt Retirement	—	—	—	13,319	201,678
Appropriation for Accumulated Net Income ..	12,898	12,266	5,725	526,082	249,979
Net Income.....	12,898	12,266	5,725	539,401	451,657

Municipal Electrical Utilities Financial

Municipality.....	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.	Norfolk
Number of Customers.....	26,858	5,130	898	900	422
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	29,980,352	5,505,399	484,613	611,289	229,260
Less: Accumulated Depreciation.....	9,655,804	2,077,694	208,884	290,083	114,701
Net fixed assets	20,324,548	3,427,705	275,729	321,206	114,559
CURRENT ASSETS					
Cash and Bank.....	2,134,376	88,560	24,774	76,627	39,737
Investments	496,230	214,836	16,600	—	—
Accounts Receivable.....	1,129,081	332,762	14,669	10,404	18,027
Unbilled Revenue	2,130,402	383,500	137,876	145,486	24,465
Inventory	1,142,696	44,387	32,410	39,085	5,345
Other	29,078	2,205	2,079	4,291	46
Total Current Assets	7,061,863	1,066,250	228,408	275,893	87,620
OTHER ASSETS	554,122	10,427	—	—	—
EQUITY IN ONTARIO HYDRO.....	14,016,763	2,063,079	320,660	519,266	129,767
TOTAL ASSETS.....	41,957,296	6,567,461	824,797	1,116,365	331,946
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	1,345,684	1,672,491	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	1,345,684	1,672,491	—	—	—
one year.....	118,855	37,982	—	—	—
Total	1,226,829	1,634,509	—	—	—
LIABILITIES					
Current Liabilities	2,479,637	499,594	65,317	76,250	42,079
Other Liabilities.....	705,315	76,957	6,249	4,446	1,056
Total	3,184,952	576,551	71,566	80,696	43,135
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	387,523	173,180	13,658	36,454	982
Less Amortization	36,470	11,869	1,879	2,147	434
RESERVES	351,053	161,311	11,779	34,307	548
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	23,177,699	2,132,011	420,792	482,096	158,496
TOTAL DEBT, LIABILITIES & EQUITY	41,957,296	6,567,461	824,797	1,116,365	331,946

Statements for the Year Ended December 31, 1985

Municipality.....	Niagara Falls	Niagara On The Lake	Nickel Centre	Nipigon Twp.	Norfolk
Number of Customers.....	26,858	5,130	898	900	422
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	22,304,484	2,074,784	403,262	444,488	172,109
Net income for year.....	873,217	57,229	17,530	37,611	(13,612)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(2)	—	(3)	(1)
UTILITY EQUITY, END OF YEAR	23,177,699	2,132,011	420,792	482,096	158,496
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	26,223,908	5,079,326	701,781	886,125	205,526
Other Operating Revenue	484,086	159,330	10,216	22,407	8,381
TOTAL REVENUE	26,707,994	5,238,656	711,997	908,532	213,907
EXPENSE					
Power Purchased	22,141,559	4,196,882	596,570	712,649	180,326
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,299,329	241,244	25,739	57,140	15,443
Billing and Collecting	725,270	120,466	22,527	40,037	11,028
Administration	570,640	211,989	31,289	39,018	11,603
Depreciation Less Amortization	940,069	204,025	18,324	22,077	9,070
Financial Expense	157,910	206,821	18	—	49
TOTAL EXPENSE	25,834,777	5,181,427	694,467	870,921	227,519
Income Before Extraordinary/					
Unusual Items	873,217	57,229	17,530	37,611	(13,612)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	873,217	57,229	17,530	37,611	(13,612)
Appropriation for Debt Retirement	86,737	57,511	—	—	—
Appropriation for Accumulated Net Income..	786,480	(282)	17,530	37,611	(13,612)
Net Income.....	873,217	57,229	17,530	37,611	(13,612)

Municipal Electrical Utilities Financial

Municipality.....	North Bay	N. Dorchester Twp 451	North York	Norwich	Norwood
Number of Customers.....	19,361		142,385	1,305	560
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 22,307,842	\$ 326,702	\$ 216,625,361	\$ 921,704	\$ 405,595
Less: Accumulated Depreciation.....	8,714,041	131,337	66,164,502	361,261	209,376
Net fixed assets.....	13,593,801	195,365	150,460,859	560,443	196,219
CURRENT ASSETS					
Cash and Bank.....	993,373	67,595	86,691	82,697	40,918
Investments	—	—	27,680,197	—	—
Accounts Receivable.....	912,781	6,756	12,051,295	18,807	11,637
Unbilled Revenue	2,420,554	42,000	26,802,000	127,900	84,429
Inventory	358,225	1,766	3,963,507	—	5,400
Other	16,035	—	20,127	—	150
Total Current Assets	4,700,968	118,117	70,603,817	229,404	142,534
OTHER ASSETS	345,231	2,900	2,084,221	—	—
EQUITY IN ONTARIO HYDRO.....	10,487,972	180,106	97,924,513	582,016	247,493
TOTAL ASSETS.....	29,127,972	496,488	321,073,410	1,371,863	586,246
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	3,991,911	—	510,455	4,000	—
Less Sinking Fund on					
Debenturers.....	—	—	510,455	—	—
Less Payments due within					
one year	3,991,911	—	—	4,000	—
282,588	—	—	—	2,000	—
Total	282,588	—	—	2,000	—
Total	3,709,323	—	—	2,000	—
LIABILITIES					
Current Liabilities	2,802,752	46,229	21,858,286	91,407	51,878
Other Liabilities.....	124,507	2,900	5,712,221	12,362	1,810
Total	2,927,259	49,129	27,570,507	103,769	53,688
DEFERRED CREDIT					
Contributions in Aid of					
Construction	1,029,775	8,950	2,586,663	3,481	—
Less Amortization	85,742	1,136	318,660	293	—
RESERVES	944,033	7,814	2,268,003	3,188	—
UTILITY EQUITY.....	11,059,385	259,439	193,310,387	680,890	285,065
EQUITY IN ONTARIO HYDRO	10,487,972	180,106	97,924,513	582,016	247,493
TOTAL DEBT, LIABILITIES & EQUITY	29,127,972	496,488	321,073,410	1,371,863	586,246

Statements for the Year Ended December 31, 1985

Municipality.....	North Bay	N. Dorchester Twp 451	North York	Norwich	Norwood
Number of Customers.....	19,361		142,385	1,305	560
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	10,390,252	244,127	180,126,611	664,822	269,684
Net income for year.....	669,134	15,313	13,183,779	16,068	15,381
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	(1)	(3)	—	—
UTILITY EQUITY, END OF YEAR	11,059,385	259,439	193,310,387	680,890	285,065
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	23,146,007	358,302	229,038,871	885,435	501,187
Other Operating Revenue	691,597	9,401	6,066,958	30,303	11,608
TOTAL REVENUE	23,837,604	367,703	235,105,829	915,738	512,795
EXPENSE					
Power Purchased	18,910,738	318,330	193,523,630	713,056	429,517
Local Generation	—	—	—	—	—
Operation and Maintenance.....	1,273,569	3,660	9,268,271	76,467	16,119
Billing and Collecting	822,040	8,101	4,826,893	38,949	14,401
Administration.....	746,590	10,195	6,129,361	37,610	18,246
Depreciation Less Amortization	866,718	12,104	8,120,441	33,063	19,131
Financial Expense	548,815	—	53,454	525	—
TOTAL EXPENSE	23,168,470	352,390	221,922,050	899,670	497,414
Income Before Extraordinary/ Unusual Items	669,134	15,313	13,183,779	16,068	15,381
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	669,134	15,313	13,183,779	16,068	15,381
Appropriation for Debt Retirement.....	587,720	—	—	2,000	—
Appropriation for Accumulated Net Income..	81,414	15,313	13,183,779	14,068	15,381
Net Income.....	669,134	15,313	13,183,779	16,068	15,381

Municipal Electrical Utilities Financial

Municipality.....	Oakville	Oil Springs	Ormemee	Orangeville	Orillia
Number of Customers.....	25,870	332	395	5,072	9,294
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 53,429,236	\$ 163,342	\$ 329,625	\$ 4,089,620	\$ 18,969,849
Less: Accumulated Depreciation.....	14,102,887	96,325	133,221	1,493,331	7,350,309
Net fixed assets.....	39,326,349	67,017	196,404	2,596,289	11,619,540
CURRENT ASSETS					
Cash and Bank.....	127,890	15,389	58,258	973,408	446,095
Investments	11,700,000	5,000	31,768	—	991,350
Accounts Receivable.....	2,309,979	5,354	19,770	49,742	1,104,990
Unbilled Revenue	5,500,710	27,100	39,484	741,074	341,400
Inventory	2,074,076	—	3,891	136,513	673,380
Other	37,167	45	537	5,804	—
Total Current Assets	21,749,822	52,888	153,708	1,906,541	3,557,215
OTHER ASSETS	694,100	—	—	20,309	406,256
EQUITY IN ONTARIO HYDRO.....	21,231,827	152,256	167,531	2,244,038	3,830,638
TOTAL ASSETS	83,002,098	272,161	517,643	6,767,177	19,413,649
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	3,531,372	—	6,700	12,000	2,942,971
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	3,531,372	—	6,700	12,000	2,942,971
one year.....	369,605	—	700	7,000	298,971
Total	3,161,767	—	6,000	5,000	2,644,000
LIABILITIES					
Current Liabilities	6,200,396	20,428	40,294	576,328	1,344,306
Other Liabilities.....	690,025	580	9,792	113,709	190,311
Total	6,890,421	21,008	50,086	690,037	1,534,617
DEFERRED CREDIT					
Contributions in Aid of					
Construction	8,122,308	—	3,339	295,818	29,257
Less Amortization	709,198	—	653	32,324	867
RESERVES	7,413,110	—	2,686	263,494	28,390
UTILITY EQUITY.....	—	—	—	—	346,777
EQUITY IN ONTARIO HYDRO.....	44,304,973	98,897	291,340	3,564,608	11,029,227
TOTAL DEBT, LIABILITIES & EQUITY	83,002,098	272,161	517,643	6,767,177	19,413,649

Statements for the Year Ended December 31, 1985

Municipality.....	Oakville	Oil Springs	Omemee	Orangerville	Orillia
Number of Customers.....	25,870	332	395	5,072	9,294
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 40,636,662	\$ 107,294	\$ 270,341	\$ 3,601,468	\$ 10,124,368
Net income for year.....	3,648,311	(8,396)	20,998	(36,860)	904,858
Capital Contributions in respect of land/street lighting plant received in year	20,000	—	—	—	—
Adjustments	—	(1)	1	—	1
UTILITY EQUITY, END OF YEAR	44,304,973	98,897	291,340	3,564,608	11,029,227
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	49,959,494	191,396	377,769	5,174,160	11,199,464
Other Operating Revenue	2,306,944	3,142	8,187	130,688	238,407
TOTAL REVENUE	52,266,438	194,538	385,956	5,304,848	11,437,871
EXPENSE					
Power Purchased	43,077,280	170,204	317,637	4,816,110	7,296,016
Local Generation	—	—	—	—	934,847
Operation and Maintenance.....	1,792,394	9,088	7,099	149,960	785,153
Billing and Collecting	1,255,955	6,428	16,620	153,234	265,581
Administration	536,916	10,709	8,850	85,003	309,585
Depreciation Less Amortization	1,511,974	6,505	13,452	135,951	589,141
Financial Expense	443,608	—	1,300	1,450	327,690
TOTAL EXPENSE	48,618,127	202,934	364,958	5,341,708	10,508,013
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	3,648,311	(8,396)	20,998	(36,860)	929,858
—	—	—	—	—	25,000
NET INCOME.....	3,648,311	(8,396)	20,998	(36,860)	904,858
Appropriation for Debt Retirement	341,551	—	600	6,000	276,468
Appropriation for Accumulated Net Income ..	3,306,760	(8,396)	20,398	(42,860)	628,390
Net Income.....	3,648,311	(8,396)	20,998	(36,860)	904,858

Municipal Electrical Utilities Financial

Municipality.....	Oshawa	Ottawa	Owen Sound	Paisley	Palmerston
Number of Customers.....	38,317	121,585	8,036	471	876
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	40,349,679	143,799,547	7,114,919	420,347	755,722
Less: Accumulated Depreciation.....	12,475,079	40,367,612	2,630,019	142,957	351,337
Net fixed assets	27,874,600	103,431,935	4,484,900	277,390	404,385
CURRENT ASSETS					
Cash and Bank.....	178,728	39,438	758,691	22,711	104,614
Investments	7,849,808	21,309,514	—	—	—
Accounts Receivable.....	4,633,475	11,588,863	1,002,396	17,293	10,839
Unbilled Revenue	3,740,000	12,990,000	554,817	65,448	104,000
Inventory	1,761,310	3,992,228	248,574	15,480	13,355
Other	15,181	189,539	9,865	49	733
Total Current Assets	18,178,502	50,109,582	2,574,343	120,981	233,541
OTHER ASSETS	27,278	1,073,229	322,830	—	—
EQUITY IN ONTARIO HYDRO.....	30,301,851	75,078,294	5,536,283	256,403	503,659
TOTAL ASSETS.....	76,382,231	229,693,040	12,918,356	654,774	1,141,585
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	582,000	3,600,000	547,291	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	582,000	3,600,000	547,291	—	—
173,000	400,000	48,186	—	—	—
Total.....	409,000	3,200,000	499,105	—	—
LIABILITIES					
Current Liabilities	7,647,965	18,879,779	1,145,996	47,194	40,496
Other Liabilities.....	1,520,349	1,928,862	255,206	2,137	4,790
Total	9,168,314	20,808,641	1,401,202	49,331	45,286
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	2,087,483	8,494,400	71,248	7,568	15,519
Less Amortization	188,661	820,381	7,032	459	1,131
RESERVES	1,898,822	7,674,019	64,216	7,109	14,388
UTILITY EQUITY.....	34,604,244	122,932,086	5,417,550	341,931	578,252
EQUITY IN ONTARIO HYDRO.....	30,301,851	75,078,294	5,536,283	256,403	503,659
TOTAL DEBT, LIABILITIES & EQUITY	76,382,231	229,693,040	12,918,356	654,774	1,141,585

Statements for the Year Ended December 31, 1985

Municipality.....	Oshawa	Ottawa	Owen Sound	Paisley	Palmerston
Number of Customers.....	38,317	121,585	8,036	471	876
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 32,974,509	\$ 117,415,856	\$ 5,305,713	\$ 321,682	\$ 538,936
Net income for year.....	1,629,733	5,516,227	111,841	20,249	39,314
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	3	(4)	—	2
UTILITY EQUITY, END OF YEAR	34,604,244	122,932,086	5,417,550	341,931	578,252
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	62,349,510	164,400,436	9,842,467	470,620	736,375
Other Operating Revenue	915,667	4,990,074	228,791	8,956	25,604
TOTAL REVENUE	63,265,177	169,390,510	10,071,258	479,576	761,979
EXPENSE					
Power Purchased	56,433,429	144,098,914	8,804,809	395,479	582,177
Local Generation	—	1,123,618	—	—	—
Operation and Maintenance.....	1,822,719	8,575,720	391,877	11,379	48,373
Billing and Collecting	1,299,252	3,210,863	255,957	15,096	26,320
Administration	692,320	1,669,953	176,187	21,661	39,302
Depreciation Less Amortization	1,283,458	4,608,890	274,647	15,584	26,180
Financial Expense	104,266	586,325	55,940	128	313
TOTAL EXPENSE	61,635,444	163,874,283	9,959,417	459,327	722,665
Income Before Extraordinary/ Unusual Items	1,629,733	5,516,227	111,841	20,249	39,314
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	1,629,733	5,516,227	111,841	20,249	39,314
Appropriation for Debt Retirement	172,100	400,000	31,000	—	—
Appropriation for Accumulated Net Income ..	1,457,633	5,116,227	80,841	20,249	39,314
Net Income.....	1,629,733	5,516,227	111,841	20,249	39,314

Municipal Electrical Utilities Financial

Municipality.....	Paris	Parkhill	Parry Sound	Pelham	Pembroke
Number of Customers.....	2,924	585	2,876	1,116	6,138
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	3,049,485	619,433	4,248,416	830,761	8,228,144
Less: Accumulated Depreciation.....	1,092,241	259,025	1,504,073	395,062	3,973,409
Net fixed assets	1,957,244	360,408	2,744,343	435,699	4,254,735
CURRENT ASSETS					
Cash and Bank.....	316,978	98,068	273,373	28,360	566,243
Investments	—	—	—	12,000	—
Accounts Receivable.....	71,603	29,602	54,135	25,585	212,943
Unbilled Revenue	333,372	78,000	477,826	77,420	834,507
Inventory	135,481	5,022	137,384	9,464	344,412
Other	1,575	—	11,677	109,476	—
Total Current Assets	859,009	210,692	954,395	262,305	1,958,105
OTHER ASSETS	—	1,076	3,028	3,000	175,361
EQUITY IN ONTARIO HYDRO.....	1,593,747	377,756	1,389,924	408,977	1,841,781
TOTAL ASSETS.....	4,410,000	949,932	5,091,690	1,109,981	8,229,982
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	85,000	147,052	42,333	956,784
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	—	85,000	147,052	42,333	956,784
—	—	7,000	6,583	10,333	282,304
Total	—	78,000	140,469	32,000	674,480
LIABILITIES					
Current Liabilities.....	260,927	77,008	439,438	93,321	1,114,330
Other Liabilities.....	36,323	2,790	19,379	8,560	58,980
Total	297,250	79,798	458,817	101,881	1,173,310
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	38,985	27,221	206,862	29,068	406,957
Less Amortization	4,753	2,396	19,377	4,433	23,312
RESERVES	34,232	24,825	187,485	24,635	383,645
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	2,484,771	389,553	2,914,995	542,488	4,156,766
TOTAL DEBT, LIABILITIES & EQUITY	4,410,000	949,932	5,091,690	1,109,981	8,229,982

Statements for the Year Ended December 31, 1985

Municipality.....	Paris	Parkhill	Parry Sound	Pelham	Pembroke
Number of Customers.....	2,924	585	2,876	1,116	6,138
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	2,382,970	382,635	2,667,565	545,325	3,432,527
Net income for year.....	101,797	6,917	247,431	(2,836)	724,243
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	4	1	(1)	(1)	(4)
UTILITY EQUITY, END OF YEAR	2,484,771	389,553	2,914,995	542,488	4,156,766
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,664,263	643,273	3,195,677	799,617	6,584,278
Other Operating Revenue	73,778	15,558	117,819	19,460	176,485
TOTAL REVENUE	2,738,041	658,831	3,313,496	819,077	6,760,763
EXPENSE					
Power Purchased	2,229,359	554,177	2,536,210	652,965	5,041,032
Local Generation	—	—	60,130	—	888
Operation and Maintenance.....	127,175	29,018	119,430	48,332	247,576
Billing and Collecting	65,428	20,256	101,562	37,087	149,082
Administration	106,887	17,037	80,401	46,409	189,583
Depreciation Less Amortization	103,930	20,631	147,080	35,600	295,621
Financial Expense	3,465	10,795	21,252	4,889	94,595
TOTAL EXPENSE	2,636,244	651,914	3,066,065	825,282	6,018,377
Income Before Extraordinary/ Unusual Items	101,797	6,917	247,431	(6,205)	742,386
Extraordinary/Unusual Item(s).....	—	—	—	(3,369)	18,143
NET INCOME.....	101,797	6,917	247,431	(2,836)	724,243
Appropriation for Debt Retirement	7,000	7,000	6,669	9,500	187,572
Appropriation for Accumulated Net Income ..	94,797	(83)	240,762	(12,336)	536,671
Net Income.....	101,797	6,917	247,431	(2,836)	724,243

Municipal Electrical Utilities Financial

Municipality.....	Penetanguishene	Perth	Peterborough	Petrolia	Pickering
Number of Customers.....	2,036	2,858	23,176	1,704	15,551
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,634,509	\$ 2,675,852	\$ 34,914,491	\$ 1,832,597	\$ 18,974,736
Less: Accumulated Depreciation.....	709,130	1,132,653	15,091,838	781,895	3,087,022
Net fixed assets	925,379	1,543,199	19,822,653	1,050,702	15,887,714
CURRENT ASSETS					
Cash and Bank.....	373,387	419,659	310,893	16,505	937,715
Investments	75,000	—	3,960,495	113,500	—
Accounts Receivable.....	50,924	404,236	1,965,613	61,350	1,210,012
Unbilled Revenue	481,964	356,548	3,340,596	215,600	1,739,189
Inventory	16,415	89,614	561,831	105,763	1,002,191
Other	5,345	3,089	—	868	39,306
Total Current Assets	1,003,035	1,273,146	10,139,428	513,586	4,928,413
OTHER ASSETS	4,621	16,165	82,852	—	9,000
EQUITY IN ONTARIO HYDRO.....	1,277,779	1,903,216	15,530,331	997,306	4,894,817
TOTAL ASSETS.....	3,210,814	4,735,726	45,575,264	2,561,594	25,719,944
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	1,463,897	—	7,279,378
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	—	1,463,897	—	7,279,378
Total	—	—	340,129	—	369,287
Total	—	—	1,123,768	—	6,910,091
LIABILITIES					
Current Liabilities	387,730	429,899	3,509,835	219,636	2,595,630
Other Liabilities.....	4,252	25,201	610,576	68,182	504,927
Total	391,982	455,100	4,120,411	287,818	3,100,557
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	57,279	254,430	886,190	42,769	4,724,070
Less Amortization.....	9,459	33,034	74,089	5,003	414,845
RESERVES	47,820	221,396	812,101	37,766	4,309,225
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO	1,493,233	2,156,014	23,988,653	1,238,704	6,505,254
TOTAL DEBT, LIABILITIES & EQUITY	3,210,814	4,735,726	45,575,264	2,561,594	25,719,944

Statements for the Year Ended December 31, 1985

	Penetanguishene	Perth	Peterborough	Petrolia	Pickering
Municipality.....					
Number of Customers.....	2,036	2,858	23,176	1,704	15,551
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,441,323	1,899,563	21,648,599	1,172,440	5,989,890
Net income for year.....	51,908	256,451	2,340,059	66,263	512,116
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	708,917
Adjustments	2	—	(5)	1	(705,669)
UTILITY EQUITY, END OF YEAR	1,493,233	2,156,014	23,988,653	1,238,704	6,505,254
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,634,018	3,635,531	29,240,963	1,597,016	17,360,202
Other Operating Revenue	49,487	93,173	1,702,277	44,229	590,474
TOTAL REVENUE	2,683,505	3,728,704	30,943,240	1,641,245	17,950,676
EXPENSE					
Power Purchased	2,377,414	3,176,618	24,050,152	1,286,485	14,377,767
Local Generation	—	—	171,829	—	—
Operation and Maintenance.....	123,926	91,163	1,312,543	98,114	578,162
Billing and Collecting	44,260	62,279	646,530	38,519	401,234
Administration	30,846	50,072	786,791	90,161	651,466
Depreciation Less Amortization	55,151	89,414	1,441,849	58,606	590,932
Financial Expense	—	2,707	193,487	3,097	824,759
TOTAL EXPENSE	2,631,597	3,472,253	28,603,181	1,574,982	17,424,320
Income Before Extraordinary/ Unusual Items	51,908	256,451	2,340,059	66,263	526,356
Extraordinary/Unusual Item(s).....	—	—	—	—	14,240
NET INCOME.....	51,908	256,451	2,340,059	66,263	512,116
Appropriation for Debt Retirement	—	—	443,762	—	1,209,486
Appropriation for Accumulated Net Income ..	51,908	256,451	1,896,297	66,263	(697,370)
Net Income.....	51,908	256,451	2,340,059	66,263	512,116

Municipal Electrical Utilities Financial

Municipality.....	Picton	Plantagenet	Point Edward	Port Burwell	Port Colborne
Number of Customers.....	2,024	370	1,019	398	7,999
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 2,096,479	\$ 347,448	\$ 700,664	\$ 255,748	\$ 7,057,640
Less: Accumulated Depreciation.....	866,999	150,464	350,980	137,538	3,113,262
Net fixed assets	1,229,480	196,984	349,684	118,210	3,944,378
CURRENT ASSETS					
Cash and Bank.....	131,189	23,763	220,348	13,298	1,101,638
Investments	—	40,000	52,500	—	—
Accounts Receivable.....	50,643	8,359	37,775	4,392	259,465
Unbilled Revenue	287,492	71,453	219,200	22,600	880,000
Inventory	111,601	1,859	1,363	2,935	197,714
Other	4,160	150	—	—	6,087
Total Current Assets	585,085	145,584	531,186	43,225	2,444,904
OTHER ASSETS	15,125	—	—	—	43,415
EQUITY IN ONTARIO HYDRO.....	1,285,271	182,173	1,605,048	97,686	3,903,619
TOTAL ASSETS.....	3,114,961	524,741	2,485,918	259,121	10,336,316
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	195,000	20,000	—	—	1,428,155
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	195,000	20,000	—	—	1,428,155
16,000	4,000	—	—	—	52,570
Total	179,000	16,000	—	—	1,375,585
LIABILITIES					
Current Liabilities.....	206,250	73,798	228,516	34,510	1,053,650
Other Liabilities.....	42,452	1,139	5,403	3,337	536,478
Total	248,702	74,937	233,919	37,847	1,590,128
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	47,605	7,184	91,212	23,844	257,849
Less Amortization	6,734	1,257	14,824	1,908	29,416
RESERVES	40,871	5,927	76,388	21,936	228,433
UTILITY EQUITY.....	1,361,117	245,704	570,563	101,652	3,238,551
EQUITY IN ONTARIO HYDRO.....	1,285,271	182,173	1,605,048	97,686	3,903,619
TOTAL DEBT, LIABILITIES & EQUITY	3,114,961	524,741	2,485,918	259,121	10,336,316

Statements for the Year Ended December 31, 1985

	Picton	Plantagenet	Point Edward	Port Burwell	Port Colborne
Municipality.....					
Number of Customers.....	2,024	370	1,019	398	7,999
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,317,881	242,932	498,139	94,679	3,155,180
Net income for year.....	43,236	2,772	72,425	6,975	83,375
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	(1)	(2)	(4)
UTILITY EQUITY, END OF YEAR	1,361,117	245,704	570,563	101,652	3,238,551
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,963,675	429,174	2,159,463	217,902	8,947,677
Other Operating Revenue	49,367	6,075	17,133	3,446	149,087
TOTAL REVENUE	2,013,042	435,249	2,176,596	221,348	9,096,764
EXPENSE					
Power Purchased	1,613,784	382,412	1,958,834	167,793	7,485,550
Local Generation	—	—	—	—	—
Operation and Maintenance.....	89,830	11,358	29,674	9,859	389,055
Billing and Collecting	79,132	9,169	37,728	15,752	309,123
Administration.....	75,543	14,699	54,163	10,304	339,666
Depreciation Less Amortization	75,619	12,639	23,772	9,106	263,770
Financial Expense	35,898	2,200	—	1,559	226,225
TOTAL EXPENSE	1,969,806	432,477	2,104,171	214,373	9,013,389
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	43,236	2,772	72,425	6,975	83,375
NET INCOME.....	43,236	2,772	72,425	6,975	83,375
Appropriation for Debt Retirement	13,000	4,000	—	—	49,042
Appropriation for Accumulated Net Income ..	30,236	(1,228)	72,425	6,975	34,333
Net Income.....	43,236	2,772	72,425	6,975	83,375

Municipal Electrical Utilities Financial

Municipality.....	Port Elgin	Port Hope	Port McNicoll	Port Stanley	Prescott
Number of Customers.....	2,458	3,919	881	1,162	2,077
A. BALANCE SHEET					
FIXED ASSETS	\$ 3,057,265	\$ 4,677,875	\$ 329,246	\$ 617,656	\$ 1,135,261
Plant and facilities.....	944,870	1,698,480	163,603	332,042	670,587
Less: Accumulated Depreciation.....					
Net fixed assets	2,112,395	2,979,395	165,643	285,614	464,674
CURRENT ASSETS					
Cash and Bank.....	279,281	836,751	38,296	116,395	183,396
Investments	495,580	184,018	—	—	68,500
Accounts Receivable.....	19,227	70,095	106,271	17,203	180,299
Unbilled Revenue	488,684	951,757	97,211	98,600	289,067
Inventory	49,561	113,979	17,932	15,556	66,819
Other	5,086	5,300	—	—	—
Total Current Assets	1,337,419	2,161,900	259,710	247,754	788,081
OTHER ASSETS	1,855	27,341	—	6,595	—
EQUITY IN ONTARIO HYDRO	1,308,724	3,506,890	369,205	463,273	1,264,641
TOTAL ASSETS	4,760,393	8,675,526	794,558	1,003,236	2,517,396
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	223,388	24,639	—	16,000	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	223,388	24,639	—	16,000	—
17,050	2,761	—	—	3,000	—
Total	206,338	21,878	—	13,000	—
LIABILITIES					
Current Liabilities	356,540	887,745	76,399	131,260	204,597
Other Liabilities.....	5,210	2,289	818	2,595	26,021
Total	361,750	890,034	77,217	133,855	230,618
DEFERRED CREDIT					
Contributions in Aid of					
Construction	130,549	260,069	3,570	24,741	5,425
Less Amortization	11,620	44,848	424	2,885	607
RESERVES	118,929	215,221	3,146	21,856	4,818
UTILITY EQUITY.....	2,764,652	4,041,503	344,990	371,252	1,017,319
EQUITY IN ONTARIO HYDRO.....	1,308,724	3,506,890	369,205	463,273	1,264,641
TOTAL DEBT, LIABILITIES & EQUITY .	4,760,393	8,675,526	794,558	1,003,236	2,517,396

Statements for the Year Ended December 31, 1985

Municipality.....	Port Elgin	Port Hope	Port McNicoll	Port Stanley	Prescott
Number of Customers.....	2,458	3,919	881	1,162	2,077
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 2,729,353	\$ 3,822,457	\$ 341,931	\$ 354,373	\$ 967,035
Net income for year.....	35,301	235,053	3,061	16,879	50,285
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(16,007)	(2)	—	(1)
UTILITY EQUITY, END OF YEAR	2,764,652	4,041,503	344,990	371,252	1,017,319
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,959,478	7,876,159	680,003	681,445	1,915,873
Other Operating Revenue	78,181	156,092	15,104	23,214	85,041
TOTAL REVENUE	3,037,659	8,032,251	695,107	704,659	2,000,914
EXPENSE					
Power Purchased	2,686,162	7,075,302	595,728	549,378	1,708,082
Local Generation	—	—	—	—	—
Operation and Maintenance.....	47,511	258,361	30,578	50,656	72,275
Billing and Collecting.....	74,357	140,931	16,453	31,307	68,322
Administration.....	74,285	166,681	30,653	34,332	55,310
Depreciation Less Amortization	96,966	153,583	12,500	20,422	46,632
Financial Expense	23,077	2,340	76	1,685	8
TOTAL EXPENSE	3,002,358	7,797,198	685,988	687,780	1,950,629
Income Before Extraordinary/ Unusual Items	35,301	235,053	9,119	16,879	50,285
Extraordinary/Unusual Item(s).....	—	—	6,058	—	—
NET INCOME.....	35,301	235,053	3,061	16,879	50,285
Appropriation for Debt Retirement	5,000	—	—	3,000	—
Appropriation for Accumulated Net Income ..	30,301	235,053	3,061	13,879	50,285
Net Income.....	35,301	235,053	3,061	16,879	50,285

Municipal Electrical Utilities Financial

Municipality.....	Priceville	Rainy River	Red Rock	Renfrew	Richmond Hill
Number of Customers.....	106	478	422	3,579	14,941
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 66,339	\$ 303,483	\$ 211,257	\$ 5,253,253	\$ 27,026,369
Less: Accumulated Depreciation.....	31,360	163,128	119,536	1,875,651	6,281,552
Net fixed assets.....	34,979	140,355	91,721	3,377,602	20,744,817
CURRENT ASSETS					
Cash and Bank.....	2,032	20,740	46,654	458,338	1,441,149
Investments	—	—	30,000	—	—
Accounts Receivable.....	2,035	11,335	8,467	79,751	1,365,731
Unbilled Revenue	6,831	65,423	33,200	684,831	1,245,153
Inventory	1,323	23,253	—	153,954	1,505,086
Other	—	2,018	1,111	3,261	—
Total Current Assets	12,221	122,769	119,432	1,380,135	5,557,119
OTHER ASSETS	340	—	5,707	17,085	71,888
EQUITY IN ONTARIO HYDRO.....	25,742	208,535	218,103	1,522,957	6,873,863
TOTAL ASSETS.....	73,282	471,659	434,963	6,297,779	33,247,687
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	—	365,000	5,658,263
Less Sinking Fund on	—	—	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	—	—	—	365,000	5,658,263
one year.....	—	—	—	98,000	430,348
Total	—	—	—	267,000	5,227,915
LIABILITIES					
Current Liabilities	5,122	48,935	38,349	488,097	2,601,861
Other Liabilities.....	760	—	486	16,163	489,089
Total	5,882	48,935	38,835	504,260	3,090,950
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	1,464	3,398	825	38,500	8,087,492
Less Amortization.....	240	815	27	6,100	723,236
RESERVES	1,224	2,583	798	32,400	7,364,256
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	40,434	211,606	177,227	3,971,162	10,690,703
TOTAL DEBT, LIABILITIES & EQUITY	73,282	471,659	434,963	6,297,779	33,247,687

Statements for the Year Ended December 31, 1985

Municipality.....	Priceville	Rainy River	Red Rock	Renfrew	Richmond Hill
Number of Customers.....	106	478	422	3,579	14,941
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	41,403	185,756	148,599	3,572,166	9,605,575
Net income for year.....	(972)	25,854	28,628	398,998	1,085,124
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	(4)	—	(2)	4
UTILITY EQUITY, END OF YEAR	40,434	211,606	177,227	3,971,162	10,690,703
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	53,500	488,778	335,296	4,117,686	17,877,236
Other Operating Revenue	526	5,885	7,809	68,804	337,616
TOTAL REVENUE	54,026	494,663	343,105	4,186,490	18,214,852
EXPENSE					
Power Purchased	45,910	406,119	258,052	3,052,155	14,058,300
Local Generation	—	—	—	150,182	—
Operation and Maintenance.....	2,789	9,335	20,977	149,482	837,820
Billing and Collecting	1,965	26,122	14,994	88,672	461,924
Administration	1,623	14,569	11,963	156,444	513,263
Depreciation Less Amortization	2,711	12,664	8,491	156,817	646,313
Financial Expense	—	—	—	51,617	612,108
TOTAL EXPENSE	54,998	468,809	314,477	3,805,369	17,129,728
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	(972)	25,854	28,628	381,121	1,085,124
(972)	—	—	—	(17,877)	—
NET INCOME.....	(972)	25,854	28,628	398,998	1,085,124
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income ..	—	—	—	74,000	257,263
Net Income.....	(972)	25,854	28,628	324,998	827,861
	(972)	25,854	28,628	398,998	1,085,124

Municipal Electrical Utilities Financial

Municipality.....	Ridgetown	Ripley	Rockland	Rockwood	Rodney
Number of Customers.....	1,313	297	1,730	486	490
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	987,009	163,504	1,252,942	340,778	181,739
Less: Accumulated Depreciation.....	385,421	74,393	449,053	110,149	104,313
Net fixed assets	601,588	89,111	803,889	230,629	77,426
CURRENT ASSETS					
Cash and Bank.....	154,208	90,203	68,121	39,979	50
Investments	—	—	13,969	35,000	8,000
Accounts Receivable.....	10,612	4,808	50,963	5,132	5,699
Unbilled Revenue	155,000	38,898	288,848	86,172	42,500
Inventory	10,713	1,943	11,700	—	101
Other	—	—	—	184	456
Total Current Assets	330,533	135,852	433,601	166,467	56,806
OTHER ASSETS	—	207	34,566	—	—
EQUITY IN ONTARIO HYDRO.....	679,390	179,825	606,992	205,533	206,613
TOTAL ASSETS	1,611,511	404,995	1,879,048	602,629	340,845
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	5,000	—	4,000	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	5,000	—	4,000	—	—
2,000	—	—	4,000	—	—
Total	3,000	—	—	—	—
LIABILITIES					
Current Liabilities	100,706	38,439	313,881	58,292	43,264
Other Liabilities.....	6,598	207	45,801	3,425	1,285
Total	107,304	38,646	359,682	61,717	44,549
DEFERRED CREDIT					
Contributions in Aid of					
Construction	—	—	107,818	12,667	7,500
Less Amortization	—	—	17,593	1,350	1,800
RESERVES	—	—	90,225	11,317	5,700
—	—	—	—	—	—
UTILITY EQUITY.....	821,817	186,524	822,149	324,062	83,983
EQUITY IN ONTARIO HYDRO	679,390	179,825	606,992	205,533	206,613
TOTAL DEBT, LIABILITIES & EQUITY	1,611,511	404,995	1,879,048	602,629	340,845

Statements for the Year Ended December 31, 1985

Municipality.....	Ridgetown	Ripley	Rockland	Rockwood	Rodney
Number of Customers.....	1,313	297	1,730	486	490
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 794,518	\$ 183,931	\$ 858,670	\$ 297,164	\$ 92,366
Net income for year.....	27,301	2,590	(36,521)	26,899	(8,385)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	3	—	(1)	2
UTILITY EQUITY, END OF YEAR	821,817	186,524	822,149	324,062	83,983
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,122,824	267,433	1,936,996	449,371	306,662
Other Operating Revenue	54,391	4,332	22,768	11,571	5,059
TOTAL REVENUE	1,177,215	271,765	1,959,764	460,942	311,721
EXPENSE					
Power Purchased	930,832	240,420	1,753,635	387,122	277,864
Local Generation	—	—	—	—	—
Operation and Maintenance.....	77,846	5,669	73,104	4,054	7,490
Billing and Collecting	40,377	7,566	56,100	15,584	10,205
Administration	60,934	8,952	59,185	14,843	17,158
Depreciation Less Amortization	38,902	6,516	46,391	12,266	7,389
Financial Expense	1,023	52	7,870	174	—
TOTAL EXPENSE	1,149,914	269,175	1,996,285	434,043	320,106
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	27,301	2,590	(36,521)	26,899	(8,385)
NET INCOME.....	27,301	2,590	(36,521)	26,899	(8,385)
Appropriation for Debt Retirement					
Appropriation for Accumulated Net Income ..	2,000	—	4,000	—	—
25,301	2,590	(40,521)	26,899	(8,385)	
Net Income.....	27,301	2,590	(36,521)	26,899	(8,385)

Municipal Electrical Utilities Financial

Municipality.....	Rosseau	Russell	Sandwich West Twp. 4,468	Sarnia	Scarborough
Number of Customers.....	159	528		18,481	117,146
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	137,601	391,192	3,351,954	15,240,623	153,120,474
Less: Accumulated Depreciation.....	52,561	143,025	1,233,774	7,598,528	45,802,802
Net fixed assets.....	85,040	248,167	2,118,180	7,642,095	107,317,672
CURRENT ASSETS					
Cash and Bank.....	9,614	31,743	100,627	1,291,704	388,103
Investments	—	—	294,144	—	5,627,430
Accounts Receivable.....	1,975	13,214	77,579	1,111,984	12,651,109
Unbilled Revenue	19,359	101,294	580,000	1,714,404	16,664,026
Inventory	2,295	820	81,295	788,431	5,590,134
Other	11	—	316	25,150	81,685
Total Current Assets	33,254	147,071	1,133,961	4,931,673	41,002,487
OTHER ASSETS	400	550	1,053	661,255	7,354,722
EQUITY IN ONTARIO HYDRO.....	64,816	203,940	1,583,746	18,814,426	67,635,431
TOTAL ASSETS.....	183,510	599,728	4,836,940	32,049,449	223,310,312
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	18,000	13,000	1,232,855	11,336,603
Less Sinking Fund on Debenturers.....	—	—	—	—	7,270,529
Less Payments due within one year	—	18,000	13,000	1,232,855	4,066,074
—	—	7,000	4,000	103,572	199,980
Total.....	—	11,000	9,000	1,129,283	3,866,094
LIABILITIES					
Current Liabilities	10,857	74,983	343,445	2,166,671	17,495,755
Other Liabilities.....	400	2,620	19,602	134,696	8,048,352
Total	11,257	77,603	363,047	2,301,367	25,544,107
DEFERRED CREDIT					
Contributions in Aid of Construction	97	13,475	573,006	319,050	13,821,954
Less Amortization	13	2,529	79,247	23,167	1,344,591
RESERVES	84	10,946	493,759	295,883	12,477,363
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	107,353	296,239	2,387,388	9,508,490	113,787,317
TOTAL DEBT, LIABILITIES & EQUITY	183,510	599,728	4,836,940	32,049,449	223,310,312

Statements for the Year Ended December 31, 1985

Municipality.....	Rosseau	Russell	Sandwich West Twp. 4,468	Sarnia	Scarborough
Number of Customers.....	159	528		18,481	117,146
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 108,293	\$ 273,620	\$ 2,224,016	\$ 9,623,870	\$ 105,650,628
Net income for year.....	(939)	22,618	163,374	(115,380)	8,136,688
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	1	(2)	—	1
UTILITY EQUITY, END OF YEAR	107,353	296,239	2,387,388	9,508,490	113,787,317
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	107,830	581,312	3,490,247	22,467,213	169,968,004
Other Operating Revenue	1,610	14,271	89,529	262,699	4,057,951
TOTAL REVENUE	109,440	595,583	3,579,776	22,729,912	174,025,955
EXPENSE					
Power Purchased	94,145	529,707	2,964,044	19,428,180	146,773,985
Local Generation	—	—	—	—	—
Operation and Maintenance.....	6,566	7,847	200,825	1,694,403	6,701,821
Billing and Collecting	2,244	10,823	73,337	553,348	3,812,294
Administration	1,602	7,303	70,889	494,217	2,917,397
Depreciation Less Amortization	5,820	14,961	103,168	543,802	4,995,302
Financial Expense	2	2,324	4,139	131,342	688,468
TOTAL EXPENSE	110,379	572,965	3,416,402	22,845,292	165,889,267
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	(939)	22,618	163,374	(115,380)	8,136,688
NET INCOME.....	(939)	22,618	163,374	(115,380)	8,136,688
Appropriation for Debt Retirement.....	—	7,000	4,000	60,377	3,378,756
Appropriation for Accumulated Net Income ..	(939)	15,618	159,374	(175,757)	4,757,932
Net Income.....	(939)	22,618	163,374	(115,380)	8,136,688

Municipal Electrical Utilities Financial

Municipality.....	Schreiber Twp.	Scugog	Seaforth	Shelburne	Simcoe
Number of Customers.....	811	1,760	1,008	1,173	5,983
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 509,243	\$ 1,486,416	\$ 808,229	\$ 1,071,643	\$ 6,174,172
Less: Accumulated Depreciation.....	242,828	553,805	306,374	455,719	2,140,511
Net fixed assets.....	266,415	932,611	501,855	615,924	4,033,661
CURRENT ASSETS					
Cash and Bank.....	62,160	40,507	51,715	137,463	753,534
Investments	22,000	140,000	—	105,836	—
Accounts Receivable.....	19,838	18,222	15,028	38,213	315,383
Unbilled Revenue	194,535	286,399	128,100	173,182	560,000
Inventory	41,922	71,620	25,135	25,611	400,051
Other	749	—	227	394	50,415
Total Current Assets	341,204	556,748	220,205	480,699	2,079,383
OTHER ASSETS	—	3,451	—	—	—
EQUITY IN ONTARIO HYDRO.....	425,290	800,648	624,766	562,973	3,536,905
TOTAL ASSETS.....	1,032,909	2,293,458	1,346,826	1,659,596	9,649,949
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	16,925	—	51,000	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year.....	—	16,925	—	51,000	—
—	9,925	—	3,000	—	—
Total	—	7,000	—	48,000	—
LIABILITIES					
Current Liabilities	117,971	205,397	108,597	138,971	878,239
Other Liabilities.....	1,553	18,706	13,923	31,659	139,225
Total	119,524	224,103	122,520	170,630	1,017,464
DEFERRED CREDIT					
Contributions in Aid of Construction	21,098	71,875	7,204	56,173	173,493
Less Amortization	1,628	8,643	972	7,401	14,196
RESERVES	19,470	63,232	6,232	48,772	159,297
—	—	—	—	—	—
UTILITY EQUITY.....	468,625	1,198,475	593,308	829,221	4,936,283
EQUITY IN ONTARIO HYDRO.....	425,290	800,648	624,766	562,973	3,536,905
TOTAL DEBT, LIABILITIES & EQUITY ..	1,032,909	2,293,458	1,346,826	1,659,596	9,649,949

Statements for the Year Ended December 31, 1985

Municipality.....	Schreiber Twp.	Scugog	Seaforth	Shelburne	Simcoe
Number of Customers.....	811	1,760	1,008	1,173	5,983
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 420,459	\$ 1,154,933	\$ 627,510	\$ 763,790	\$ 4,697,171
Net income for year.....	48,162	43,538	(34,200)	65,431	173,747
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	4	4	(2)	—	65,365
UTILITY EQUITY, END OF YEAR	468,625	1,198,475	593,308	829,221	4,936,283
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,003,630	1,777,695	860,374	1,157,509	7,357,134
Other Operating Revenue	12,668	44,088	17,221	38,014	337,124
TOTAL REVENUE	1,016,298	1,821,783	877,595	1,195,523	7,694,258
EXPENSE					
Power Purchased	862,593	1,546,034	717,614	967,884	6,339,215
Local Generation	—	—	—	—	—
Operation and Maintenance.....	33,090	55,577	88,600	37,370	356,410
Billing and Collecting	26,365	51,076	28,159	35,254	305,522
Administration	25,818	65,041	50,275	41,973	201,454
Depreciation Less Amortization	20,270	52,478	27,147	40,110	221,267
Financial Expense	—	8,039	—	7,501	34,985
TOTAL EXPENSE	968,136	1,778,245	911,795	1,130,092	7,458,853
Income Before Extraordinary/ Unusual Items	48,162	43,538	(34,200)	65,431	235,405
Extraordinary/Unusual Item(s).....	—	—	—	—	61,658
NET INCOME.....	48,162	43,538	(34,200)	65,431	173,747
Appropriation for Debt Retirement	—	19,249	—	8,000	45,000
Appropriation for Accumulated Net Income	48,162	24,289	(34,200)	57,431	128,747
Net Income.....	48,162	43,538	(34,200)	65,431	173,747

Municipal Electrical Utilities Financial

Municipality.....	Sioux Lookout	Smiths Falls	South Dumfries	South River	South West Oxford
Number of Customers.....	1,247	4,121	376	503	357
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,431,511	\$ 3,440,713	\$ 248,661	\$ 358,814	\$ 347,170
Less: Accumulated Depreciation.....	541,844	1,562,113	110,998	193,858	167,209
Net fixed assets	889,667	1,878,600	137,663	164,956	179,961
CURRENT ASSETS					
Cash and Bank.....	—	309,792	36,430	64,819	80,659
Investments	—	549,019	—	25,000	45,000
Accounts Receivable.....	70,426	364,899	4,494	12,405	5,014
Unbilled Revenue	295,095	348,445	61,000	61,296	89,900
Inventory	126,060	127,829	18,900	58	62
Other	5,517	5,144	—	—	536
Total Current Assets	497,098	1,705,128	120,824	163,578	221,171
OTHER ASSETS	—	16,320	—	—	—
EQUITY IN ONTARIO HYDRO.....	668,947	2,789,833	234,488	183,852	724,659
TOTAL ASSETS.....	2,055,712	6,389,881	492,975	512,386	1,125,791
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	266,492	—	—	—	13,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	266,492	—	—	—	13,000
	27,788	—	—	—	1,000
Total	238,704	—	—	—	12,000
LIABILITIES					
Current Liabilities	399,889	468,511	15,079	40,992	71,108
Other Liabilities.....	2,898	36,598	1,155	3,348	—
Total	402,787	505,109	16,234	44,340	71,108
DEFERRED CREDIT					
Contributions in Aid of					
Construction	120,913	11,839	27,643	5,098	3,742
Less Amortization	12,852	347	4,761	428	320
RESERVES	108,061	11,492	22,882	4,670	3,422
UTILITY EQUITY.....	637,213	3,083,447	219,371	279,524	314,602
EQUITY IN ONTARIO HYDRO.....	668,947	2,789,833	234,488	183,852	724,659
TOTAL DEBT, LIABILITIES & EQUITY ..	2,055,712	6,389,881	492,975	512,386	1,125,791

Statements for the Year Ended December 31, 1985

Municipality.....	Sioux Lookout	Smiths Falls	South Dumfries	South River	South West Oxford
Number of Customers.....	1,247	4,121	376	503	357
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	621,002	2,825,647	174,189	256,903	302,771
Net income for year.....	16,208	257,800	45,184	22,619	11,832
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	3	—	(2)	2	(1)
UTILITY EQUITY, END OF YEAR	637,213	3,083,447	219,371	279,524	314,602
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,562,474	4,626,279	465,543	456,641	856,248
Other Operating Revenue	15,603	110,455	9,319	7,556	12,258
TOTAL REVENUE	1,578,077	4,736,734	474,862	464,197	868,506
EXPENSE					
Power Purchased	1,262,500	3,987,451	390,735	386,030	798,884
Local Generation	—	—	—	—	—
Operation and Maintenance.....	99,346	167,247	7,242	10,513	6,681
Billing and Collecting	46,558	151,180	10,868	15,251	16,354
Administration.....	57,624	92,744	12,490	15,540	19,282
Depreciation Less Amortization	46,256	135,448	8,241	14,244	14,128
Financial Expense	49,585	1,163	102	—	1,345
TOTAL EXPENSE	1,561,869	4,535,233	429,678	441,578	856,674
Income Before Extraordinary/ Unusual Items	16,208	201,501	45,184	22,619	11,832
Extraordinary/Unusual Item(s).....	—	(56,299)	—	—	—
NET INCOME.....	16,208	257,800	45,184	22,619	11,832
Appropriation for Debt Retirement.....	37,854	—	—	—	1,000
Appropriation for Accumulated Net Income ..	(21,646)	257,800	45,184	22,619	10,832
Net Income.....	16,208	257,800	45,184	22,619	11,832

Municipal Electrical Utilities Financial

Municipality.....	Southampton	Springfield	St. Catharines	St. Clair Beach	St. Marys
Number of Customers.....	1,788	209	44,507	1,033	2,074
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 1,545,205	\$ 88,441	\$ 41,390,906	\$ 1,377,704	\$ 2,116,865
Less: Accumulated Depreciation.....	514,079	62,960	14,437,994	359,148	886,250
Net fixed assets	1,031,126	25,481	26,952,912	1,018,556	1,230,615
CURRENT ASSETS					
Cash and Bank.....	217,937	20,165	2,622,233	145,394	82,762
Investments	—	—	1,100,869	—	12,430
Accounts Receivable.....	65,419	3,117	5,630,996	42,993	48,859
Unbilled Revenue	232,101	15,700	2,166,207	145,200	349,000
Inventory	60,458	—	1,996,055	5,100	55,097
Other	4,462	753	5,071	—	—
Total Current Assets	580,377	39,735	13,521,431	338,687	548,148
OTHER ASSETS	11,300	—	492,114	—	—
EQUITY IN ONTARIO HYDRO.....	737,742	98,938	35,756,894	342,723	1,727,515
TOTAL ASSETS.....	2,360,545	164,154	76,723,351	1,699,966	3,506,278
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	152,000	—	1,117,006	—	100,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	152,000	—	1,117,006	—	100,000
8,000	—	—	275,029	—	6,000
Total	144,000	—	841,977	—	94,000
LIABILITIES					
Current Liabilities	175,914	18,970	6,574,330	103,930	272,927
Other Liabilities.....	11,300	1,020	919,851	1,760	5,510
Total	187,214	19,990	7,494,181	105,690	278,437
DEFERRED CREDIT					
Contributions in Aid of					
Construction	45,769	900	720,534	302,345	32,645
Less Amortization	6,083	95	67,114	16,443	2,263
RESERVES	39,686	805	653,420	285,902	30,382
UTILITY EQUITY.....	1,251,903	44,421	31,976,879	965,651	1,375,944
EQUITY IN ONTARIO HYDRO.....	737,742	98,938	35,756,894	342,723	1,727,515
TOTAL DEBT, LIABILITIES & EQUITY	2,360,545	164,154	76,723,351	1,699,966	3,506,278

Statements for the Year Ended December 31, 1985

Municipality.....	Southampton	Springfield	St. Catharines	St. Clair Beach	St. Marys
Number of Customers.....	1,788	209	44,507	1,033	2,074
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 1,253,109	\$ 49,603	\$ 29,569,677	\$ 918,950	\$ 1,317,598
Net income for year.....	(1,204)	(5,180)	2,407,203	46,704	58,342
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(2)	(1)	(3)	4
UTILITY EQUITY, END OF YEAR	1,251,903	44,421	31,976,879	965,651	1,375,944
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	1,451,708	124,213	68,915,034	866,944	2,149,863
Other Operating Revenue	40,462	2,635	776,829	13,059	51,667
TOTAL REVENUE	1,492,170	126,848	69,691,863	880,003	2,201,530
EXPENSE					
Power Purchased	1,294,350	122,878	62,155,829	730,887	1,727,747
Local Generation	—	—	—	—	—
Operation and Maintenance.....	57,010	2,666	1,839,880	21,185	146,247
Billing and Collecting	40,088	2,491	930,821	13,159	58,760
Administration	35,786	3,713	774,151	31,524	102,370
Depreciation Less Amortization	48,889	3,876	1,461,507	36,544	83,004
Financial Expense	17,251	—	122,472	—	25,060
TOTAL EXPENSE	1,493,374	135,624	67,284,660	833,299	2,143,188
Income Before Extraordinary/ Unusual Items	(1,204)	(8,776)	2,407,203	46,704	58,342
Extraordinary/Unusual Item(s).....	—	(3,596)	—	—	—
NET INCOME.....	(1,204)	(5,180)	2,407,203	46,704	58,342
Appropriation for Debt Retirement.....	7,000	—	204,880	—	—
Appropriation for Accumulated Net Income ..	(8,204)	(5,180)	2,202,323	46,704	58,342
Net Income.....	(1,204)	(5,180)	2,407,203	46,704	58,342

Municipal Electrical Utilities Financial

Municipality.....	St. Thomas	Stayner	Stirling	Stoney Creek	Stratford
Number of Customers.....	10,701	1,213	770	13,812	9,987
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 7,928,203	\$ 901,476	\$ 642,249	\$ 15,361,963	\$ 15,531,444
Less: Accumulated Depreciation.....	3,932,525	293,249	238,235	4,219,876	4,689,897
Net fixed assets	3,995,678	608,227	404,014	11,142,087	10,841,547
CURRENT ASSETS					
Cash and Bank.....	307,785	31,800	33,585	1,399,848	348,758
Investments	508,000	—	—	—	—
Accounts Receivable.....	1,038,016	25,145	96,916	1,090,572	1,433,264
Unbilled Revenue	586,435	142,262	141,798	929,469	986,008
Inventory	287,202	32,245	2,100	689,703	982,260
Other	2,734	—	—	325,274	8,750
Total Current Assets	2,730,172	231,452	274,399	4,434,866	3,759,040
OTHER ASSETS	533,382	—	250	—	197,239
EQUITY IN ONTARIO HYDRO.....	7,130,483	459,132	376,827	6,366,303	8,211,122
TOTAL ASSETS.....	14,389,715	1,298,811	1,055,490	21,943,256	23,008,948
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	269,156	42,000	—	5,029,464	697,581
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	269,156	42,000	—	5,029,464	697,581
one year.....	38,233	6,000	—	132,782	111,646
Total	230,923	36,000	—	4,896,682	585,935
LIABILITIES					
Current Liabilities	1,134,154	96,455	76,979	1,833,704	1,497,749
Other Liabilities.....	399,431	4,250	3,161	478,238	16,082
Total	1,533,585	100,705	80,140	2,311,942	1,513,831
DEFERRED CREDIT					
Contributions in Aid of					
Construction	92,963	16,438	9,619	1,778,193	166,433
Less Amortization	5,008	1,320	1,397	101,845	19,586
RESERVES	87,955	15,118	8,222	1,676,348	146,847
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	5,406,769	687,856	590,301	6,691,981	12,551,213
TOTAL DEBT, LIABILITIES & EQUITY	14,389,715	1,298,811	1,055,490	21,943,256	23,008,948

Statements for the Year Ended December 31, 1985

Municipality.....	St. Thomas	Stayner	Stirling	Stoney Creek	Stratford
Number of Customers.....	10,701	1,213	770	13,812	9,987
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 5,295,222	\$ 650,825	\$ 510,424	\$ 5,253,257	\$ 11,529,234
Net income for year.....	111,547	37,033	79,874	1,438,726	1,021,980
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	(2)	3	(2)	(1)
UTILITY EQUITY, END OF YEAR	5,406,769	687,856	590,301	6,691,981	12,551,213
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	12,069,777	913,937	781,572	15,523,628	14,037,969
Other Operating Revenue	165,122	13,447	23,586	429,868	385,266
TOTAL REVENUE	12,234,899	927,384	805,158	15,953,496	14,423,235
EXPENSE					
Power Purchased	10,353,808	775,980	649,571	12,850,040	11,478,780
Local Generation	—	—	—	—	—
Operation and Maintenance.....	871,442	43,994	10,988	512,447	789,698
Billing and Collecting	195,388	19,183	13,711	344,603	153,128
Administration	309,097	14,602	25,828	305,074	347,811
Depreciation Less Amortization	307,144	32,282	25,186	480,312	556,177
Financial Expense	86,473	4,310	—	521,776	75,661
TOTAL EXPENSE	12,123,352	890,351	725,284	15,014,252	13,401,255
Income Before Extraordinary/ Unusual Items	111,547	37,033	79,874	939,244	1,021,980
Extraordinary/Unusual Item(s).....	—	—	—	(499,482)	—
NET INCOME.....	111,547	37,033	79,874	1,438,726	1,021,980
Appropriation for Debt Retirement.....	23,110	5,000	—	39,662	83,000
Appropriation for Accumulated Net Income ..	88,437	32,033	79,874	1,399,064	938,980
Net Income.....	111,547	37,033	79,874	1,438,726	1,021,980

Municipal Electrical Utilities Financial

Municipality.....	Strathroy	Sturgeon Falls	Sudbury	Sundridge	Tara
Number of Customers.....	3,321	2,317	35,184	444	346
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 2,901,343	\$ 1,920,130	\$ 42,645,844	\$ 412,967	\$ 249,812
Less: Accumulated Depreciation.....	1,286,018	722,454	15,129,556	126,994	87,410
Net fixed assets	1,615,325	1,197,676	27,516,288	285,973	162,402
CURRENT ASSETS					
Cash and Bank.....	599,409	258,738	—	45,586	21,003
Investments	—	—	3,300,000	10,000	12,500
Accounts Receivable.....	59,492	28,260	3,914,685	9,787	11,854
Unbilled Revenue	579,100	379,696	2,989,240	65,335	44,228
Inventory	31,342	49,258	887,632	7,026	326
Other	—	—	30,667	204	570
Total Current Assets	1,269,343	715,952	11,122,224	137,938	90,481
OTHER ASSETS	—	1,061	271,882	—	—
EQUITY IN ONTARIO HYDRO.....	1,842,601	1,036,683	16,540,010	196,624	215,021
TOTAL ASSETS.....	4,727,269	2,951,372	55,450,404	620,535	467,904
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	64,000	25,300	13,061,590	—	—
Less Sinking Fund on	—	—	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	64,000	25,300	13,061,590	—	—
one year	7,000	4,100	778,696	—	—
Total	57,000	21,200	12,282,894	—	—
LIABILITIES					
Current Liabilities	371,380	411,781	5,961,216	50,225	37,746
Other Liabilities.....	66,471	103,641	750,382	4,489	2,046
Total	437,851	515,422	6,711,598	54,714	39,792
DEFERRED CREDIT					
Contributions in Aid of	47,810	14,500	873,320	58,645	33,791
Construction	5,729	1,160	88,475	8,686	4,284
Less Amortization	—	—	—	—	—
RESERVES	42,081	13,340	784,845	49,959	29,507
UTILITY EQUITY.....	2,347,736	1,364,727	19,131,057	319,238	183,584
EQUITY IN ONTARIO HYDRO.....	1,842,601	1,036,683	16,540,010	196,624	215,021
TOTAL DEBT, LIABILITIES & EQUITY	4,727,269	2,951,372	55,450,404	620,535	467,904

Statements for the Year Ended December 31, 1985

Municipality.....	Strathroy	Sturgeon Falls	Sudbury	Sundridge	Tara
Number of Customers.....	3,321	2,317	35,184	444	346
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 2,231,635	\$ 1,309,868	\$ 18,956,019	\$ 299,296	\$ 183,291
Net income for year.....	116,101	52,719	1,987,875	19,941	289
Capital Contributions in respect of land/street lighting plant received in year	—	—	(283,855)	—	—
Adjustments	—	2,140	(1,528,982)	1	4
UTILITY EQUITY, END OF YEAR	2,347,736	1,364,727	19,131,057	319,238	183,584
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	3,658,918	2,266,539	38,383,714	457,274	369,292
Other Operating Revenue	89,040	51,581	1,027,379	6,099	4,163
TOTAL REVENUE	3,747,958	2,318,120	39,411,093	463,373	373,455
EXPENSE					
Power Purchased	3,084,249	2,019,594	29,180,998	398,953	347,456
Local Generation	—	—	—	—	—
Operation and Maintenance.....	224,817	65,023	1,654,298	6,707	7,216
Billing and Collecting	72,377	63,223	924,383	15,269	5,945
Administration.....	149,870	43,799	2,349,847	8,820	3,929
Depreciation Less Amortization	93,626	70,701	1,610,606	13,683	7,828
Financial Expense	6,918	3,061	1,703,086	—	792
TOTAL EXPENSE	3,631,857	2,265,401	37,423,218	443,432	373,166
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	116,101	52,719	1,987,875	19,941	289
NET INCOME.....	116,101	52,719	1,987,875	19,941	289
Appropriation for Debt Retirement.....	6,000	3,900	641,499	—	—
Appropriation for Accumulated Net Income ..	110,101	48,819	1,346,376	19,941	289
Net Income.....	116,101	52,719	1,987,875	19,941	289

Municipal Electrical Utilities Financial

Municipality.....	Tecumseh	Teeswater	Terrace Bay Twp. 918	Thamesville	Thedford
Number of Customers.....	2,452	461		451	331
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 2,744,920	\$ 297,535	\$ 778,558	\$ 303,366	\$ 215,286
Less: Accumulated Depreciation.....	948,884	115,988	327,421	206,936	105,292
Net fixed assets	1,796,036	181,547	451,137	96,430	109,994
CURRENT ASSETS					
Cash and Bank.....	325,843	49,502	118,189	44,970	52,968
Investments	—	—	—	17,132	—
Accounts Receivable.....	61,596	3,504	32,303	8,251	9,921
Unbilled Revenue	280,000	89,569	209,315	44,600	33,700
Inventory	88,575	4,284	28,997	2,120	—
Other	—	—	31	528	—
Total Current Assets	756,014	146,859	388,835	117,601	96,589
OTHER ASSETS	—	2,201	—	—	—
EQUITY IN ONTARIO HYDRO.....	913,534	306,945	520,059	284,033	184,218
TOTAL ASSETS.....	3,465,584	637,552	1,360,031	498,064	390,801
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	7,500	—	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within	7,500	—	—	—	—
one year	3,500	—	—	—	—
Total	4,000	—	—	—	—
LIABILITIES					
Current Liabilities	284,950	43,948	125,060	40,031	31,581
Other Liabilities.....	3,040	800	—	2,440	1,101
Total	287,990	44,748	125,060	42,471	32,682
DEFERRED CREDIT					
Contributions in Aid of					
Construction	441,744	441	10,365	17,065	1,880
Less Amortization	48,584	49	1,667	3,700	68
RESERVES	393,160	392	8,698	13,365	1,812
UTILITY EQUITY.....	1,866,900	285,467	706,214	158,195	172,089
EQUITY IN ONTARIO HYDRO.....	913,534	306,945	520,059	284,033	184,218
TOTAL DEBT, LIABILITIES & EQUITY	3,465,584	637,552	1,360,031	498,064	390,801

Statements for the Year Ended December 31, 1985

Municipality.....	Tecumseh	Teeswater	Terrace Bay Twp. 918	Thamesville	Thedford
Number of Customers.....	2,452	461		451	331
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,787,365	275,996	641,826	171,104	169,561
Net income for year.....	79,535	9,471	64,392	(12,907)	2,525
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	(4)	(2)	3
UTILITY EQUITY, END OF YEAR	1,866,900	285,467	706,214	158,195	172,089
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	2,116,980	482,986	1,163,457	357,314	295,972
Other Operating Revenue	80,606	3,598	10,220	18,298	5,436
TOTAL REVENUE	2,197,586	486,584	1,173,677	375,612	301,408
EXPENSE					
Power Purchased	1,835,983	438,707	999,436	340,825	258,379
Local Generation	—	—	—	—	—
Operation and Maintenance.....	79,878	9,163	29,138	11,912	11,207
Billing and Collecting	54,779	12,086	29,039	7,826	12,910
Administration	68,528	5,333	18,470	18,260	7,315
Depreciation Less Amortization	78,080	11,824	33,202	9,696	9,072
Financial Expense	803	—	—	—	—
TOTAL EXPENSE	2,118,051	477,113	1,109,285	388,519	298,883
Income Before Extraordinary/ Unusual Items	79,535	9,471	64,392	(12,907)	2,525
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	79,535	9,471	64,392	(12,907)	2,525
Appropriation for Debt Retirement.....	3,600	—	—	—	—
Appropriation for Accumulated Net Income ..	75,935	9,471	64,392	(12,907)	2,525
Net Income.....	79,535	9,471	64,392	(12,907)	2,525

Municipal Electrical Utilities Financial

Municipality.....	Thessalon	Thornbury	Thorndale	Thornton	Thorold
Number of Customers.....	687	959	159	199	6,212
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 500,189	\$ 869,185	\$ 60,210	\$ 96,162	\$ 4,956,821
Less: Accumulated Depreciation.....	228,898	273,805	23,789	46,860	2,309,005
Net fixed assets	271,291	595,380	36,421	49,302	2,647,816
CURRENT ASSETS					
Cash and Bank.....	36,051	96,582	17,177	22,922	487,766
Investments	—	—	—	30,000	—
Accounts Receivable.....	28,763	50,434	1,280	4,860	535,879
Unbilled Revenue	85,864	117,092	18,700	39,265	323,583
Inventory	19,729	44,221	—	4,430	171,083
Other	—	761	—	25	4,631
Total Current Assets	170,407	309,090	37,157	101,502	1,522,942
OTHER ASSETS	2,999	3,950	—	—	5,234
EQUITY IN ONTARIO HYDRO.....	283,506	345,524	92,047	82,699	3,705,693
TOTAL ASSETS.....	728,203	1,253,944	165,625	233,503	7,881,685
 DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	77,000	—	—	1,590,574
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	—	77,000	—	—	1,590,574
—	—	4,000	—	—	48,168
Total	—	73,000	—	—	1,542,406
LIABILITIES					
Current Liabilities	87,926	96,599	12,626	20,937	744,768
Other Liabilities.....	3,857	2,040	500	—	186,606
Total	91,783	98,639	13,126	20,937	931,374
DEFERRED CREDIT					
Contributions in Aid of					
Construction.....	9,368	106,780	1,205	2,933	—
Less Amortization	523	12,951	127	371	—
RESERVES	8,845	93,829	1,078	2,562	—
UTILITY EQUITY.....	344,069	642,952	59,374	127,305	1,702,212
EQUITY IN ONTARIO HYDRO.....	283,506	345,524	92,047	82,699	3,705,693
TOTAL DEBT, LIABILITIES & EQUITY	728,203	1,253,944	165,625	233,503	7,881,685

Statements for the Year Ended December 31, 1985

Municipality.....	Thessalon	Thornbury	Thorndale	Thornton	Thorold
Number of Customers.....	687	959	159	199	6,212
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 326,720	\$ 611,872	\$ 61,791	\$ 117,885	\$ 1,520,111
Net income for year.....	17,349	31,080	(2,416)	9,420	182,101
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	—	—	(1)	—	—
UTILITY EQUITY, END OF YEAR	344,069	642,952	59,374	127,305	1,702,212
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	763,545	816,931	117,415	175,454	6,514,502
Other Operating Revenue	7,303	19,634	1,440	5,563	86,067
TOTAL REVENUE	770,848	836,565	118,855	181,017	6,600,569
EXPENSE					
Power Purchased	623,544	681,815	101,167	162,002	5,255,074
Local Generation	—	—	—	—	—
Operation and Maintenance.....	48,187	35,030	3,611	688	336,248
Billing and Collecting	39,391	31,122	5,796	2,929	212,136
Administration	24,873	20,583	6,753	2,035	195,554
Depreciation Less Amortization	16,900	28,024	3,944	3,943	211,636
Financial Expense	604	8,911	—	—	207,820
TOTAL EXPENSE	753,499	805,485	121,271	171,597	6,418,468
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	17,349	31,080	(2,416)	9,420	182,101
NET INCOME.....	17,349	31,080	(2,416)	9,420	182,101
Appropriation for Debt Retirement.....	4,000	4,000	—	—	50,732
Appropriation for Accumulated Net Income	13,349	27,080	(2,416)	9,420	131,369
Net Income.....	17,349	31,080	(2,416)	9,420	182,101

Municipal Electrical Utilities Financial

Municipality.....	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham
Number of Customers.....	42,936	1,618	4,077	209,281	994
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 45,614,497	\$ 1,536,784	\$ 4,893,685	\$ 326,530,413	\$ 543,290
Less: Accumulated Depreciation.....	16,742,836	546,802	1,781,273	134,098,019	209,967
Net fixed assets	28,871,661	989,982	3,112,412	192,432,394	333,323
CURRENT ASSETS					
Cash and Bank.....	5,296,591	298,416	602,636	890,598	99,005
Investments.....	2,000,000	120,000	250,000	25,490,010	—
Accounts Receivable.....	2,885,100	39,188	526,197	36,092,063	102,985
Unbilled Revenue	4,510,398	304,000	263,984	22,539,600	159,125
Inventory	1,439,087	37,000	307,834	10,584,489	9,891
Other	12,870	—	3,562	424,441	—
Total Current Assets	16,144,046	798,604	1,954,213	96,021,201	371,006
OTHER ASSETS	1,015,332	—	6,278	4,007,164	723
EQUITY IN ONTARIO HYDRO.....	38,761,304	1,049,595	2,654,935	247,059,166	355,414
TOTAL ASSETS.....	84,792,343	2,838,181	7,727,838	539,519,925	1,060,466
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	2,947,659	—	601,644	—	44,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	2,947,659	—	601,644	—	44,000
221,363	—	—	105,644	—	6,000
Total	221,363	—	105,644	—	6,000
2,726,296	—	—	496,000	—	38,000
LIABILITIES					
Current Liabilities	5,814,048	231,123	822,732	37,303,949	108,847
Other Liabilities.....	—	64,011	38,411	13,598,306	14,458
Total	5,814,048	295,134	861,143	50,902,255	123,305
DEFERRED CREDIT					
Contributions in Aid of					
Construction	1,751,222	15,429	159,643	1,966,467	6,408
Less Amortization	178,797	1,070	19,493	172,682	640
1,572,425	14,359	—	140,150	1,793,785	5,768
RESERVES	—	—	—	—	—
UTILITY EQUITY.....	35,918,270	1,479,093	3,575,610	239,764,719	537,979
EQUITY IN ONTARIO HYDRO.....	38,761,304	1,049,595	2,654,935	247,059,166	355,414
TOTAL DEBT, LIABILITIES & EQUITY	84,792,343	2,838,181	7,727,838	539,519,925	1,060,466

Statements for the Year Ended December 31, 1985

Municipality.....	Thunder Bay	Tilbury	Tillsonburg	Toronto	Tottenham
Number of Customers.....	42,936	1,618	4,077	209,281	994
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	34,263,735	1,364,194	3,209,152	221,489,773	497,090
Net income for year.....	1,911,042	114,898	366,456	17,125,686	40,891
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	1,149,262	—
Adjustments	(256,507)	1	2	(2)	(2)
UTILITY EQUITY, END OF YEAR	35,918,270	1,479,093	3,575,610	239,764,719	537,979
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	48,272,046	2,462,860	5,720,504	386,239,382	910,010
Other Operating Revenue	1,732,235	54,671	187,765	10,764,119	15,960
TOTAL REVENUE	50,004,281	2,517,531	5,908,269	397,003,501	925,970
EXPENSE					
Power Purchased	41,128,323	2,171,406	4,753,606	319,194,647	765,630
Local Generation	—	—	—	—	—
Operation and Maintenance.....	2,268,577	60,235	301,173	26,605,533	41,986
Billing and Collecting	1,386,090	34,047	81,986	6,075,668	24,590
Administration	1,328,532	86,284	122,664	16,695,946	27,071
Depreciation Less Amortization	1,626,698	48,941	166,035	11,276,108	20,767
Financial Expense	355,019	1,720	116,349	29,913	5,035
TOTAL EXPENSE	48,093,239	2,402,633	5,541,813	379,877,815	885,079
Income Before Extraordinary/ Unusual Items	1,911,042	114,898	366,456	17,125,686	40,891
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	1,911,042	114,898	366,456	17,125,686	40,891
Appropriation for Debt Retirement	101,000	—	266,038	—	5,000
Appropriation for Accumulated Net Income ..	1,810,042	114,898	100,418	17,125,686	35,891
Net Income.....	1,911,042	114,898	366,456	17,125,686	40,891

Municipal Electrical Utilities Financial

Municipality.....	Trenton	Tweed	Uxbridge	Vankleek Hill	Vaughan
Number of Customers.....	5,819	824	1,304	807	21,615
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 6,665,592	\$ 725,987	\$ 1,068,544	\$ 596,443	\$ 44,600,323
Less: Accumulated Depreciation.....	2,564,534	256,640	448,538	250,061	8,101,737
Net fixed assets	4,101,058	469,347	620,006	346,382	36,498,586
CURRENT ASSETS					
Cash and Bank.....	472,755	132,598	195,503	69,822	1,424,573
Investments	799,089	—	3,000	—	872,842
Accounts Receivable.....	209,341	7,307	16,522	19,753	3,135,534
Unbilled Revenue	1,363,976	135,026	210,378	196,607	2,347,280
Inventory	352,455	10,400	51,350	6,166	2,479,232
Other	974	1,458	—	—	—
Total Current Assets	3,198,590	286,789	476,753	292,348	10,259,461
OTHER ASSETS	697	—	2,470	—	52,539
EQUITY IN ONTARIO HYDRO.....	5,137,523	465,183	771,632	301,791	7,977,826
TOTAL ASSETS.....	12,437,868	1,221,319	1,870,861	940,521	54,788,412
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	—	—	—	4,529,823
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	—	—	—	4,529,823
Total	—	—	—	—	573,619
LIABILITIES	—	—	—	—	3,956,204
Current Liabilities	1,251,600	88,110	131,661	123,637	5,431,375
Other Liabilities.....	200,960	1,595	36,236	6,484	592,600
Total	1,452,560	89,705	167,897	130,121	6,023,975
DEFERRED CREDIT					
Contributions in Aid of Construction	519,470	102,045	62,173	12,849	25,348,403
Less Amortization	52,365	8,232	6,516	1,456	2,079,547
RESERVES	467,105	93,813	55,657	11,393	23,268,856
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	5,380,680	572,618	875,675	497,216	13,561,551
TOTAL DEBT, LIABILITIES & EQUITY .	12,437,868	1,221,319	1,870,861	940,521	54,788,412

Statements for the Year Ended December 31, 1985

Municipality.....	Trenton	Tweed	Uxbridge	Vankleek Hill	Vaughan
Number of Customers.....	5,819	824	1,304	807	21,615
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	5,043,388	493,123	835,928	499,205	11,703,035
Net income for year.....	337,293	79,491	39,750	(1,987)	1,858,518
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	4	(3)	(2)	(2)
UTILITY EQUITY, END OF YEAR	5,380,680	572,618	875,675	497,216	13,561,551
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	9,504,745	796,177	1,419,347	779,010	32,430,086
Other Operating Revenue	241,364	22,332	38,836	12,855	568,846
TOTAL REVENUE	9,746,109	818,509	1,458,183	791,865	32,998,932
EXPENSE					
Power Purchased	8,691,012	685,203	1,214,605	718,031	27,648,737
Local Generation	—	—	—	—	—
Operation and Maintenance.....	228,822	14,845	66,945	8,912	779,821
Billing and Collecting	131,938	25,042	42,630	24,317	624,294
Administration	153,431	17,544	56,628	19,298	652,913
Depreciation Less Amortization	199,599	24,386	37,625	22,892	777,478
Financial Expense	4,014	—	—	402	657,171
TOTAL EXPENSE	9,408,816	767,020	1,418,433	793,852	31,140,414
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	337,293	51,489	39,750	(1,987)	1,858,518
—	—	(28,002)	—	—	—
NET INCOME.....	337,293	79,491	39,750	(1,987)	1,858,518
Appropriation for Debt Retirement	—	—	—	—	539,713
Appropriation for Accumulated Net Income..	337,293	79,491	39,750	(1,987)	1,318,805
Net Income.....	337,293	79,491	39,750	(1,987)	1,858,518

Municipal Electrical Utilities Financial

Municipality.....	Victoria Harbour	Walkerton	Wallaceburg	Wardsville	Warkworth
Number of Customers.....	628	1,957	4,304	197	309
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	439,773	1,458,570	5,206,622	89,661	286,576
Less: Accumulated Depreciation.....	168,988	596,328	2,274,971	52,587	106,143
Net fixed assets.....	270,785	862,242	2,931,651	37,074	180,433
CURRENT ASSETS					
Cash and Bank.....	25,357	401,688	131,642	15,273	19,067
Investments	—	—	741,866	—	—
Accounts Receivable	22,412	54,887	54,700	1,493	3,732
Unbilled Revenue	91,819	369,567	724,471	18,000	38,491
Inventory	9,047	114,391	400,222	—	4,768
Other	207	2,994	3,861	—	—
Total Current Assets	148,842	943,527	2,056,762	34,766	66,058
OTHER ASSETS					
—	—	22,066	5,483	—	3,000
EQUITY IN ONTARIO HYDRO.....	211,226	1,378,978	4,636,190	81,621	129,267
TOTAL ASSETS	630,853	3,206,813	9,630,086	153,461	378,758
DEBT FROM BORROWINGS					
Debentures and Other Long Term Debt.....	—	18,000	252,572	—	—
Less Sinking Fund on Debenturers.....	—	—	—	—	—
Less Payments due within one year	—	18,000	252,572	—	—
—	—	6,000	21,809	—	—
Total	—	12,000	230,763	—	—
LIABILITIES					
Current Liabilities	74,759	265,980	813,080	12,080	38,437
Other Liabilities.....	6,492	21,712	53,880	600	1,670
Total	81,251	287,692	866,960	12,680	40,107
DEFERRED CREDIT					
Contributions in Aid of Construction	153,917	12,580	60,915	1,497	30,468
Less Amortization.....	25,745	1,583	3,902	228	2,049
—	—	—	—	—	—
RESERVES	128,172	10,997	57,013	1,269	28,419
UTILITY EQUITY.....	210,204	1,517,146	3,839,160	57,891	180,965
EQUITY IN ONTARIO HYDRO.....	211,226	1,378,978	4,636,190	81,621	129,267
TOTAL DEBT, LIABILITIES & EQUITY	630,853	3,206,813	9,630,086	153,461	378,758

Statements for the Year Ended December 31, 1985

Municipality.....	Victoria Harbour 628	Walkerton	Wallaceburg	Wardsville	Warkworth
Number of Customers.....		1,957	4,304	197	309
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 193,800	\$ 1,461,073	\$ 3,586,066	\$ 57,697	\$ 170,716
Net income for year.....	16,402	56,076	253,100	195	10,250
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	(3)	(6)	(1)	(1)
UTILITY EQUITY, END OF YEAR	210,204	1,517,146	3,839,160	57,891	180,965
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	490,160	2,465,011	8,382,832	140,199	278,036
Other Operating Revenue	19,883	65,327	157,719	832	5,226
TOTAL REVENUE	510,043	2,530,338	8,540,551	141,031	283,262
EXPENSE					
Power Purchased	404,889	2,213,298	7,348,259	126,557	236,229
Local Generation	—	—	—	—	—
Operation and Maintenance.....	33,285	98,305	250,370	1,583	6,015
Billing and Collecting	21,225	56,997	181,474	4,765	10,240
Administration	22,380	51,190	287,593	4,195	9,244
Depreciation Less Amortization	11,342	51,466	190,474	3,736	10,427
Financial Expense	520	3,006	29,281	—	857
TOTAL EXPENSE	493,641	2,474,262	8,287,451	140,836	273,012
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	16,402	56,076	253,100	195	10,250
—	—	—	—	—	—
NET INCOME.....	16,402	56,076	253,100	195	10,250
Appropriation for Debt Retirement	—	5,000	20,571	—	—
Appropriation for Accumulated Net Income..	16,402	51,076	232,529	195	10,250
Net Income.....	16,402	56,076	253,100	195	10,250

Municipal Electrical Utilities Financial

Municipality.....	Wasaga Beach	Waterloo North	Watford	Wubaushene	Webbwood
Number of Customers.....	5,416	26,137	661	488	219
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	3,704,864	38,416,179	505,176	278,202	184,109
Less: Accumulated Depreciation.....	1,674,570	12,110,441	266,551	79,135	69,965
Net fixed assets	2,030,294	26,305,738	238,625	199,067	114,144
CURRENT ASSETS					
Cash and Bank.....	189,874	4,221,543	61,504	41,072	—
Investments	417,235	—	35,000	5,000	—
Accounts Receivable.....	159,736	3,734,364	17,031	10,807	4,699
Unbilled Revenue	401,532	3,692,000	60,700	57,765	29,603
Inventory	129,068	1,601,523	4,811	3,472	17,850
Other	31,320	22,327	5,000	567	—
Total Current Assets	1,328,765	13,271,757	184,046	118,683	52,152
OTHER ASSETS	2,562	105,748	—	—	—
EQUITY IN ONTARIO HYDRO.....	1,497,689	15,864,000	433,547	148,569	72,382
TOTAL ASSETS.....	4,859,310	55,547,243	856,218	466,319	238,678
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	684,142	5,812,992	—	—	29,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	684,142	5,812,992	—	—	29,000
418,601	305,013	—	—	—	400
Total	265,541	5,507,979	—	—	28,600
LIABILITIES					
Current Liabilities	820,399	5,659,919	60,096	43,521	18,652
Other Liabilities.....	7,660	890,466	7,319	679	3,622
Total	828,059	6,550,385	67,415	44,200	22,274
DEFERRED CREDIT					
Contributions in Aid of					
Construction	511,399	2,306,089	1,607	11,673	7,851
Less Amortization	67,113	202,235	216	1,167	1,098
RESERVES	444,286	2,103,854	1,391	10,506	6,753
UTILITY EQUITY.....	—	—	—	—	—
EQUITY IN ONTARIO HYDRO.....	1,823,735	25,521,025	353,865	263,044	108,669
TOTAL DEBT, LIABILITIES & EQUITY ..	4,859,310	55,547,243	856,218	466,319	238,678

Statements for the Year Ended December 31, 1985

Municipality.....	Wasaga Beach	Waterloo North	Watford	Wubaushene	Webbwood
Number of Customers.....	5,416	26,137	661	488	219
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	1,719,232	23,174,745	294,869	263,475	114,983
Net income for year.....	104,504	2,346,280	58,996	(435)	(6,313)
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(1)	—	—	4	(1)
UTILITY EQUITY, END OF YEAR	1,823,735	25,521,025	353,865	263,044	108,669
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	3,411,887	37,478,749	623,640	294,356	193,665
Other Operating Revenue	138,829	1,012,744	11,685	9,517	3,553
TOTAL REVENUE	3,550,716	38,491,493	635,325	303,873	197,218
EXPENSE					
Power Purchased	2,740,561	31,359,706	462,627	260,814	151,831
Local Generation	—	—	—	—	—
Operation and Maintenance.....	216,512	1,551,238	44,512	6,483	18,551
Billing and Collecting	110,844	840,431	19,376	10,658	10,955
Administration	162,935	652,807	30,980	16,130	9,949
Depreciation Less Amortization	127,843	1,202,348	18,834	10,223	6,047
Financial Expense	87,517	538,683	—	—	6,198
TOTAL EXPENSE	3,446,212	36,145,213	576,329	304,308	203,531
Income Before Extraordinary/ Unusual Items	104,504	2,346,280	58,996	(435)	(6,313)
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	104,504	2,346,280	58,996	(435)	(6,313)
Appropriation for Debt Retirement	44,882	225,227	—	—	300
Appropriation for Accumulated Net Income ..	59,622	2,121,053	58,996	(435)	(6,613)
Net Income.....	104,504	2,346,280	58,996	(435)	(6,313)

Municipal Electrical Utilities Financial

Municipality.....	Welland	Wellington	West Lincoln	West Lorne	Westminster Twp. 1,014
Number of Customers.....	16,916	596	528	562	
A. BALANCE SHEET					
FIXED ASSETS					
Plant and facilities.....	\$ 14,698,430	\$ 316,205	\$ 331,178	\$ 503,058	\$ 1,059,131
Less: Accumulated Depreciation.....	6,451,302	141,243	135,667	256,678	306,945
Net fixed assets	8,247,128	174,962	195,511	246,380	752,186
CURRENT ASSETS					
Cash and Bank.....	1,479,460	27,385	43,738	43,820	59,459
Investments	892,247	25,000	10,000	—	20,000
Accounts Receivable.....	263,203	2,521	9,382	25,568	14,653
Unbilled Revenue	1,935,602	86,769	62,129	100,300	105,000
Inventory	418,817	5,328	—	26,648	—
Other	46,657	455	304	—	—
Total Current Assets	5,035,986	147,458	125,553	196,336	199,112
OTHER ASSETS					
EQUITY IN ONTARIO HYDRO					
TOTAL ASSETS.....	23,371,186	585,202	532,798	861,790	1,323,073
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	1,067,427	—	6,000	—	—
Less Sinking Fund on	—	—	—	—	—
Debenturers.....	—	—	—	—	—
Less Payments due within	1,067,427	—	6,000	—	—
one year.....	80,912	—	1,000	—	—
Total	986,515	—	5,000	—	—
LIABILITIES					
Current Liabilities	1,448,534	60,346	45,694	86,505	102,654
Other Liabilities.....	99,954	2,178	3,098	1,530	2,065
Total	1,548,488	62,524	48,792	88,035	104,719
DEFERRED CREDIT					
Contributions in Aid of	192,930	46,444	22,125	13,784	121,178
Construction.....	23,936	7,783	3,887	2,704	10,062
Less Amortization	168,994	38,661	18,238	11,080	111,116
RESERVES					
UTILITY EQUITY					
EQUITY IN ONTARIO HYDRO					
TOTAL DEBT, LIABILITIES & EQUITY	23,371,186	585,202	532,798	861,790	1,323,073

Statements for the Year Ended December 31, 1985

Municipality.....	Welland	Wellington	West Lincoln	West Lorne	Westminster Twp. 1,014
Number of Customers.....	16,916	596	528	562	
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	10,196,722	206,583	233,924	320,665	699,734
Net income for year.....	432,697	14,995	15,107	22,933	35,730
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	2	3	3	3	(1)
UTILITY EQUITY, END OF YEAR	10,629,421	221,581	249,034	343,601	735,463
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	16,926,497	516,642	471,610	689,926	701,675
Other Operating Revenue	390,055	9,516	9,108	10,638	12,324
TOTAL REVENUE	17,316,552	526,158	480,718	700,564	713,999
EXPENSE					
Power Purchased	14,524,469	461,538	384,798	604,550	595,618
Local Generation	—	—	—	—	—
Operation and Maintenance.....	875,448	15,267	19,828	19,724	15,865
Billing and Collecting	456,952	10,510	17,389	13,043	12,308
Administration	365,822	12,813	31,656	23,681	20,872
Depreciation Less Amortization	523,606	10,927	11,239	16,633	33,606
Financial Expense	137,558	108	701	—	—
TOTAL EXPENSE	16,883,855	511,163	465,611	677,631	678,269
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	432,697	14,995	15,107	22,933	35,730
NET INCOME.....	432,697	14,995	15,107	22,933	35,730
Appropriation for Debt Retirement.....	100,856	2,000	1,000	—	—
Appropriation for Accumulated Net Income ..	331,841	12,995	14,107	22,933	35,730
Net Income.....	432,697	14,995	15,107	22,933	35,730

Municipal Electrical Utilities Financial

Municipality.....	Westport	Wheatley	Whitby	Whitchurch Stouffville	Wiarton
Number of Customers.....	366	632	13,739	2,380	976
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	279,871	455,530	17,001,606	1,744,601	851,824
Less: Accumulated Depreciation.....	81,212	245,023	4,621,234	494,521	327,431
Net fixed assets.....	198,659	210,507	12,380,372	1,250,080	524,393
CURRENT ASSETS					
Cash and Bank.....	43,521	77,835	520,141	289,192	79,961
Investments	—	—	—	58,500	—
Accounts Receivable.....	6,803	19,378	1,552,941	64,280	46,990
Unbilled Revenue	44,088	63,000	1,385,611	405,200	150,333
Inventory	3,360	5,734	508,135	46,435	62,125
Other	—	—	12,004	6,268	943
Total Current Assets	97,772	165,947	3,978,832	869,875	340,352
OTHER ASSETS	—	—	74,133	4,087	—
EQUITY IN ONTARIO HYDRO	176,697	337,975	6,349,843	1,067,147	545,775
TOTAL ASSETS	473,128	714,429	22,783,180	3,191,189	1,410,520
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	—	—	1,289,795	—	33,000
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
	—	—	1,289,795	—	33,000
Less Payments due within					
one year	—	—	280,337	—	4,000
	—	—	—	—	—
Total	—	—	1,009,458	—	29,000
LIABILITIES					
Current Liabilities	39,670	76,471	1,998,600	231,427	112,723
Other Liabilities.....	1,096	2,640	322,407	45,961	2,450
	—	—	—	—	—
Total	40,766	79,111	2,321,007	277,388	115,173
DEFERRED CREDIT					
Contributions in Aid of					
Construction	5,488	20,982	3,170,880	214,433	40,508
Less Amortization.....	663	2,844	277,399	14,276	3,449
	—	—	—	—	—
RESERVES	4,825	18,138	2,893,481	200,157	37,059
UTILITY EQUITY.....	250,840	279,205	10,209,391	1,646,497	683,513
EQUITY IN ONTARIO HYDRO.....	176,697	337,975	6,349,843	1,067,147	545,775
TOTAL DEBT, LIABILITIES & EQUITY	473,128	714,429	22,783,180	3,191,189	1,410,520

Statements for the Year Ended December 31, 1985

Municipality.....	Westport	Wheatley	Whitby	Whitchurch Stouffville	Wiarton
Number of Customers.....	366	632	13,739	2,380	976
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	218,196	275,390	9,736,620	1,599,825	666,881
Net income for year.....	32,646	3,817	472,774	46,675	16,632
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(2)	(2)	(3)	(3)	—
UTILITY EQUITY, END OF YEAR	250,840	279,205	10,209,391	1,646,497	683,513
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	375,672	522,502	16,281,375	2,547,160	1,043,087
Other Operating Revenue	2,390	8,026	253,721	62,541	21,981
TOTAL REVENUE	378,062	530,528	16,535,096	2,609,701	1,065,068
EXPENSE					
Power Purchased	306,761	431,541	14,056,915	2,217,119	872,156
Local Generation	—	—	—	—	—
Operation and Maintenance.....	9,397	30,680	520,123	95,466	70,861
Billing and Collecting.....	8,759	16,137	438,961	81,320	32,481
Administration	9,850	29,944	394,449	115,017	47,076
Depreciation Less Amortization	10,570	16,658	473,329	53,769	22,741
Financial Expense	79	1,751	178,545	335	3,121
TOTAL EXPENSE	345,416	526,711	16,062,322	2,563,026	1,048,436
Income Before Extraordinary/ Unusual Items					
Extraordinary/Unusual Item(s).....	32,646	3,817	472,774	46,675	16,632
—	—	—	—	—	—
NET INCOME.....	32,646	3,817	472,774	46,675	16,632
Appropriation for Debt Retirement	—	—	255,623	—	3,000
Appropriation for Accumulated Net Income ..	32,646	3,817	217,151	46,675	13,632
Net Income.....	32,646	3,817	472,774	46,675	16,632

Municipal Electrical Utilities Financial

Municipality.....	Williamsburg	Winchester	Windermere	Windsor	Wingham
Number of Customers.....	155	947	154	67,183	1,399
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	81,232	783,086	—	73,143,711	1,423,749
Less: Accumulated Depreciation.....	39,312	292,628	—	30,348,842	576,121
Net fixed assets	41,920	490,458	—	42,794,869	847,628
CURRENT ASSETS					
Cash and Bank.....	8,054	49,679	—	410,076	87,091
Investments	7,000	—	—	8,899,315	—
Accounts Receivable.....	4,979	16,838	—	3,874,566	51,015
Unbilled Revenue	14,453	219,430	—	9,954,000	392,424
Inventory	900	22,931	—	4,202,653	101,903
Other	—	5,480	—	37,778	339
Total Current Assets	35,386	314,358	—	27,378,388	632,772
OTHER ASSETS	1,500	—	—	479,916	—
EQUITY IN ONTARIO HYDRO	89,740	678,521	—	56,275,562	1,215,660
TOTAL ASSETS	168,546	1,483,337	—	126,928,735	2,696,060
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	1,645	70,333	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year	1,645	70,333	—	—	—
Total	1,645	14,094	—	—	—
LIABILITIES					
Current Liabilities	15,286	165,989	—	10,365,016	316,265
Other Liabilities.....	1,675	525	—	2,311,362	75
Total	—	56,239	—	—	—
DEFERRED CREDIT					
Contributions in Aid of					
Construction	5,786	926	—	1,182,086	21,243
Less Amortization	468	270	—	184,888	3,168
RESERVES	5,318	656	—	997,198	18,075
UTILITY EQUITY.....	—	—	—	176,602	—
EQUITY IN ONTARIO HYDRO	56,527	581,407	—	56,802,995	1,145,985
TOTAL DEBT, LIABILITIES & EQUITY	168,546	1,483,337	—	126,928,735	2,696,060

Statements for the Year Ended December 31, 1985

Municipality.....	Williamsburg	Winchester	Windermere	Windsor	Wingham
Number of Customers.....	155	947	154	67,183	1,399
B. STATEMENT OF EQUITY					
Utility Equity, beginning of year	\$ 57,644	\$ 529,674	\$ 82,637	\$ 53,728,844	\$ 1,043,012
Net income for year.....	(1,117)	72,805	1,538	3,074,147	102,973
Capital Contributions in respect of land/street lighting plant received in year	—	—	(1,861)	—	—
Adjustments	—	(21,072)	(82,314)	4	—
UTILITY EQUITY, END OF YEAR	56,527	581,407	—	56,802,995	1,145,985
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	115,382	1,467,060	118,072	107,388,864	3,129,759
Other Operating Revenue	2,190	14,751	2,415	1,735,103	24,023
TOTAL REVENUE	117,572	1,481,811	120,487	109,123,967	3,153,782
EXPENSE					
Power Purchased	107,386	1,289,592	104,508	96,131,496	2,826,167
Local Generation	—	—	—	—	—
Operation and Maintenance.....	983	26,287	7,544	4,694,723	49,525
Billing and Collecting	4,294	24,148	1,472	1,341,156	45,929
Administration.....	2,757	29,785	721	1,298,624	81,589
Depreciation Less Amortization	3,047	28,358	4,704	2,483,825	47,297
Financial Expense	222	10,836	—	99,996	302
TOTAL EXPENSE	118,689	1,409,006	118,949	106,049,820	3,050,809
Income Before Extraordinary/ Unusual Items					
(1,117)	72,805	1,538	3,074,147	—	102,973
Extraordinary/Unusual Item(s).....	—	—	—	—	—
NET INCOME.....	(1,117)	72,805	1,538	3,074,147	102,973
Appropriation for Debt Retirement	1,524	10,493	8,000	—	—
Appropriation for Accumulated Net Income ..	(2,641)	62,312	(6,462)	3,074,147	102,973
Net Income.....	(1,117)	72,805	1,538	3,074,147	102,973

Municipal Electrical Utilities Financial

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,345	285	711	34,931	866
A. BALANCE SHEET					
FIXED ASSETS	\$	\$	\$	\$	\$
Plant and facilities.....	9,758,321	152,851	377,071	32,699,155	670,268
Less: Accumulated Depreciation.....	4,140,089	70,086	170,202	14,032,405	309,508
Net fixed assets	5,618,232	82,765	206,869	18,666,750	360,760
CURRENT ASSETS					
Cash and Bank.....	20,708	27,621	38,282	134,377	174,575
Investments	1,420,000	13,000	20,000	3,600,000	—
Accounts Receivable.....	239,945	6,117	15,832	2,266,568	19,078
Unbilled Revenue	1,937,300	40,861	62,800	2,907,366	124,500
Inventory	540,117	—	5,707	1,037,744	—
Other	—	—	—	30,130	—
Total Current Assets	4,158,070	87,599	142,621	9,976,185	318,153
OTHER ASSETS	64,885	—	—	271,120	—
EQUITY IN ONTARIO HYDRO.....	8,122,966	116,122	252,614	23,945,984	540,383
TOTAL ASSETS.....	17,964,153	286,486	602,104	52,860,039	1,219,296
DEBT FROM BORROWINGS					
Debentures and Other Long					
Term Debt.....	59,006	—	—	—	—
Less Sinking Fund on					
Debenturers.....	—	—	—	—	—
Less Payments due within					
one year.....	59,006	—	—	—	—
	4,073	—	—	—	—
Total.....	54,933	—	—	—	—
LIABILITIES					
Current Liabilities	1,313,995	23,961	47,011	4,085,381	100,928
Other Liabilities.....	403,101	1,195	2,921	1,426,041	1,300
Total	1,717,096	25,156	49,932	5,511,422	102,228
DEFERRED CREDIT					
Contributions in Aid of					
Construction	265,315	16,961	13,681	46,036	14,380
Less Amortization	14,503	3,466	2,353	6,035	2,584
RESERVES	250,812	13,495	11,328	40,001	11,796
UTILITY EQUITY.....	7,818,346	131,713	288,230	23,362,632	564,889
EQUITY IN ONTARIO HYDRO.....	8,122,966	116,122	252,614	23,945,984	540,383
TOTAL DEBT, LIABILITIES & EQUITY	17,964,153	286,486	602,104	52,860,039	1,219,296

Statements for the Year Ended December 31, 1985

Municipality.....	Woodstock	Woodville	Wyoming	York	Zorra
Number of Customers.....	10,345	285	711	34,931	866
B. STATEMENT OF EQUITY	\$	\$	\$	\$	\$
Utility Equity, beginning of year	7,430,183	132,918	274,312	22,876,529	518,530
Net income for year.....	388,166	(1,205)	13,915	486,109	46,358
Capital Contributions in respect of land/street lighting plant received in year	—	—	—	—	—
Adjustments	(3)	—	3	(6)	1
UTILITY EQUITY, END OF YEAR	7,818,346	131,713	288,230	23,362,632	564,889
C. STATEMENT OF OPERATIONS					
REVENUE					
Service Revenue	12,891,621	228,014	513,273	37,469,971	1,021,907
Other Operating Revenue	329,332	4,969	7,459	1,493,941	18,595
TOTAL REVENUE	13,220,953	232,983	520,732	38,963,912	1,040,502
EXPENSE					
Power Purchased	11,324,359	208,997	463,812	32,824,868	890,456
Local Generation	—	—	—	—	—
Operation and Maintenance.....	690,327	6,933	14,484	1,696,508	17,206
Billing and Collecting	231,184	4,974	7,332	1,612,442	39,270
Administration	225,044	6,118	7,708	1,046,039	21,248
Depreciation Less Amortization	350,574	7,166	13,481	1,337,530	25,964
Financial Expense	11,299	—	—	22,934	—
TOTAL EXPENSE	12,832,787	234,188	506,817	38,540,321	994,144
Income Before Extraordinary/ Unusual Items	388,166	(1,205)	13,915	423,591	46,358
Extraordinary/Unusual Item(s).....	—	—	—	(62,518)	—
NET INCOME.....	388,166	(1,205)	13,915	486,109	46,358
Appropriation for Debt Retirement	—	—	—	—	—
Appropriation for Accumulated Net Income..	388,166	(1,205)	13,915	486,109	46,358
Net Income.....	388,166	(1,205)	13,915	486,109	46,358

Municipal Electrical Utilities Financial

Municipality.....	Zurich	Total
Number of Customers.....	362	2,377,277
A. BALANCE SHEET		
FIXED ASSETS		
Plant and facilities.....	\$ 257,501	\$ 2,895,447,400
Less: Accumulated Depreciation.....	133,591	968,196,004
Net fixed assets	123,910	1,927,251,396
CURRENT ASSETS		
Cash and Bank.....	82,262	99,234,089
Investments	—	241,565,283
Accounts Receivable.....	6,852	218,667,882
Unbilled Revenue	41,000	279,949,672
Inventory	3,989	100,165,140
Other	—	3,443,768
Total Current Assets	134,103	943,025,834
OTHER ASSETS	—	34,411,069
EQUITY IN ONTARIO HYDRO	205,452	1,652,622,273
TOTAL ASSETS.....	463,465	4,557,310,572
DEBT FROM BORROWINGS		
Debentures and Other Long		
Term Debt.....	—	202,405,604
Less Sinking Fund on		
Debenturers.....	—	20,544,814
Less Payments due within		
one year.....	—	181,860,790
—	—	15,429,886
Total	—	166,430,904
LIABILITIES		
Current Liabilities	49,908	371,096,633
Other Liabilities.....	1,600	64,549,188
Total	51,508	435,645,821
DEFERRED CREDIT		
Contributions in Aid of		
Construction	1,166	225,532,065
Less Amortization	118	20,995,570
RESERVES	1,048	204,536,495
—	—	523,379
UTILITY EQUITY.....	205,457	2,097,551,700
EQUITY IN ONTARIO HYDRO	205,452	1,652,622,273
TOTAL DEBT. LIABILITIES & EQUITY	463,465	4,557,310,572

Statements for the Year Ended December 31, 1985

Municipality.....	Zurich	Total
Number of Customers.....	362	2,377,277
B. STATEMENT OF EQUITY		
Utility Equity, beginning of year	\$ 203,301	\$ 1,963,052,306
Net income for year.....	2,151	136,691,884
Capital Contributions in respect of land/street lighting plant received in year	—	1,652,973
Adjustments	5	(3,845,463)
UTILITY EQUITY, END OF YEAR	205,457	2,097,551,700
C. STATEMENT OF OPERATIONS		
REVENUE		
Service Revenue	347,837	3,331,906,915
Other Operating Revenue	8,493	85,132,587
TOTAL REVENUE	356,330	3,417,039,502
EXPENSE		
Power Purchased	306,507	2,870,790,378
Local Generation	—	2,904,201
Operation and Maintenance.....	11,260	143,689,022
Billing and Collecting	7,905	69,337,637
Administration	19,503	76,211,028
Depreciation Less Amortization	8,953	95,331,688
Financial Expense	51	23,223,261
TOTAL EXPENSE	354,179	3,281,487,215
Income Before Extraordinary/ Unusual Items	2,151	135,552,287
Extraordinary/Unusual Item(s).....	—	(1,139,597)
NET INCOME.....	2,151	136,691,884
Appropriation for Debt Retirement.....	—	22,912,669
Appropriation for Accumulated Net Income	2,151	113,779,215
Net Income.....	2,151	136,691,884

STATEMENT "D"

Statement D records use of energy, revenue, number of customers, average use per customer, and average revenue per kilowatt-hour for each of the main classes of service for all the municipal electrical utilities supplied under cost contracts with Ontario Hydro. The number of customers shown is that at the end of the year under review, but the calculation of monthly energy use per customer is based on the average of the numbers served at the end of the year under review and the preceding year. This is not applicable for restructured utilities. The revenue and use of energy for house heating and the use of flat-rate water heaters are included in the total shown, the flat-rate water-heater kilowatt-hours being estimated on the basis of 16.8 hours' use per day.

The average revenue per kilowatt-hour is the average paid by the customer, that is average revenue per kilowatt-hour received by the utility. Such a statistical average does not represent the utility's actual revenue from delivering one kilowatt-hour. However, a comparison of this average over a number of years gives some indication of the trend of revenue in any one municipality, and the general trend may be seen in the table on page 101.

The general service class includes data on both industrial and commercial customers.

Information on monthly rates and comparative bills is published separately from this publication. Readers who require this information may obtain it by request to the Market Services & Development Division of the Marketing Branch, at the Ontario Hydro Head Office, Toronto.

MUNICIPAL UTILITY ELECTRICITY
THE FORTY MAJOR MUNICIPAL
For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Rev. per kW.h
				Sales	Revenue	Customers			
	kW.h	\$		kW.h	\$			kW.h	¢
Toronto.....	8,341,140,826	386,239,382	209,281	1,491,484,876	72,596,351	177,444		705	4.87
Hamilton.....	5,670,165,917	222,802,603	119,520	806,095,367	44,576,423	108,361		623	5.53
North York.....	4,971,412,738	229,038,871	142,385	1,399,111,843	67,649,079	126,359		923	4.84
Mississauga.....	3,961,461,846	169,655,685	94,484	907,413,824	44,338,980	82,664		927	4.89
Ottawa.....	3,819,896,696	164,400,436	121,585	1,069,429,369	48,451,224	107,516		837	4.53
Scarborough.....	3,703,380,290	169,968,004	117,146	1,088,185,900	51,821,689	103,784		884	4.76
Etobicoke.....	3,318,699,117	144,603,236	92,102	777,231,705	38,356,415	84,131		770	4.94
Windsor.....	2,468,472,681	107,388,864	67,183	518,532,091	26,985,548	59,634		725	5.20
London.....	2,251,204,128	102,713,581	91,227	715,373,491	36,937,519	81,571		738	5.16
St. Catharines.....	1,606,636,434	68,915,034	44,507	322,654,565	17,913,465	39,815		679	5.55
Brampton.....	1,544,263,076	75,138,232	49,265	492,800,327	26,028,477	43,874		955	5.28
Kitchener Wilmot.....	1,522,173,820	67,681,604	51,605	472,930,516	22,654,266	45,783		871	4.79
Oshawa.....	1,455,350,503	62,349,510	38,317	448,274,842	20,737,091	34,499		1,088	4.63
Oakville.....	1,136,065,153	49,959,494	25,870	257,740,624	13,721,035	22,850		964	5.32
Thunder Bay.....	1,022,524,058	48,272,046	42,936	362,026,772	18,948,676	38,535		788	5.23
Burlington.....	971,411,619	45,897,306	35,559	359,740,407	18,548,844	32,110		943	5.16
Markham.....	908,867,241	46,280,353	35,448	381,500,819	20,487,718	30,637		1,082	5.37
Guelph.....	885,247,667	39,340,883	25,630	240,581,556	12,547,690	23,117		882	5.22
York.....	857,603,409	37,469,971	34,931	265,094,665	12,613,247	30,977		713	4.76
Waterloo North.....	800,782,118	37,478,749	26,137	257,437,140	13,017,444	21,902		1,005	5.06
Nepean.....	764,438,343	36,175,519	29,821	340,620,765	17,300,213	26,992		1,075	5.08
East York.....	755,541,617	33,597,670	24,988	207,573,051	10,015,434	22,360		773	4.83
Cambridge N. Dumfries	743,729,399	35,740,830	27,730	239,743,765	12,412,700	24,388		828	5.18
Sudbury.....	730,861,683	38,383,714	35,184	345,691,322	18,487,474	31,729		932	5.35
Brantford.....	661,392,696	29,268,383	28,121	222,254,365	10,890,448	25,239		738	4.90
Vaughan.....	653,479,043	32,430,086	21,615	171,169,349	9,458,844	17,435		888	5.53
Peterborough.....	632,622,724	29,240,963	23,176	252,030,949	12,423,882	20,136		1,052	4.93
Kingston.....	608,901,040	27,348,548	23,111	192,279,063	9,416,247	19,224		842	4.90
Gloucester.....	565,769,720	27,399,249	27,197	283,070,944	14,508,514	24,807		985	5.13
Niagara Falls.....	560,367,886	26,223,908	26,858	192,530,484	10,511,090	23,829		677	5.46
Sarnia.....	516,537,390	22,467,213	18,481	134,514,660	7,016,949	16,251		695	5.22
Barrie.....	494,655,236	22,892,740	17,684	162,097,344	8,192,100	15,342		891	5.05
North Bay.....	476,996,435	23,146,007	19,361	199,278,258	10,553,070	16,856		994	5.30
Belleville.....	422,361,435	19,224,880	13,623	124,425,632	6,355,342	11,345		912	5.11
Chatham.....	377,234,727	17,782,387	14,616	104,430,271	5,681,823	12,728		688	5.44
Whitby.....	357,904,670	16,281,375	13,739	156,358,863	7,692,679	12,523		1,071	4.92
Welland.....	355,915,952	16,926,497	16,916	108,581,917	5,911,594	15,010		606	5.44
Pickering.....	350,157,332	17,360,202	15,551	190,007,979	9,736,398	14,283		1,136	5.12
Richmond Hill.....	346,358,716	17,877,236	14,941	138,607,410	7,731,564	13,199		892	5.58
Stoney Creek.....	320,707,153	15,523,628	13,812	124,368,079	6,604,584	12,287		857	5.31
Total.....	61,912,692,534	2,780,884,879	1,891,643	16,523,275,169	829,832,130	1,671,526		832	5.02

SALES, REVENUE AND CUSTOMERS
ELECTRICAL UTILITIES
December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
5,237,852,058	247,032,954	31,811	13,723	4.72	1,547,311,089	60,920,917	26	3.94	64,492,803	2,579,960	
1,312,849,132	54,974,906	11,141	9,835	4.19	3,520,233,338	121,717,316	18	3.46	30,988,080	1,174,958	
3,378,398,631	151,029,946	16,023	17,627	4.47	151,277,544	5,625,269	3	3.72	42,624,720	1,927,577	
2,377,389,410	101,827,198	11,812	17,300	4.28	651,178,172	23,209,688	8	3.56	25,480,440	1,093,541	
2,345,293,447	98,578,117	14,060	14,039	4.20	376,531,200	15,180,248	9	4.03	28,642,680	1,230,847	
2,195,663,110	98,951,050	13,355	13,956	4.51	384,530,280	13,901,759	7	3.62	35,001,000	1,500,185	
2,336,185,260	96,049,005	7,968	25,007	4.11	174,063,672	6,895,748	3	3.96	31,218,480	1,220,119	
1,062,926,360	47,288,598	7,542	11,737	4.45	869,505,990	31,898,513	7	3.67	17,508,240	776,205	
1,305,703,025	56,731,169	9,652	11,371	4.34	207,016,332	7,714,573	4	3.73	23,111,280	998,922	
463,255,012	20,066,127	4,686	8,322	4.33	806,398,857	29,780,961	6	3.69	14,328,000	595,010	
948,695,825	45,202,985	5,389	14,894	4.76	88,546,564	3,066,045	2	3.46	14,220,360	645,052	
801,722,591	34,589,532	5,818	11,575	4.31	230,349,073	9,129,911	4	3.96	17,171,640	727,895	
432,950,684	18,608,967	3,813	9,550	4.30	563,845,897	22,070,158	5	3.91	10,279,080	436,294	
438,270,051	19,956,571	3,017	12,301	4.55	432,274,518	15,203,317	3	3.52	7,779,960	347,598	
625,556,550	27,009,887	4,400	11,937	4.32	21,184,416	1,099,913	1	5.19	13,756,320	580,435	
601,700,652	26,459,469	3,449	14,835	4.40	—	—	—	—	9,970,560	433,443	
519,097,942	24,885,346	4,811	9,277	4.79	—	—	—	—	8,268,480	385,407	
486,157,296	20,522,585	2,510	16,382	4.22	150,338,615	5,844,726	3	3.89	8,170,200	340,882	
447,300,080	19,508,269	3,952	9,516	4.36	139,747,104	4,872,211	2	3.49	5,461,560	235,456	
484,225,652	21,550,725	4,234	9,740	4.45	52,437,366	2,043,399	1	3.90	6,681,960	291,396	
419,578,578	18,093,676	2,829	12,555	4.31	—	—	—	—	4,239,000	188,510	
541,196,966	23,233,173	2,628	17,129	4.29	—	—	—	—	6,771,600	283,289	
496,395,034	22,625,658	3,342	12,433	4.56	—	—	—	—	7,590,600	335,884	
376,884,961	18,963,001	3,455	8,793	5.03	—	—	—	—	8,285,400	408,747	
430,794,971	17,816,660	2,882	12,676	4.14	—	—	—	—	8,343,360	340,519	
478,646,694	22,636,343	4,180	10,201	4.73	—	—	—	—	3,663,000	167,687	
326,615,055	14,181,110	3,039	9,058	4.34	47,172,000	1,728,907	1	3.67	6,804,720	288,823	
410,822,377	17,431,617	3,887	8,858	4.24	—	—	—	—	5,799,600	249,219	
277,809,976	12,222,945	2,390	10,280	4.40	—	—	—	—	4,888,800	213,483	
359,242,762	15,202,964	3,029	9,939	4.23	—	—	—	—	8,594,640	356,923	
277,759,810	11,647,838	2,229	10,502	4.19	97,397,000	3,325,739	1	3.41	6,865,920	297,125	
294,426,548	12,683,647	2,341	10,580	4.31	34,964,784	1,510,568	1	4.32	3,166,560	134,410	
274,405,817	12,117,563	2,505	9,158	4.42	—	—	—	—	3,312,360	145,750	
293,450,563	12,699,712	2,278	10,773	4.33	—	—	—	—	4,485,240	194,487	
268,165,136	11,733,241	1,888	11,989	4.38	—	—	—	—	4,639,320	202,588	
196,438,487	8,283,290	1,216	13,574	4.22	—	—	—	—	5,107,320	213,174	
177,235,883	7,797,342	1,903	7,717	4.40	64,176,872	2,885,127	3	4.50	5,921,280	253,962	
156,957,593	7,186,333	1,268	11,276	4.58	—	—	—	—	3,191,760	144,068	
204,256,786	9,739,447	1,742	10,168	4.77	—	—	—	—	3,494,520	162,494	
192,606,954	8,601,817	1,525	10,845	4.47	—	—	—	—	3,732,120	160,590	
34,254,883,719	1,515,720,783	219,999	13,126	4.42	10,610,480,683	389,625,013	118	3.67	524,052,963	22,262,914	

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
Ailsa Craig.....	6,431,190	297,383	299	3,357,300	156,442	247	1,137	4.66
Ajax.....	235,766,644	11,142,457	10,821	85,357,828	4,379,987	9,752	762	5.13
Alexandria.....	43,938,813	2,171,349	1,531	17,726,703	931,936	1,276	1,163	5.26
Alfred.....	12,094,895	604,331	455	7,261,109	363,574	390	1,556	5.01
Alliston.....	41,423,981	1,873,017	1,893	15,182,333	719,050	1,569	813	4.74
Almonte.....	30,533,102	1,558,255	1,679	18,704,441	953,047	1,469	1,078	5.10
Alvinston.....	4,893,760	250,761	359	2,115,150	113,475	294	595	5.36
Amherstburg.....	73,588,964	3,494,514	2,727	32,919,163	1,629,180	2,382	1,110	4.95
Ancaster.....	28,913,437	1,472,995	1,641	20,387,417	1,058,454	1,506	1,147	5.19
Apple Hill.....	1,440,570	77,557	117	1,136,200	59,649	99	956	5.25
Arkona.....	2,973,340	136,395	218	2,192,860	98,447	184	1,010	4.49
Arnprior.....	91,831,171	4,002,403	2,685	25,225,719	1,268,516	2,302	926	5.03
Arthur.....	19,686,705	885,388	760	6,743,740	336,236	620	917	4.99
Atikokan Twp.....	55,367,200	2,577,217	1,954	15,938,463	890,735	1,641	804	5.59
Aurora.....	152,704,151	7,800,971	7,291	62,448,709	3,356,911	6,489	847	5.38
Avonmore.....	1,505,580	81,941	121	1,166,750	62,817	102	953	5.38
Aylmer.....	49,350,126	2,288,914	2,194	24,126,049	1,122,119	1,883	1,093	4.65
Bancroft.....	25,172,043	1,282,678	1,037	9,811,420	516,239	798	1,022	5.26
Barrie.....	494,655,236	22,892,740	17,684	162,097,344	8,192,100	15,342	891	5.05
Barry's Bay.....	10,200,355	566,614	560	4,522,486	253,032	448	845	5.59
Bath.....	7,622,720	381,937	448	4,960,652	245,167	400	1,039	4.94
Beachburg.....	5,298,894	284,861	317	3,864,050	202,464	271	1,180	5.24
Beeton.....	10,672,333	565,552	765	6,264,587	335,718	676	782	5.36
Belle River.....	22,708,060	1,191,177	1,376	14,252,420	758,135	1,231	978	5.32
Belleville.....	422,361,435	19,224,880	13,623	124,425,632	6,355,342	11,345	912	5.11
Belmont.....	6,188,140	315,608	375	4,512,040	225,686	332	1,175	5.00
Blandford Blenheim...	14,048,875	688,940	676	6,724,830	337,203	549	1,028	5.01
Blenheim.....	36,123,389	1,684,763	1,590	12,790,443	623,455	1,344	796	4.87
Bloomfield.....	6,355,784	334,051	330	3,119,876	159,466	259	992	5.11
Blyth.....	10,895,254	500,753	412	4,341,135	205,840	331	1,100	4.74
Bobcaygeon.....	20,538,853	1,101,708	1,151	11,141,418	607,425	899	1,064	5.45
Bothwell.....	7,113,810	370,282	417	3,686,100	192,651	321	954	5.23
Bracebridge.....	35,104,875	1,703,692	1,817	16,430,131	801,833	1,427	957	4.88
Bradford.....	47,619,298	2,424,101	2,702	23,939,284	1,265,990	2,346	889	5.29
Brampton.....	1,544,263,076	75,138,232	49,265	492,800,327	26,028,477	43,874	955	5.28
Brantford.....	661,392,696	29,268,383	28,121	222,254,365	10,890,448	25,239	738	4.90
Brantford Twp.....	111,940,316	5,122,802	2,582	25,891,930	1,321,259	1,691	1,277	5.10
Brechin.....	2,408,832	118,834	122	1,110,450	53,720	85	1,089	4.84
Brighton.....	28,119,174	1,469,022	1,539	16,536,419	871,801	1,341	1,060	5.27
Brock.....	43,486,400	1,996,567	2,031	24,652,779	1,220,691	1,722	1,201	4.95

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
2,928,810	129,713	52	4,786	4.43	—	—	—	—	145,080	6,028	
148,233,336	6,450,464	1,069	12,122	4.35	—	—	—	—	2,175,480	93,599	
25,798,110	1,203,108	255	8,565	4.66	—	—	—	—	414,000	18,910	
4,663,510	221,356	65	6,072	4.75	—	—	—	—	170,276	7,589	
25,746,648	1,124,174	324	6,705	4.37	—	—	—	—	495,000	21,028	
11,449,581	525,968	210	4,632	4.59	—	—	—	—	379,080	16,478	
2,640,730	124,569	65	3,334	4.72	—	—	—	—	137,880	5,817	
39,864,481	1,761,827	345	8,674	4.42	—	—	—	—	805,320	34,807	
7,987,820	357,912	135	5,005	4.48	—	—	—	—	538,200	22,992	
280,250	14,437	18	1,229	5.15	—	—	—	—	24,120	1,031	
673,560	30,490	34	1,651	4.53	—	—	—	—	106,920	4,258	
65,981,212	2,604,489	383	14,470	3.95	—	—	—	—	624,240	26,413	
12,736,325	530,843	140	7,636	4.17	—	—	—	—	206,640	8,582	
38,675,257	1,632,866	313	10,363	4.22	—	—	—	—	753,480	31,660	
88,715,002	4,186,300	802	9,127	4.72	—	—	—	—	1,540,440	69,497	
280,150	15,296	19	1,229	5.46	—	—	—	—	58,680	2,635	
24,776,237	1,137,639	311	6,704	4.59	—	—	—	—	447,840	19,472	
15,039,503	719,683	239	5,222	4.79	—	—	—	—	321,120	14,239	
294,426,548	12,683,647	2,341	10,580	4.31	34,964,784	1,510,568	1	4.32	3,166,560	134,410	
5,434,149	280,658	112	4,155	5.16	—	—	—	—	243,720	11,363	
2,508,708	121,351	48	4,448	4.84	—	—	—	—	153,360	6,742	
1,344,844	69,310	46	2,490	5.15	—	—	—	—	90,000	4,055	
4,116,506	207,182	89	4,036	5.03	—	—	—	—	291,240	12,512	
8,017,160	379,781	145	4,608	4.74	—	—	—	—	438,480	19,261	
293,450,563	12,699,712	2,278	10,773	4.33	—	—	—	—	4,485,240	194,487	
1,553,340	74,555	43	2,942	4.80	—	—	—	—	122,760	5,367	
7,123,525	326,728	127	4,674	4.59	—	—	—	—	200,520	8,720	
22,855,946	1,026,428	246	7,838	4.49	—	—	—	—	477,000	19,880	
3,136,548	153,498	71	3,734	4.89	—	—	—	—	99,360	4,410	
6,346,039	282,124	81	6,694	4.45	—	—	—	—	208,080	8,989	
9,015,475	468,224	252	3,054	5.19	—	—	—	—	381,960	18,107	
3,249,510	164,415	96	2,792	5.06	—	—	—	—	178,200	7,816	
18,031,784	814,315	390	3,923	4.52	—	—	—	—	642,960	27,127	
22,886,214	1,075,436	356	5,544	4.70	—	—	—	—	793,800	34,837	
948,695,825	45,202,985	5,389	14,894	4.76	88,546,564	3,066,045	2	3.46	14,220,360	645,052	
430,794,971	17,816,660	2,882	12,676	4.14	—	—	—	—	8,343,360	340,519	
47,411,818	2,313,944	890	4,459	4.88	38,391,408	1,442,765	1	3.76	245,160	10,818	
1,263,102	61,343	37	2,845	4.86	—	—	—	—	35,280	1,530	
11,106,115	528,766	198	4,582	4.76	—	—	—	—	476,640	21,401	
18,319,901	865,727	309	5,038	4.73	—	—	—	—	513,720	22,837	

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
							kW.h	\$
Brockville	255,750,466	11,875,654	8,241	74,944,626	3,953,417	7,195	877	5.28
Brussels.....	8,115,710	390,895	445	4,695,712	225,662	355	1,093	4.81
Burford	7,863,695	405,635	463	4,387,740	226,382	352	1,036	5.16
Burk's Falls	9,630,161	500,024	459	4,189,796	212,286	362	967	5.07
Burlington	971,411,619	45,897,306	35,559	359,740,407	18,548,844	32,110	943	5.16
Cache Bay.....	4,572,941	240,328	254	3,957,248	201,569	235	1,421	5.09
Caledon.....	58,750,727	2,890,862	2,377	20,339,000	1,098,617	1,971	860	5.40
Cambridge N. Dumfries	743,729,399	35,740,830	27,730	239,743,765	12,412,700	24,388	828	5.18
Campbellford	33,918,446	1,441,415	1,678	15,792,980	671,934	1,388	954	4.25
Capreol	26,183,964	1,324,727	1,404	17,132,702	899,759	1,296	1,104	5.25
Cardinal	8,069,295	408,470	715	5,529,055	278,393	648	712	5.04
Carleton Place	53,661,328	2,561,671	2,701	28,857,793	1,539,242	2,438	958	5.33
Casselman.....	17,787,529	932,741	717	9,417,169	484,208	594	1,374	5.14
Chalk River.....	6,570,839	343,402	363	4,759,057	249,168	332	1,187	5.24
Chapleau Twp.....	28,459,195	1,508,154	1,269	15,199,385	856,624	1,081	1,183	5.64
Chatham	377,234,727	17,782,387	14,616	104,430,271	5,681,823	12,728	688	5.44
Chatsworth	3,683,490	185,574	190	2,125,100	104,995	148	1,197	4.94
Chesley	16,689,740	851,021	876	10,126,329	518,561	743	1,137	5.12
Chesterville	21,349,275	1,023,125	659	7,765,750	389,121	561	1,187	5.01
Clifford	5,212,052	265,301	317	3,320,088	164,874	249	1,116	4.97
Clinton.....	24,916,935	1,215,795	1,448	12,385,965	625,009	1,221	845	5.05
Cobden	8,238,224	411,277	474	4,932,418	245,993	403	998	4.99
Cobourg	170,970,787	7,596,469	5,129	45,911,617	2,234,132	4,346	872	4.87
Cochrane	51,101,597	2,409,668	2,030	16,253,089	874,609	1,719	788	5.38
Colborne	16,732,353	791,751	812	9,957,254	506,591	708	1,187	5.09
Coldwater	9,380,166	495,588	495	5,598,460	282,720	394	1,184	5.05
Collingwood	187,936,556	8,117,366	5,570	53,733,602	2,589,202	4,769	949	4.82
Comber	4,924,488	255,546	281	2,213,926	118,655	229	802	5.36
Cookstown.....	7,198,921	357,792	424	5,394,940	259,497	365	1,232	4.81
Cottam.....	4,567,076	252,050	356	3,505,736	183,140	308	958	5.22
Creemore	9,499,930	467,778	520	6,342,950	312,467	456	1,162	4.93
Dashwood.....	3,241,090	157,886	202	2,316,350	110,244	159	1,199	4.76
Deep River	48,447,429	2,543,517	1,780	28,496,454	1,531,111	1,618	1,470	5.37
Delaware	3,225,405	161,269	190	2,556,500	124,921	167	1,299	4.89
Delhi	28,233,616	1,554,200	1,877	11,969,996	697,373	1,553	641	5.83
Deseronto	13,167,840	708,354	687	7,478,150	404,072	607	1,028	5.40
Drayton.....	7,035,538	349,890	335	2,889,264	146,898	268	902	5.08
Dresden	25,485,310	1,273,856	1,096	8,477,550	466,734	901	782	5.51
Dryden.....	57,259,191	2,884,850	2,776	22,152,791	1,266,000	2,364	788	5.71
Dublin	2,844,750	144,813	130	1,032,450	52,638	93	915	5.10

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Custom- ers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custom- ers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
178,486,360	7,551,563	1,046	14,539	4.23	—	—	—	—	2,319,480	99,674	
3,266,278	146,255	90	2,991	4.48	—	—	—	—	153,720	6,578	
3,288,755	162,808	111	2,469	4.95	—	—	—	—	187,200	8,067	
5,313,645	264,323	97	4,565	4.97	—	—	—	—	126,720	5,570	
601,700,652	26,459,469	3,449	14,835	4.40	—	—	—	—	9,970,560	433,443	
518,133	26,960	19	2,056	5.20	—	—	—	—	97,560	4,426	
37,828,527	1,739,868	406	7,745	4.60	—	—	—	—	583,200	25,203	
496,395,034	22,625,658	3,342	12,433	4.56	—	—	—	—	7,590,600	335,884	
17,686,986	713,113	290	5,136	4.03	—	—	—	—	438,480	16,870	
8,536,102	382,595	108	6,526	4.48	—	—	—	—	515,160	22,517	
2,322,080	107,891	67	2,932	4.65	—	—	—	—	218,160	9,481	
24,151,215	1,132,383	263	7,682	4.69	—	—	—	—	652,320	29,015	
8,216,280	391,123	123	5,567	4.76	—	—	—	—	154,080	6,882	
1,694,782	83,314	31	4,556	4.92	—	—	—	—	117,000	5,263	
12,909,890	616,935	188	5,879	4.78	—	—	—	—	349,920	15,598	
268,165,136	11,733,241	1,888	11,989	4.38	—	—	—	—	4,639,320	202,588	
1,443,550	70,814	42	2,864	4.91	—	—	—	—	114,840	5,107	
6,258,131	303,414	133	3,863	4.85	—	—	—	—	305,280	13,434	
13,366,445	602,154	98	11,366	4.50	—	—	—	—	217,080	9,756	
1,696,124	87,878	68	2,019	5.18	—	—	—	—	195,840	8,549	
12,005,730	543,826	227	4,527	4.53	—	—	—	—	525,240	22,360	
3,117,886	150,250	71	3,511	4.82	—	—	—	—	187,920	8,179	
124,136,490	5,245,696	783	14,408	4.23	—	—	—	—	922,680	39,441	
34,362,148	1,459,392	311	9,267	4.25	—	—	—	—	486,360	20,361	
6,346,699	288,640	104	5,085	4.55	—	—	—	—	428,400	18,693	
3,647,426	189,952	101	3,009	5.21	—	—	—	—	134,280	6,002	
133,076,874	5,315,144	801	14,073	3.99	—	—	—	—	1,126,080	46,474	
2,574,482	126,702	52	4,126	4.92	—	—	—	—	136,080	5,989	
1,680,141	82,249	59	2,414	4.90	—	—	—	—	123,840	5,419	
971,700	56,476	48	1,687	5.81	—	—	—	—	89,640	4,034	
3,010,100	139,590	64	3,919	4.64	—	—	—	—	146,880	6,337	
856,700	41,240	43	1,660	4.81	—	—	—	—	68,040	2,902	
19,140,255	923,602	162	9,907	4.83	—	—	—	—	810,720	38,061	
604,465	29,989	23	2,190	4.96	—	—	—	—	64,440	2,759	
15,601,580	811,767	324	4,114	5.20	—	—	—	—	662,040	30,060	
5,402,410	268,431	80	5,699	4.97	—	—	—	—	287,280	13,392	
4,030,714	191,855	67	4,940	4.76	—	—	—	—	115,560	5,137	
16,631,560	772,953	195	7,108	4.65	—	—	—	—	376,200	16,469	
33,876,640	1,492,275	412	6,885	4.41	—	—	—	—	1,229,760	51,539	
1,760,100	89,749	37	4,074	5.10	—	—	—	—	52,200	2,354	

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kWh
	kW.h	\$		kW.h	\$		kW.h	¢
Dundalk	15,590,040	705,537	603	7,230,400	329,194	482	1,242	4.55
Dundas	122,708,558	6,052,875	6,914	63,603,799	3,331,895	6,197	863	5.24
Dunnville	40,119,046	2,038,214	2,218	13,388,522	803,514	1,876	596	6.00
Durham	17,601,947	929,018	1,048	8,518,934	473,840	889	794	5.56
Dutton	5,383,530	297,797	456	3,041,333	165,273	373	679	5.43
East York	755,541,617	33,597,670	24,988	207,573,051	10,015,434	22,360	773	4.83
East Zorra Tavistock	19,539,698	907,021	749	9,611,233	454,904	635	1,267	4.73
Eganville	9,215,156	458,247	595	5,271,374	254,611	485	908	4.83
Elmvale	11,821,830	546,195	616	5,466,450	256,426	487	945	4.69
Elmwood	1,927,650	106,871	161	1,465,400	79,294	136	898	5.41
Elora	19,882,296	999,621	1,062	10,843,741	544,703	894	1,028	5.02
Embrun	18,062,425	948,006	755	9,982,177	504,157	645	1,475	5.05
Erieau	4,442,267	217,356	378	3,018,560	146,788	319	789	4.86
Erin	41,796,616	1,719,481	901	10,241,394	494,407	763	1,129	4.83
Espanola	43,647,808	2,164,773	2,128	26,362,320	1,377,073	1,876	1,173	5.22
Essex	38,481,909	1,912,466	2,142	20,060,344	1,040,318	1,885	896	5.19
Etobicoke	3,318,699,117	144,603,236	92,102	777,231,705	38,356,415	84,131	770	4.94
Exeter	37,519,856	1,929,793	1,795	18,135,269	962,244	1,501	1,011	5.31
Fenelon Falls	19,953,778	991,459	1,049	11,430,400	572,357	862	1,110	5.01
Fergus	89,202,387	3,945,567	2,316	19,559,104	1,023,512	1,979	827	5.23
Finch	3,325,477	179,249	226	1,774,892	96,060	179	896	5.41
Flamborough	20,481,618	999,624	1,039	10,629,323	538,390	867	1,026	5.07
Flesherton	5,859,064	259,454	333	2,940,600	127,591	264	932	4.34
Forest	24,855,300	1,281,957	1,184	12,198,561	638,846	976	1,046	5.24
Fort Frances	91,688,810	3,910,933	3,589	53,720,532	2,350,514	3,215	1,392	4.38
Frankford	13,571,389	706,635	794	9,003,993	465,908	691	1,086	5.17
Georgina	24,264,067	1,161,057	1,147	12,375,190	584,175	946	992	4.72
Glencoe	13,719,935	728,013	800	5,227,660	289,894	636	699	5.55
Gloucester	565,769,720	27,399,249	27,197	283,070,944	14,508,514	24,807	985	5.13
Goderich	98,935,531	4,218,057	3,332	29,695,485	1,511,593	2,715	922	5.09
Goulbourn	24,521,636	1,249,194	1,143	17,408,080	897,816	1,023	1,425	5.16
Grand Bend	10,483,394	590,815	907	4,917,560	290,084	709	576	5.90
Grand Valley	8,309,930	403,058	463	5,313,800	247,743	394	1,085	4.66
Granton	2,391,139	122,652	132	1,351,100	58,438	111	1,014	4.33
Gravenhurst	35,828,069	1,768,387	2,000	18,049,338	921,541	1,654	873	5.11
Grimsby	101,662,286	5,210,083	6,131	52,554,179	2,897,508	5,460	808	5.51
Guelph	885,247,667	39,340,883	25,630	240,581,556	12,547,690	23,117	882	5.22
Haldimand	44,668,192	2,257,703	3,168	24,082,822	1,256,708	2,716	748	5.22
Halton Hills	299,488,105	15,042,462	11,678	133,611,818	7,106,756	10,404	1,076	5.32
Hamilton	5,670,165,917	222,802,603	119,520	806,095,367	44,576,423	108,361	623	5.53

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
8,187,200	359,579	121	5,639	4.39	—	—	—	—	172,440	7,165
56,566,759	2,559,507	717	6,547	4.52	—	—	—	—	2,538,000	109,275
26,136,524	1,199,914	342	6,332	4.59	—	—	—	—	594,000	25,702
8,774,133	425,704	159	4,628	4.85	—	—	—	—	308,880	13,590
2,191,717	112,793	83	2,227	5.15	—	—	—	—	150,480	6,431
541,196,966	23,233,173	2,628	17,129	4.29	—	—	—	—	6,771,600	283,289
9,696,625	419,881	114	7,088	4.33	—	—	—	—	231,840	9,636
3,718,782	180,131	110	2,817	4.84	—	—	—	—	225,000	9,881
6,166,740	275,802	129	4,015	4.47	—	—	—	—	188,640	7,810
406,090	22,015	25	1,410	5.42	—	—	—	—	56,160	2,523
8,820,755	412,511	168	4,455	4.68	—	—	—	—	217,800	9,319
7,856,278	384,254	110	6,235	4.89	—	—	—	—	223,970	10,172
1,343,427	64,385	59	1,964	4.79	—	—	—	—	80,280	3,483
31,318,702	1,178,818	138	19,050	3.76	—	—	—	—	236,520	9,876
16,797,688	796,188	252	5,622	4.74	—	—	—	—	487,800	21,686
17,837,645	811,307	257	5,784	4.55	—	—	—	—	583,920	24,841
2,336,185,260	96,049,005	7,968	25,007	4.11	174,063,672	6,895,748	3	3.96	31,218,480	1,220,119
18,777,627	907,547	294	5,396	4.83	—	—	—	—	606,960	27,002
8,231,058	389,442	187	3,790	4.73	—	—	—	—	292,320	12,560
69,032,723	2,906,814	337	17,592	4.21	—	—	—	—	610,560	25,813
1,458,065	74,996	47	2,531	5.14	—	—	—	—	92,520	4,195
9,446,935	444,946	172	4,604	4.71	—	—	—	—	405,360	18,114
2,824,504	121,358	69	3,315	4.30	—	—	—	—	93,960	3,701
12,220,419	596,520	208	4,896	4.88	—	—	—	—	436,320	19,191
36,702,069	1,505,242	374	8,178	4.10	—	—	—	—	1,266,209	49,393
4,379,116	211,864	103	3,578	4.84	—	—	—	—	188,280	8,422
11,615,637	531,215	201	4,840	4.57	—	—	—	—	273,240	11,706
8,216,155	415,762	164	4,175	5.06	—	—	—	—	276,120	12,157
277,809,976	12,222,945	2,390	10,280	4.40	—	—	—	—	4,888,800	213,483
44,598,118	1,927,357	616	6,153	4.32	23,636,448	939,977	1	3.98	1,005,480	42,264
6,778,396	333,239	120	4,707	4.92	—	—	—	—	335,160	14,970
5,283,954	272,168	198	2,247	5.15	—	—	—	—	281,880	12,663
2,888,130	133,070	69	3,252	4.61	—	—	—	—	108,000	4,657
998,639	60,312	21	3,963	6.04	—	—	—	—	41,400	1,602
17,111,291	784,953	346	4,039	4.59	—	—	—	—	667,440	27,920
47,106,147	2,197,518	671	5,885	4.67	—	—	—	—	2,001,960	89,033
486,157,296	20,522,585	2,510	16,382	4.22	150,338,615	5,844,726	3	3.89	8,170,200	340,882
19,574,130	911,832	452	3,617	4.66	—	—	—	—	1,011,240	42,776
163,670,927	7,696,834	1,274	10,791	4.70	—	—	—	—	2,205,360	99,393
1,312,849,132	54,974,906	11,141	9,835	4.19	3,520,233,338	121,717,316	18	3.46	30,988,080	1,174,958

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h
				kW.h	\$		kW.h	¢
Hanover	62,583,968	3,074,285	2,533	21,290,350	1,134,477	2,143	833	5.33
Harriston	17,324,966	851,127	861	7,899,497	410,064	727	907	5.19
Harrow	19,622,610	1,068,217	946	10,376,260	556,683	770	1,127	5.36
Hastings	9,215,709	473,422	527	5,081,226	267,456	432	971	5.26
Havelock	10,717,410	522,617	595	6,277,050	305,357	496	1,057	4.86
Hawkesbury	164,887,012	7,155,804	3,832	45,452,429	2,121,580	3,323	1,148	4.67
Hearst	84,399,231	3,965,905	2,165	24,855,649	1,281,834	1,824	1,174	5.16
Hensall	12,767,374	637,078	438	4,438,360	199,748	346	1,069	4.50
Holstein	1,237,440	66,077	107	849,900	45,274	85	833	5.33
Huntsville	41,754,702	1,985,283	1,632	14,196,660	727,894	1,279	929	5.13
Ingersoll	79,630,424	3,798,531	3,235	25,697,680	1,395,465	2,818	760	5.43
Iroquois	20,198,474	917,743	510	5,332,836	267,780	430	1,038	5.02
Kanata	225,213,703	10,878,774	8,763	91,584,625	5,057,313	8,245	947	5.52
Kapuskasing	49,204,758	2,350,439	2,478	22,728,438	1,192,030	2,083	889	5.24
Kemptville	30,483,618	1,430,268	1,161	15,121,832	788,788	986	1,324	5.22
Kenora	96,879,403	4,553,090	5,049	42,537,716	2,144,577	4,252	829	5.04
Killaloe Stn	4,057,224	238,257	350	2,494,287	144,476	296	745	5.79
Kincardine	59,619,452	2,806,537	2,686	37,253,760	1,791,361	2,286	1,359	4.81
Kingston	608,901,040	27,348,548	23,111	192,279,063	9,416,247	19,224	842	4.90
Kingsville	38,490,455	1,929,091	2,181	20,274,778	1,081,996	1,868	916	5.34
Kirkfield	1,893,265	95,787	127	1,247,300	59,367	96	1,072	4.76
Kitchener Wilmot	1,522,173,820	67,681,604	51,605	472,930,516	22,654,266	45,783	871	4.79
L'Orignal	15,174,594	834,096	686	10,502,501	548,373	597	1,476	5.22
Lakefield	25,003,469	1,285,081	1,126	13,428,524	694,167	963	1,187	5.17
Lanark	6,117,810	363,298	392	3,364,490	189,789	313	907	5.64
Lancaster	6,601,375	334,430	327	3,978,339	197,285	256	1,331	4.96
Larder Lake Twp	7,769,456	420,926	505	5,797,850	307,207	446	1,076	5.30
Latchford	3,222,235	154,809	204	1,983,310	94,544	164	1,039	4.77
Leamington	108,963,732	5,024,336	4,368	32,300,249	1,682,261	3,698	735	5.21
Lincoln	25,068,919	1,306,402	1,716	13,580,148	720,125	1,557	736	5.30
Lindsay	157,018,382	7,222,380	5,404	48,806,177	2,485,426	4,597	886	5.09
Listowel	57,118,824	2,839,632	2,044	19,186,750	1,031,094	1,770	913	5.37
London	2,251,204,128	102,713,581	91,227	715,373,491	36,937,519	81,571	738	5.16
Lucan	12,409,410	614,544	633	7,863,300	386,675	543	1,216	4.92
Lucknow	9,694,432	488,289	560	5,581,052	276,084	458	1,020	4.95
Madoc	13,054,385	653,110	644	6,270,524	315,255	484	1,089	5.03
Magnetawan	1,745,430	91,595	151	981,250	50,223	117	699	5.12
Markdale	14,964,790	757,789	634	6,548,250	339,173	497	1,111	5.18
Markham	908,867,241	46,280,353	35,448	381,500,819	20,487,718	30,637	1,082	5.37
Marmora	11,939,669	578,198	646	6,568,787	320,760	527	1,021	4.88

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Customers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
40,699,978	1,875,656	390	8,741	4.61	—	—	—	—	593,640	26,001	
9,087,429	400,744	134	5,568	4.41	—	—	—	—	338,040	14,760	
9,006,590	480,853	176	4,289	5.34	—	—	—	—	239,760	10,881	
3,963,483	191,493	95	3,405	4.83	—	—	—	—	171,000	7,645	
4,263,600	196,870	99	3,553	4.62	—	—	—	—	176,760	7,490	
118,244,783	4,838,084	509	19,321	4.09	—	—	—	—	1,189,800	49,568	
58,689,662	2,594,290	341	15,284	4.42	—	—	—	—	853,920	37,203	
8,182,134	414,207	92	7,493	5.06	—	—	—	—	146,880	6,123	
359,100	19,022	22	1,360	5.30	—	—	—	—	28,440	1,312	
27,244,482	1,203,757	353	6,619	4.42	—	—	—	—	313,560	13,470	
52,427,584	2,267,077	417	10,630	4.32	—	—	—	—	1,505,160	63,889	
14,732,438	636,383	80	14,792	4.32	—	—	—	—	133,200	5,893	
132,227,598	5,530,204	518	21,863	4.18	—	—	—	—	1,401,480	62,332	
25,626,360	1,174,362	395	5,590	4.58	—	—	—	—	849,960	36,527	
14,991,706	710,388	175	7,221	4.74	—	—	—	—	370,080	16,795	
52,318,847	2,242,532	797	5,648	4.29	—	—	—	—	2,022,840	83,150	
1,452,057	78,544	54	2,200	5.41	—	—	—	—	110,880	5,290	
21,551,012	978,879	400	4,617	4.54	—	—	—	—	814,680	34,877	
410,822,377	17,431,617	3,887	8,858	4.24	—	—	—	—	5,799,600	249,219	
17,594,317	794,809	313	4,776	4.52	—	—	—	—	621,360	26,286	
595,925	29,049	31	1,655	4.87	—	—	—	—	50,040	2,184	
801,722,591	34,589,532	5,818	11,575	4.31	230,349,073	9,129,911	4	3.96	17,171,640	727,895	
4,423,333	221,012	89	4,189	5.00	—	—	—	—	248,760	11,597	
11,134,665	533,683	163	5,728	4.79	—	—	—	—	440,280	20,125	
2,587,720	143,252	79	2,662	5.54	—	—	—	—	165,600	7,867	
2,485,876	118,478	71	3,046	4.77	—	—	—	—	137,160	5,880	
1,873,686	95,188	59	2,692	5.08	—	—	—	—	97,920	4,405	
1,148,565	51,112	40	2,659	4.45	—	—	—	—	90,360	3,754	
75,386,203	3,154,113	670	9,252	4.18	—	—	—	—	1,277,280	52,795	
11,053,531	528,570	159	5,830	4.78	—	—	—	—	435,240	19,402	
106,927,725	4,532,467	807	11,166	4.24	—	—	—	—	1,284,480	54,192	
37,317,914	1,719,546	274	11,350	4.61	—	—	—	—	614,160	27,992	
1,305,703,025	56,731,169	9,652	11,371	4.34	207,016,332	7,714,573	4	3.73	23,111,280	998,922	
4,329,390	200,491	90	4,009	4.63	—	—	—	—	216,720	9,278	
3,920,060	190,667	102	2,866	4.86	—	—	—	—	193,320	8,415	
6,512,061	312,197	160	3,435	4.79	—	—	—	—	271,800	11,987	
692,900	34,008	34	1,698	4.91	—	—	—	—	71,280	3,056	
8,201,620	393,157	137	4,989	4.79	—	—	—	—	214,920	9,350	
519,097,942	24,885,346	4,811	9,277	4.79	—	—	—	—	8,268,480	385,407	
5,069,202	230,804	119	3,491	4.55	—	—	—	—	301,680	12,751	

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTOMERS	RESIDENTIAL SERVICE				
				Sales	Revenue	Customers	Mthly. Use per Cust.	Rev. per k.W.H.
	k.W.H.	\$		k.W.H.	\$		k.W.H.	¢
Martintown	1,782,680	90,154	122	1,269,500	60,906	102	1,027	4.80
Massey	10,736,395	508,922	503	6,483,727	302,055	424	1,251	4.66
Maxville	7,558,953	367,433	367	3,729,859	178,669	287	1,076	4.79
McGarry Twp.	6,192,950	319,787	427	4,661,930	234,909	391	996	5.04
Meaford	36,887,916	1,759,656	1,956	16,833,778	842,097	1,664	844	5.00
Merlin	3,802,196	196,086	288	2,485,450	125,914	240	859	5.07
Midland	136,992,567	6,331,608	4,711	40,725,116	2,143,807	4,131	826	5.26
Mildmay	6,964,866	355,858	437	4,927,541	247,474	357	1,157	5.02
Millbrook	7,658,619	380,350	452	4,872,307	240,218	363	1,160	4.93
Milton	302,633,317	14,201,522	10,099	113,204,551	5,732,761	8,524	1,110	5.06
Milverton	10,285,460	512,940	562	5,698,550	269,986	456	1,039	4.74
Mississauga	3,961,461,846	169,655,685	94,484	907,413,824	44,338,980	82,664	927	4.89
Mitchell	29,506,832	1,515,377	1,295	12,424,551	674,170	1,111	940	5.43
Moorefield	4,422,390	235,599	158	1,830,730	98,369	128	1,192	5.37
Morrisburg	24,205,530	1,276,942	1,151	12,572,801	672,601	979	1,088	5.35
Mount Brydges	7,372,686	375,675	555	4,712,573	241,465	475	837	5.12
Mount Forest	33,150,660	1,618,626	1,724	15,919,513	781,497	1,411	953	4.91
Nanticoke	51,233,059	2,434,413	3,565	27,271,013	1,500,547	3,065	745	5.50
Napanee	49,429,399	2,375,340	2,115	15,314,699	803,376	1,701	761	5.25
Nepean	764,438,343	36,175,519	29,821	340,620,765	17,300,213	26,992	1,075	5.08
Neustadt	3,080,190	166,902	261	2,340,250	120,559	224	871	5.15
Newburgh	3,989,700	212,877	275	2,438,581	132,251	235	872	5.42
Newbury	2,742,739	140,391	180	1,233,180	64,774	145	704	5.25
Newcastle	146,359,096	6,942,344	5,609	65,841,117	3,277,549	4,993	1,099	4.98
Newmarket	255,100,805	11,755,736	10,909	116,092,541	5,689,066	9,809	1,008	4.90
Niagara Falls	560,367,886	26,223,908	26,858	192,530,484	10,511,090	23,829	677	5.46
Niagara On The Lake	100,787,762	5,079,326	5,130	43,685,273	2,359,482	3,989	912	5.40
Nickel Centre	13,863,614	701,781	898	9,373,756	471,206	826	939	5.03
Nipigon Twp.	16,425,391	886,125	900	7,115,100	405,824	731	801	5.70
Norfolk	4,120,361	205,526	422	2,338,501	115,026	306	637	4.92
North Bay	476,996,435	23,146,007	19,361	199,278,258	10,553,070	16,856	994	5.30
N. Dorchester Twp....	7,481,802	358,302	451	3,562,210	177,454	371	802	4.98
North York	4,971,412,738	229,038,871	142,385	1,399,111,843	67,649,079	126,359	923	4.84
Norwich	16,336,162	885,435	1,305	10,653,550	584,159	1,106	802	5.48
Norwood	9,784,255	501,187	560	6,068,513	308,632	484	1,058	5.09
Oakville	1,136,065,153	49,959,494	25,870	257,740,624	13,721,035	22,850	964	5.32
Oil Springs	3,802,715	191,396	332	2,200,770	111,131	250	734	5.05
Omeme	7,416,692	377,769	395	4,003,863	215,293	325	1,033	5.38
Orangeville	118,542,790	5,174,160	5,072	41,145,350	1,971,559	4,347	796	4.79
Orillia	257,158,426	11,199,464	9,294	91,068,439	4,085,938	8,109	940	4.49

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)				STREET LIGHTING	
Sales	Revenue	Custo- mers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custo- mers	Rev. per kW.h	Sales	Revenue
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$
466,020	23,384	20	1,942	5.02	—	—	—	—	47,160	2,042
4,042,068	182,859	79	4,264	4.52	—	—	—	—	210,600	9,063
3,648,734	169,402	80	3,663	4.64	—	—	—	—	180,360	7,877
1,344,540	62,517	36	3,028	4.65	—	—	—	—	186,480	7,978
19,310,018	868,942	292	5,587	4.50	—	—	—	—	744,120	31,597
1,225,666	63,211	48	2,128	5.16	—	—	—	—	91,080	3,961
95,167,651	4,038,578	580	13,745	4.24	—	—	—	—	1,099,800	46,529
1,826,725	93,405	80	1,856	5.11	—	—	—	—	210,600	9,369
2,660,312	126,226	89	2,519	4.74	—	—	—	—	126,000	5,420
187,156,806	8,145,459	1,575	9,985	4.35	—	—	—	—	2,271,960	98,261
4,344,990	215,454	106	3,482	4.96	—	—	—	—	241,920	10,500
2,377,389,410	101,827,198	11,812	17,300	4.28	651,178,172	23,209,688	8	3.56	25,480,440	1,093,541
16,716,521	801,273	184	7,654	4.79	—	—	—	—	365,760	16,434
2,508,140	128,858	30	6,967	5.14	—	—	—	—	83,520	3,872
11,232,409	560,987	172	5,572	4.99	—	—	—	—	400,320	18,473
2,513,953	119,801	80	2,619	4.77	—	—	—	—	146,160	6,209
16,836,947	785,290	313	4,512	4.66	—	—	—	—	394,200	17,152
22,857,206	1,089,623	500	3,887	4.77	—	—	—	—	1,104,840	47,205
33,491,180	1,501,075	414	6,841	4.48	—	—	—	—	623,520	27,225
419,578,578	18,093,676	2,829	12,555	4.31	—	—	—	—	4,239,000	188,510
649,220	36,381	37	1,462	5.60	—	—	—	—	90,720	4,022
1,472,639	70,966	40	3,068	4.82	—	—	—	—	78,480	3,340
1,433,599	67,245	35	3,319	4.69	—	—	—	—	75,960	3,272
78,418,819	3,506,300	616	10,609	4.47	—	—	—	—	2,099,160	91,429
136,375,224	5,974,375	1,100	10,803	4.38	—	—	—	—	2,633,040	114,095
359,242,762	15,202,964	3,029	9,939	4.23	—	—	—	—	8,594,640	356,923
56,066,049	2,683,480	1,141	4,224	4.79	—	—	—	—	1,036,440	45,864
4,093,498	183,892	72	4,738	4.49	—	—	—	—	396,360	16,597
9,178,531	436,814	169	4,580	4.76	—	—	—	—	131,760	5,899
1,639,660	81,230	116	1,178	4.95	—	—	—	—	142,200	6,080
274,405,817	12,117,563	2,505	9,158	4.42	—	—	—	—	3,312,360	145,750
3,774,872	170,136	80	3,932	4.51	—	—	—	—	144,720	6,112
3,378,398,631	151,029,946	16,023	17,627	4.47	151,277,544	5,625,269	3	3.72	42,624,720	1,927,577
5,322,252	271,524	199	2,229	5.10	—	—	—	—	360,360	15,852
3,540,782	172,190	76	3,882	4.86	—	—	—	—	174,960	7,705
438,270,051	19,956,571	3,017	12,301	4.55	432,274,518	15,203,317	3	3.52	7,779,960	347,598
1,504,385	73,391	82	1,475	4.88	—	—	—	—	97,560	4,006
3,291,149	156,442	70	3,975	4.75	—	—	—	—	121,680	5,473
76,375,040	3,092,374	725	8,964	4.05	—	—	—	—	1,022,400	40,643
162,660,267	6,933,427	1,185	11,625	4.26	—	—	—	—	3,429,720	139,859

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Rev. per kW.h
				Sales	Revenue	Customers			
	kW.h	\$		kW.h	\$			kW.h	¢
Oshawa	1,455,350,503	62,349,510	38,317	448,274,842	20,737,091	34,499		1,088	4.63
Ottawa	3,819,896,696	164,400,436	121,585	1,069,429,369	48,451,224	107,516		837	4.53
Owen Sound	223,243,677	9,842,467	8,036	68,933,017	3,299,672	6,821		870	4.79
Paisley	9,450,836	470,620	471	6,842,642	333,338	402		1,418	4.87
Palmerston	14,385,175	736,375	876	8,038,350	421,920	744		904	5.25
Paris	53,500,341	2,664,263	2,924	22,077,526	1,213,303	2,569		716	5.50
Parkhill	13,244,853	643,273	585	6,796,813	333,369	475		1,187	4.90
Parry Sound	66,240,564	3,195,677	2,876	33,582,829	1,652,364	2,354		1,200	4.92
Pelham	15,498,337	799,617	1,116	9,458,093	504,890	970		810	5.34
Pembroke	133,666,034	6,584,278	6,138	54,678,827	2,819,044	5,132		915	5.16
Penetanguishene	57,145,471	2,634,018	2,036	24,504,743	1,179,739	1,780		1,169	4.81
Perth	82,121,253	3,635,531	2,858	26,902,096	1,426,315	2,389		946	5.30
Peterborough	632,622,724	29,240,963	23,176	252,030,949	12,423,882	20,136		1,052	4.93
Petrolia	31,280,529	1,597,016	1,704	12,994,784	720,055	1,468		739	5.54
Pickering	350,157,332	17,360,202	15,551	190,007,979	9,736,398	14,283		1,136	5.12
Picton	38,350,155	1,963,675	2,024	17,615,929	933,079	1,626		915	5.30
Plantagenet	8,392,174	429,174	370	5,071,184	256,056	305		1,390	5.05
Point Edward	44,662,542	2,159,463	1,019	7,004,710	381,595	820		713	5.45
Port Burwell	3,804,870	217,902	398	2,425,550	140,622	317		640	5.80
Port Colborne	187,630,816	8,947,677	7,999	50,749,456	3,064,048	7,139		593	6.04
Port Elgin	65,018,462	2,959,478	2,458	38,278,970	1,748,235	2,136		1,490	4.57
Port Hope	176,210,566	7,876,159	3,919	41,323,206	2,159,958	3,420		1,024	5.23
Port McNicoll	12,990,816	680,003	881	9,401,173	446,751	835		932	4.75
Port Stanley	13,109,258	681,445	1,162	7,708,883	405,927	1,030		622	5.27
Prescott	40,160,653	1,915,873	2,077	16,067,332	783,737	1,780		751	4.88
Priceville	975,980	53,500	106	842,250	46,315	99		709	5.50
Rainy River	9,083,509	488,778	478	4,935,230	267,481	378		1,071	5.42
Red Rock	6,299,115	335,296	422	3,265,773	183,034	387		714	5.60
Renfrew	83,318,869	4,117,686	3,579	35,308,797	1,866,476	3,028		979	5.29
Richmond Hill	346,358,716	17,877,236	14,941	138,607,410	7,731,564	13,199		892	5.58
Ridgetown	22,230,165	1,122,824	1,313	9,205,240	503,601	1,110		694	5.47
Ripley	5,419,760	267,433	297	3,565,464	173,481	252		1,184	4.87
Rockland	38,847,594	1,936,996	1,730	26,965,788	1,342,787	1,560		1,458	4.98
Rockwood	9,038,148	449,371	486	6,731,292	323,250	416		1,352	4.80
Rodney	6,099,972	306,662	490	3,275,615	161,744	402		682	4.94
Rosseau	2,125,090	107,830	159	1,027,300	52,105	137		625	5.07
Russell	11,273,690	581,312	528	8,508,600	433,192	484		1,486	5.09
Sandwich West Twp. .	67,070,913	3,490,247	4,468	50,855,611	2,659,715	4,173		1,032	5.23
Sarnia	516,537,390	22,467,213	18,481	134,514,660	7,016,949	16,251		695	5.22
Scarborough	3,703,380,290	169,968,004	117,146	1,088,185,900	51,821,689	103,784		884	4.76

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Custom- ers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custom- ers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
432,950,684	18,608,967	3,813	9,550	4.30	563,845,897	22,070,158	5	3.91	10,279,080	436,294	
2,345,293,447	98,578,117	14,060	14,039	4.20	376,531,200	15,180,248	9	4.03	28,642,680	1,230,847	
109,097,672	4,813,759	1,214	7,975	4.41	42,944,628	1,602,394	1	3.73	2,268,360	95,764	
2,368,794	117,596	69	2,861	4.96	—	—	—	—	239,400	10,377	
5,986,825	282,859	132	3,696	4.72	—	—	—	—	360,000	15,596	
30,392,495	1,395,875	355	7,216	4.59	—	—	—	—	1,030,320	44,699	
6,249,320	284,891	110	4,734	4.56	—	—	—	—	198,720	8,413	
31,856,375	1,470,884	522	5,057	4.62	—	—	—	—	801,360	34,935	
5,839,364	282,268	146	3,310	4.83	—	—	—	—	200,880	8,817	
76,927,287	3,449,549	1,006	6,423	4.48	—	—	—	—	2,059,920	88,059	
32,015,408	1,343,372	256	10,715	4.20	—	—	—	—	625,320	26,309	
54,832,157	2,428,266	469	9,559	4.43	—	—	—	—	387,000	16,667	
326,615,055	14,181,110	3,039	9,058	4.34	47,172,000	1,728,907	1	3.67	6,804,720	288,823	
17,884,705	829,731	236	6,315	4.64	—	—	—	—	401,040	17,230	
156,957,593	7,186,333	1,268	11,276	4.58	—	—	—	—	3,191,760	144,068	
20,101,706	940,061	398	4,220	4.68	—	—	—	—	632,520	27,835	
3,170,150	152,474	65	4,193	4.81	—	—	—	—	150,840	6,649	
37,197,032	1,723,028	199	15,577	4.63	—	—	—	—	460,800	19,240	
1,313,440	71,438	81	1,351	5.44	—	—	—	—	65,880	2,942	
95,229,426	4,330,337	859	9,238	4.55	40,007,814	1,356,903	1	3.39	1,644,120	71,377	
26,000,772	1,118,245	322	6,750	4.30	—	—	—	—	738,720	29,913	
133,563,280	5,638,957	499	22,715	4.22	—	—	—	—	1,324,080	58,694	
3,388,763	206,078	46	6,275	6.08	—	—	—	—	200,880	8,494	
5,109,855	241,902	132	3,251	4.73	—	—	—	—	290,520	12,416	
23,680,041	1,073,057	297	6,689	4.53	—	—	—	—	413,280	17,596	
98,450	5,239	7	1,172	5.32	—	—	—	—	35,280	1,550	
3,988,439	197,527	100	3,392	4.95	—	—	—	—	159,840	7,158	
2,949,462	145,250	35	7,023	4.92	—	—	—	—	83,880	3,804	
46,779,952	2,156,063	551	7,011	4.61	—	—	—	—	1,230,120	54,952	
204,256,786	9,739,447	1,742	10,168	4.77	—	—	—	—	3,494,520	162,494	
12,384,845	574,582	203	5,034	4.64	—	—	—	—	640,080	27,641	
1,721,456	83,998	45	3,188	4.88	—	—	—	—	132,840	5,770	
11,394,366	538,606	170	5,652	4.73	—	—	—	—	487,440	21,559	
2,083,656	101,286	70	2,481	4.86	—	—	—	—	223,200	9,663	
2,620,597	129,179	88	2,482	4.93	—	—	—	—	203,760	8,739	
1,042,350	48,448	22	3,948	4.65	—	—	—	—	55,440	2,426	
2,607,050	131,611	44	4,938	5.05	—	—	—	—	158,040	7,225	
15,723,902	755,968	295	4,442	4.81	—	—	—	—	491,400	21,564	
277,759,810	11,647,838	2,229	10,502	4.19	97,397,000	3,325,739	1	3.41	6,865,920	297,125	
2,195,663,110	98,951,050	13,355	13,956	4.51	384,530,280	13,901,759	7	3.62	35,001,000	1,500,185	

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO- MERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Rev. per kW.h
				Sales	Revenue	Customers			
	kW.h	\$		kW.h	\$			kW.h	¢
Schreiber Twp.....	18,853,963	1,003,630	811	10,553,131	549,193	702	1,264	5.20	
Scugog	36,349,743	1,777,695	1,760	21,272,969	1,007,737	1,497	1,199	4.74	
Seaforth	16,571,111	860,374	1,008	8,278,614	446,729	852	812	5.40	
Shelburne	22,971,510	1,157,509	1,173	13,036,950	654,394	995	1,107	5.02	
Simcoe	157,266,678	7,357,134	5,983	53,810,736	2,805,250	5,129	936	5.21	
Sioux Lookout	28,793,184	1,562,474	1,247	14,110,446	799,458	1,041	1,149	5.67	
Smiths Falls	102,518,850	4,626,279	4,121	38,418,462	1,984,210	3,501	911	5.16	
South Dumfries	9,656,341	465,543	376	3,296,122	170,644	320	869	5.18	
South River	9,237,435	456,641	503	5,615,755	273,249	436	1,081	4.87	
South West Oxford....	21,197,550	856,248	357	3,319,000	173,351	317	873	5.22	
Southampton	30,568,444	1,451,708	1,788	19,349,791	932,188	1,614	1,002	4.82	
Springfield	2,709,020	124,213	209	2,050,650	90,826	178	955	4.43	
St. Catharines	1,606,636,434	68,915,034	44,507	322,654,565	17,913,465	39,815	679	5.55	
St. Clair Beach	16,962,434	866,944	1,033	10,519,322	566,928	971	937	5.39	
St. Marys	40,292,625	2,149,863	2,074	17,304,212	952,786	1,726	837	5.51	
St. Thomas	261,640,724	12,069,777	10,701	76,757,004	4,213,433	9,509	676	5.49	
Stayner	18,290,260	913,937	1,213	11,064,150	552,196	1,044	899	4.99	
Stirling	15,269,509	781,572	770	8,411,263	430,281	644	1,094	5.12	
Stoney Creek	320,707,153	15,523,628	13,812	124,368,079	6,604,584	12,287	857	5.31	
Stratford	288,864,869	14,037,969	9,987	89,302,062	4,887,382	8,870	842	5.47	
Strathroy	74,708,011	3,658,918	3,321	27,837,696	1,481,603	2,852	822	5.32	
Sturgeon Falls	48,319,571	2,266,539	2,317	26,731,028	1,297,964	2,038	1,100	4.86	
Sudbury	730,861,683	38,383,714	35,184	345,691,322	18,487,474	31,729	932	5.35	
Sundridge	9,581,530	457,274	444	5,054,117	238,219	351	1,197	4.71	
Tara	8,334,660	369,292	346	4,405,350	195,284	277	1,325	4.43	
Tecumseh	42,821,294	2,116,980	2,452	20,175,771	1,070,677	2,254	798	5.31	
Teeswater	10,020,349	482,986	461	5,476,491	263,135	393	1,138	4.80	
Terrace Bay Twp.	22,317,437	1,163,457	918	13,709,476	706,040	827	1,383	5.15	
Thamesville	7,327,831	357,314	451	3,201,320	148,601	355	754	4.64	
Thedford	5,947,570	295,972	331	2,961,670	149,523	254	972	5.05	
Thessalon	14,318,060	763,545	687	7,752,322	418,665	561	1,158	5.40	
Thornbury	16,566,641	816,931	959	8,744,883	433,599	816	893	4.96	
Thorndale	2,237,220	117,415	159	1,289,990	67,259	128	840	5.21	
Thornton	3,621,220	175,454	199	2,743,200	130,584	175	1,321	4.76	
Thorold	137,285,121	6,514,502	6,212	45,373,826	2,652,245	5,486	698	5.85	
Thunder Bay	1,022,524,058	48,272,046	42,936	362,026,772	18,948,676	38,535	788	5.23	
Tilbury	53,695,182	2,462,860	1,618	12,750,672	646,693	1,395	763	5.07	
Tillsonburg.....	114,065,319	5,720,504	4,077	33,034,983	1,861,885	3,423	797	5.64	
Toronto	8,341,140,826	386,239,382	209,281	1,491,484,876	72,596,351	177,444	705	4.87	
Tottenham	18,231,410	910,010	994	9,416,410	484,826	875	894	5.15	

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Custom- ers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custom- ers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
7,924,272	376,464	109	6,003	4.75	—	—	—	—	376,560	16,833	
14,641,174	689,878	263	4,675	4.71	—	—	—	—	435,600	19,357	
7,884,257	380,379	156	4,239	4.82	—	—	—	—	408,240	17,766	
9,493,920	452,418	178	4,547	4.77	—	—	—	—	440,640	19,004	
101,539,662	4,360,813	854	10,524	4.29	—	—	—	—	1,916,280	81,071	
14,377,458	681,900	206	5,902	4.74	—	—	—	—	305,280	13,288	
63,069,348	2,781,986	620	8,369	4.41	—	—	—	—	1,031,040	43,872	
6,232,779	281,176	56	9,275	4.51	—	—	—	—	127,440	5,723	
3,475,160	167,290	67	4,137	4.81	—	—	—	—	146,520	6,393	
17,658,950	664,311	40	37,733	3.76	—	—	—	—	219,600	9,286	
10,559,133	467,640	174	5,086	4.43	—	—	—	—	659,520	27,324	
587,450	26,825	31	1,483	4.57	—	—	—	—	70,920	2,862	
463,255,012	20,066,127	4,686	8,322	4.33	806,398,857	29,780,961	6	3.69	14,328,000	595,010	
6,097,152	267,197	62	8,468	4.38	—	—	—	—	345,960	14,819	
22,561,813	1,063,574	348	5,372	4.71	—	—	—	—	426,600	18,703	
181,837,400	7,686,394	1,192	12,680	4.23	—	—	—	—	3,046,320	128,122	
6,854,950	323,104	169	3,421	4.71	—	—	—	—	371,160	16,023	
6,612,006	316,448	126	4,480	4.79	—	—	—	—	246,240	10,998	
192,606,954	8,601,817	1,525	10,845	4.47	—	—	—	—	3,732,120	160,590	
196,292,567	8,964,969	1,117	14,592	4.57	—	—	—	—	3,270,240	145,249	
46,099,915	2,093,634	469	8,226	4.54	—	—	—	—	770,400	33,281	
20,896,623	905,866	279	6,219	4.33	—	—	—	—	691,920	28,656	
376,884,961	18,963,001	3,455	8,793	5.03	—	—	—	—	8,285,400	408,747	
4,370,453	206,565	93	3,959	4.73	—	—	—	—	156,960	6,954	
3,765,150	159,587	69	4,547	4.24	—	—	—	—	164,160	6,787	
21,881,603	949,211	198	9,497	4.34	—	—	—	—	763,920	32,492	
4,368,178	198,356	68	5,353	4.54	—	—	—	—	175,680	7,541	
8,363,521	385,136	91	7,831	4.60	—	—	—	—	244,440	10,680	
3,884,951	191,820	96	3,372	4.94	—	—	—	—	241,560	10,193	
2,805,900	133,245	77	3,077	4.75	—	—	—	—	180,000	7,704	
6,198,178	312,226	126	4,132	5.04	—	—	—	—	367,560	16,679	
7,428,278	342,420	143	4,552	4.61	—	—	—	—	393,480	16,816	
883,510	45,198	31	2,375	5.12	—	—	—	—	63,720	2,758	
826,900	37,151	24	2,871	4.49	—	—	—	—	51,120	2,145	
89,957,575	3,744,920	726	10,558	4.16	—	—	—	—	1,953,720	85,971	
625,556,550	27,009,887	4,400	11,937	4.32	21,184,416	1,099,913	1	5.19	13,756,320	580,435	
40,301,190	1,745,154	223	14,926	4.33	—	—	—	—	643,320	27,343	
79,443,096	3,768,908	654	10,046	4.74	—	—	—	—	1,587,240	72,527	
5,237,852,058	247,032,954	31,811	13,723	4.72	1,547,311,089	60,920,917	26	3.94	64,492,803	2,579,960	
8,582,800	393,955	119	6,166	4.59	—	—	—	—	232,200	10,120	

MUNICIPAL UTILITY ELECTRICITY

For the Year Ended

MUNICIPALITY	TOTAL SALES	TOTAL REVENUE	TOTAL CUSTO-MERS	RESIDENTIAL SERVICE				Mthly. Use per Cust.	Rev. per kW.h
				Sales	Revenue	Customers			
Trenton.....	223,303,349	9,504,745	5,819	55,984,792	2,728,509	5,064	926	4.87	
Tweed.....	16,034,042	796,177	824	8,053,103	396,816	666	1,020	4.93	
Uxbridge.....	29,004,280	1,419,347	1,304	12,564,243	634,344	1,066	982	5.05	
Vankleek Hill.....	15,745,055	779,010	807	10,278,558	504,111	692	1,256	4.90	
Vaughan.....	653,479,043	32,430,086	21,615	171,169,349	9,458,844	17,435	888	5.53	
Victoria Harbour.....	8,993,447	490,160	628	6,305,787	339,496	572	917	5.38	
Walkerton.....	53,742,756	2,465,011	1,957	20,963,892	1,043,349	1,674	1,045	4.98	
Wallaceburg.....	185,563,255	8,382,832	4,304	30,797,597	1,706,239	3,725	686	5.54	
Wardsville.....	3,052,295	140,199	197	1,406,970	64,981	139	844	4.62	
Warkworth.....	5,371,678	278,036	309	3,435,516	175,879	239	1,198	5.12	
Wasaga Beach.....	61,243,742	3,411,887	5,416	42,714,070	2,442,081	4,916	732	5.72	
Waterloo North.....	800,782,118	37,478,749	26,137	257,437,140	13,017,444	21,902	1,005	5.06	
Watford.....	11,494,480	623,640	661	5,273,620	300,632	540	814	5.70	
Waubaushene.....	5,806,986	294,356	488	4,688,405	236,121	452	870	5.04	
Webbwood.....	3,694,853	193,665	219	2,546,655	137,119	188	1,141	5.38	
Welland.....	355,915,952	16,926,497	16,916	108,581,917	5,911,594	15,010	606	5.44	
Wellington.....	10,505,632	516,642	596	5,832,970	280,953	510	963	4.82	
West Lincoln.....	8,751,044	471,610	528	3,727,294	206,554	418	745	5.54	
West Lorne.....	13,874,000	689,926	562	4,190,329	225,914	481	727	5.39	
Westminster Twp.....	13,937,632	701,675	1,014	9,811,558	494,819	893	925	5.04	
Westport.....	7,073,634	375,672	366	3,991,340	212,538	289	1,147	5.32	
Wheatley.....	10,043,086	522,502	632	5,652,689	295,121	519	908	5.22	
Whitby.....	357,904,670	16,281,375	13,739	156,358,863	7,692,679	12,523	1,071	4.92	
Whitchurch-Stouffville.....	55,743,588	2,547,160	2,380	20,886,545	1,021,304	2,071	888	4.89	
Wiarton.....	21,703,424	1,043,087	976	11,692,503	583,487	801	1,210	4.99	
Williamsburg.....	2,385,266	115,382	155	1,376,965	66,541	122	956	4.83	
Winchester.....	31,921,302	1,467,060	947	10,622,292	509,352	794	1,126	4.80	
Windermere.....	2,253,920	118,072	154	1,208,250	66,049	141	714	5.47	
Windsor.....	2,468,472,681	107,388,864	67,183	518,532,091	26,985,548	59,634	725	5.20	
Wingham.....	67,053,692	3,129,759	1,399	16,536,160	843,642	1,156	1,195	5.10	
Woodstock.....	283,074,098	12,891,621	10,345	86,047,114	4,387,359	9,162	784	5.10	
Woodville.....	4,803,130	228,014	285	3,123,700	149,601	237	1,098	4.79	
Wyoming.....	10,716,790	513,273	711	5,687,500	280,014	621	773	4.92	
York.....	857,603,409	37,469,971	34,931	265,094,665	12,613,247	30,977	713	4.76	
Zorra.....	22,960,812	1,021,907	866	10,491,447	505,595	733	1,186	4.82	
Zurich.....	7,016,870	347,837	362	4,291,450	209,569	294	1,212	4.88	
Total.....	73,488,408,448	3,331,906,915	2,377,277	21,160,129,780	1,068,606,382	2,089,792	853	5.05	

SALES, REVENUE AND CUSTOMERS

December 31, 1985

GENERAL SERVICE (under 5,000 kW)					GENERAL SERVICE (over 5,000 kW)					STREET LIGHTING	
Sales	Revenue	Custom- ers	Mthly. Use per Cust.	Rev. per kW.h	Sales	Revenue	Custom- ers	Rev. per kW.h	Sales	Revenue	
kW.h	\$		kW.h	¢	kW.h	\$		¢	kW.h	\$	
109,495,717	4,568,486	754	12,248	4.17	55,946,880	1,920,616	1	3.43	1,875,960	78,528	
7,741,179	369,347	158	4,189	4.77	—	—	—	—	239,760	10,348	
16,180,117	760,376	238	5,713	4.70	—	—	—	—	259,920	11,530	
5,162,657	244,895	115	3,741	4.74	—	—	—	—	303,840	13,017	
478,646,694	22,636,343	4,180	10,201	4.73	—	—	—	—	3,663,000	167,687	
2,483,540	123,732	56	3,449	4.98	—	—	—	—	204,120	9,169	
32,275,584	1,383,885	283	9,471	4.29	—	—	—	—	503,280	21,020	
121,951,849	5,110,733	578	17,462	4.19	30,668,209	1,300,137	1	4.24	2,145,600	93,279	
1,553,525	68,247	58	2,232	4.39	—	—	—	—	91,800	3,771	
1,758,682	88,376	70	2,064	5.03	—	—	—	—	177,480	7,799	
17,502,232	859,399	500	2,911	4.91	—	—	—	—	1,027,440	45,544	
484,225,652	21,550,725	4,234	9,740	4.45	52,437,366	2,043,399	1	3.90	6,681,960	291,396	
6,058,500	301,601	121	4,207	4.98	—	—	—	—	162,360	7,418	
1,002,661	46,617	36	2,258	4.65	—	—	—	—	115,920	4,876	
1,067,198	54,039	31	2,869	5.06	—	—	—	—	81,000	3,763	
177,235,883	7,797,342	1,903	7,717	4.40	64,176,872	2,885,127	3	4.50	5,921,280	253,962	
4,588,062	205,845	86	4,395	4.49	—	—	—	—	84,600	3,533	
4,863,910	246,743	110	3,555	5.07	—	—	—	—	159,840	7,216	
9,438,871	430,925	81	9,711	4.57	—	—	—	—	244,800	10,687	
3,828,155	180,211	121	2,658	4.71	—	—	—	—	297,919	12,645	
2,984,374	149,051	77	3,272	4.99	—	—	—	—	97,920	4,462	
4,226,597	213,019	113	3,173	5.04	—	—	—	—	163,800	7,362	
196,438,487	8,283,290	1,216	13,574	4.22	—	—	—	—	5,107,320	213,174	
34,344,403	1,466,674	309	9,540	4.27	—	—	—	—	512,640	22,382	
9,634,001	438,683	175	4,723	4.55	—	—	—	—	376,920	16,288	
955,741	45,052	33	2,413	4.71	—	—	—	—	52,560	2,165	
21,013,890	914,305	153	11,521	4.35	—	—	—	—	285,120	12,466	
1,006,070	50,983	13	6,449	5.07	—	—	—	—	39,600	1,820	
1,062,926,360	47,288,598	7,542	11,737	4.45	869,505,990	31,898,513	7	3.67	17,508,240	776,205	
50,140,252	2,189,592	243	18,326	4.37	—	—	—	—	377,280	16,599	
178,708,168	7,485,609	1,182	12,685	4.19	15,303,816	684,106	1	4.47	3,015,000	127,547	
1,609,590	72,494	48	2,854	4.50	—	—	—	—	69,840	2,939	
4,833,090	217,489	90	4,475	4.50	—	—	—	—	196,200	8,370	
447,300,080	19,508,269	3,952	9,516	4.36	139,747,104	4,872,211	2	3.49	5,461,560	235,456	
12,233,925	493,344	133	7,552	4.03	—	—	—	—	235,440	9,568	
2,608,780	123,392	68	3,106	4.73	—	—	—	—	116,640	4,976	
40,805,702,805	1,805,468,754	287,360	11,979	4.42	10,857,379,886	398,871,911	125	3.67	665,195,977	28,355,032	

LIST OF ABBREVIATIONS

GS	— Generating Station	min	— minimum
		— minute	
kV	— kilovolt(s)	MW	— megawatt
kVA	— kilovolt-ampere(s)	NPD	— Nuclear Power Demonstration
kW · h	— kilowatt-hour(s)	TS	— Transformer Station
MEU	— Municipal Electric Utilities	Twp	— Township

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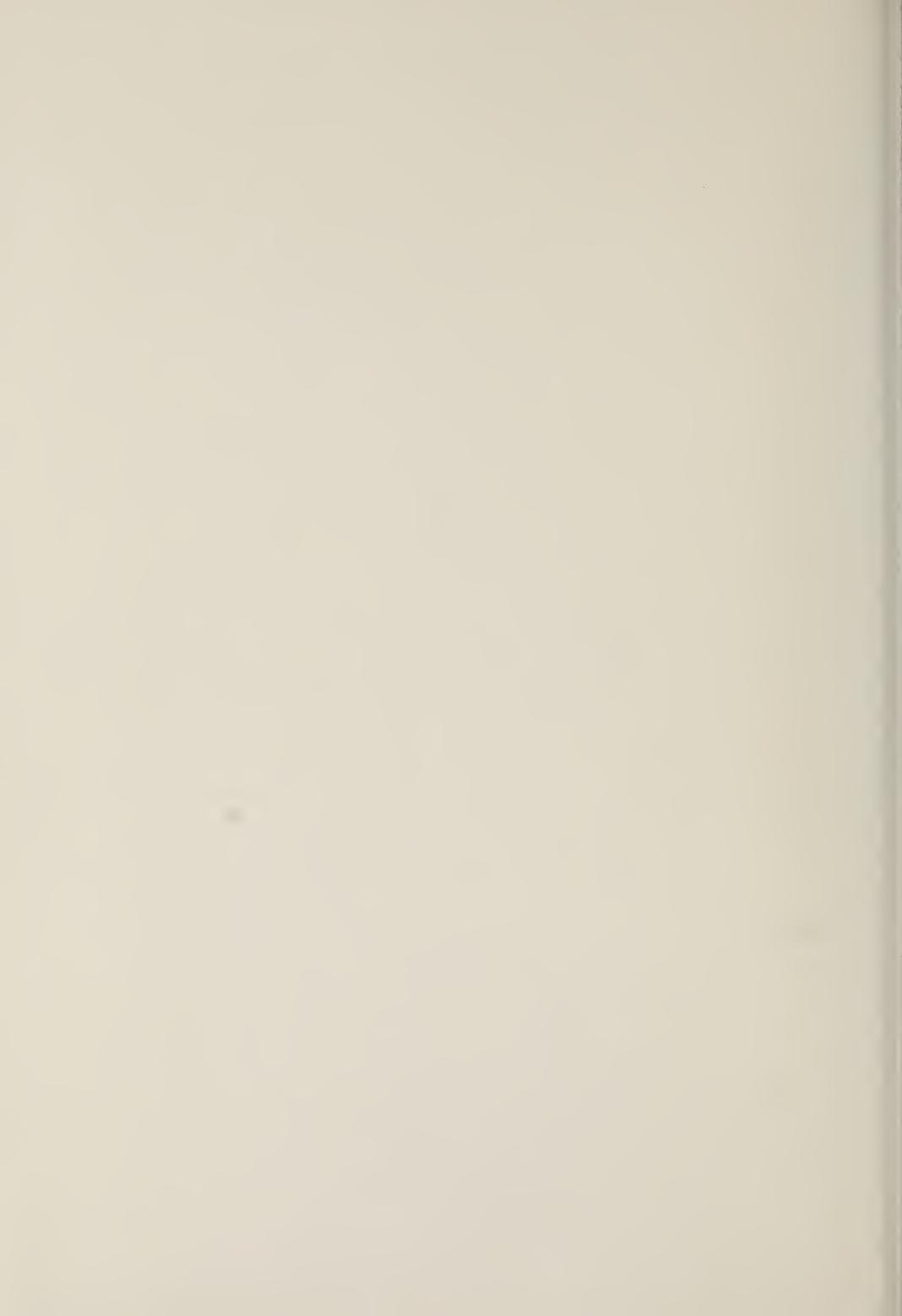
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